



FINANCIAL SUMMARY AS OF 9/30/25 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	19,061,958	19,061,958	-	19,061,958		
REVENUE	56,614,444	56,617,844	3,400	59,088,550	104.4%	
EXPENSE	<u>51,094,205</u>	<u>51,413,549</u>	<u>319,344</u>	<u>34,975,289</u>	68.0%	
NET REVENUE (EXPENSE)	5,520,239	5,204,295	(315,944)	24,113,260		
TRANSFERS IN	5,359,265	5,668,709	309,444	5,668,709	100.0%	
TRANSFERS OUT	<u>11,453,597</u>	<u>15,695,371</u>	<u>4,241,774</u>	<u>15,695,371</u>	100.0%	
NET TRANSFERS IN (OUT)	(6,094,333)	(10,026,663)	(3,932,330)	(10,026,663)		
ENDING BALANCE	<u>18,487,865</u>	<u>14,239,591</u>	<u>(4,248,274)</u>	<u>33,148,556</u>		

GENERAL FUND DETAIL

REVENUE

TAXES	51,844,488	51,844,488	-	55,929,558	107.9%	1
STATE SHARED	1,595,860	1,595,860	-	207,938	13.0%	2
PILT	815,600	815,600	-	846,402	103.8%	3
INTEREST	863,203	863,203	-	521,129	60.4%	4
SERV CHARGES & SALES	543,108	543,108	-	491,682	90.5%	5
FED & STATE GRANTS	658,000	661,400	3,400	339,038	51.3%	6
SOLID WASTE	134,925	134,925	-	87,913	65.2%	
LICENSES & PERMITS	11,300	11,300	-	13,480	119.3%	7
MISC	68,478	68,478	-	596,115	870.5%	8
RECREATION	77,982	77,982	-	48,816	62.6%	9
FINES & FORFEITURES	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>6,478</u>	<u>431.9%</u>	10
TOTAL REVENUE	56,614,444	56,617,844	3,400	59,088,550	104.4%	
TRANSFERS IN	<u>5,359,265</u>	<u>5,668,709</u>	<u>309,444</u>	<u>5,668,709</u>	100.0%	
TOTAL REVENUES & TRANSFERS IN	<u>61,973,709</u>	<u>62,286,553</u>	<u>312,844</u>	<u>64,757,258</u>	104.0%	

GENERAL FUND DETAIL, CONT'D

DEPT EXPENSE

ADMINISTRATION	809,848	809,848	-	675,206	83.4%	
ANIMAL CONTROL	609,021	609,021	-	437,603	71.9%	
BUILDING MAINT	3,687,339	3,687,339	-	2,414,707	65.5%	
CITY CLERK	889,044	889,044	-	649,710	73.1%	
CITY COUNCIL	487,491	487,491	-	324,038	66.5%	
CIVIC CENTER	909,259	909,259	-	644,467	70.9%	
COMMUNITY DEVELOPMENT	1,852,832	1,987,276	134,444	1,297,382	65.3%	
ECON DEVEL	1,390,812	1,390,812	-	976,891	70.2%	
EMERGENCY MGMT SERVICES	630,284	630,284	-	336,835	53.4%	11

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
ENGINEERING	1,115,108	1,115,108	-	737,508	66.1%	
FINANCE	1,227,886	1,402,886	175,000	882,907	62.9%	12
FIRE	2,929,568	2,939,468	9,900	2,117,159	72.0%	
HUMAN RESOURCES	525,370	525,370	-	375,310	71.4%	
INFORMATION TECH	1,502,793	1,502,793	-	1,056,254	70.3%	
INSURANCE	658,967	658,967	-	604,866	91.8%	13
LAW	4,500,000	4,500,000	-	2,637,529	58.6%	14
LAW ENFORCEMENT	3,449,016	3,449,016	-	2,199,511	63.8%	15
LIBRARY	825,395	825,395	-	473,382	57.4%	16
MUSEUM	535,000	535,000	-	535,000	100.0%	17
PARKS & REC	1,277,194	1,277,194	-	1,021,577	80.0%	
PARKS MAINT	1,157,379	1,157,379	-	783,333	67.7%	
PUB SAFETY SUPPORT	1,896,434	1,896,434	-	1,350,439	71.2%	
SOLID WASTE	2,075,714	2,075,714	-	1,337,934	64.5%	18
STREET/SHOP	3,323,111	3,323,111	-	2,137,893	64.3%	19
TOTAL DEPT EXPENSES	38,264,866	38,584,210	319,344	26,007,440	67.4%	
SUPPORT EXPENSES						
EDUCATION	12,199,589	12,199,589	-	8,471,099	69.4%	
COMMUNITY SVC ORGS	629,750	629,750	-	496,750	78.9%	
TOTAL SUPPORT EXPENSES	12,829,339	12,829,339	-	8,967,849	69.9%	
TRANSFERS OUT	11,453,597	15,695,371	4,241,774	15,695,371	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	62,547,802	67,108,920	4,561,118	50,670,660	75.5%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,617,138	1,617,138	-	1,617,138		
REVENUE	213,298	213,298	-	195,206	91.5%	20
EXPENSE	409,598	409,598	-	276,644	67.5%	
NET REVENUE (EXPENSE)	(196,300)	(196,300)	-	(81,439)		
NET TRANSFER IN (OUT)	196,300	196,300	-	196,300	100.0%	
ENDING BALANCE	1,617,138	1,617,138	-	1,731,999		
HARBOR FUND						
BEGINNING FUND BALANCE	2,582,219	2,582,219	-	2,582,219		
REVENUE	2,496,317	2,523,425	27,108	2,258,895	89.5%	21
EXPENSE	2,504,817	2,504,817	-	1,660,496	66.3%	
NET REVENUE (EXPENSE)	(8,500)	18,608	27,108	598,399		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING BALANCE	2,573,719	2,600,827	27,108	3,180,618		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	<u>NOTES</u>
PORT FUND						
BEGINNING FUND BALANCE	5,346,484	5,346,484	-	5,346,484		
REVENUE	1,734,014	1,734,014	-	1,500,758	86.5%	22
EXPENSE	<u>1,540,024</u>	<u>1,540,024</u>	<u>-</u>	<u>936,881</u>	60.8%	23
NET REVENUE (EXPENSE)	193,991	193,991	-	563,876		
NET TRANSFER IN (OUT)	<u>(193,991)</u>	<u>(193,991)</u>	<u>-</u>	<u>(193,991)</u>	100.0%	
ENDING BALANCE	<u>5,346,484</u>	<u>5,346,484</u>	<u>-</u>	<u>5,716,370</u>		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	3,016,178	3,016,178	-	3,016,178		
REVENUE	639,111	639,111	-	592,410	92.7%	24
EXPENSE	<u>1,881,341</u>	<u>1,881,341</u>	<u>-</u>	<u>1,209,515</u>	64.3%	25
NET REVENUE (EXPENSE)	(1,242,230)	(1,242,230)	-	(617,105)		
NET TRANSFER IN (OUT)	<u>1,241,530</u>	<u>1,241,530</u>	<u>-</u>	<u>1,241,530</u>	100.0%	
ENDING BALANCE	<u>3,015,478</u>	<u>3,015,478</u>	<u>-</u>	<u>3,640,603</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	5,083,353	5,083,353	-	5,083,353		
REVENUE	1,519,745	1,519,745	-	1,875,176	123.4%	26
EXPENSE	<u>6,666,779</u>	<u>6,666,779</u>	<u>-</u>	<u>5,744,262</u>	86.2%	27
NET REVENUE (EXPENSE)	(5,147,034)	(5,147,034)	-	(3,869,086)		
NET TRANSFER IN (OUT)	<u>5,044,284</u>	<u>5,044,284</u>	<u>-</u>	<u>5,044,284</u>		
ENDING BALANCE	<u>4,980,603</u>	<u>4,980,603</u>	<u>-</u>	<u>6,258,552</u>		

Notes to Financial Summary

- 1 Reflects timing of tax billing, as billing for entire year occurs in Q2 & Q3
- 2 Reflects timing of State Shared Revenue, as well as only \$20K received for National Forest Receipts.
- 3 Reflects timing of PILT receipts, as they are received later in the year.
9.30.24 interest earnings reflect unrealized gains and losses on treasury investments. COV typically holds its investments
- 4 to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 5 Represents ambulance receipts received above budgeted amounts as well as yet unbudgeted dispatch service revenues.
- 6 Reflects timing of grant receipts, as they follow a set schedule.
- 7 Reflects timing of license fees received.
- 8 Includes an initial \$415K in DEED HHES project reimbursement not yet formally accepted by Council, thereby being held in this account temporarily. Staff recommends a budget resolution to accept the funds before the end of year.
- 9 Reflects utilization of recreation programs through September 30.
- 10 Reflects receipt of fines. Traditionally, we do not budget large amounts, as we do not predict revenues from fines.
- 11 Reflects under-utilization of operating expenses compared to budget.
- 12 Reflects under-utilized Assessment Assistance contract related to assessment of VMC 3.30 property.
- 13 Reflects annual insurance expense, as all is expended in Q3.
- 14 Reflects timing of invoicing from Legal Department
- 15 Reflects operational efficiencies and attrition.
- 16 Reflects operational efficiencies.
- 17 Timing of contributions does not follow set calendar schedule.
- 18 Reflects operational efficiencies as well as under-utilization of budgeted contractual services.
- 19 Reflects timing of seasonal operational expenses, as well as timing of professional fees & contractual services.
- 20 Reflects timing of property rental revenues, as several occur annually in Q1.
- 21 Reflects timing of receipts, as annual moorage is collected in Q1.
- 22 Reflects timing and seasonality of revenues.
- 23 Reflects operational efficiencies as well as under-utilization of electricity at Sontag container terminal.
- 24 Reflects timing and seasonality of revenues, as this number represents close to a full year of billing.
- 25 Reflects operational efficiencies.
- 26 Reflects timing of debt service reimbursements as well as unrealized gains or losses in interest.
- 27 Reflects timing of expenditures, as they follow a set schedule.

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
BUIL	BUIL Citywide Wayfinding	79,912	-	-	22,800	57,112
	BUIL Coast Guard city Sign	1,465	-	1,465	-	-
	BUIL SENI Expa	4,556	-	4,556	-	-
	Child Care Faci Design & Reno	2,874,030	10,340	2,290,841	472,853	120,676
	HUD Child Care Ctr Bldg Rev Ex	3,000,000	-	-	-	3,000,000
	Land Purchase	-	-	-	-	-
BUIL Total		5,959,963	10,340	2,296,862	495,653	3,177,787
ECON	Robe Lake Hab Restor Feas	328,587	-	-	(38,978)	367,565
ECON Total		328,587	-	-	(38,978)	367,565
HARB	ADOT Harbor Facility Grant Exp	10,887	-	3,387	7,500	-
	ADOT Harbor Facility Match	10,887	-	3,387	7,500	-
	HARB SBH H-K Repl	3,856,432	-	573,744	1,338,192	1,944,496
	New Harbor GO 2015	9,321	-	-	-	9,321
HARB Total		3,887,527	-	580,518	1,353,192	1,953,817
MUSE	MUSE New Museum	-	-	-	-	-
MUSE Total		-	-	-	-	-
PARK	Meals Hill EDA Grant Match	210,185	-	970	202,392	6,823
	Meals Hill Devt EDA Grant Exp	840,732	-	3,880	836,852	-
	PARK Meals Hill Development	84,667	-	6,087	72,807	5,772
	PARK Meals Hill Greatland	16,720	-	-	-	16,720
PARK Total		1,152,304	-	10,938	1,112,051	29,315
PORT	PORT KELS Dolphin Replacement	1,000,000	-	-	-	1,000,000
	VCT Dock Bulkhead Improvement	(259,021)	-	-	-	(259,021)
PORT Total		740,979	-	-	-	740,979
RESE	Project Contingency	106,750	-	-	-	106,750
RESE Total		106,750	-	-	-	106,750
SCHO	New Middle School	1,299,164	-	19,508	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	384,133	(166,642)	105,071	12,420	100,000
	SCHO HIGH Major Reno	1,243,307	-	-	-	1,243,307
SCHO Total		2,926,604	(166,642)	124,579	12,420	2,622,964
STRE	Citywide Pavement & Utilities	21,723	-	21,723	-	-
	STRE Pavement Mgt Ph II	144,811	(144,811)	-	-	-
	STRE Pavement Mgt PH III	58,810	29,935	51,003	37,743	-
	STRE Pavement Mgt Ph IV-V	2,474,231	714,876	233,226	2,922,111	33,770
STRE Total		2,699,576	600,000	305,951	2,959,855	33,770

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
WASE	Alpine Woods Sewer Project	182,222	-	182,222	-	-
	Sewer Force Main Assesment	2,934,662	-	-	-	2,934,662
	Sewer Force MainReplacement	14,875,234	(4,500,000)	2,726,353	6,206,828	1,442,053
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE GO22 Well #5	428,200	4,500,000	256,300	131,900	4,540,000
WASE Total		18,620,318	-	3,164,875	6,338,728	9,116,715
Grand Total		36,422,608	443,698	6,483,723	12,232,921	18,149,663

