



City of
VALDEZ

PRICE Application Open House

Community Development Department



HUD PRICE Program

- New Program from U.S. Department of Housing and Urban Development
- PRICE – Preservation & Reinvestment Initiative for Community Enhancement
- Grant funding available for the preservation and revitalization of manufactured housing
- Supports communities in their efforts to maintain, protect, and stabilize manufactured housing and eligible manufactured housing communities (MHCs)



HUD PRICE Program Goals

- Increase housing supply and affordability for people of modest means nationwide, including in urban, suburban, rural, and tribal areas
- Preserve and revitalize existing manufactured housing and manufactured housing communities
- Increase resilience to extreme weather, natural hazards, and disaster events, support energy efficiency, and protect the health and safety of manufactured housing residents



HUD PRICE Program Goals

- Promote homeownership opportunities and advance resident-controlled sustainable communities through new and revitalized units of manufactured housing that will remain affordable
- Support accessibility modifications, repairs, and replacement of deteriorating manufactured housing units – especially to increase accessibility and access for persons with disabilities, facilitate aging in place for older adults and increase access to affordable housing for low-income households



HUD PRICE Program Available Funding

- Main Program - \$235 million in available funding
- Anticipated 25 awards
- Minimum Request of \$500,000 and Maximum Request \$75,000,000

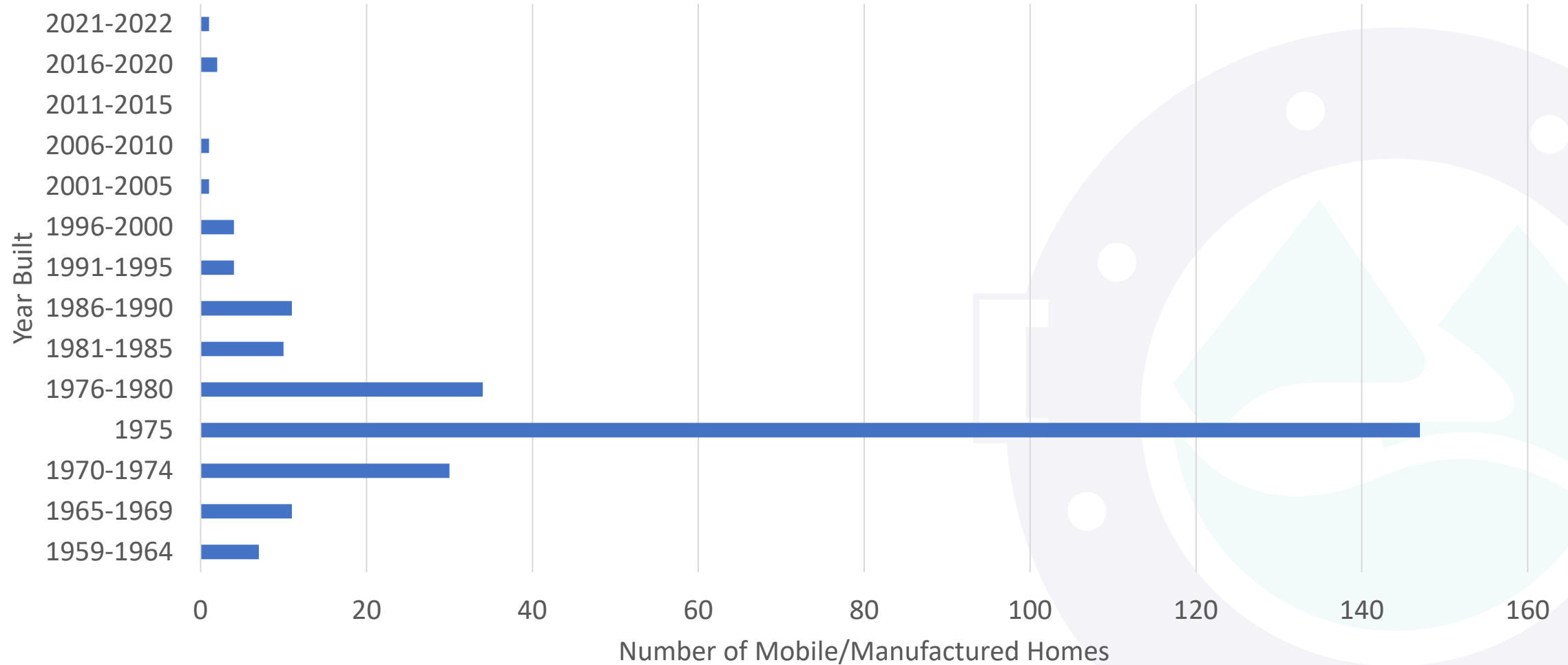


Valdez Mobile/Manufactured Homes

	Within MHC	Outside MHC	Total
Owner Occupied	150	102	252
Tenant Occupied	77	71	148
Total	227	173	400



