



## FINANCIAL SUMMARY AS OF 9/30/2023 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
<b>GENERAL FUND SUMMARY</b>						
<b>BEGINNING FUND BALANCE</b>	<b>29,112,101</b>	<b>29,112,101</b>	-	<b>29,112,101</b>		
REVENUE	53,183,507	53,187,678	4,171	54,016,277	101.6%	
EXPENSE	45,997,343	46,032,100	34,757	30,478,826	66.2%	
<b>NET REVENUE (EXPENSE)</b>	<b>7,186,164</b>	<b>7,155,578</b>	<b>(30,587)</b>	<b>23,537,452</b>		
TRANSFERS IN	4,283,836	4,315,563	31,727	4,315,563	100.0%	
TRANSFERS OUT	16,659,009	22,039,792	5,380,783	22,039,792	100.0%	
<b>NET TRANSFERS IN (OUT)</b>	<b>(12,375,173)</b>	<b>(17,724,229)</b>	<b>(5,349,056)</b>	<b>(17,724,229)</b>		
<b>ENDING BALANCE</b>	<b><u>23,923,092</u></b>	<b><u>18,543,450</u></b>	<b><u>(5,379,642)</u></b>	<b><u>34,925,324</u></b>		

#### GENERAL FUND DETAIL

##### REVENUE

TAXES	49,151,264	49,151,264	-	49,889,320	101.5%	1
STATE SHARED	1,714,362	1,714,362	-	1,640,421	95.7%	2
PILT	660,523	660,523	-	770,751	116.7%	3
INTEREST	202,900	202,900	-	678,806	334.6%	4
SERV CHARGES & SALES	595,700	596,841	1,141	397,905	66.7%	5
FED & STATE GRANTS	623,858	625,638	1,780	307,929	49.2%	6
UTILITIES	116,200	116,200	-	97,767	84.1%	
LICENSES & PERMITS	17,900	17,900	-	11,605	64.8%	
MISC	34,300	35,550	1,250	136,080	382.8%	7
RECREATION	62,000	62,000	-	83,232	134.2%	8
FINES & FORFEITURES	4,500	4,500	-	2,462	54.7%	9
<b>TOTAL REVENUE</b>	<b>53,183,507</b>	<b>53,187,678</b>	<b>4,171</b>	<b>54,016,277</b>	<b>101.6%</b>	

<b>TRANSFERS IN</b>	<b>4,283,836</b>	<b>4,315,563</b>	<b>31,727</b>	<b>4,315,563</b>	<b>100.0%</b>	
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<b>TOTAL REVENUES &amp; TRANSFERS IN</b>	<b><u>57,467,343</u></b>	<b><u>57,503,241</u></b>	<b><u>35,898</u></b>	<b><u>58,331,840</u></b>	<b>101.4%</b>	
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#### GENERAL FUND DETAIL, CONT'D

##### DEPT EXPENSE

ADMINISTRATION	723,290	723,290	-	473,018	65.4%	
ANIMAL CONTROL	545,267	545,267	-	382,090	70.1%	
BUILDING MAINT	3,641,009	3,641,009	-	2,375,074	65.2%	
CITY CLERK	818,390	818,390	-	591,119	72.2%	
CITY COUNCIL	352,992	352,992	-	225,675	63.9%	10
CIVIC CENTER	851,370	851,370	-	503,114	59.1%	11
ECON DEVEL	1,490,767	1,490,767	-	994,414	66.7%	
EMERGENCY MGMT SERVICES	636,117	636,117	-	315,625	49.6%	12
ENGINEERING	1,318,400	1,318,400	-	657,872	49.9%	13

