

34TH ALASKA STATE LEGISLATURE

Session

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Interim

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House Judiciary Committee, Chair

House Military and Veterans'
Affairs, Committee Vice-Chair

Joint Armed Services Committee,
Co-chair

House Health and Social Services
Committee

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REPRESENTATIVE ANDREW GRAY

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Sponsor Statement

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House Bill 13 gives municipalities additional tools to use at their discretion in helping to solve their local housing challenges. Five separate and ***completely optional*** municipal tax exemptions are specifically authorized by this legislation

- For owners that convert a short-term to a long-term rental
- Up to a 10-year exemption for certain mobile home park construction/renovation projects
- For properties rented to low-income families (as defined by 42 U.S.C. 1437a(b)(2)(A))
- People who reside in owner occupied homes
- People that are first-time homebuyers

As added in the Senate Community and Regional Affairs (SCRA) committee the legislation changes the overpayment (when overpayment is not the fault of the ratepayer) refund rate of interest charged by a municipality from a flat eight percent to three percentage points above the 12th Federal Reserve District discount rate in effect on January 2 of the year of the payment. The SCRA version also eliminates the interest payments that municipalities shall refund taxpayers who overpay due to taxpayer error.

In summary, the legislation specifically gives multiple ***options*** to municipalities for use in solving housing challenges that vary from community to community across Alaska.

No tax exemption in this bill is mandatory.

I would appreciate your support.