Year of Manufacture





Valdez PRICE Application

- The City of Valdez has prepared a draft application to the HUD PRICE Main Program grant
- Proposing the Valdez Mobile Home Replacement Program
- Part I - Mobile Home replacement for low- and moderate-income residents with modern manufactured homes
- Part II - New manufactured homes for low-income residents in need of housing
- 140 Manufactured Homes total in current proposal



HUD PRICE Program

- Emphasis on units designed for Valdez conditions
- Foundations required for new manufactured homes outside of Manufactured Home Parks
- Proposing grant funding for cost of manufacture, shipping, foundations/anchors, arctic entry, demo and disposal of replaced unit (when applicable)
- City would purchase and provide units via a low- to zero-interest loan.
- Loan forgiveness provided on sliding scale based on income



HUD PRICE Program

- Project Total - \$29,715,821
- Requesting \$27,815,821 from HUD in draft application
- COV match optional – currently proposed \$1.9 Million from the Land Development Reserve Fund



HUD PRICE Program

- Letters of support received from Valdez Native Tribe, Valdez City Schools, and Advocates for Victims of Violence
- Public Outreach Coordination with VNT, Food Bank, Senior Center/Meals on Wheels
- Further discussion/collaboration needed with Mobile Home Park Operators



Application Timeline

- Community Development developed Application and released to public on 05/17
- Public review and comment 05/17-06/01
- City Council Work Session on Tues. 05/28 at Noon
- City Council Public Hearing/Application Approval Resolution – 06/18/24 at 7pm
- COV Grant Application Due ~~06/05/2024~~ **07/11/2024**




Public Comment


- Application available on COV Public Notice Website or paper copies at City Hall.
- Public review and comment 05/17-06/01
- Submit Comments via email to PRICE@valdezak.gov
- Submit Comments in writing or in person at City Hall at the Community Development Window.
- Call 907-834-3401 for assistance.









www.valdezak.gov

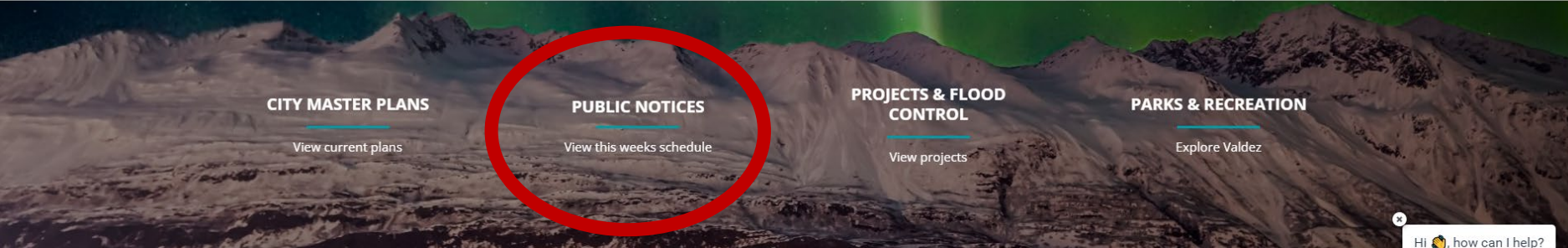
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Manufactured Home Communities

Name	Address	Spaces	Mobile Homes	Vacancy
Johnson Trailer Court	140 S Meals Avenue / 140 Galena Drive	13	9	4
Mineral Creek Court	411 W Egan Drive	27	19	8
Alderwood Mobile Home Park	140 Airport Road	101	62	39
Glacier View Trailer Court	400 Atigun Drive	21	10	11
Valdez Mobile Home Park	315 Atigun Drive	225	127	98
	Total:	387	227	160

Actual Vacancies are less than the number shown because some existing homes are occupying more than one space.