

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 17-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING SUBLEASE RATES AT THE VALDEZ PIONEER FIELD AIRPORT TERMINAL BUILDING AND REPEALING RESOLUTION NO. 10-60 FORMERLY NAMING SUBLEASE RATES AND FEES

WHEREAS, the City of Valdez does own and operate the airport terminal; and

WHEREAS, Resolution No. 10-60 adopted lease rates of \$1.64 per square foot per month in 2011, \$1.72 per square foot per month in 2012, and \$1.81 per square foot per month beginning in 2013; and

WHEREAS, Resolution No. 10-60 added a daily rental rate of \$130.00 per day for subleases less than 30 days; and

WHEREAS, Resolution No. 00-18 renamed the Valdez Airport to Valdez Pioneer Field; and

WHEREAS, the daily rental rate has not been adjusted since 2010; and

WHEREAS, the monthly sublease rate has not been adjusted since 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. The sublease rate for 2018 shall be \$1.90 per square foot per month. The sublease rate for 2019 shall be \$1.99 per square foot per month. The sublease rate for 2020 shall be \$2.08 per square foot per month.

Section 2. A daily rental rate for office, event or meeting space shall be \$65 per hour.

Section 3. A short term rental of 30 days or less shall be \$2.25 per square foot per month.

Section 4. An administrative fee shall be applied to all new Subleases in the amount of \$50.00. An administrative fee shall be applied to all amended Subleases in the amount of \$25.00.

Section 5. Key and key core replacements shall be \$50.00 per core and \$10.00 per key.

Section 6. Public announcement system radio replacements shall be \$100.00 per radio.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this _____ day of _____, 2017

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk