



FINANCIAL SUMMARY AS OF 12/31/25 Operating only

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<u>CONTENTS</u>	<u>PAGE</u>
General Fund	
Summary	2
Revenue Detail	2
Expense Detail	2
Special Revenue Funds - Summary	
Airport	3
Harbor	3
Port	4
Utilities	4
Other Funds - Summary	
Debt Service	4
Footnotes	5
Projects and Reserve Funds	
Capital Projects	6
Major Maintenance Reserve	8
Providence Valdez Medical Clinic Projects	10
All Reserve Funds	11
Health Insurance Fund	
Health Insurance Fund	14
Permanent Fund	
Permanent Fund Summary	15
Providence Quarterly Financial Statements	
Providence Financial Stmtns	16
Providence Counseling Center Fin. Stmtns	18

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	19,061,958	19,061,958	-	19,061,958		
REVENUE	56,614,444	56,631,919	17,475	56,301,789	99.4%	
EXPENSE	51,094,205	51,413,549	319,344	47,729,814	92.8%	
NET REVENUE (EXPENSE)	5,520,239	5,218,370	(301,869)	8,571,974		
TRANSFERS IN	5,359,265	5,668,709	309,444	5,668,709	100.0%	
TRANSFERS OUT	11,453,597	15,743,424	4,289,827	15,743,424	100.0%	
NET TRANSFERS IN (OUT)	(6,094,333)	(10,074,716)	(3,980,383)	(10,074,716)		
ENDING BALANCE	18,487,865	14,205,613	(4,282,252)	17,559,217		

GENERAL FUND DETAIL

REVENUE

TAXES	51,844,488	51,844,488	-	52,003,261	100.3%	
STATE SHARED	1,595,860	1,595,860	-	940,488	58.9%	1
PILT	815,600	815,600	-	850,409	104.3%	
INTEREST	863,203	863,203	-	809,604	93.8%	
SERV CHARGES & SALES	543,108	543,108	-	534,654	98.4%	
FED & STATE GRANTS	658,000	661,400	3,400	648,713	98.1%	
SOLID WASTE	134,925	134,925	-	109,481	81.1%	2
LICENSES & PERMITS	11,300	11,300	-	14,255	126.2%	3
MISC	68,478	82,553	14,075	323,338	391.7%	4
RECREATION	77,982	77,982	-	58,771	75.4%	5
FINES & FORFEITURES	1,500	1,500	-	8,813	587.5%	6
TOTAL REVENUE	56,614,444	56,631,919	17,475	56,301,789	99.4%	
TRANSFERS IN	5,359,265	5,668,709	309,444	5,668,709	100.0%	
TOTAL REVENUES & TRANSFERS IN	61,973,709	62,300,628	326,919	61,970,497	99.5%	

GENERAL FUND DETAIL, CONT'D

DEPT EXPENSE

ADMINISTRATION	809,848	959,848	150,000	886,125	92.3%	
ANIMAL CONTROL	609,021	609,021	-	589,827	96.8%	
BUILDING MAINT	3,687,339	3,687,339	-	3,288,459	89.2%	7
CITY CLERK	889,044	889,044	-	905,520	101.9%	
CITY COUNCIL	487,491	487,491	-	404,610	83.0%	8
CIVIC CENTER	909,259	911,259	2,000	891,178	97.8%	
COMMUNITY DEVELOPMENT	1,852,832	1,987,276	134,444	1,742,671	87.7%	9
ECON DEVEL	1,390,812	1,390,812	-	1,253,884	90.2%	
EMERGENCY MGMT SERVICES	630,284	630,284	-	469,652	74.5%	10

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
ENGINEERING	1,115,108	1,115,108	-	1,018,232	91.3%	
FINANCE	1,227,886	1,387,886	160,000	1,304,202	94.0%	
FIRE	2,929,568	2,954,468	24,900	2,955,338	100.0%	
HUMAN RESOURCES	525,370	529,470	4,100	508,179	96.0%	
INFORMATION TECH	1,502,793	1,502,793	-	1,456,363	96.9%	
INSURANCE	658,967	658,967	-	604,866	91.8%	
LAW	4,500,000	4,500,000	-	3,439,871	76.4%	11
LAW ENFORCEMENT	3,449,016	3,292,916	(156,100)	3,117,732	94.7%	
LIBRARY	825,395	825,395	-	797,408	96.6%	
MUSEUM	535,000	535,000	-	535,000	100.0%	
PARKS & REC	1,277,194	1,277,194	-	1,115,911	87.4%	12
PARKS MAINT	1,157,379	1,157,379	-	1,102,627	95.3%	
PUB SAFETY SUPPORT	1,896,434	1,896,434	-	1,874,555	98.8%	
SOLID WASTE	2,075,714	2,075,714	-	1,786,090	86.0%	13
STREET/SHOP	3,323,111	3,323,111	-	2,927,747	88.1%	14
TOTAL DEPT EXPENSES	38,264,866	38,584,210	319,344	34,976,049	90.6%	
SUPPORT EXPENSES						
EDUCATION	12,199,589	12,199,589	-	12,154,016	99.6%	
COMMUNITY SVC ORGS	629,750	629,750	-	599,750	95.2%	15
TOTAL SUPPORT EXPENSES	12,829,339	12,829,339	-	12,753,766	99.4%	
TRANSFERS OUT	11,453,597	15,743,424	4,289,827	15,743,424	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	62,547,802	67,156,973	4,609,171	63,473,238	94.5%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,617,138	1,617,138	-	1,617,138		
REVENUE	213,298	213,298	-	261,753	122.7%	16
EXPENSE	409,598	409,598	0	361,159	88.2%	17
NET REVENUE (EXPENSE)	(196,300)	(196,300)	(0)	(99,406)		
NET TRANSFER IN (OUT)	196,300	196,300	-	196,300	100.0%	
ENDING BALANCE	1,617,138	1,617,138	(0)	1,714,032		
HARBOR FUND						
BEGINNING FUND BALANCE	2,582,219	2,582,219	-	2,582,219		
REVENUE	2,496,317	2,523,425	27,108	2,484,998	98.5%	
EXPENSE	2,504,817	2,504,817	-	2,195,619	87.7%	18
NET REVENUE (EXPENSE)	(8,500)	18,608	27,108	289,379		
NET TRANSFER IN (OUT)	-	32,478	32,478	32,478		
ENDING BALANCE	2,573,719	2,633,305	59,586	2,904,076		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	NOTES
PORT FUND						
BEGINNING FUND BALANCE	5,346,484	5,346,484	-	5,346,484		
REVENUE	1,734,014	1,734,014	-	1,835,170	105.8%	
EXPENSE	<u>1,540,024</u>	<u>1,540,024</u>	<u>(0)</u>	<u>1,267,513</u>	82.3%	19
NET REVENUE (EXPENSE)	193,991	193,991	0	567,656		
NET TRANSFER IN (OUT)	<u>(193,991)</u>	<u>(193,991)</u>	<u>-</u>	<u>(193,991)</u>	100.0%	
ENDING BALANCE	<u>5,346,484</u>	<u>5,346,484</u>	<u>0</u>	<u>5,720,150</u>		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	3,016,178	3,016,178	-	3,016,178		
REVENUE	639,111	639,111	-	707,474	110.7%	
EXPENSE	<u>1,881,341</u>	<u>1,881,341</u>	<u>0</u>	<u>1,643,493</u>	87.4%	20
NET REVENUE (EXPENSE)	(1,242,230)	(1,242,230)	(0)	(936,018)		
NET TRANSFER IN (OUT)	<u>1,241,530</u>	<u>1,241,530</u>	<u>-</u>	<u>1,241,530</u>	100.0%	
ENDING BALANCE	<u>3,015,478</u>	<u>3,015,478</u>	<u>(0)</u>	<u>3,321,690</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	5,083,353	5,083,353	-	5,083,353		
REVENUE	1,519,745	1,519,745	-	2,058,690	135.5%	21
EXPENSE	<u>6,666,779</u>	<u>6,666,779</u>	<u>-</u>	<u>6,564,028</u>	98.5%	
NET REVENUE (EXPENSE)	(5,147,034)	(5,147,034)	-	(4,505,338)		
NET TRANSFER IN (OUT)	<u>5,044,284</u>	<u>(39,069)</u>	<u>(5,083,353)</u>	<u>(39,069)</u>		
ENDING BALANCE	<u>4,980,603</u>	<u>(102,750)</u>	<u>(5,083,353)</u>	<u>538,946</u>		

Notes to Financial Summary

- 1 Reflects shortfall from National Forest Receipts budgeted in FY2025, received supplemental payment in FY2026.
- 2 Reflects fewer receipts than budgeted for baler & construction pit services, partly due to continued slowdown of construction projects.
- 3 Reflects receipts of liquor & marijuana license revenues higher than budgeted.
- 4 Reflects unbudgeted transactions: \$70K in insurance settlements & restitutions, 15K in reimbursements of prior year expenditures and \$153K in lease interest related to GASB87.
- 5 Reflects reduction in recreation revenues.
- 6 Reflects revenues above budget related to ordinance violations.
- 7 Reflects under-utilization of temp wages (snow shovelers) as well as training and travel.
- 8 Reflects reduced utilization of Professional Fees & Services and Council Contingencies.
- 9 Reflects reduction of utilization of Contractual Services as well as Professional Fees & Services.
- 10 Reflects actual expenditures in FY2025 below budgeted amount.
- 11 Reflects expenditures for all of FY2025.
- 12 Reflects operational efficiencies.
- 13 Reflects operational efficiencies as well as under-utilization of contractual services.
- 14 Reflects operational efficiencies related to overtime as well as reduced costs for rural snow removal.
Reflects funds for Valdez Preschool not expended through the CSO program, as they received specific child-care grant
- 15 funding.
Reflects unbudgeted lease interest related to GASB 87 & requirements for accounting for future values of long-term
- 16 leases in financial statements.
- 17 Reflects operational efficiencies.
- 18 Reflects operational efficiencies, especially as relates to temp wages.

- 19 Reflects operational efficiencies as well as reduced electric costs - related to reduced electricity at VCT for containers.
- 20 Reflects operational efficiencies.
- 21 Reflects receipt of prior year harbor bonded debt reimbursement.

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
BUIL	BUIL Citywide Wayfinding	79,912	-	-	22,800	57,112
	BUIL Coast Guard city Sign	1,465	-	1,465	-	-
	BUIL SENI Expa	4,556	-	4,556	-	-
	Child Care Faci Design & Reno	2,874,030	110,340	699,114	2,203,465	81,791
	HUD Child Care Ctr Bldg Rev Ex	3,000,000	-	-	-	3,000,000
BUIL Total		5,959,963	110,340	705,135	2,226,265	3,138,903
ECON	Robe Lake Hab Restor Feas	328,587	-	-	(38,978)	367,565
ECON Total		328,587	-	-	(38,978)	367,565
HARB	ADOT Harbor Facility Grant Exp	10,887	-	2,500	7,500	888
	ADOT Harbor Facility Match	10,887	-	2,499	7,500	888
	HARB SBH H-K Repl	3,856,432	-	92,731	1,820,981	1,942,720
	New Harbor GO 2015	9,321	-	-	-	9,321
HARB Total		3,887,527	-	97,729	1,835,981	1,953,817
MUSE	MUSE New Museum	-	-	-	-	-
MUSE Total		-	-	-	-	-
PARK	Meals Hill EDA Grant Match	210,185	-	-	210,185	-
	Meals Hill Devt EDA Grant Exp	840,732	-	-	840,732	-
	PARK Meals Hill Development	84,667	-	2,276	70,569	11,821
	PARK Meals Hill Greatland	16,720	-	-	-	16,720
PARK Total		1,152,304	-	2,276	1,121,486	28,542
PORT	PORT KELS Dolphin Replacement	1,000,000	-	-	-	1,000,000
PORT Total		1,000,000	-	-	-	1,000,000
RESE	Project Contingency	106,750	-	-	-	106,750
RESE Total		106,750	-	-	-	106,750
SCHO	New Middle School	1,299,164	-	19,508	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	384,133	(166,642)	104,919	12,572	100,000
	SCHO HIGH Major Reno	1,243,307	-	-	-	1,243,307
SCHO Total		2,926,604	(166,642)	124,427	12,572	2,622,964
STRE	Citywide Pavement & Utilities	21,723	-	21,723	-	-
	STRE Pavement Mgt Ph II	144,811	(144,811)	-	-	-
	STRE Pavement Mgt PH III	58,810	29,935	-	38,677	50,069
	STRE Pavement Mgt Ph IV-V	2,474,231	714,876	143,545	3,015,459	30,103
STRE Total		2,699,576	600,000	165,268	3,054,136	80,171
WASE	Alpine Woods Sewer Project	182,222	-	182,222	-	-

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
WASE	Sewer Force Main Assesment	2,934,662	-	-	-	2,934,662
	Sewer Force MainReplacement	14,875,234	(4,500,000)	1,548,179	7,385,002	1,442,053
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE GO22 Well #5	428,200	4,500,000	199,400	188,800	4,540,000
WASE Total		18,620,318	-	1,929,801	7,573,802	9,116,715
Grand Total		36,681,629	543,698	3,024,637	15,785,264	18,415,428

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
AIRP	AIRP Generator Exhaust	80,000	(70,000)	-	-	10,000
	AIRP Light Repl	10,160	-	-	-	10,160
AIRP Total		90,160	(70,000)	-	-	20,160
BUIL	BUIL City Hall Front Doors	75,000	-	-	49,326	25,674
	BUIL City Panic and ADA Upgr	25,000	(25,000)	-	-	-
	BUIL City Revitalization	2,970	-	2,970	-	-
	BUIL CIVI Flood Damage Repair	803,868	-	64,868	673,840	65,160
	BUIL CIVI Weatherization	90,660	(90,660)	-	-	-
	BUIL Clin Interior Paint	40,450	-	-	-	40,450
	BUIL Council Chmbrs Upgr	-	-	-	-	-
	BUIL DDC Systems and HVAC upgr	355,365	-	26,561	54,584	274,220
	BUIL Fire Sys Upgr	153,278	-	15,575	113,608	24,095
	BUIL Fuel tank Repl	96,568	-	-	6,022	90,547
	BUIL LIBR Restroom Remodel	36,278	(706)	35,572	-	-
	BUIL LIBR Windows	619,467	-	17,783	468,470	133,214
	BUIL Phone System Replacement	10,734	-	10,734	-	-
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Roof Replacements VCT, LS, WH	100,000	(50,000)	-	-	50,000
	BUIL SENSI Siding	370,198	-	10,198	122,143	237,857
	BUIL Server Room AC Replacements	75,000	-	14,906	24,066	36,028
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	(20,000)	-	-	30,000
	Hazmat Testing-various buildings	60,000	20,000	11,823	53,144	15,033
BUIL Total		3,082,478	(166,366)	228,631	1,565,202	1,122,278
HARB	HARB Fisherman's Dock Repairs	13,303	(1,920)	6,883	4,500	-
	HRB SBH Elect Vaults	7,050	-	7,050	-	-
HARB Total		20,353	(1,920)	13,933	4,500	-
PARK	PARK Ruth Pond Dredge	50,000	(50,000)	-	-	-
	PARK Shooting Range Improvements	189,179	-	-	-	189,179
PARK Total		239,179	(50,000)	-	-	189,179
POFI	POFI JAIL Ligths & Camera Upgrades	22,640	-	-	-	22,640
	POFI Jail Shower Remodel & Dryer Repl	5,350	-	-	-	5,350
	POFI Kennel Improvements ASPCA Grant Expense	-	16,000	-	13,210	2,790
	POFI Outdoor Warning System	50,000	-	-	-	50,000
	POFI Radio Repeater Repa Upgr	595,074	210,000	3,900	698,701	102,472
	Police Technology Upgrade	11,213	-	-	-	11,213
POFI Total		684,277	226,000	3,900	711,912	194,465

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
PORT	PORT CONT Waterline Improvements	20,476	-	2,508	-	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
	PORT Underwater Inspection	350,000	-	-	-	350,000
PORT Total		378,256	-	10,288	-	367,968
RESE	Contingency Reserve	143,538	5,505	-	-	149,043
RESE Total		143,538	5,505	-	-	149,043
SCHO	HSES Underground Fuel tank Replacement	114,070	7,155	52,876	63,719	4,629
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	(8,700)	-	-	-
	SCHO HERM Generator Repl	18,237	(7,155)	-	-	11,082
	SCHO HERM Water Repl	17,864	-	-	-	17,864
	SCHO HIGH Generator Repl	3,055	-	-	-	3,055
	SCHO HIGH Water Repl	10,000	-	-	-	10,000
SCHO Total		171,926	(8,700)	52,876	63,719	46,630
SENI	Senior Center Upgrades	110,000	96,678	-	6,678	200,000
SENI Total		110,000	96,678	-	6,678	200,000
SOLI	SOLI Baler Replacement	100,000	-	12,028	34,841	53,131
SOLI Total		100,000	-	12,028	34,841	53,131
STRE	STRE N Harbor Drive Restripe	89,861	-	8,337	-	81,524
	STRE Rural Roads Program	1,829,793	(600,000)	147,630	50,184	1,031,979
STRE Total		1,919,654	(600,000)	155,966	50,184	1,113,503
WASE	WASE Robe River Booster Pump Replacement	10,000	(10,000)	-	-	-
	WASE Waterline Relocation Meals to Rich	20,555	(20,555)	-	-	-
WASE Total		30,555	(30,555)	-	-	-
Grand Total		6,970,374	(599,358)	477,622	2,437,036	3,456,357

PROVIDENCE PROJECTS

	AdoptedBudget	AMENDMENT	YTD Encumbrance	YTDExpense	ProjectBalance
PROV	-	-	-	-	-
Hospital - Roof Maintenance	100,000	-	-	-	100,000
Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
Hospital New Power Supply	1,375,160	-	1,005,941	297,339	71,881
Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
PROV Air Treatment	350,000	-	-	-	350,000
PROV Dietary Oven Replacement	45,000	-	-	-	45,000
PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
PROV Loading Dock Drainage	11,000	-	-	-	11,000
PROV Maint Contingency	127,030	-	-	-	127,030
PROV Total	2,214,435	-	1,005,941	297,339	911,156
Grand Total	2,214,435	-	1,005,941	297,339	911,156

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	197,562	-	-	14,727	182,835
	Budget Variance Reserve	425,123	(209,444)	-	-	215,679
	Council Contingency	535,453	(10,340)	-	40,000	485,113
	Energy Assistance Program	798,780	-	-	721,118	77,662
	Leave Liability Reserve	624,914	-	-	387,299	237,615
	Library Book Auction & Donat.	17,899	11,870	-	21,078	8,691
	Nuisance Abatement Program	218,784	750,000	272,327	610,862	85,596
	Police Scholarship Reserve	24,161	-	-	1,500	22,661
	Prov Physician Assist Reimbur	(60,000)	-	-	(15,000)	(45,000)
	PWSC Education Cohort	30,000	(16,689)	-	13,311	-
	Repayment Reserve	17,286,252	(100,000)	-	15,765	17,170,487
	SHARP III	235,551	-	-	15,000	220,551
	Special Events Reserve	8,670	-	-	927	7,742
	Thread Child Care Grant Exp	579,025	(503,225)	-	75,800	-
	Child Care Operating Grant	-	97,150	-	97,150	-
	Child Care Start-Up Grant	200,000	14,056	-	214,056	-
	Child Care-Bldg Reno&Design	-	378,708	-	378,708	-
Administrative Total		21,134,925	412,086	272,327	2,592,301	18,682,384
Emergency Prep	COVID19 EconRecovery Task Forc	5,330	-	-	-	5,330
	DHS SCLCGP Grant Expense	45,000	-	-	-	45,000
	Emergency Preparedness	729,832	-	-	11,538	718,295
	Snow Removal Plan Implementati	2,330	-	2,330	-	-
	Temporary Wages - Incident	360	-	-	-	360
Emergency Prep Total		782,852	-	2,330	11,538	768,985
Emergency Services	Animal Medical Reserve	4,224	3,705	-	-	7,929
	DSH SHSP Police Radio Grant Ex	128,000	-	-	121,898	6,102
Emergency Services Total		132,224	3,705	-	121,898	14,031
Equipment	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,550,269	45,000	1,937,540	1,613,472	7,044,257
	Technology Reserve	2,352,071	-	76,440	1,175,617	1,100,014
Equipment Total		12,907,535	45,000	2,013,979	2,789,090	8,149,466

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	77,736	(65,252)	468	12,016	-
Flood Mitigation Total		268,795	(65,252)	41,527	12,016	150,000
Land Development	Land - Development Incentive	1,947,101	-	200,000	-	1,747,101
	Land - Housing Incentive	640,000	-	230,000	60,000	350,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
Land Development Total		2,763,915	-	430,000	60,000	2,273,915
Landfill Closure	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
Landfill Closure Total		4,784,538	-	-	-	4,784,538
Maintenance	AHFC Sr Apts Grant Expense	100,000	-	-	100,000	-
	COV Properies Conc/Asph Repair	50,000	-	-	41,815	8,186
	Harbor Major Maint & Replace	222,507	-	-	-	222,507
	Major Maintenance Reserve	6,970,374	(599,358)	477,622	2,437,036	3,456,357.08
	pavement Mgmt Regulations	76,847	-	-	-	76,847
	Port Major Maintenance Reserve	191,824	-	-	-	191,824
	Projects Planning Reserve	-	8,990,463	-	-	8,990,463
	Road and Sidewalk repairs	17,748	32,252	-	50,000	-
	Safe Streets 4 All Grant Expen	-	280,000	-	-	280,000
	Safe Stretts 4 All Match	-	70,000	-	-	70,000
	Sewer & Lift Station Repairs	225,097	-	9,881	6,691	208,526
Maintenance Total		7,854,398	8,773,357	487,503	2,635,541	13,504,710
Planning	CEDS	36,628	-	-	-	36,628
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasability Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	6,622	3,379	96,887
	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasability Study	16,902	-	-	-	16,902

RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	20,000	-	-	-	20,000
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		708,133	-	6,622	3,379	698,133
Grand Total		51,337,315	9,168,896	3,254,287	8,225,762	49,026,161



Health Insurance Fund Report
12/31/2025

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	380,244	320,611	46,428	13,205	501,552	370,587	30,560	100,404	881,796	691,199	76,988	113,610
FEB	391,410	250,018	46,728	94,665	259,424	226,068	30,560	2,795	650,834	476,085	77,288	97,460
MAR	921,384	1,136,248	47,028	(261,892)	345,078	404,743	29,687	(89,352)	1,266,462	1,540,991	76,715	(351,244)
APR	731,088	269,485	-	461,603	1,160	68,634		(67,474)	732,248	338,119	-	394,129
MAY	456,821	455,658	107,980	(106,816)	574,461	272,348	73,191	228,922	1,031,282	728,006	181,171	122,105
JUN	443,215	273,692	52,575	116,947	270,972	272,120	34,406	(35,554)	714,187	545,812	86,981	81,393
JUL	443,215	431,640	52,973	(41,398)	254,714	178,279	32,342	44,093	697,928	609,919	85,315	2,694
AUG	443,215	295,060	47,134	101,021	254,709	110,325	32,342	112,043	697,924	405,384	79,475	213,064
SEP	443,194	714,928	58,324	(330,058)	254,714	264,329	32,342	(41,957)	697,907	979,257	90,665	(372,015)
OCT	644,960	844,325	53,621	(252,986)	257,428	559,716	33,030	(335,319)	902,388	1,404,042	86,651	(588,305)
NOV	451,915	497,885	53,268	(99,238)	273,682	184,333	34,750	54,599	725,597	682,218	88,018	(44,639)
DEC	441,343	227,634	53,621	160,088	-	393,228	35,094	(428,322)	441,343	620,862	88,715	(268,234)
TOTALS	\$ 6,192,003	\$ 5,717,183	\$ 619,679	\$ (144,859)	\$ 3,247,892	\$ 3,304,711	\$ 398,303	\$ (455,122)	\$ 9,439,896	\$ 9,021,895	\$ 1,017,982	\$ (599,982)

