

Date: July 1, 2022

Policy Reference Number: 122 Policy Period From: July 1, 2022 To July 1, 2023

On your instruction, coverage has been negotiated with the Alaska Municipal League Joint Insurance Association, Inc. (AML/JIA), which is an assessable self-insurance fund or risk retention pool for Alaska municipalities and school districts rather than an insurance company.

As a professional insurance broker it has been our established policy to make every effort to place coverages only with insurance companies having, at the time of placing a risk, a Best's rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of A.M. Best Financial Size Category VII in Policyholders' Surplus.

As AML/JIA is not an insurance company, is not rated by AM Best's, and is not evaluated by Hale & Associates, we will be unable to proceed without your authorization.

Please note that Hale & Associates does not guarantee the financial position and solvency of any insurer, self-funded pool or risk retention pool utilized. Please also note that participants in the AML/JIA risk retention pool are subject to assessment for pool liabilities.

A statement of AML/JIA's latest financial position can be made available to you if you wish to examine it.

If you wish us to proceed to place this coverage with the AML/JIA, please so indicate by signing the authorization below and returning one copy of your authorization for our records.

A new authorization will be required for each new placement and for each renewal.

Best regards,

David R. Hale
President

AUTHORIZATION – TO BE RECEIVED FROM CLIENT

To: Hale & Associates, Inc.

Policy Reference Number: 122

Policy Period From July 1, 2022 To July 1, 2023

I refer to the above request and approve the use of AML/JIA and hereby authorize you to complete the placement of my coverages with this assessable risk retention pool.

Signed _____

Name _____

Title _____

Company CITY OF VALDEZ

Date _____



Acknowledgement Statement

This proposal is not to be construed as an exact or complete analysis of the policies, or as legal evidence of insurance. The provisions of the actual policies in current use by the insurance company(ies) being quoted or proposed will prevail.

We have attempted to identify for your consideration the coverages available, subject to the terms and conditions of the applicable policy in accordance with your instructions. Please review this proposal and its attachments carefully, and if our understanding meets with your approval, please sign and return a copy of this acknowledging your approval.

Very truly yours,

David R. Hale
President
Hale & Associates

Name: _____



Title: _____

Acknowledged and approved on:

Date: _____

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Insured Name: City of Valdez and Valdez City Schools

Date: 18 May 2022

Account Number: 60939

Insurer Name: Affiliated FM Insurance Company

The Terrorism Risk Insurance Act of 2002, as amended and extended, gives you the right as part of your property insurance program to elect or reject insurance coverage for locations within the United States or any territory or possession of the United States for losses arising out of acts of terrorism, as defined and certified in accordance with the provisions of the act.

You should know that where coverage is provided for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States government under a formula established by federal law. Under this formula, the United States government generally pays 80% of covered terrorism losses exceeding a statutorily established deductible paid by the insurer referenced above. The Terrorism Risk Insurance Act, as amended, contains a USD 100 billion cap that limits the U.S. government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one program year exceeds USD 100 billion. If the aggregate insured losses for all insurers exceed USD 100 billion, your coverage may be reduced.

The premium charged for this coverage is provided below and does not include any charges for the portion of loss covered by the federal government under the act.

Acceptance or rejection of terrorism insurance coverage: under federal law, you have the right to accept or reject this offer of coverage for terrorist acts covered by the act as part of your property insurance program. If we do not receive this signed disclosure form prior to property insurance program inception date of 1 July 2022, then your property insurance program will reflect your decision not to purchase the terrorism coverage provided by the act.

_____ I hereby elect to purchase coverage for terrorist acts covered by the act for a premium of **USD 8,000**. This premium does not include applicable taxes or surcharges.

_____ I hereby decline this offer of coverage for terrorist acts covered by the act.

SIGN HERE

Policyholder/Applicant Signature

Date

Print Name

STATEMENT OF VALUES

CITY OF VALDEZ AND VALDEZ CITY SCHOOLS

Policy Year: 07/01/2022 to 07/01/2023

<u>Occupancy/Desc</u>	<u>Location</u>	<u>City</u>	<u>Zip</u>	<u>Building/ Structures</u>	<u>Contents</u>	<u>EDP</u>	<u>Extra Expense</u>	<u>Fine Arts</u>	<u>Bus Int</u>	<u>Gar Veh</u>	<u>Total Value</u>
City Hall	212 Chenega	Valdez	99686	\$1,303,768			\$3,090,000				\$4,393,768
Old City Hall	212 Chenega	Valdez	99686	\$634,664							\$634,664
Police Station	212 Chenega	Valdez	99686	\$1,942,231							\$1,942,231
Fire Station	212 Pioneer	Valdez	99686	\$708,584							\$708,584
Old Fire Station	212 Pioneer	Valdez	99686	\$731,423							\$731,423
Police Station Parking Garage	212 Tatitlek	Valdez	99686	\$343,375							\$343,375
Library	212 Fairbanks	Valdez	99686	\$4,103,250							\$4,103,250
Museum	217 Egan	Valdez	99686	\$2,510,615							\$2,510,615
Council Chambers-Admin Complex	211 Fairbanks Drive	Valdez	99686	\$643,036							\$643,036
Valdez Civic Center (Theater)	110 Clifton	Valdez	99686	\$10,257,142							\$10,257,142
Waterwell #5- Pub.W.Bldg & Tank 1- 500,000 Gallon Tank	1465 Mineral Creek Loop	Valdez	99686	\$1,394,134							\$1,394,134
Waterwell - Pub.W.Bldg & Tank 1- 500,000 gal Tank	311 Dylen Drive	Valdez	99686	\$1,373,384							\$1,373,384
Hillside Tank Farms- Water Dept 1- 750,000 gal Tank	USS 411 Mineral Creek	Valdez	99686	\$920,087							\$920,087
Maint. Shop #2 - Pub.W.Bld. & Tanks Pub Works Bldg & Tanks	602 W. Egan	Valdez	99686	\$1,257,365							\$1,257,365
Maint. Shop #1 - Warehouse/Storage	602 W. Egan	Valdez	99686	\$379,315							\$379,315
Warehouse #1- Warehouse	436 South Hazelet	Valdez	99686	\$1,387,850							\$1,387,850
Airport Term Bldg W/Ctrl Tower	300 Valdez Airport Road	Valdez	99686	\$6,156,194							\$6,156,194
Senior Ctr/Housing/Greenhse/St	1109 Meals	Valdez	99686	\$5,896,200							\$5,896,200
Fire Station #4- Volunteer	5040 Richardson Highway	Valdez	99686	\$325,358							\$325,358
Fire Station #3- Volunteer	124 River Drive	Valdez	99686	\$359,162							\$359,162
Recreation Center (Teen Center)	414 W. Hanagita	Valdez	99686	\$1,268,723							\$1,268,723
Medical Facility	1001 Meals Ave.	Valdez	99686	\$1,717,451							\$1,717,451

<u>Ded</u>	<u>PCT</u>	<u>Valuation</u>	<u>Sq Ft</u>	<u>Yr Built</u>	<u>Const Type</u>	<u>Sprinkler</u>	<u>Prot</u>	<u>Stories</u>	<u>Latitude</u>	<u>Longitude</u>	<u>GPS Elev</u>
	100%	RC	6035		Joisted Masonry	Y	4				
	100%	RC	2475		Frame		4				
	100%	RC	7502		Joisted Masonry	Y	4				
	100%	RC	1900		Joisted Masonry	Y	4				
	100%	RC	2880		Frame		4				
	100%	RC	2256		Frame		4				
	100%	RC	9300		Joisted Masonry	Y	4				
	100%	RC	6130		Frame		4				
	100%	RC	2536		Frame		4				
	100%	RC	28658		Joisted Masonry	Y	4				
	100%	RC	1600		Frame		4				
	100%	RC	720		Frame		4				
	100%	RC					4				
	100%	RC	6000				4				
	100%	RC	4000				4				
	100%	RC	20780				4				
	100%	RC	25772		Joisted Masonry		4				
	100%	RC	16548		Frame	Y	4				
	100%	RC	2500				4				
	100%	RC	3000				4				
	100%	RC	6272		Frame	Y	4				
	100%	RC	6000		Frame	Y	4				

High School	319 Robe River Drive	Valdez	99686	\$42,899,698															\$42,899,698
Pool				\$5,121,041															\$5,121,041
High School Generator Building	319 Robe River Drive	Valdez	99686	\$231,786															\$231,786
Elementary School	1109 W. Klutina Street	Valdez	99686	\$41,863,613															\$41,863,613
Elementary Generator Building	1109 W. Klutina Street	Valdez	99686	\$234,266															\$234,266
School Dist. Admin Building	1112 W. Klutina Street	Valdez	99686	\$3,793,821															\$3,793,821
Bus Barn (Contents= Veh in Storage)	613 W. Egan Street	Valdez	99686	\$2,924,837	\$162,003														\$3,086,840
Gilson Middle School	357 Robe River Dr.	Valdez	99686	\$35,252,312															\$35,252,312
Hospital	911 Meals	Valdez	99686	\$36,122,966	\$865,521														\$36,988,487
Pump Stat #4																			
1-750,000 gal tank	1104 West Egan	Valdez	99686	\$1,297,614															\$1,297,614
S. Central Pump																			
1-500,000 gal tank	1555 Mineral Cr. Loop Road	Valdez	99686	\$1,308,085															\$1,308,085
Baler Building	500 South Sawmill Drive	Valdez	99686	\$1,566,578															\$1,566,578
Animal Shelter	276 E. Egan	Valdez	99686	\$1,791,864	\$78,642														\$1,870,506
Log Cabin at Salmon View	597 East Egan Drive	Valdez	99686	\$585,373															\$585,373
Maintenance Building	555 W. Egan	Valdez	99686	\$4,389,356															\$4,389,356
New Fire Station	407 W. Pioneer	Valdez	99686	\$18,727,200															\$18,727,200
Blanket City Contents				\$0	\$2,500,000														\$2,500,000
Blanket School Contents				\$0	\$3,000,000														\$3,000,000
EDP Hardware/Media				\$0		\$1,035,000													\$1,035,000
				\$243,723,721	\$6,606,166	\$1,035,000													\$254,454,887

INSURED

All values submitted are correct to the best of my knowledge and belief.

Signed _____

Title _____

Date _____



	100%	RC	104603		Joisted Masonry	Y	4					
	100%	RC					4					
	100%	RC	667				4					
	100%	RC	96000			Y	4					
	100%	RC	667				4					
	100%	RC	7056		Frame	Y	4					
	100%	RC	8100				4					
	100%	RC	56,759	2014	Struc St/Metal Side	Y	4					
	100%	RC	68,948			Y	4					
	100%	RC					4					
	100%	RC					4					
	100%	RC	16560				4	1				
	100%	RC	5068		Masonry Non-Combustible		4					
	100%	RC					4					
	100%	RC	13,000	2014	Structural Steel		4					
	100%	RC	18,313	2021	Non-Combustible	Y	4	2				