

CITY OF VALDEZ, ALASKA

RESOLUTION #26-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ADOPTING AN ALTERNATE ALLOCATION METHOD FOR THE FY26 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 15: PRINCE WILLIAM SOUND AREA

WHEREAS, as 29.60.450 requires that for a municipality to participate in the FY26 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community & Economic Development that the municipality suffered significant effects during the calendar year 2024 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas as specified by the Department of Commerce, Community & Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community & Economic Development, of alternate allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of the fisheries business activity on the respective municipalities in the area; and

WHEREAS, the City Council of the City of Valdez, Alaska proposes an alternative allocation method for allocation of the FY24 funding available within the FMA 15: PRINCE WILLIAM SOUND AREA in agreement with all other municipalities in this area participating in the FY26 Shared Fisheries Business Tax Program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

The City Council of the City of Valdez, Alaska, by resolution certifies that the following alternate allocation method fairly represents the distribution of significant effects during 2024 of fisheries business activity in FMA 15: PRINCE WILLIAM SOUND AREA:

- All municipalities receive an equal share of the allocation.

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PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ,
ALASKA, this 20th day of January, 2026.

CITY OF VALDEZ, ALASKA

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk