

CITY OF VALDEZ, ALASKA

RESOLUTION #24-59

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2024 CITY BUDGET BY ACCEPTING \$4,275.00 IN UNBUDGETED REVENUES, AND TRANSFERRING THE SAME TO THE POLICE SCHOLARSHIP RESERVE FUND

WHEREAS, Police forfeitures and police donations have generated unbudgeted General Fund revenue; and

WHEREAS, staff proposes using forfeiture and donation funds to facilitate ongoing support for of the existing Police Scholarship program; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2024 City Budget is revised as follows:

- Section 1. General Fund / Police Donations revenue, 001-0000-34204, is increased by \$425.00.
- Section 2. General Fund / Police Forfeiture revenue, 001-0000-34217, is increased by \$3,850.00.
- Section 3. General Fund transfer to Reserve Fund, 001-0050-49140, is increased by \$4,275.00.
- Section 4. Reserve Fund transfer from General Fund, 350-0050-39100, is increased by \$4,275.00.
- Section 5. Police Scholarship Reserve, 350-3500-55000, is increased by \$4,275.00.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3rd day of December, 2024

CITY OF VALDEZ, ALASKA

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk