

## FINANCIAL SUMMARY AS OF 3/31/25 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
<b>GENERAL FUND SUMMARY</b>						
<b>BEGINNING FUND BALANCE</b>	<b>19,061,958</b>	<b>19,061,958</b>	<b>-</b>	<b>19,061,958</b>		
REVENUE	56,614,444	56,617,844	3,400	281,670	0.5%	
EXPENSE	<u>51,094,205</u>	<u>51,204,105</u>	<u>109,900</u>	<u>11,879,521</u>	23.2%	
<b>NET REVENUE (EXPENSE)</b>	<b>5,520,239</b>	<b>5,413,739</b>	<b>(106,500)</b>	<b>(11,597,851)</b>		
TRANSFERS IN	5,359,265	5,459,265	100,000	5,459,265	100.0%	
TRANSFERS OUT	<u>11,453,597</u>	<u>11,453,597</u>	<u>-</u>	<u>11,453,597</u>	100.0%	
<b>NET TRANSFERS IN (OUT)</b>	<b>(6,094,333)</b>	<b>(5,994,333)</b>	<b>100,000</b>	<b>(5,994,333)</b>		
<b>ENDING BALANCE</b>	<b><u>18,487,865</u></b>	<b><u>18,481,365</u></b>	<b><u>(6,500)</u></b>	<b><u>1,469,775</u></b>		

#### GENERAL FUND DETAIL

##### REVENUE

TAXES	51,844,488	51,844,488	-	129,855	0.3%	
STATE SHARED	1,595,860	1,595,860	-	-	0.0%	
PILT	815,600	815,600	-	9,900	1.2%	
INTEREST	863,203	863,203	-	18,994	2.2%	
SERV CHARGES & SALES	543,108	543,108	-	67,595	12.4%	
FED & STATE GRANTS	658,000	661,400	3,400	(9,226)	-1.4%	
SOLID WASTE	134,925	134,925	-	20,050	14.9%	
LICENSES & PERMITS	11,300	11,300	-	820	7.3%	
MISC	68,478	68,478	-	30,110	44.0%	
RECREATION	77,982	77,982	-	12,334	15.8%	
FINES & FORFEITURES	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,238</u>	<u>82.6%</u>	
<b>TOTAL REVENUE</b>	<b>56,614,444</b>	<b>56,617,844</b>	<b>3,400</b>	<b>281,670</b>	<b>0.5%</b>	1

<b>TRANSFERS IN</b>	<b><u>5,359,265</u></b>	<b><u>5,459,265</u></b>	<b><u>100,000</u></b>	<b><u>5,459,265</u></b>	<b>100.0%</b>	
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<b>TOTAL REVENUES &amp; TRANSFERS IN</b>	<b><u>61,973,709</u></b>	<b><u>62,077,109</u></b>	<b><u>103,400</u></b>	<b><u>5,740,935</u></b>	<b>9.2%</b>	
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#### GENERAL FUND DETAIL, CONT'D

##### DEPT EXPENSE

ADMINISTRATION	809,848	809,848	-	262,618	32.4%	
ANIMAL CONTROL	609,021	609,021	-	138,778	22.8%	
BUILDING MAINT	3,687,339	3,687,339	-	901,128	24.4%	
CITY CLERK	889,044	889,044	-	226,831	25.5%	
CITY COUNCIL	487,491	487,491	-	79,222	16.3%	
CIVIC CENTER	909,259	909,259	-	216,333	23.8%	
COMMUNITY DEVELOPMENT	1,852,832	1,852,832	-	389,308	21.0%	
ECON DEVEL	1,390,812	1,390,812	-	302,660	21.8%	
EMERGENCY MGMT SERVICES	630,284	630,284	-	97,135	15.4%	