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
FINANCE	1,089,238	1,089,238	-	680,043	62.4%	14
FIRE	2,578,352	2,595,852	17,500	1,936,647	74.6%	
HUMAN RESOURCES	508,874	508,874	-	316,943	62.3%	15
INFORMATION TECH	1,512,253	1,512,253	-	864,720	57.2%	16
INSURANCE	511,391	511,391	-	511,058	99.9%	17
LAW	1,950,000	1,950,000	-	1,743,119	89.4%	18
LAW ENFORCEMENT	2,870,211	2,871,991	1,780	1,868,052	65.0%	19
LIBRARY	737,918	739,168	1,250	457,969	62.0%	20
MUSEUM	535,000	535,000	-	401,250	75.0%	
PARKS & REC	1,225,515	1,225,515	-	748,661	61.1%	21
PARKS MAINT	1,159,317	1,159,317	-	778,588	67.2%	
PLANNING	1,924,472	1,924,472	-	959,823	49.9%	22
PUB SAFETY SUPPORT	1,602,449	1,602,449	-	1,104,234	68.9%	
SOLID WASTE	2,013,970	2,013,970	-	1,053,714	52.3%	23
STREET/SHOP	2,690,333	2,690,333	-	1,736,136	64.5%	
<b>TOTAL DEPT EXPENSES</b>	<b>33,286,895</b>	<b>33,307,425</b>	<b>20,530</b>	<b>21,678,958</b>	<b>65.1%</b>	
<b>SUPPORT EXPENSES</b>						
EDUCATION	12,096,964	12,111,191	14,227	8,296,934	68.5%	
COMMUNITY SVC ORGS	613,484	613,484	-	502,934	82.0%	24
<b>TOTAL SUPPORT EXPENSES</b>	<b>12,710,448</b>	<b>12,724,675</b>	<b>14,227</b>	<b>8,799,868</b>	<b>69.2%</b>	
<b>TRANSFERS OUT</b>	<b>16,659,009</b>	<b>22,039,792</b>	<b>5,380,783</b>	<b>22,039,792</b>	<b>100.0%</b>	
<b>TOTAL DEPT EXPENSE, SUPPORT &amp; TRANSFER</b>	<b>62,656,351</b>	<b>68,071,891</b>	<b>5,415,540</b>	<b>52,518,617</b>	<b>77.2%</b>	
<b>SPECIAL REVENUE FUNDS</b>						
<b>AIRPORT FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>1,227,325</b>	<b>1,227,325</b>	<b>-</b>	<b>1,227,325</b>		
REVENUE	154,826	154,826	-	197,279	127.4%	25
EXPENSE	442,482	442,482	-	286,394	64.7%	
NET REVENUE (EXPENSE)	(287,656)	(287,656)	-	(89,116)		
NET TRANSFER IN (OUT)	287,656	287,656	-	287,656	100.0%	
<b>ENDING BALANCE</b>	<b>1,227,325</b>	<b>1,227,325</b>	<b>-</b>	<b>1,425,865</b>		
<b>HARBOR FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>2,288,768</b>	<b>2,288,768</b>	<b>-</b>	<b>2,288,768</b>		
REVENUE	2,283,231	2,283,231	-	1,850,608	81.1%	
EXPENSE	2,205,970	2,205,970	-	1,611,661	73.1%	
NET REVENUE (EXPENSE)	77,261	77,261	-	238,947		
NET TRANSFER IN (OUT)	-	(350,000)	(350,000)	(350,000)		
<b>ENDING BALANCE</b>	<b>2,366,029</b>	<b>2,016,029</b>	<b>(350,000)</b>	<b>2,177,716</b>		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	NOTES
<b>PORT FUND</b>						
BEGINNING FUND BALANCE	4,021,959	4,021,959	-	4,021,959		
REVENUE	1,449,925	1,449,925	-	2,095,840	144.5%	26
EXPENSE	<u>1,429,979</u>	<u>1,429,979</u>	<u>-</u>	<u>967,527</u>	67.7%	
NET REVENUE (EXPENSE)	19,946	19,946	-	1,128,313		
NET TRANSFER IN (OUT)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%	
<b>ENDING BALANCE</b>	<b><u>4,041,905</u></b>	<b><u>4,041,905</u></b>	<b><u>-</u></b>	<b><u>5,150,272</u></b>		
<b>SPECIAL REVENUE FUNDS, CONT'D</b>						
<b>UTILITY FUND</b>						
BEGINNING FUND BALANCE	2,353,261	2,353,261	-	2,353,261		
REVENUE	536,455	536,455	-	594,621	110.8%	27
EXPENSE	<u>1,764,529</u>	<u>1,765,115</u>	<u>586</u>	<u>1,106,212</u>	62.7%	
NET REVENUE (EXPENSE)	(1,228,074)	(1,228,660)	(586)	(511,591)		
NET TRANSFER IN (OUT)	<u>1,223,977</u>	<u>1,224,563</u>	<u>586</u>	<u>1,223,977</u>	100.0%	
<b>ENDING BALANCE</b>	<b><u>2,349,164</u></b>	<b><u>2,349,164</u></b>	<b><u>(0)</u></b>	<b><u>3,065,647</u></b>		
<b>VALDEZ HOUSING IMPROVEMENT AUTHORITY</b>						
BEGINNING FUND BALANCE	2,777,803	2,777,803	-	2,777,803		
REVENUE	-	-	-	45,749		
EXPENSE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	
NET REVENUE (EXPENSE)	-	-	-	45,749		
NET TRANSFER IN (OUT)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,793,800)</u>		
<b>ENDING BALANCE</b>	<b><u>2,777,803</u></b>	<b><u>2,777,803</u></b>	<b><u>-</u></b>	<b><u>29,752</u></b>		
<b>OTHER GOVERNMENTAL FUNDS</b>						
<b>DEBT SERVICE FUND</b>						
BEGINNING FUND BALANCE	4,099,578	4,099,578	-	4,099,578		
REVENUE	1,601,896	1,601,896	-	1,715,659	107.1%	28
EXPENSE	<u>6,678,676</u>	<u>6,678,676</u>	<u>-</u>	<u>5,596,102</u>	83.8%	29
NET REVENUE (EXPENSE)	(5,076,780)	(5,076,780)	-	(3,880,443)		
NET TRANSFER IN (OUT)	<u>5,049,030</u>	<u>5,049,030</u>	<u>-</u>	<u>5,049,030</u>		
<b>ENDING BALANCE</b>	<b><u>4,071,828</u></b>	<b><u>4,071,828</u></b>	<b><u>-</u></b>	<b><u>5,268,165</u></b>		

## Notes to Financial Summary

- <sup>1</sup> Reflects timing of tax billing, as all billings occur Q2 & Q3.
- <sup>2</sup> Reflects timing of shared revenue receipts.
- <sup>3</sup> Reflects timing of PILT receipts.
- <sup>4</sup> 9.30.23 interest earnings reflect unrealized gains and losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- <sup>5</sup> Reflects delay in ambulance servicer receipts related to change in billing provider. Also reflects timing of gravel sales billings.
- <sup>6</sup> Reflects timing of jail contract receipts as well as library grant receipts. BR - give Ken heads up
- <sup>7</sup> Reflects \$18,750 in reimbursement of prior year expenditures, including restitution payments and payroll tax refunds. Also includes \$20,609 in p-card shared revenue, paid annually based on prior year activity as well in \$38,000 in PERS Forfeiture Credits.
- <sup>8</sup> Reflects recent trend in increased recreation revenues, based on robust programs & rec center snack bar activities.
- <sup>9</sup> Reflects timing of receipts.
- <sup>10</sup> Reflects timing of advertising and professional fees & services charges - will have more activity in Q4.
- <sup>11</sup> Reflects general reductions in operating expenses for Qs 1-3.
- <sup>12</sup> Reflects timing of professional fees & services as well as contractual expenditures.
- <sup>13</sup> Reflects timing of professional fees & services expenditures as well as attrition in personnel.
- <sup>14</sup> Reflects timing of contractual & professional fees & services expenditures as well as personnel vacancy not filled until late in Q1.
- <sup>15</sup> Reflects reduction operating expenditures in Qs 1-3.
- <sup>16</sup> Reflects reduction operating expenditures in Qs 1-3, as well as attrition.
- <sup>17</sup> Reflects timing of expenditures, as full annual expense is booked in Q2 & Q3.
- <sup>18</sup> Council and City Manager may discuss budget variance with legal team.
- <sup>19</sup> Reflects timing of contractual services expenditures as well as attrition.
- <sup>20</sup> Reflects reduction operating expenditures in Qs 1-3 as well as attrition.
- <sup>21</sup> Reflects continued operational efficiencies in Qs 1-3, continuing trend in which recreation revenue is increased & expenses are reduced.
- <sup>22</sup> Contract & professional fees costs are budgeted to a target, but actual expenses are volume-driven. Additionally, not all projects budgeted in 2023 will be underway in 2023 (Title XVI, for example).
- <sup>23</sup> Reflects reduction in operating expenditures in Qs 1-3. Additionally, not all projects budgeted in 2023 will be underway in 2023.
- <sup>24</sup> Reflects timing of payments, as they follow a schedule determined by recipients.
- <sup>25</sup> Reflects timing of revenues, as several property rentals are billed annually in Q1 as well as unrealized gains & losses in interest as addressed in note 4.
- <sup>26</sup> Reflects additional seasonal operational revenues to be recognized via budget resolution in Q4.
- <sup>27</sup> Reflects timing of billing, as the bulk of services are pre-billed and reflect 4 quarters of billing. Will be adjusted in Q4.
- <sup>28</sup> Reflects timing of debt service reimbursements as well as unrealized gains or losses in interest as addressed in note 4.

## CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
<b>BUIL</b>	BUIL Citywide Wayfinding	20,912	59,000	-	-	79,912
	BUIL Coast Guard city Sign	39,500	(19,500)	2,939	9,586	7,475
	BUIL KELS Ph II Parks Storage	28,620	(484)	28,136	-	-
	BUIL SENI Expa	5,751	-	4,680	1,071	-
<b>BUIL Total</b>		<b>94,782</b>	<b>39,016</b>	<b>35,754</b>	<b>10,658</b>	<b>87,387</b>
<b>CLIN</b>	MKG Medical Clinic Pipes	20,000	(20,000)	-	-	-
<b>CLIN Total</b>		<b>20,000</b>	<b>(20,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ECON</b>	Robe Lake Hab Restor Feas	484,500	-	-	365,000	119,500
<b>ECON Total</b>		<b>484,500</b>	<b>-</b>	<b>-</b>	<b>365,000</b>	<b>119,500</b>
<b>FLOO</b>	Flood Mitigation Project	1,028	(1,028)	-	-	-
<b>FLOO Total</b>		<b>1,028</b>	<b>(1,028)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>HARB</b>	ADOT Harbor Facility Grant Exp	-	5,000,000	3,561,981	1,438,019	-
	ADOT Harbor Facility Match	-	5,000,000	3,561,981	1,438,019	-
	HARB SBH H-K Repl	7,460,676	2,000,000	6,792,248	659,728	2,008,700
	New Harbor GO 2015	9,321	-	-	-	9,321
	New Harbor Planning	1,771,221	(1,751,201)	-	20,020	-
<b>HARB Total</b>		<b>9,241,219</b>	<b>10,248,799</b>	<b>13,916,209</b>	<b>3,555,787</b>	<b>2,018,021</b>
<b>MUSE</b>	MUSE New Museum	27,347	-	907	-	26,440
<b>MUSE Total</b>		<b>27,347</b>	<b>-</b>	<b>907</b>	<b>-</b>	<b>26,440</b>
<b>PARK</b>	Meals Hill EDA Grant Match	633,184	-	-	-	633,184
	Meals Hill Devt EDA Grant Exp	2,532,734	-	-	-	2,532,734
	PARK CEME Expansion	37,313	(37,313)	-	-	-
	PARK Meals Hill Development	-	350,000	292,294	43,062	14,645
	PARK Meals Hill Greatland	520,662	-	132,254	285,813	102,595
<b>PARK Total</b>		<b>3,723,893</b>	<b>312,687</b>	<b>424,548</b>	<b>328,875</b>	<b>3,283,157</b>
<b>POFI</b>	New Fire Station	54,798	-	8,520	45,192	1,086
<b>POFI Total</b>		<b>54,798</b>	<b>-</b>	<b>8,520</b>	<b>45,192</b>	<b>1,086</b>
<b>PORT</b>	Kelsey Dock Phase II (warehouse)	21,805	-	21,805	-	-
<b>PORT Total</b>		<b>21,805</b>	<b>-</b>	<b>21,805</b>	<b>-</b>	<b>-</b>
<b>RESE</b>	Project Contingency	106,750	-	-	-	106,750
<b>RESE Total</b>		<b>106,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,750</b>
<b>SCHO</b>	New Middle School	1,304,907	-	25,250	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	520,729	-	175,503	278,491	66,735
	SCHO HIGH Major Reno	1,594,270	-	187,476	226,455	1,180,339
<b>SCHO Total</b>		<b>3,419,906</b>	<b>-</b>	<b>388,229</b>	<b>504,946</b>	<b>2,526,731</b>
<b>STRE</b>	Citywide Pavement & Utilities	130,829	(43,524)	45,047	42,259	-
	STRE East Hanagita Realignment	186,985	-	186,985	-	-
	STRE Pavement Mgt PH I	700	-	-	-	700

## CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
<b>STRE</b>	STRE Pavement Mgt Ph II	366,116	(171,973)	-	18,419	175,723
	STRE Pavement Mgt PH III	3,529,914	286,276	274,969	3,484,358	56,863
	STRE Pavement Mgt Ph IV-V	668,712	-	460,846	117,606	90,260
<b>STRE Total</b>		<b>4,883,256</b>	<b>70,778</b>	<b>967,847</b>	<b>3,662,641</b>	<b>323,546</b>
<b>WASE</b>	Alpine Woods Sewer Project	283,544	-	182,222	3,200	98,122
	Sewer Force Main Assessment	3,345,982	-	327,367	200,090	2,818,525
	Sewer Force Main Replacement	34,958,455	-	27,025,347	2,013,257	5,919,850
	STP Outfall Design	2,083	(2,083)	-	-	-
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE New Well #5	613,897	-	-	-	613,897
	Water/Sewer master plan	33,046	(33,046)	-	-	-
<b>WASE Total</b>		<b>39,437,007</b>	<b>(35,129)</b>	<b>27,534,936</b>	<b>2,216,547</b>	<b>9,650,395</b>
<b>Grand Total</b>		<b>61,516,291</b>	<b>10,615,123</b>	<b>43,298,755</b>	<b>10,689,645</b>	<b>18,143,014</b>

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbran	YTDExpense	ProjectBalance
<b>AIRP</b>	AIRP Generator Exhaust	80,000	-	-	-	80,000
	AIRP Light Repl	16,061	-	-	-	16,061
	AIRP Office Remodel	4,050	-	-	-	4,050
	AIRPORT Tenant Garage Exhaust	6,898	(6,898)	-	-	-
<b>AIRP Total</b>		<b>107,009</b>	<b>(6,898)</b>	<b>-</b>	<b>-</b>	<b>100,111</b>