Prelim Health Insurance Fund Balance 1/1/25 4,143,391

Schools Jan contribution includes premium from Dec2024

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/24 **5,730,598**

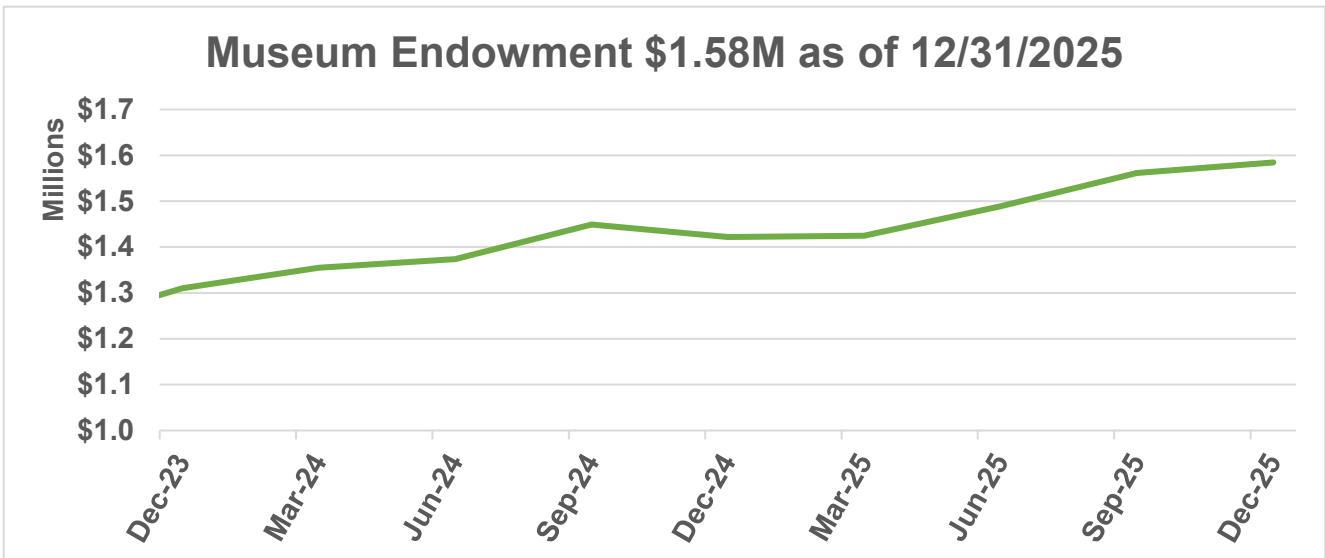
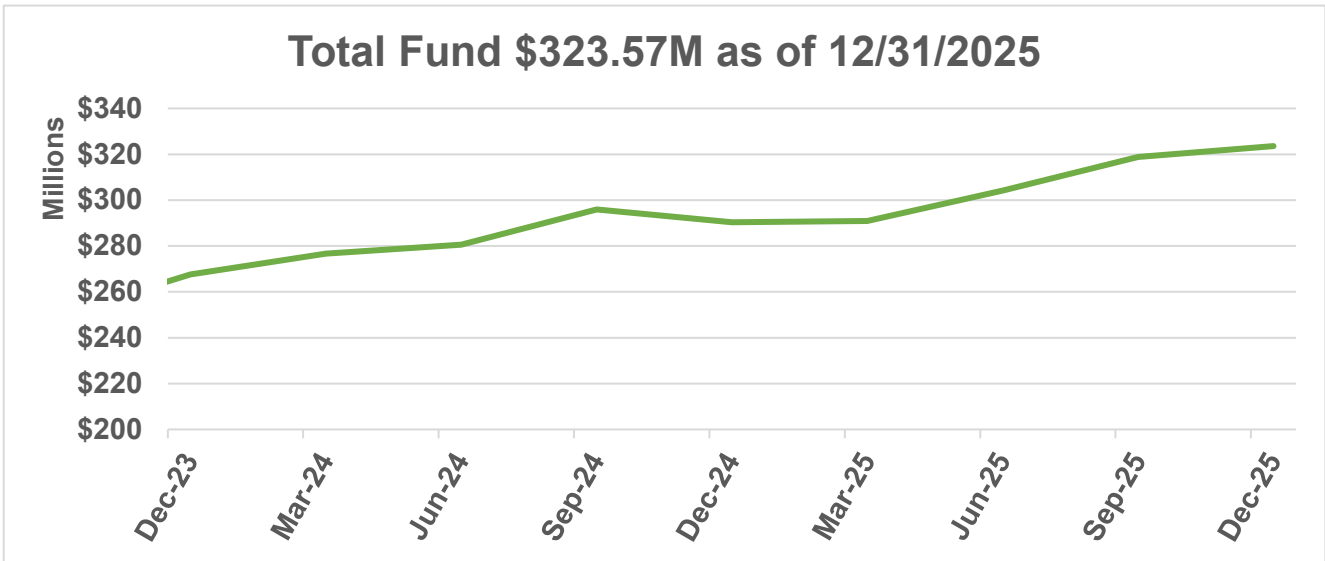
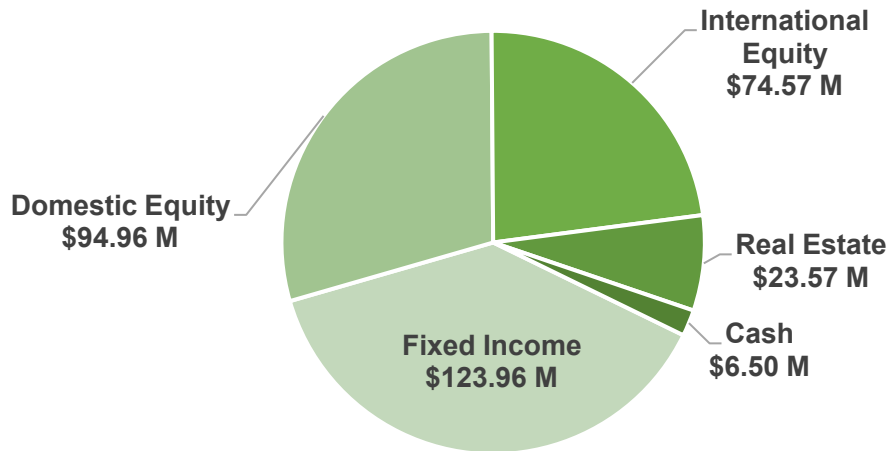
** includes \$1,112,749.22 YTD stop-loss reimb ** reduced by \$216,716.21 YTD RX rebates*

Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023 **5,282,291**



City of Valdez Permanent Fund

Total Fund \$323.57M as of 12/31/2025



**Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Statement of Operations (Whole Dollars)
Reported as of December FY25**

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Entity - 1001
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Page - 1 of 1

Month-To-Date				Year-To-Date				
Actual	Budget	Variance	PY Actual		Actual	Budget	Variance	PY Actual
2,266,531	2,697,725	(431,194)	2,117,875	Gross Service Revenues	31,737,351	32,947,555	(1,210,204)	29,628,576
84,231	727,647	643,416	(159,032)	Deductions From Revenue	7,211,366	9,238,512	2,027,146	6,655,552
2,182,300	1,970,078	212,222	2,276,907	Net Service Revenue	24,525,985	23,709,043	816,942	22,973,024
50,830	26,930	23,900	53,382	Other Operating Rev	210,356	317,080	(106,724)	413,021
50,830	26,930	23,900	53,382	Total Other Operating Revenue	210,356	317,080	(106,724)	413,021
2,233,130	1,997,008	236,122	2,330,289	Net Operating Revenue	24,736,341	24,026,123	710,218	23,386,045
				<i>Expenses from Operations:</i>				
967,296	1,039,383	72,087	873,221	Salaries and Wages	11,625,300	12,077,546	452,246	11,093,093
245,701	283,320	37,619	238,027	Employee Benefits	2,990,907	3,300,628	309,721	2,971,114
1,629	11,012	9,383	8,124	Professional Fees Expense	129,965	129,660	(305)	62,590
118,339	152,359	34,020	69,001	Supplies Expense	1,425,015	1,806,526	381,511	1,456,339
228,751	249,162	20,411	251,849	Purchased Services Expense	2,648,550	2,804,097	155,547	2,535,385
60,031	74,796	14,765	55,921	Depr, Amort, and Interest	721,434	876,041	154,607	648,303
67,598	78,575	10,977	63,705	Other Expenses	733,829	925,155	191,326	970,803
1,689,345	1,888,607	199,262	1,559,848	Total Operating Expenses	20,275,000	21,919,653	1,644,653	19,737,627
543,785	108,401	435,384	770,442	Net Operating Income	4,461,340	2,106,470	2,354,870	3,648,418
543,785	108,401	435,384	770,442	Net Operating Income fully burdened	4,461,340	2,106,470	2,354,870	3,648,418
-	-	-	-	Non-Operating Gain (Loss)	(683)	-	(683)	(323)
543,785	108,401	435,384	770,442	Net Income fully burdened	4,460,657	2,106,470	2,354,187	3,648,095
603,816	183,196	420,620	826,363	EBIDA Fully Burdened	5,182,775	2,982,511	2,200,264	4,296,721
603,816	183,196	420,620	826,363	EBIDA	5,182,775	2,982,511	2,200,264	4,296,721

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Balance Sheet (Whole Dollars)
Reported as of December FY25

BAL Balance Sheet WD ERS
 Entity - 1001
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 Page - 1 of 1

	December FY25	December FY24		December FY25	December FY24
	Actual	Pr. Year		Actual	Pr. Year
ASSETS			LIABILITIES & NET ASSETS		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	14,523,944	14,929,441	Accounts Payable	3,204,401	1,003,579
System Pooled Cash	(2,346,066)	(2,986,077)	Accrued Compensation	557,078	497,506
Patient Accounts Receivable	8,064,628	6,272,225	Deferred Revenue Unearned Premiums	297,951	282,988
Contractual Allowance	(2,437,103)	(1,741,857)	Payable to Contractual Agencies	10,434	104,488
Other Receivables	153,220	209,171	Other Current Liabilities	309,483	187,075
Supplies Inventory	300,724	317,291	Current Portion of Debt	1,205	24,650
Other Current Assets	-	1	Total Current Liabilities	4,380,552	2,100,286
Total Current Assets	18,259,347	17,000,195			
 <u>Assets Whose Use is Limited:</u>			 <u>Long-Term Debt:</u>		
 <u>Property, Plant & Equipment:</u>			Other Long Term Debt	-	990
Property Plant Equipment Gross	18,889,362	13,264,607	Long Term Debt	-	990
Accumulated Depreciation	(8,023,203)	(7,305,942)	Total Other Long Term Liabilities	(12,145)	8,804
Property Plant Equipment Net	10,866,159	5,958,665	Total Liabilities	4,368,407	2,110,080
 <u>Other Long Term Assets:</u>					
Other Long Term Assets	232,000	126,000	<u>Net Assets:</u>		
Total Other LT Assets	232,000	126,000	Unrestricted Net Assets	24,870,303	20,857,585
Total Assets	29,357,213	23,084,828	Temporarily Restricted Net Assets	118,503	117,163
			Total Net Assets	24,988,806	20,974,748
			Total Liabilities and Net Assets	29,357,213	23,084,828

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Statement of Operations (Whole Dollars)
Reported as of December FY25

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Entity - 1002
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Page - 1 of 1

Month-To-Date				Year-To-Date				
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual	
37,620	70,982	(33,362)	26,163	Gross Service Revenues	324,474	816,294	(491,820)	450,595
13,377	32,142	18,765	1,843	Deductions From Revenue	122,544	369,638	247,094	188,126
24,243	38,840	(14,597)	24,320	Net Service Revenue	201,930	446,656	(244,726)	262,469
36,363	21,423	14,940	32,705	Other Operating Rev	287,826	252,236	35,590	290,801
36,363	21,423	14,940	32,705	Total Other Operating Revenue	287,826	252,236	35,590	290,801
60,606	60,263	343	57,025	Net Operating Revenue	489,756	698,892	(209,136)	553,270
				<i>Expenses from Operations:</i>				
31,486	54,868	23,382	23,291	Salaries and Wages	431,931	640,667	208,736	452,676
10,824	21,403	10,579	8,532	Employee Benefits	153,185	249,605	96,420	202,739
-	-	-	-	Professional Fees Expense	4	-	(4)	-
-	819	819	-	Supplies Expense	279	9,644	9,365	4,977
4,970	4,922	(48)	5,646	Purchased Services Expense	45,495	57,949	12,454	65,903
-	-	-	105	Depr, Amort, and Interest	524	524	-	1,258
-	-	-	3,065	Bad Debt	-	-	-	3,065
2,100	5,471	3,371	17,308	Other Expenses	144,587	64,421	(80,166)	46,647
49,380	87,483	38,103	57,947	Total Operating Expenses	776,005	1,022,810	246,805	777,265
11,227	(27,221)	38,448	(921)	Net Operating Income	(286,249)	(323,919)	37,670	(223,995)
11,227	(27,221)	38,448	(921)	Net Operating Income fully burdened	(286,249)	(323,919)	37,670	(223,995)
11,227	(27,221)	38,448	(921)	Net Income fully burdened	(286,249)	(323,919)	37,670	(223,995)
11,227	(27,221)	38,448	(816)	EBIDA Fully Burdened	(285,725)	(323,395)	37,670	(222,737)
11,227	(27,221)	38,448	(816)	EBIDA	(285,725)	(323,395)	37,670	(222,737)

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Balance Sheet (Whole Dollars)
Reported as of December FY25

BAL Balance Sheet WD ERS
Entity - 1002
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Page - 1 of 1

	December FY25	December FY24		December FY25	December FY24
	Actual	Pr. Year		Actual	Pr. Year
ASSETS			LIABILITIES & NET ASSETS		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	117,417	39,148	Accounts Payable	20,395	35,471
System Pooled Cash	(47,858)	(73,544)	Accrued Compensation	35,184	24,309
Patient Accounts Receivable	96,490	100,930	Deferred Revenue Unearned Premiums	3,240	16,032
Contractual Allowance	(40,734)	(49,118)	Total Current Liabilities	58,819	75,812
Other Receivables	41,093	1,709			
Total Current Assets	166,408	19,125	<u>Long-Term Debt:</u>		
 <u>Assets Whose Use is Limited:</u>					
 <u>Property, Plant & Equipment:</u>			Total Liabilities	58,819	75,812
Property Plant Equipment Gross	30,338	30,338			
Accumulated Depreciation	(30,338)	(29,814)	<u>Net Assets:</u>		
Property Plant Equipment Net	-	524	Unrestricted Net Assets	107,588	(56,163)
 <u>Other Long Term Assets:</u>			Permanently Restricted Net Assets	1	1
			Total Net Assets	107,589	(56,162)
 Total Assets	166,408	19,650	Total Liabilities and Net Assets	166,408	19,650