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
AIRP	AIRP Generator Exhaust	80,000	(70,000)	-	-	10,000
	AIRP Light Repl	10,160	-	-	-	10,160
AIRP Total		90,160	(70,000)	-	-	20,160
BUIL	BUIL City Hall Front Doors	75,000	-	-	49,326	25,674
	BUIL City Panic and ADA Upgr	25,000	(25,000)	-	-	-
	BUIL City Revitalization	2,970	-	2,970	-	-
	BUIL CIVI Flood Damange Repair	803,868	-	738,708	-	65,160
	BUIL CIVI Weatherization	90,660	(90,660)	-	-	-
	BUIL Clin Interior Paint	40,450	-	-	-	40,450
	BUIL Council Chmbrs Upgr	-	-	-	-	-
	BUIL DDC Systems and HVAC upgr	355,365	-	43,717	37,428	274,220
	BUIL Fire Sys Upgr	153,278	-	98,410	30,773	24,095
	BUIL Fuel tank Repl	96,568	-	-	6,022	90,547
	BUIL LIBR Restroom Remodel	36,278	(706)	35,572	-	-
	BUIL LIBR Windows	619,467	-	120,593	375,810	123,065
	BUIL Phone System Replacement	10,734	-	10,734	-	-
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Roof Replacements VCT, LS, WH	100,000	50,000	-	-	150,000
	BUIL SENSI Siding	370,198	-	52,724	103,249	214,225
	BUIL Server Room AC Replacements	75,000	-	14,906	24,066	36,028
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	(20,000)	-	-	30,000
	Hazmat Testing-various buildings	60,000	20,000	51,341	-	28,659
BUIL Total		3,082,478	(66,366)	1,187,315	626,673	1,202,123
HARB	HARB Fisherman's Dock Repairs	13,303	(1,920)	11,383	-	-
	HRB SBH Elect Vaults	7,050	-	7,050	-	-
HARB Total		20,353	(1,920)	18,433	-	-
PARK	PARK Ruth Pond Dredge	50,000	(50,000)	-	-	-
	PARK Shooting Range Improvements	189,179	-	-	-	189,179
PARK Total		239,179	(50,000)	-	-	189,179
POFI	POFI JAIL Ligths & Camera Upgrades	22,640	-	-	-	22,640
	POFI Jail Shower Remodel & Dryer Repl	5,350	-	-	-	5,350
	POFI Kennel Improvements ASPCA Grant Expense	-	16,000	-	-	16,000
	POFI Outdoor Warning System	50,000	-	-	-	50,000
	POFI Radio Repeater Repa Upgr	595,074	210,000	3,900	698,701	102,472
	Police Technology Upgrade	11,213	-	-	-	11,213
POFI Total		684,277	226,000	3,900	698,701	207,675

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
PORT	PORT CONT Waterline Improvements	20,476	-	2,508	-	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
	PORT Underwater Inspection	350,000	-	-	-	350,000
PORT Total		378,256	-	10,288	-	367,968
RESE	Contingency Reserve	143,538	5,505	-	-	149,043
RESE Total		143,538	5,505	-	-	149,043
SCHO	HSES Underground Fuel tank Replacement	114,070	7,155	66,420	49,868	4,936
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	(8,700)	-	-	-
	SCHO HERM Generator Repl	18,237	(7,155)	11,082	-	-
	SCHO HERM Water Repl	17,864	-	-	-	17,864
	SCHO HIGH Generator Repl	3,055	-	1,338	-	1,717
	SCHO HIGH Water Repl	10,000	-	-	-	10,000
SCHO Total		171,926	(8,700)	78,840	49,868	34,518
SENI	Senior Center Upgrades	110,000	96,678	-	6,678	200,000
SENI Total		110,000	96,678	-	6,678	200,000
SOLI	SOLI Baler Replacement	100,000	-	29,869	-	70,131
SOLI Total		100,000	-	29,869	-	70,131
STRE	STRE N Harbor Drive Restripe	89,861	-	8,337	-	81,524
	STRE Rural Roads Program	1,829,793	(600,000)	175,924	21,890	1,031,979
STRE Total		1,919,654	(600,000)	184,260	21,890	1,113,503
WASE	WASE Robe River Booster Pump Replacement	10,000	(10,000)	-	-	-
	WASE Waterline Relocation Meals to Rich	20,555	(20,555)	-	-	-
WASE Total		30,555	(30,555)	-	-	-
Grand Total		6,970,374	(499,358)	1,512,905	1,403,810	3,554,300