	ADOPTED	REVISED	BUDGET	YTD	YTD TO	
	BUDGET	BUDGET	CHANGE	ACTUAL	BUDGET	NOTES
ENGINEERING	1,115,108	1,115,108	-	251,429	22.5%	
FINANCE	1,227,886	1,327,886	100,000	296,202	22.3%	
FIRE	2,929,568	2,939,468	9,900	690,691	23.5%	
HUMAN RESOURCES	525,370	525,370	-	112,406	21.4%	
INFORMATION TECH	1,502,793	1,502,793	-	351,772	23.4%	
INSURANCE	658,967	658,967	-	325,281	49.4%	2
LAW	4,500,000	4,500,000	-	814,535	18.1%	
LAW ENFORCEMENT	3,449,016	3,449,016	-	769,950	22.3%	
LIBRARY	825,395	825,395	-	171,693	20.8%	
MUSEUM	535,000	535,000	-	133,750	25.0%	
PARKS & REC	1,277,194	1,277,194	-	308,919	24.2%	
PARKS MAINT	1,157,379	1,157,379	-	144,259	12.5%	3
PUB SAFETY SUPPORT	1,896,434	1,896,434	-	462,852	24.4%	
SOLID WASTE	2,075,714	2,075,714	-	427,975	20.6%	
STREET/SHOP	3,323,111	3,323,111	-	969,087	29.2%	
<b>TOTAL DEPT EXPENSES</b>	<b>38,264,866</b>	<b>38,374,766</b>	<b>109,900</b>	<b>8,844,815</b>	<b>23.0%</b>	
<b>SUPPORT EXPENSES</b>						
EDUCATION	12,199,589	12,199,589	-	2,807,456	23.0%	
COMMUNITY SVC ORGS	629,750	629,750	-	227,250	36.1%	
<b>TOTAL SUPPORT EXPENSES</b>	<b>12,829,339</b>	<b>12,829,339</b>	<b>-</b>	<b>3,034,706</b>	<b>23.7%</b>	
<b>TRANSFERS OUT</b>	<b>11,453,597</b>	<b>11,453,597</b>	<b>-</b>	<b>11,453,597</b>	<b>100.0%</b>	
<b>TOTAL DEPT EXPENSE, SUPPORT &amp; TRANSFER</b>	<b>62,547,802</b>	<b>62,657,702</b>	<b>109,900</b>	<b>23,333,118</b>	<b>37.2%</b>	
<b>SPECIAL REVENUE FUNDS</b>						
<b>AIRPORT FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>1,617,138</b>	<b>1,617,138</b>	<b>-</b>	<b>1,617,138</b>		
REVENUE	213,298	213,298	-	62,947	29.5%	
EXPENSE	409,598	409,598	-	128,097	31.3%	
NET REVENUE (EXPENSE)	(196,300)	(196,300)	-	(65,151)		
NET TRANSFER IN (OUT)	196,300	196,300	-	196,300	100.0%	
<b>ENDING BALANCE</b>	<b>1,617,138</b>	<b>1,617,138</b>	<b>-</b>	<b>1,748,288</b>		
<b>HARBOR FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>2,582,219</b>	<b>2,582,219</b>	<b>-</b>	<b>2,582,219</b>		
REVENUE	2,496,317	2,496,317	-	1,147,540	46.0%	4
EXPENSE	2,504,817	2,504,817	-	567,459	22.7%	
NET REVENUE (EXPENSE)	(8,500)	(8,500)	-	580,081		
NET TRANSFER IN (OUT)	-	-	-	-		
<b>ENDING BALANCE</b>	<b>2,573,719</b>	<b>2,573,719</b>	<b>-</b>	<b>3,162,300</b>		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	<u>NOTES</u>
<b>PORT FUND</b>						
BEGINNING FUND BALANCE	5,346,484	5,346,484	-	5,346,484		
REVENUE	1,734,014	1,734,014	-	249,601	14.4%	5
EXPENSE	<u>1,540,024</u>	<u>1,540,024</u>	<u>-</u>	<u>265,988</u>	17.3%	6
NET REVENUE (EXPENSE)	193,991	193,991	-	(16,387)		
NET TRANSFER IN (OUT)	<u>(193,991)</u>	<u>(193,991)</u>	<u>-</u>	<u>(193,991)</u>	100.0%	
ENDING BALANCE	<u>5,346,484</u>	<u>5,346,484</u>	<u>-</u>	<u>5,136,106</u>		
<b>SPECIAL REVENUE FUNDS, CONT'D</b>						
<b>UTILITY FUND</b>						
BEGINNING FUND BALANCE	3,016,178	3,016,178	-	3,016,178		
REVENUE	639,111	639,111	-	229,152	35.9%	
EXPENSE	<u>1,881,341</u>	<u>1,881,341</u>	<u>-</u>	<u>429,698</u>	22.8%	
NET REVENUE (EXPENSE)	(1,242,230)	(1,242,230)	-	(200,546)		
NET TRANSFER IN (OUT)	<u>1,241,530</u>	<u>1,241,530</u>	<u>-</u>	<u>1,241,530</u>	100.0%	
ENDING BALANCE	<u>3,015,478</u>	<u>3,015,478</u>	<u>-</u>	<u>4,057,162</u>		
<b>OTHER GOVERNMENTAL FUNDS</b>						
<b>DEBT SERVICE FUND</b>						
BEGINNING FUND BALANCE	5,083,353	5,083,353	-	5,083,353		
REVENUE	1,519,745	1,519,745	-	248,622	16.4%	7
EXPENSE	<u>6,666,779</u>	<u>6,666,779</u>	<u>-</u>	<u>34,851</u>	0.5%	8
NET REVENUE (EXPENSE)	(5,147,034)	(5,147,034)	-	213,771		
NET TRANSFER IN (OUT)	<u>5,044,284</u>	<u>5,044,284</u>	<u>-</u>	<u>5,044,284</u>		
ENDING BALANCE	<u>4,980,603</u>	<u>4,980,603</u>	<u>-</u>	<u>10,341,409</u>		

## Notes to Financial Summary

1

Reflects timing of receipt of revenue, all categories are expected to normalize throughout the course of the fiscal year.

2 Reflects timing of bookkeeping, as 1/2 year is recorded in Q1 and 1/2 year is recorded in Q3.

3 Reflects timing of seasonal operational expenses.

4 Reflects timing of moorage billing, as some is billed annually in Q1.

5 Reflects timing of seasonal operational revenues.

6 Reflects timing of seasonal operational expenses, as well as timing of professional fees & contractual services.

7 Reflects timing of debt service reimbursements as well as unrealized gains or losses in interest. Also includes timing of receipts related to unreceived revenues from prior FY (Q4 2023). This will be normalized in later quarters of 2024.

8 Reflects timing of expenditures, as they follow a set schedule.

## CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
<b>BUIL</b>	BUIL Citywide Wayfinding	79,912	-	-	-	79,912
	BUIL Coast Guard city Sign	1,465	-	1,465	-	-
	BUIL SENI Expa	4,556	-	4,556	-	-
	Child Care Faci Design & Reno	2,874,030	10,340	282,266	86,800	2,515,304
	HUD Child Care Ctr Bldg Rev Ex	3,000,000	-	-	-	3,000,000
	Land Purchase	-	-	-	-	-
<b>BUIL Total</b>		<b>5,959,963</b>	<b>10,340</b>	<b>288,287</b>	<b>86,800</b>	<b>5,595,216</b>
<b>ECON</b>	Robe Lake Hab Restor Feas	328,587	-	-	(38,978)	367,565
<b>ECON Total</b>		<b>328,587</b>	<b>-</b>	<b>-</b>	<b>(38,978)</b>	<b>367,565</b>
<b>HARB</b>	ADOT Harbor Facility Grant Exp	10,887	-	5,887	5,000	-
	ADOT Harbor Facility Match	10,887	-	5,887	5,000	-
	HARB SBH H-K Repl	3,856,432	-	1,041,566	841,874	1,972,992
	New Harbor GO 2015	9,321	-	-	-	9,321
<b>HARB Total</b>		<b>3,887,527</b>	<b>-</b>	<b>1,053,340</b>	<b>851,874</b>	<b>1,982,313</b>
<b>MUSE</b>	MUSE New Museum	-	-	-	-	-
<b>MUSE Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PARK</b>	Meals Hill EDA Grant Match	210,185	-	203,362	-	6,823
	Meals Hill Devt EDA Grant Exp	840,732	-	840,732	-	-
	PARK Meals Hill Development	84,667	-	75,661	957	8,049
	PARK Meals Hill Greatland	16,720	-	-	-	16,720
<b>PARK Total</b>		<b>1,152,304</b>	<b>-</b>	<b>1,119,755</b>	<b>957</b>	<b>31,592</b>
<b>POFI</b>	New Fire Station	-	-	-	-	-
<b>POFI Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PORT</b>	PORT KELS Dolphin Replacement	1,000,000	-	-	-	1,000,000
	VCT Dock Bulkhead Improvement	(259,021)	-	-	-	(259,021)
<b>PORT Total</b>		<b>740,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>740,979</b>
<b>RESE</b>	Project Contingency	106,750	-	-	-	106,750
<b>RESE Total</b>		<b>106,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,750</b>
<b>SCHO</b>	New Middle School	1,299,164	-	19,508	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	384,133	-	114,775	2,716	266,642
	SCHO HIGH Major Reno	1,243,307	-	-	-	1,243,307
<b>SCHO Total</b>		<b>2,926,604</b>	<b>-</b>	<b>134,282</b>	<b>2,716</b>	<b>2,789,605</b>
<b>STRE</b>	Citywide Pavement & Utilities	21,723	-	21,723	-	-
	STRE East Hanagita Realignment	-	-	-	-	-

## CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
STRE	STRE Pavement Mgt PH I	-	-	-	-	-
	STRE Pavement Mgt Ph II	144,811	-	-	-	144,811
	STRE Pavement Mgt PH III	58,810	-	57,800	30,946	(29,935)
	STRE Pavement Mgt Ph IV-V	2,474,231	600,000	3,030,612	14,162	29,457
STRE Total		2,699,576	600,000	3,110,135	45,108	144,333
WASE	Alpine Woods Sewer Project	182,222	-	182,222	-	-
	Sewer Force Main Assesment	2,934,662	-	-	-	2,934,662
	Sewer Force MainReplacement	14,875,234	-	8,561,195	365,637	5,948,403
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE GO22 Well #5	428,200	-	317,170	41,030	70,000
	WASE WATE New Well #5	-	-	-	-	-
WASE Total		18,620,318	-	9,060,587	406,667	9,153,065
Grand Total		36,422,608	610,340	14,766,386	1,355,143	20,911,419

