

CITY OF VALDEZ, ALASKA

RESOLUTION #25-54

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY BUDGET BY TRANSFERRING \$32,478 FROM GENERAL FUND TO HARBOR FUND TO REPLACE LOST REVENUE RESULTING FROM THE COMMERCIAL FISHING VESSEL MOORAGE WAIVER RELIEF PROGRAM

WHEREAS, the Valdez City Council adopted Resolution #25-01 providing relief to local commercial fishing vessel owner operators as a result of the disastrous 2024 fishing season in the form of a waiver of vessel moorage fees; and

WHEREAS, the execution of this relief resulted in lost revenue to the harbor in the amount of \$32,478; and

WHEREAS, Council members had expressed a desire to “make the harbor whole” using Unrestricted, Unassigned General Fund balance; and

WHEREAS, budget amendments must be formally appropriated via budget amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is amended as follows:

Section 1: Transfer from General Fund, 402.0050.39100 is increased by \$32,478.00.

Section 2: Transfer to Harbor Fund, 001.0050.49110, is increased by \$32,478.00.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 18th day of November 2025.

City of Valdez, Alaska

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk