

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 18-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE CITY OF VALDEZ 2018 BUDGET BY TRANSFERRING \$225,000 FROM COUNCIL CONTINGENCY RESERVE TO VALDEZ SENIOR CENTER FOR SETTLEMENT OF LIABILITIES ARISING FROM THE 2012 MEDICAID AUDIT

WHEREAS, the State of Alaska has conducted an audit of the Valdez Senior Center for compliance with the Medicaid program; and

WHEREAS, the 2012 audit and subsequent negotiations result in a \$225,000 liability owed by the Valdez Senior Center to the State of Alaska; and

WHEREAS, Council has determined that this liability represents a hardship to the Valdez Senior Center, and jeopardizes ongoing operations, and has expressed their desire to remit this payment on behalf of the Senior Center.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2018 City of Valdez Budget is amended as follows:

- Section 1. Account 350.0202.55000, Council Contingency Reserve, is reduced by \$225,000.
- Section 2. Account 350.00550.49100, Reserve Fund Transfer to General Fund, is increased by \$225,000.
- Section 3. Account 001.0050.39140, General Fund Transfer from Reserve Fund, is increased by \$225,000.
- Section 4. Account 001.0820.48600, Contributions-Valdez Senior Center (VSC) is increased by \$225,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 2nd day of May 2018.

CITY OF VALDEZ, ALASKA

ATTEST:

Ruth E. Knight, Mayor

Sheri L. Pierce, MMC, City Clerk