PROVIDENCE PROJECTS

	AdoptedBudget	AMENDMENT	YTD Encumbrance	YTDExpense	ProjectBalance
PROV	-	-	-	-	-
Hospital - Roof Maintenance	100,000	-	-	-	100,000
Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
Hospital New Power Supply	1,375,160	-	1,155,541	147,739	71,881
Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
PROV Air Treatment	350,000	-	-	-	350,000
PROV Dietary Oven Replacement	45,000	-	-	-	45,000
PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
PROV Loading Dock Drainage	11,000	-	-	-	11,000
PROV Maint Contingency	127,030	-	-	-	127,030
PROV Total	2,214,435	-	1,155,541	147,739	911,156
Grand Total	2,214,435	-	1,155,541	147,739	911,156

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	197,562	-	-	2,227	195,335
	Budget Variance Reserve	425,123	(209,444)	-	-	215,679
	Council Contingency	535,453	(10,340)	-	40,000	485,113
	Energy Assistance Program	798,780	-	-	719,240	79,540
	Leave Liability Reserve	624,914	-	-	337,981	286,933
	Library Book Auction & Donat.	17,899	-	5,411	12,339	150
	Nuisance Abatement Program	218,784	750,000	26,294	83,430	859,061
	Police Scholarship Reserve	24,161	-	-	1,500	22,661
	Prov Physician Assist Reimbur	(60,000)	-	-	-	(60,000)
	PWSC Education Cohort	30,000	-	-	-	30,000
	Repayment Reserve	17,286,252	(100,000)	-	-	17,186,252
	SHARP III	235,551	-	85,514	-	150,037
	Special Events Reserve	8,670	-	-	(92)	8,762
	Thread Child Care Grant Exp	549,025	(438,000)	32,200	26,400	52,425
	Child Care Operating Grant	-	200,000	73,850	66,150	60,000
	Child Care Start-Up Grant	200,000	-	15,341	44,159	140,500
	Child Care-Bldg Reno&Design	-	238,000	198,099	24,252	15,649
Administrative Total		21,104,925	430,216	436,709	1,357,584	19,740,848
Emergency Prep	COVID19 EconRecovery Task Forc	5,330	-	-	-	5,330
	DHS SCLCGP Grant Expense	45,000	-	-	-	45,000
	Emergency Preparedness	729,832	-	-	11,538	718,295
	Snow Removal Plan Implementati	2,330	-	2,330	-	-
	Temporary Wages - Incident	360	-	-	-	360
Emergency Prep Total		782,852	-	2,330	11,538	768,985
Emergency Services	Animal Medical Reserve	4,224	-	-	-	4,224
	DSH SHSP Police Radio Grant Ex	128,000	-	-	121,898	6,102
Emergency Services Total		132,224	-	-	121,898	10,326
Equipment	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,550,269	45,000	2,414,200	1,102,239	7,078,830
	Technology Reserve	2,352,071	-	45,299	934,725	1,372,047
Equipment Total		12,907,535	45,000	2,459,499	2,036,965	8,456,072

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	77,736	(65,252)	12,118	366	-
Flood Mitigation Total		268,795	(65,252)	53,177	366	150,000
Land Development	Land - Development Incentive	1,947,101	-	200,000	-	1,747,101
	Land - Housing Incentive	640,000	-	240,000	50,000	350,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
Land Development Total		2,763,915	-	440,000	50,000	2,273,915
Landfill Closure	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
Landfill Closure Total		4,784,538	-	-	-	4,784,538
Maintenance	AHFC Sr Apts Grant Expense	100,000	-	-	100,000	-
	COV Properties Conc/Asph Repair	50,000	-	-	41,815	8,186
	Harbor Major Maint & Replace	222,507	-	-	-	222,507
	Major Maintenance Reserve	6,970,374	(499,358)	1,512,905	1,403,810	3,554,300.25
	pavement Mgmt Regulations	76,847	-	-	-	76,847
	Port Major Maintenance Reserve	191,824	-	-	-	191,824
	Projects Planning Reserve	-	3,491,774	-	-	3,491,774
	Road and Sidewalk repairs	17,748	32,252	-	50,000	-
	Safe Streets 4 All Grant Expen	-	280,000	-	-	280,000
	Safe Stretts 4 All Match	-	70,000	-	-	70,000
	Sewer & Lift Station Repairs	225,097	-	9,881	6,691	208,526
Maintenance Total		7,854,398	3,374,668	1,522,786	1,602,315	8,103,964
Planning	CEDS	36,628	-	-	-	36,628
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasability Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	6,622	3,379	96,887
	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasability Study	16,902	-	-	-	16,902

RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	20,000	-	-	-	20,000
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		708,133	-	6,622	3,379	698,133
Grand Total		51,307,315	3,784,632	4,921,122	5,184,045	44,986,780



Health Insurance Fund Report
9/30/2025

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	380,244	320,611	46,428	13,205	501,552	370,587	30,560	100,404	881,796	691,199	76,988	113,610
FEB	391,410	250,018	46,728	94,665	259,424	226,068	30,560	2,795	650,834	476,085	77,288	97,460
MAR	921,384	1,136,248	47,028	(261,892)	345,078	404,743	29,687	(89,352)	1,266,462	1,540,991	76,715	(351,244)
APR	731,088	269,485	-	461,603	1,160	68,634		(67,474)	732,248	338,119	-	394,129
MAY	456,821	455,658	107,980	(106,816)	574,461	272,348	73,191	228,922	1,031,282	728,006	181,171	122,105
JUN	443,215	273,692	52,575	116,947	270,972	272,120	34,406	(35,554)	714,187	545,812	86,981	81,393
JUL	443,215	431,640	52,973	(41,398)	254,714	178,279	32,342	44,093	697,928	609,919	85,315	2,694
AUG	443,215	295,060	47,134	101,021	254,709	110,325	32,342	112,043	697,924	405,384	79,475	213,064
SEP	443,194	714,928	58,324	(330,058)	254,714	264,329	32,342	(41,957)	697,907	979,257	90,665	(372,015)
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 4,653,786	\$ 4,147,339	\$ 459,170	\$ 47,277	\$ 2,716,783	\$ 2,167,434	\$ 295,429	\$ 253,920	\$ 7,370,569	\$ 6,314,773	\$ 754,599	\$ 301,197

Prelim Health Insurance Fund Balance 1/1/25 **4,143,391**

Schools Jan contribution includes premium from Dec2024

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/24 **5,730,598**

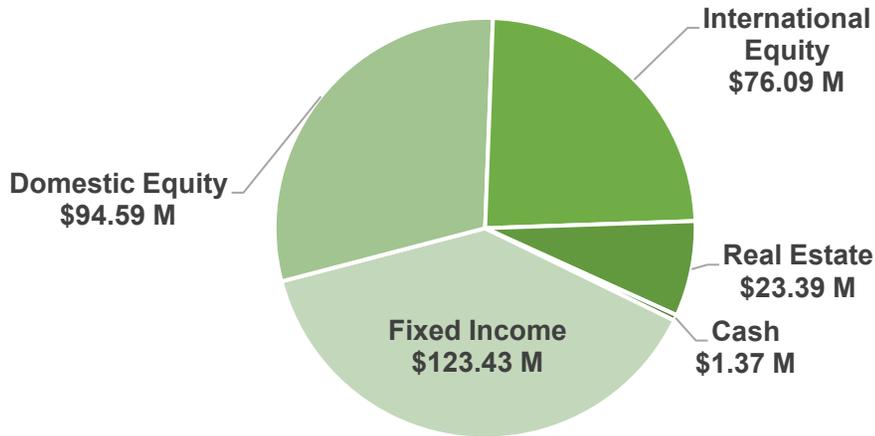
** includes \$907,682.82 YTD stop-loss reimb ** reduced by \$167,269.78 YTD RX rebates*

Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023 **6,151,235**

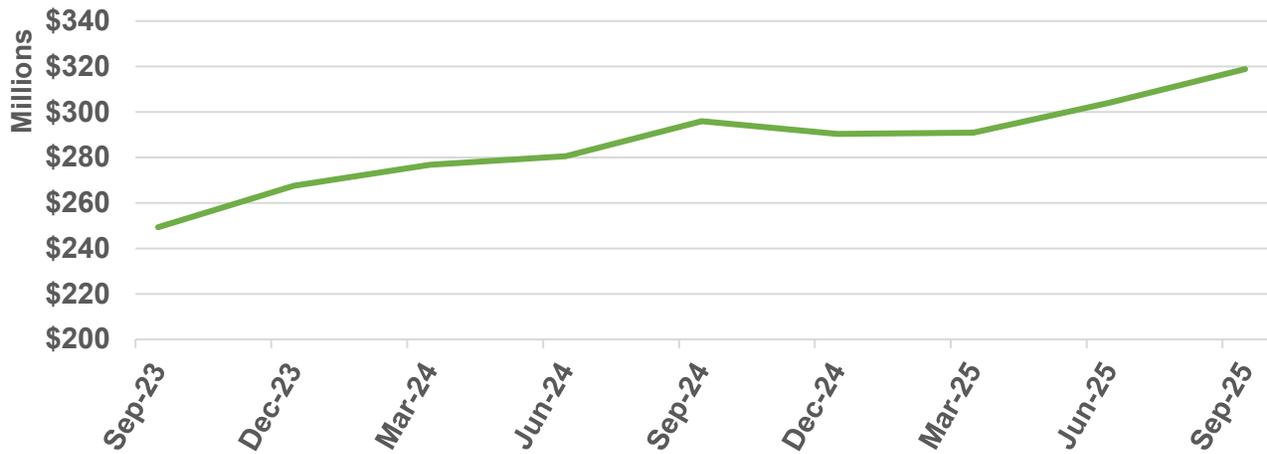


City of Valdez Permanent Fund

Total Fund \$318.87M as of 9/30/2025



Total Fund \$318.87M as of 9/30/2025



Museum Endowment \$1.56M as of 9/30/2025



**Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Statement of Operations (Whole Dollars)
Reported as of September FY25**

INC_OP_STMT_WD_ERS
Entity - 1001
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Page - 1 of 1

Month-To-Date				Year-To-Date			
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual
2,905,287	2,788,087	117,200	2,831,414	24,602,081	24,697,267	(95,186)	23,393,992
1,274,427	757,104	(517,323)	726,646	5,756,904	7,011,059	1,254,155	6,485,650
1,630,860	2,030,983	(400,123)	2,104,768	18,845,177	17,686,208	1,158,969	16,908,342
9,934	26,061	(16,127)	23,827	136,179	237,158	(100,979)	313,900
9,934	26,061	(16,127)	23,827	136,179	237,158	(100,979)	313,900
1,640,794	2,057,044	(416,250)	2,128,595	18,981,356	17,923,366	1,057,990	17,222,242
807,991	1,004,610	196,619	870,565	8,613,199	9,006,688	393,489	8,315,297
223,594	274,093	50,499	236,927	2,210,825	2,461,152	250,327	2,230,167
2,201	10,657	8,456	9,053	44,380	96,978	52,598	40,868
162,858	148,729	(14,129)	108,980	1,051,207	1,351,589	300,382	1,099,157
185,132	228,888	43,756	243,261	1,961,692	2,076,884	115,192	1,902,533
60,544	70,888	10,344	48,933	540,906	651,654	110,748	456,715
63,942	76,041	12,099	108,367	545,344	691,966	146,622	777,585
1,506,262	1,813,906	307,644	1,626,086	14,967,553	16,336,911	1,369,358	14,822,322
134,533	243,139	(108,606)	502,509	4,013,803	1,586,456	2,427,347	2,399,921
134,533	243,139	(108,606)	502,509	4,013,803	1,586,456	2,427,347	2,399,921
-	-	-	-	(429)	-	(429)	-
134,533	243,139	(108,606)	502,509	4,013,374	1,586,456	2,426,918	2,399,921
195,077	314,026	(118,949)	551,442	4,554,709	2,238,110	2,316,599	2,856,635
195,077	314,026	(118,949)	551,442	4,554,709	2,238,110	2,316,599	2,856,635

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Balance Sheet (Whole Dollars)
Reported as of September FY25

BAL Balance Sheet WD ERS
Entity - 1001
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Page - 1 of 1

	September FY25 Actual	December FY24 Pr. Year		September FY25 Actual	December FY24 Pr. Year
ASSETS			LIABILITIES & NET ASSETS		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	14,693,757	14,929,441	Accounts Payable	4,558,683	1,003,579
System Pooled Cash	(2,100,154)	(2,986,077)	Accrued Compensation	509,848	497,506
Patient Accounts Receivable	11,295,190	6,272,225	Deferred Revenue Unearned Premiums	297,951	282,988
Contractual Allowance	(3,063,640)	(1,741,857)	Payable to Contractual Agencies	649,372	104,488
Other Receivables	472,544	209,171	Other Current Liabilities	173,363	187,075
Supplies Inventory	308,836	317,291	Current Portion of Debt	2,464	24,650
Other Current Assets	-	1	Total Current Liabilities	6,191,681	2,100,286
Total Current Assets	21,606,533	17,000,195			
 <u>Assets Whose Use is Limited:</u>			 <u>Long-Term Debt:</u>		
 <u>Property, Plant & Equipment:</u>			Other Long Term Debt	-	990
Property Plant Equipment Gross	16,850,327	13,264,607	Long Term Debt	-	990
Accumulated Depreciation	(7,842,692)	(7,305,942)	Total Other Long Term Liabilities	(4,891)	8,804
Property Plant Equipment Net	9,007,635	5,958,665	Total Liabilities	6,186,790	2,110,080
 <u>Other Long Term Assets:</u>					
Other Long Term Assets	113,000	126,000	<u>Net Assets:</u>		
Total Other LT Assets	113,000	126,000	Unrestricted Net Assets	24,423,010	20,857,585
Total Assets	30,728,183	23,084,828	Temporarily Restricted Net Assets	118,383	117,163
			Total Net Assets	24,541,393	20,974,748
			Total Liabilities and Net Assets	30,728,183	23,084,828

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Statement of Operations (Whole Dollars)
Reported as of September FY25

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Entity - 1002
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Page - 1 of 1

Month-To-Date				Year-To-Date			
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual
21,932	67,756	(45,824)	39,129	230,066	613,027	(382,961)	368,875
3,944	30,682	26,738	19,430	90,107	277,594	187,487	168,382
17,988	37,074	(19,086)	19,699	139,959	335,433	(195,474)	200,493
90,125	20,732	69,393	9,853	235,833	188,658	47,175	200,100
90,125	20,732	69,393	9,853	235,833	188,658	47,175	200,100
108,113	57,806	50,307	29,552	375,792	524,091	(148,299)	400,593
32,530	53,160	20,630	23,137	316,210	477,770	161,560	346,321
9,030	20,713	11,683	12,648	119,286	186,086	66,800	171,400
-	793	793	-	170	7,213	7,043	4,755
3,586	4,763	1,177	10,483	33,400	43,343	9,943	52,115
-	-	-	105	524	524	-	943
4,544	5,295	751	1,547	137,725	48,184	(89,541)	27,399
49,690	84,724	35,034	47,920	607,315	763,120	155,805	602,933
58,422	(26,918)	85,340	(18,368)	(231,523)	(239,029)	7,506	(202,340)
58,422	(26,918)	85,340	(18,368)	(231,523)	(239,029)	7,506	(202,340)
58,422	(26,918)	85,340	(18,368)	(231,523)	(239,029)	7,506	(202,340)
58,422	(26,918)	85,340	(18,263)	(230,999)	(238,504)	7,506	(201,397)
58,422	(26,918)	85,340	(18,263)	(230,999)	(238,504)	7,506	(201,397)

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Balance Sheet (Whole Dollars)
Reported as of September FY25

BAL Balance Sheet WD ERS
Entity - 1002
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Page - 1 of 1

	September FY25 <u>Actual</u>	December FY24 <u>Pr. Year</u>		September FY25 <u>Actual</u>	December FY24 <u>Pr. Year</u>
ASSETS					
<u>Current Assets:</u>					
Cash and Cash Equivalents	156,002	39,148		67,602	35,471
System Pooled Cash	(44,295)	(73,544)		29,038	24,309
Patient Accounts Receivable	93,164	100,930		(61,171)	16,032
Contractual Allowance	(39,639)	(49,118)		<u>1</u>	<u>-</u>
Other Receivables	<u>32,552</u>	<u>1,709</u>		<u>35,470</u>	<u>75,812</u>
Total Current Assets	<u>197,784</u>	<u>19,125</u>			
 <u>Assets Whose Use is Limited:</u>					
 <u>Property, Plant & Equipment:</u>					
Property Plant Equipment Gross	30,338	30,338		<u>35,470</u>	<u>75,812</u>
Accumulated Depreciation	<u>(30,338)</u>	<u>(29,814)</u>			
Property Plant Equipment Net	<u>-</u>	<u>524</u>			
 <u>Other Long Term Assets:</u>					
 Total Assets	<u><u>197,784</u></u>	<u><u>19,650</u></u>			
			LIABILITIES & NET ASSETS		
			<u>Current Liabilities:</u>		
			Accounts Payable	67,602	35,471
			Accrued Compensation	29,038	24,309
			Deferred Revenue Unearned Premiums	(61,171)	16,032
			Other Current Liabilities	<u>1</u>	<u>-</u>
			Total Current Liabilities	<u>35,470</u>	<u>75,812</u>
			 <u>Long-Term Debt:</u>		
			 Total Liabilities	<u>35,470</u>	<u>75,812</u>
			 <u>Net Assets:</u>		
			Unrestricted Net Assets	162,314	(56,163)
			Permanently Restricted Net Assets	<u>-</u>	<u>1</u>
			Total Net Assets	<u>162,314</u>	<u>(56,162)</u>
			 Total Liabilities and Net Assets	<u><u>197,784</u></u>	<u><u>19,650</u></u>