

## Budget Revision and Fund Balance Summary

<b>Funding Recommendations</b>	<b><u>Preliminary</u></b>	<b><u>Final</u></b>	<b>available fund balances</b>	
new project design	(5,035,000)	(4,930,000)	general fund	35,000,000
additional funds for pending designs	(312,000)	(92,817)	major equipment reserve	3,000,000
construction of designed projects	(12,524,000)	(14,979,999)	harbor maintenace	6,600,000
flood mitigation projects		<u>(3,480,931)</u>	other misc reserve	1,800,000
Total Project Funding Recommendations	(17,871,000)	(23,483,747)	airport	963,333
			port	2,223,333
non-project requests	<u>(428,000)</u>	<u>(351,610)</u>	harbor	1,650,667
<b>Total Funding Requests</b>	<b><u>(18,299,000)</u></b>	<b><u>(23,835,357)</u></b>	utility	2,030,667
			VHIA	<u>2,800,000</u>
<b>Funding Sources</b>				56,068,000
reductions to existing project budgets	2,800,000	3,112,044		
project closures	1,850,000	4,613,966		
reductions to non-project reserves		100,000		
2020 carry forward	<u>5,473,000</u>	<u>5,499,549</u>		
Sub-total funding sources	10,123,000	13,325,559		
<b>additional funds needed</b>	<b><u><u>(8,176,000)</u></u></b>	<b><u><u>(10,509,798)</u></u></b>		