<b>BUIL</b>	BUIL Anim Incinerator Repl	3,538	(3,538)	-	-	-
	BUIL BALE Waste Oil Furnance	1,500	(1,500)	-	-	-
	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	253,210	(54,352)	2,970	133,902	61,986
	BUIL CIVI Emergency Lighing	6,136	(6,136)	-	-	-
	BUIL CIVI Flood Damage Repair	80,000	-	57,758	16,130	6,112
	BUIL CIVI Weatherization	90,660	-	660	-	90,000
	BUIL Clin Interior Paint	100,000	-	-	-	100,000
	BUIL Council Chmbrs Upgr	6,360	-	285	11,976	(5,901)
	BUIL DDC Systems and HVAC upgr	315,044	4,249,455	3,483,568	625,932	454,999
	BUIL Fire Sys Upgr	241,464	-	-	69,899	171,565
	BUIL Fuel tank Repl	98,562	-	-	-	98,562
	BUIL Insur Mech Repa	177,329	-	-	-	177,329
	BUIL LIBR Restroom Remodel	213,538	20,000	44,998	171,538	17,002
	BUIL LIBR Windows	358,128	265,534	22,562	1,100	600,000
	BUIL Parking Lot Lights Repl	36,799	(56,799)	-	-	(20,000)
	BUIL Phone System Replacement	85,387	-	10,734	1,170	73,483
	BUIL Roof Repairs	147,051	(103,007)	17,641	26,403	-
	BUIL Roof Replacements VCT, LS, WH	-	100,000	-	-	100,000
	BUIL SENSI Siding	350,000	(250,000)	23,134	7,800	69,066
	BUIL Server Room AC Replacements	-	75,000	-	-	75,000
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	100,000	(40,000)	-	-	60,000
<b>BUIL Total</b>		<b>2,839,706</b>	<b>4,194,657</b>	<b>3,664,310</b>	<b>1,065,850</b>	<b>2,304,203</b>

<b>HARB</b>	HARB Fisherman's Dock Repairs	250,000	130,000	141,773	236,698	1,530
	HRB SBH Elect Vaults	86,711	-	7,050	15,519	64,142
<b>HARB Total</b>		<b>336,711</b>	<b>130,000</b>	<b>148,823</b>	<b>252,217</b>	<b>65,673</b>

<b>MUSE</b>	MUSE Museum Entry Plaza Repairs	-	40,000	-	9,583	30,417
<b>MUSE Total</b>		<b>-</b>	<b>40,000</b>	<b>-</b>	<b>9,583</b>	<b>30,417</b>

<b>PARK</b>	PARK Robe River Playground Upgrades	1,405	(193)	1,212	-	-
	PARK Ruth Pond Dredge	50,000	-	-	-	50,000
	PARK Shelter Structual Repa	90,358	150,000	-	240,237	121

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbran	YTDExpense	ProjectBalance
<b>PARK</b>	PARK Shooting Range Improvements	190,842	-	15,152	-	175,690
<b>PARK Total</b>		<b>332,605</b>	<b>149,807</b>	<b>16,364</b>	<b>240,237</b>	<b>225,811</b>
<b>POFI</b>	Fire Station I- Berthing Quarters (design)	1,653	(1,653)	-	-	-
	POFI Outdoor Warning System	75,000	-	38,000	-	37,000
	POFI Radio Repeater Repa Upgr	656,247	-	29,845	148,172	478,230
<b>POFI Total</b>		<b>732,900</b>	<b>(1,653)</b>	<b>67,845</b>	<b>148,172</b>	<b>515,230</b>
<b>PORT</b>	2018 PORT Security Grant EMW-2018-PU-00268	62,476	(62,476)	-	-	-
	PORT Cont Causway	34,192	(34,192)	-	-	-
	PORT CONT Electrical Inspection, Maint, Repa	26,106	(26,106)	-	-	-
	PORT CONT Scale Replacement	350,000	(316,535)	-	-	33,465
	PORT CONT Waterline Improvements	244,289	-	120,393	105,928	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
	Port Security Grant COV MATCH EMW-2018-PU-00268	20,825	(20,825)	-	-	-
	PORT VCT Transfer Repair	163,465	(163,465)	-	-	-
<b>PORT Total</b>		<b>909,134</b>	<b>(623,600)</b>	<b>128,173</b>	<b>105,928</b>	<b>51,433</b>
<b>RESE</b>	Contingency Reserve	300,000	(162,195)	-	-	137,805
<b>RESE Total</b>		<b>300,000</b>	<b>(162,195)</b>	<b>-</b>	<b>-</b>	<b>137,805</b>
<b>SCHO</b>	City Buildings Exterior Caulking	3,438	(3,438)	-	-	-
	HHES Underground Fuel tank Replacement	5,459	40,000	22,350	-	23,109
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	-	8,700	-	-
	SCHO HERM Cafeteria Floor Repl	31,183	(15,158)	16,025	-	-
	SCHO HERM Generator Repl	27,989	-	11,082	9,752	7,155
	SCHO HERM Water Repl	92,877	(500)	20,969	77,032	(5,625)
	SCHO HIGH Generator Repl	30,854	-	1,338	27,799	1,717
	SCHO HIGH Water Repl	143,453	-	18,266	71,447	53,740
	Swimming Pool Cover & Boiler Upgrade	21,947	(21,947)	-	-	-
<b>SCHO Total</b>		<b>365,899</b>	<b>(1,043)</b>	<b>98,729</b>	<b>186,030</b>	<b>80,097</b>
<b>SENI</b>	SENI Sprinkler Repair	163,396	-	-	-	163,396
	Senior Center Upgrades	164,930	-	-	106,890	58,040
<b>SENI Total</b>		<b>328,326</b>	<b>-</b>	<b>-</b>	<b>106,890</b>	<b>221,436</b>
<b>SOLI</b>	SOLI Baler Replacement	-	172,195	72,195	-	100,000
<b>SOLI Total</b>		<b>-</b>	<b>172,195</b>	<b>72,195</b>	<b>-</b>	<b>100,000</b>
<b>STRE</b>	STRE Mineral Creak Bridge Repa	7,233	(7,233)	-	-	-
<b>STRE Total</b>		<b>7,233</b>	<b>(7,233)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**MAJOR MAINTENANCE**

		<b>AdoptedBudget</b>	<b>AMENDMENT</b>	<b>YTDEncumbran</b>	<b>YTDExpense</b>	<b>ProjectBalance</b>
<b>WASE</b>	WASE Robe River Booster Pump Replacement	81,589	-	10,063	30,329	41,197
	WASE Waterline Relocation Meals to Rich	163,063	(70,779)	-	92,284	-
<b>WASE Total</b>		<b>244,651</b>	<b>(70,779)</b>	<b>10,063</b>	<b>122,613</b>	<b>41,197</b>
<b>Grand Total</b>		<b>6,504,174</b>	<b>3,813,259</b>	<b>4,206,502</b>	<b>2,237,520</b>	<b>3,873,411</b>

