



SENIOR CITIZEN/DISABLED VETERAN HOMEOWNERS

APPLICATION FOR HARDSHIP EXEMPTION

In accordance with AS 29.45.030 (e) and 3AAC135.040, a municipality may, in case of hardship, provide for exemption beyond the mandatory state exemption. Application for this exemption must be submitted to the municipal assessor before July 1, or before a date provided by local ordinance, of the exemption years.



1. Name of Municipality: <u>City of Valdez</u>		2. Parcel Number or Legal Description of Property: <u>70400 Lot 012 BIK 012</u>	
3. Name of Applicant: <u>Barbara Ezell</u>		4. Mailing Address: [REDACTED]	5. Phone Number: [REDACTED]
7. Gross Household Income: <u>\$ 6,568.39,232</u>		* Attach Appropriate IRS Documentation. * Definition: Gross household income means total annual compensation, earned and unearned, from all sources of all members of the household for the calendar year prior to the year of this application.	
8. Explanation of Hardship: <u>I am a senior citizen with no other income except social security benefits.</u>			
9. Certification I hereby certify that the answers given on this application are true and correct to the best of my knowledge. I understand that a willful misstatement is punishable by a fine or imprisonment under AS 11.56.210.			
Signature of Applicant: <u>Barbara A. Ezell</u>		Date: <u>01-11-2023</u>	

Following is for Local Assessor/Clerk Use Only

10. Calculation of Hardship Exemption:					
Assessed Value	Land \$ <u>33,000</u>	+	Building \$ <u>440,800</u>	=	Total \$ <u>473,800</u> (A)
	Mandatory	+	Optional	=	Total Exemptions
Exemption:	\$ <u>150,000</u>		\$ <u>75,000</u>		\$ <u>225,000</u> (B)
Taxable Value After Exemptions (Line A minus Line B)				=	\$ <u>248,800</u> (C)
Applicable Mill Rate				=	\$ <u>.02</u> (D)
Net Tax Due (Line C multiplied by Line D)				=	\$ <u>4,976</u> (E)
Gross Household Income (from 7 above) multiplied by 2%				=	\$ <u>785</u> (F)
Allowable Hardship Exemption (Line E minus Line F)				=	\$ <u>4191</u> (G)
(If Line G is zero, or less than zero, then no hardship exemption can be granted.)					
11. Application Verified By: <u>4191 ÷ 20 mill rate = 209,550</u>					
<u>Exemptions 150,000 SRE + 75,000 PHE + 209,550 Hardship = 434,550</u>					
APPROVAL OR DENIAL OF GOVERNING BODY FOR EXTREME HARDSHIP					
<input type="checkbox"/> Approved _____ Percent of Exemption			<input type="checkbox"/> Approved _____ Percent of Exemption		
Date of Public Meeting _____			Signature of Municipal Official _____		

2023 value 473,800
Total exemption (434,550)
Taxable value 39,250

2023 Tax 39,250 x .02 = 785