**PROVIDENCE PROJECTS**

	Adopted	Budge	AMENDMENT	YTD Encumbrai	YTDExpense	ProjectBalance
<b>PROV</b>	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
	Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
	Hospital New Power Supply	169,892	-	67,704	38,592	63,596
	Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
	PROV Air Treatment	350,000	-	-	-	350,000
	PROV Dietary Oven Replacement	45,000	-	-	-	45,000
	PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
	PROV Hospital Masterplan	28,850	-	-	28,850	-
	PROV Loading Dock Drainage	11,000	-	-	-	11,000
	PROV Maint Contingency	127,030	-	-	-	127,030
<b>PROV Total</b>		<b>1,038,017</b>	<b>-</b>	<b>67,704</b>	<b>67,442</b>	<b>902,871</b>
<b>Grand Total</b>		<b>1,038,017</b>	<b>-</b>	<b>67,704</b>	<b>67,442</b>	<b>902,871</b>

## RESERVE FUNDS

		YTD	YTD	Account		
	Adopted Budget	Amendment	Encumbrance	Expenditures	Balance	
<b>Administrative</b>	ADF&G Clean Vessel Act Grant	9,563	-	-	9,563	
	ADF&G Clean Vessel Act MATCH	3,188	-	-	3,188	
	Beautification Committee	99,456	-	-	12,794	86,662
	Budget Variance Reserve	383,187	-	-	-	383,187
	Council Contingency	110,437	(14,227)	-	-	96,210
	Dike Repairs	278,000	(278,000)	-	-	-
	EMPG Salaries and wages	1,833	(1,833)	-	-	-
	Energy Assistance Program	861,383	-	386	711,923	149,073
	Leave Liability Reserve	546,745	-	-	480,444	66,301
	Library Book Auction & Donat.	5,158	-	-	-	5,158
	Nuisance Abatement Program	245,617	-	24,736	44,510	176,372
	Permanent Fund Reserve	4,193,836	(4,193,836)	-	-	-
	Police Scholarship Reserve	23,246	-	-	-	23,246
	Qaniq Challenge	4,185	(4,185)	-	-	-
	Repayment Reserve	17,226,082	-	-	-	17,226,082
	Run Series Expenditure	2,106	(2,106)	-	-	-
	SHARP III	270,037	-	50,054	69,946	150,037
	Special Events Reserve	-	-	-	(2,345)	2,345
<b>Administrative Total</b>	<b>24,264,056</b>	<b>(4,494,187)</b>	<b>75,176</b>	<b>1,317,272</b>	<b>18,377,422</b>	

<b>Emergency Prep</b>	Alaska Shield Exercise COV \$\$\$	9,917	(9,917)	-	-	-
	Benefits - Incident	49,975	(49,975)	-	-	-
	Benefits - Preparedness	11,561	(11,561)	-	-	-
	COVID19 EconRecovery Task Forc	1,658,822	(1,581,318)	-	-	77,504
	COVID-19 Valdez Unified	294,269	(294,269)	-	-	-
	Emergency Preparedness	943,363	-	16,976	-	926,388
	Overtime - Incident	60,756	(60,756)	-	-	-
	Ransomware 2018	20,433	(20,433)	-	-	-
	Salaries and Wages - Incident	120,701	(120,701)	-	-	-
	Snow Removal Plan Implementati	9,667	(9,667)	-	-	-

## RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Emergency Prep</b>	Temporary Wages - Incident	45,562	-	-	-	45,562
<b>Emergency Prep Total</b>		<b>3,225,026</b>	<b>(2,158,597)</b>	<b>16,976</b>	<b>-</b>	<b>1,049,454</b>
<b>Equipment</b>	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,214,881	(17,500)	2,317,736	732,040	7,147,606
	Technology Reserve	2,114,078	-	13,554	864,195	1,236,329
<b>Equipment Total</b>		<b>12,334,153</b>	<b>(17,500)</b>	<b>2,331,290</b>	<b>1,596,234</b>	<b>8,389,129</b>
<b>Flood Mitigation</b>	FLOO Lowe Dike Maint and Impr	722,502	(680,843)	41,059	600	-
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	228,289	3,696,269	2,288,403	1,506,913	129,242
	FLOOD MINE Hmstd Tr & Kicker Dike Repl	2,982	(2,982)	-	-	-
	Flood Mitigation Maintenanace	-	-	-	-	-
<b>Flood Mitigation Total</b>		<b>1,103,773</b>	<b>3,012,444</b>	<b>2,329,462</b>	<b>1,507,513</b>	<b>279,242</b>
<b>Land Development</b>	Land - Development Incentive	1,754,576	1,993,800	75,000	-	3,673,376
	Land - Housing Incentive	200,000	800,000	70,000	10,000	920,000
	Land - misc	166,427	-	-	(20)	166,447
	Land - Snow Lots	-	-	-	-	-
	Land Purchase	-	-	-	-	-
	Surveying Municipal Land	10,367	-	-	-	10,367
<b>Land Development Total</b>		<b>2,131,370</b>	<b>2,793,800</b>	<b>145,000</b>	<b>9,980</b>	<b>4,770,190</b>
<b>Landfill Closure</b>	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
<b>Landfill Closure Total</b>		<b>4,784,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,784,538</b>
<b>Maintenance</b>	AHFC Sr Apts Grant Expense	793,100	-	100,000	693,100	-
	Concrete/Asphalt Repairs for COV properties	63,919	-	-	21,500	42,419
	Contingency Sr Apts Project	-	500,000	-	-	500,000

## RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Maintenance</b>	Harbor Major Maint & Replace	(0)	-	-	-	(0)
	Major Maintenance Reserve	6,504,174	3,813,259	4,206,502	2,237,520	3,873,411
	pavement Mgmt Regulations	76,847	-	-	-	76,847
	Rasmuson Sr Apts Grant Expense	-	250,000	-	250,000	-
	Road and Sidewalk repairs	178,384	-	-	-	178,384
	Sewer & Lift Station Repairs	353,660	-	87,404	30,777	235,479
	<b>Maintenance Total</b>	<b>7,970,085</b>	<b>4,563,259</b>	<b>4,393,906</b>	<b>3,232,897</b>	<b>4,906,540</b>
	<b>Planning</b>	CEDS	36,628	-	-	-
City Facilities & Storage Needs Study		100,000	(100,000)	-	-	-
City Onsite Sewer Regulations		25,000	-	-	-	25,000
COE Levee System Match		100,000	-	-	-	100,000
Dry Stack Feasibility Study		50,000	-	-	-	50,000
Flood Planning		106,887	-	-	-	106,887
Housing Needs Study		50,000	-	-	-	50,000
marine Industrial Feasibility Study		16,902	-	-	-	16,902
Master Planing Water/Sewer		50,000	-	-	-	50,000
Master Planning - Solid Waste		75,000	-	-	-	75,000
Plan - Building Fire Code Revision		32,717	-	-	-	32,717
Plan - Comprehensive		451,256	(431,256)	-	-	20,000
Port Tariff Study		20,000	-	-	-	20,000
Water/Sewer Rate Study		125,000	-	-	-	125,000
<b>Planning Total</b>		<b>1,239,389</b>	<b>(531,256)</b>	<b>-</b>	<b>-</b>	<b>708,133</b>
<b>Grand Total</b>		<b>57,052,390</b>	<b>3,167,964</b>	<b>9,291,810</b>	<b>7,663,896</b>	<b>43,264,648</b>



Health Insurance Fund Report  
9/29/2023

Prepared by: Barb Rusher, Comptroller  
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	295,669	275,784	47,387	(27,502)	247,225	467,019	30,652	(250,447)	542,894	742,804	78,039	(277,948)
FEB	309,544	144,859	47,408	117,277	252,098	130,673	30,956	90,470	561,642	275,532	78,364	207,747
MAR	323,949	477,413	47,733	(201,197)	351,905	341,070	30,956	(20,122)	675,854	818,483	78,689	(221,318)
APR	307,732	183,334	-	124,398	3,105	145,903	-	(142,799)	310,836	329,237	-	(18,401)
MAY	302,792	145,210	85,288	72,294	476,783	169,753	54,352	252,679	779,575	314,963	139,640	324,972
JUN	303,550	286,133	42,542	(25,126)	240,703	183,793	27,311	29,600	544,253	469,926	69,853	4,474
JUL	310,576	342,877	42,998	(75,300)	199,039	176,421	22,580	38	509,615	519,298	65,579	(75,262)
AUG	304,649	260,390	41,073	3,185	208,297	188,036	23,631	(3,370)	512,946	448,426	64,704	(184)
SEP	298,627	259,540	42,634	(3,548)	217,554	202,108	25,190	(9,744)	516,181	461,648	67,824	(13,292)
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 2,757,087	\$ 2,375,541	\$ 397,064	\$ (15,518)	\$ 2,196,709	\$ 2,004,776	\$ 245,628	\$ (53,694)	\$ 4,953,796	\$ 4,380,317	\$ 642,692	\$ (69,212)

**Health Insurance Fund Balance 1/1/23**

**5,419,547**

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/23

**6,660,989**

*\* includes \$121,739.91 YTD stop-loss reimb*

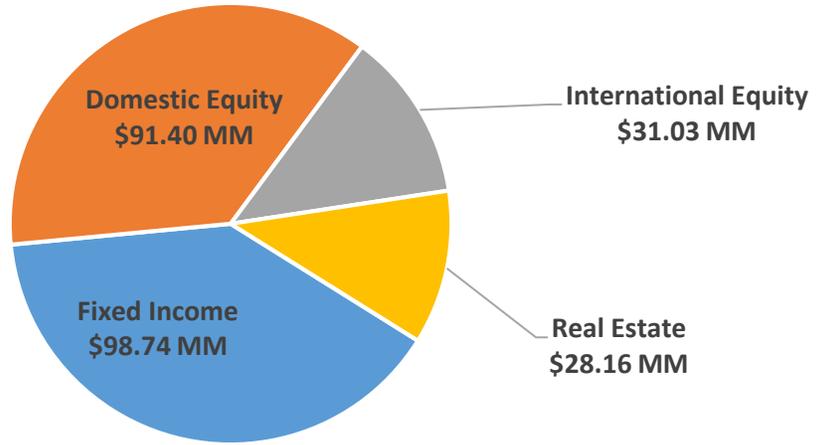
*\*\* reduced by \$75,995.73 YTD RX rebates*

Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023

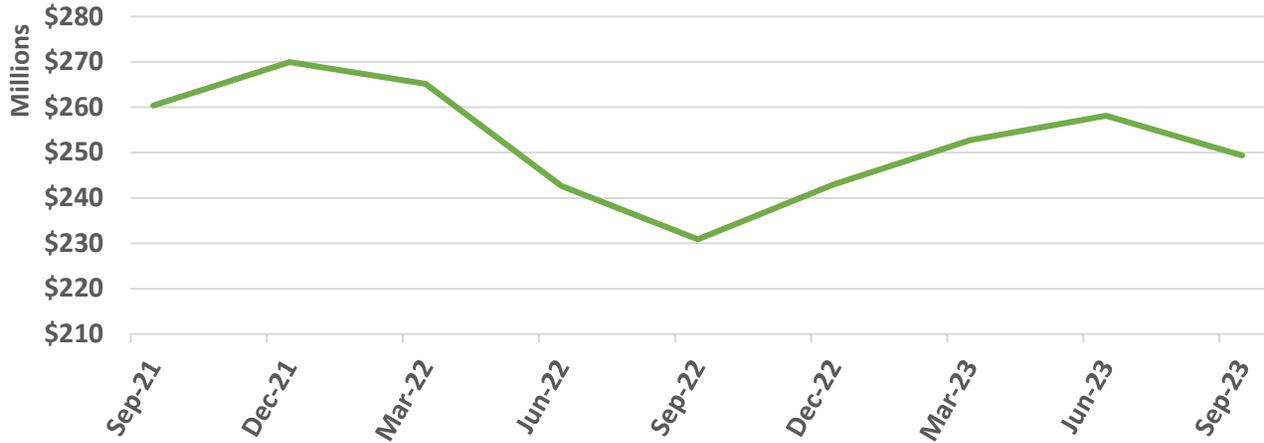
**6,748,303**

# City of Valdez Permanent Fund

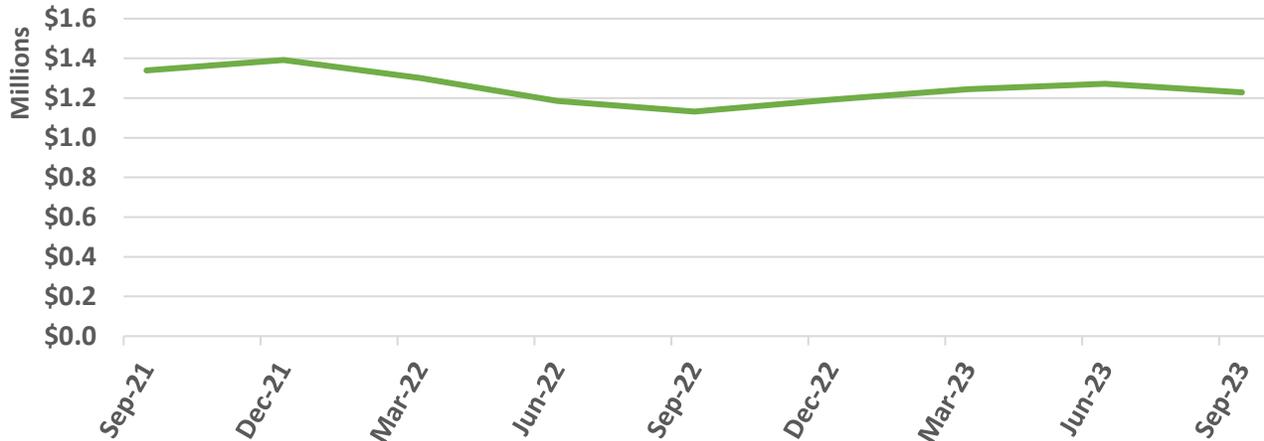
## Total Fund \$249.34M as of 9/30/2023



## Total Fund \$249.34M as of 9/30/2023



## Museum Endowment \$1.23M as of 9/30/2023



**Providence Health**  
**PROVIDENCE VALDEZ MEDICAL CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of September FY23**

**BAL Balance Sheet WD ERS**  
Entity - 1001  
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Page - 1 of 1

	September FY23 Actual	December FY22 Pr. Year		September FY23 Actual	December FY22 Pr. Year
<b>ASSETS</b>					
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	16,651,017	16,164,434	Accounts Payable	886,166	712,686
System Pooled Cash	(1,923,441)	(1,802,154)	Accrued Compensation	506,669	859,360
Patient Accounts Receivable	4,480,212	4,557,342	Deferred Revenue Unearned Premiums	308,307	115,721
Contractual Allowance	(1,524,135)	(1,430,733)	Payable to Contractual Agencies	1,001	1,001
Bad Debt Allowance Patient AR	(446)	(224)	Other Current Liabilities	192,712	189,747
Other Receivables	701,570	(824,491)	Current Portion of Debt	30,519	26,286
Supplies Inventory	383,609	387,319	<b>Total Current Liabilities</b>	<b>1,925,374</b>	<b>1,904,801</b>
Affiliate Receivable	-	1,712			
<b>Total Current Assets</b>	<b>18,768,386</b>	<b>17,053,205</b>	<u>Long-Term Debt:</u>		
<u>Assets Whose Use is Limited:</u>			Other Long Term Debt	740	8,649
<u>Property, Plant &amp; Equipment:</u>			<b>Long Term Debt</b>	<b>740</b>	<b>8,649</b>
Property Plant Equipment Gross	9,315,843	9,017,158	<b>Total Other Long Term Liabilities</b>	<b>2,401</b>	<b>9,805</b>
Accumulated Depreciation	(6,492,225)	(6,096,968)	<b>Total Liabilities</b>	<b>1,928,515</b>	<b>1,923,255</b>
<b>Property Plant Equipment Net</b>	<b>2,823,618</b>	<b>2,920,190</b>			
<u>Other Long Term Assets:</u>			<u>Net Assets:</u>		
Other Long Term Assets	138,000	143,000	Unrestricted Net Assets	19,669,227	18,068,286
<b>Total Other LT Assets</b>	<b>138,000</b>	<b>143,000</b>	Temporarily Restricted Net Assets	132,140	124,802
<b>Total Assets</b>	<b>21,729,882</b>	<b>20,116,344</b>	Permanently Restricted Net Assets	-	1
			<b>Total Net Assets</b>	<b>19,801,367</b>	<b>18,193,089</b>
			<b>Total Liabilities and Net Assets</b>	<b>21,729,882</b>	<b>20,116,344</b>

**Providence Health  
PROVIDENCE VALDEZ MEDICAL CENTER  
Statement of Operations (Whole Dollars)  
Reported as of September FY23**

INC\_OP\_STMT\_WD\_ERS  
Entity - 1001  
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Month-To-Date				Year-To-Date				
Actual	Budget	Variance	PY Actual		Actual	Budget	Variance	PY Actual
2,374,105	2,241,054	133,051	2,041,831	Gross Service Revenues	20,347,485	19,786,332	561,153	19,204,146
675,011	344,192	(330,819)	834,563	Deductions From Revenue	4,100,539	3,051,299	(1,049,240)	4,159,604
<b>1,699,094</b>	<b>1,896,862</b>	<b>(197,768)</b>	<b>1,207,268</b>	<b>Net Service Revenue</b>	<b>16,246,946</b>	<b>16,735,033</b>	<b>(488,087)</b>	<b>15,044,542</b>
4,261	17,570	(13,309)	17,439	Other Operating Rev	229,217	158,127	71,090	128,799
<b>4,261</b>	<b>17,570</b>	<b>(13,309)</b>	<b>17,439</b>	<b>Total Other Operating Revenue</b>	<b>229,217</b>	<b>158,127</b>	<b>71,090</b>	<b>128,799</b>
<b>1,703,355</b>	<b>1,914,432</b>	<b>(211,077)</b>	<b>1,224,707</b>	<b>Net Operating Revenue</b>	<b>16,476,163</b>	<b>16,893,160</b>	<b>(416,997)</b>	<b>15,173,341</b>
				<i>Expenses from Operations:</i>				
1,009,128	901,170	(107,958)	889,357	Salaries and Wages	8,210,882	7,958,030	(252,852)	7,557,344
224,107	206,152	(17,955)	203,199	Employee Benefits	1,910,534	1,823,427	(87,107)	1,762,025
774	103,292	102,518	51,198	Professional Fees Expense	367,853	942,048	574,195	647,354
280,432	134,335	(146,097)	166,743	Supplies Expense	1,359,895	1,221,390	(138,505)	1,243,404
239,655	228,441	(11,214)	169,193	Purchased Services Expense	2,038,164	2,073,122	34,958	1,857,337
-	-	-	-	Purchased Healthcare Expenses	2,138	-	(2,138)	-
44,791	42,428	(2,363)	43,447	Depr, Amort, and Interest	398,553	381,850	(16,703)	385,582
67,691	58,065	(9,626)	110,111	Other Expenses	532,103	521,857	(10,246)	443,303
<b>1,866,578</b>	<b>1,673,883</b>	<b>(192,695)</b>	<b>1,633,248</b>	<b>Total Operating Expenses</b>	<b>14,820,122</b>	<b>14,921,724</b>	<b>101,602</b>	<b>13,896,349</b>
<b>(163,224)</b>	<b>240,549</b>	<b>(403,773)</b>	<b>(408,541)</b>	<b>Net Operating Income</b>	<b>1,656,041</b>	<b>1,971,436</b>	<b>(315,395)</b>	<b>1,276,991</b>
<b>(163,224)</b>	<b>240,549</b>	<b>(403,773)</b>	<b>(408,541)</b>	<b>Net Operating Income fully burdened</b>	<b>1,656,041</b>	<b>1,971,436</b>	<b>(315,395)</b>	<b>1,276,991</b>
-	-	-	17,031	Non-Operating Gain (Loss)	-	-	-	163,800
<b>(163,224)</b>	<b>240,549</b>	<b>(403,773)</b>	<b>(391,510)</b>	<b>Net Income fully burdened</b>	<b>1,656,041</b>	<b>1,971,436</b>	<b>(315,395)</b>	<b>1,440,791</b>
(118,433)	282,976	(401,409)	(365,093)	EBIDA Fully Burdened	2,054,593	2,353,286	(298,693)	1,662,573
(118,433)	282,976	(401,409)	(365,093)	EBIDA	2,054,593	2,353,286	(298,693)	1,662,573

*Fully burdened includes allocated costs*

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of September FY23**

**BAL Balance Sheet WD ERS**  
 Entity - 1002  
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	September FY23 Actual	December FY22 Pr. Year		September FY23 Actual	December FY22 Pr. Year
<b>ASSETS</b>					
<u>Current Assets:</u>					
Cash and Cash Equivalents	193,149	81,457	Accounts Payable	12,628	15,042
System Pooled Cash	(476,993)	(235,946)	Accrued Compensation	33,739	61,254
Patient Accounts Receivable	115,403	103,509	Deferred Revenue Unearned Premiums	(21,360)	(188,478)
Contractual Allowance	(63,766)	(58,463)	<b>Total Current Liabilities</b>	<b>25,007</b>	<b>(112,182)</b>
Other Receivables	65,111	28,838			
Other Current Assets	1	(1)	<u>Long-Term Debt:</u>		
<b>Total Current Assets</b>	<b>(167,095)</b>	<b>(80,606)</b>			
 <u>Assets Whose Use is Limited:</u>					
 <u>Property, Plant &amp; Equipment:</u>			<b>Total Liabilities</b>	<b>25,007</b>	<b>(112,182)</b>
Property Plant Equipment Gross	30,338	30,338			
Accumulated Depreciation	(28,242)	(27,298)	<u>Net Assets:</u>		
<b>Property Plant Equipment Net</b>	<b>2,096</b>	<b>3,040</b>	Unrestricted Net Assets	(190,006)	34,616
 <u>Other Long Term Assets:</u>			<b>Total Net Assets</b>	<b>(190,006)</b>	<b>34,616</b>
 <b>Total Assets</b>	<b>(164,999)</b>	<b>(77,566)</b>	<b>Total Liabilities and Net Assets</b>	<b>(164,999)</b>	<b>(77,566)</b>

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Statement of Operations (Whole Dollars)**  
**Reported as of September FY23**

INC\_OP\_STMT\_WD\_ERS  
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Month-To-Date				Year-To-Date			
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual
49,247	68,904	(19,657)	24,002	470,061	627,022	(156,961)	426,604
25,641	34,511	8,870	16,621	247,465	313,895	66,430	214,189
<b>23,606</b>	<b>34,393</b>	<b>(10,787)</b>	<b>7,381</b>	<b>222,596</b>	<b>313,127</b>	<b>(90,531)</b>	<b>212,415</b>
22,285	27,985	(5,700)	23,056	263,235	254,666	8,569	272,224
<b>22,285</b>	<b>27,985</b>	<b>(5,700)</b>	<b>23,056</b>	<b>263,235</b>	<b>254,666</b>	<b>8,569</b>	<b>272,224</b>
<b>45,891</b>	<b>62,378</b>	<b>(16,487)</b>	<b>30,437</b>	<b>485,831</b>	<b>567,793</b>	<b>(81,962)</b>	<b>484,639</b>
				<i>Expenses from Operations:</i>			
37,589	61,845	24,256	59,888	428,165	553,987	125,822	477,734
18,851	23,192	4,341	20,832	215,495	207,686	(7,809)	210,075
371	797	426	1,411	7,059	7,182	123	5,252
3,480	4,011	531	3,012	33,989	36,495	2,506	58,116
105	105	-	105	943	943	-	(21,476)
4,587	6,097	1,510	(6,014)	24,802	54,880	30,078	37,128
<b>64,983</b>	<b>96,047</b>	<b>31,064</b>	<b>79,234</b>	<b>710,453</b>	<b>861,173</b>	<b>150,720</b>	<b>766,829</b>
<b>(19,092)</b>	<b>(33,668)</b>	<b>14,576</b>	<b>(48,797)</b>	<b>(224,622)</b>	<b>(293,380)</b>	<b>68,758</b>	<b>(282,190)</b>
<b>(19,092)</b>	<b>(33,668)</b>	<b>14,576</b>	<b>(48,797)</b>	<b>(224,622)</b>	<b>(293,380)</b>	<b>68,758</b>	<b>(282,190)</b>
<b>(19,092)</b>	<b>(33,668)</b>	<b>14,576</b>	<b>(48,797)</b>	<b>(224,622)</b>	<b>(293,380)</b>	<b>68,758</b>	<b>(282,190)</b>
(18,987)	(33,563)	14,576	(48,693)	(223,678)	(292,437)	68,759	(303,666)
(18,987)	(33,563)	14,576	(48,693)	(223,678)	(292,437)	68,759	(303,666)

*Fully burdened includes allocated costs*