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
<b>AIRP</b>	AIRP Generator Exhaust	80,000	(70,000)	-	-	10,000
	AIRP Light Repl	10,160	-	-	-	10,160
<b>AIRP Total</b>		<b>90,160</b>	<b>(70,000)</b>	<b>-</b>	<b>-</b>	<b>20,160</b>
<b>BUIL</b>	BUIL City Hall Front Doors	75,000	-	41,375	-	33,625
	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	2,970	-	2,970	-	-
	BUIL CIVI Flood Damage Repair	803,868	-	28,868	-	775,000
	BUIL CIVI Weatherization	90,660	-	660	-	90,000
	BUIL Clin Interior Paint	40,450	-	-	-	40,450
	BUIL DDC Systems and HVAC upgr	355,365	-	144,690	3,979	206,696
	BUIL Fire Sys Upgr	153,278	-	98,410	-	54,868
	BUIL Fuel tank Repl	96,568	-	-	-	96,568
	BUIL LIBR Restroom Remodel	36,278	-	35,572	-	706
	BUIL LIBR Windows	619,467	-	40,572	-	578,895
	BUIL Phone System Replacement	10,734	-	10,734	-	-
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Roof Replacements VCT, LS, WH	100,000	-	-	-	100,000
	BUIL SENSI Siding	370,198	-	10,198	-	360,000
	BUIL Server Room AC Replacements	75,000	-	33,176	5,796	36,028
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	60,000	-	51,341	-	8,659
<b>BUIL Total</b>		<b>3,082,478</b>	<b>-</b>	<b>516,207</b>	<b>9,775</b>	<b>2,556,496</b>
<b>HARB</b>	HARB Fisherman's Dock Repairs	13,303	-	11,383	-	1,920
	HRB SBH Elect Vaults	7,050	-	7,050	-	-
<b>HARB Total</b>		<b>20,353</b>	<b>-</b>	<b>18,433</b>	<b>-</b>	<b>1,920</b>
<b>PARK</b>	PARK Ruth Pond Dredge	50,000	-	-	-	50,000
	PARK Shooting Range Improvements	189,179	-	-	-	189,179
<b>PARK Total</b>		<b>239,179</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>239,179</b>
<b>POFI</b>	POFI JAIL Lighths & Camera Upgrades	22,640	-	-	-	22,640
	POFI Jail Shower Remodel & Dryer Repl	5,350	-	-	-	5,350
	POFI Outdoor Warning System	50,000	-	-	-	50,000
	POFI Radio Repeater Repa Upgr	595,074	-	3,845	-	591,228
	Police Technology Upgrade	11,213	-	-	-	11,213
<b>POFI Total</b>		<b>684,277</b>	<b>-</b>	<b>3,845</b>	<b>-</b>	<b>680,431</b>
<b>PORT</b>	PORT CONT Waterline Improvements	20,476	-	2,508	-	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
	PORT Underwater Inspection	350,000	-	-	-	350,000

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YDEncumbrance	YTDExpense	ProjectBalance
<b>PORT Total</b>		<b>378,256</b>	<b>-</b>	<b>10,288</b>	<b>-</b>	<b>367,968</b>
<b>RESE</b>	Contingency Reserve	143,538	-	-	-	143,538
<b>RESE Total</b>		<b>143,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,538</b>
<b>SCHO</b>	HHES Underground Fuel tank Replacement	114,070	7,155	116,288	-	4,936
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	-	-	-	8,700
	SCHO HERM Generator Repl	18,237	(7,155)	11,082	-	-
	SCHO HERM Water Repl	17,864	-	-	-	17,864
	SCHO HIGH Generator Repl	3,055	-	1,338	-	1,717
	SCHO HIGH Water Repl	10,000	-	-	-	10,000
<b>SCHO Total</b>		<b>171,926</b>	<b>(0)</b>	<b>128,708</b>	<b>-</b>	<b>43,218</b>
<b>SENI</b>	SENI Sprinkler Repair	-	-	-	-	-
	Senior Center Upgrades	110,000	-	-	6,678	103,322
<b>SENI Total</b>		<b>110,000</b>	<b>-</b>	<b>-</b>	<b>6,678</b>	<b>103,322</b>
<b>SOLI</b>	SOLI Baler Replacement	100,000	-	-	-	100,000
<b>SOLI Total</b>		<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>STRE</b>	STRE N Harbor Drive Restripe	89,861	-	8,337	-	81,524
	STRE Rural Roads Program	1,829,793	(600,000)	16,700	10,757	1,202,336
<b>STRE Total</b>		<b>1,919,654</b>	<b>(600,000)</b>	<b>25,036</b>	<b>10,757</b>	<b>1,283,860</b>
<b>WASE</b>	WASE Robe River Booster Pump Replacement	10,000	-	-	-	10,000
	WASE Waterline Relocation Meals to Rich	20,555	-	-	-	20,555
<b>WASE Total</b>		<b>30,555</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,555</b>
<b>Grand Total</b>		<b>6,970,374</b>	<b>(670,000)</b>	<b>702,517</b>	<b>27,210</b>	<b>5,570,647</b>

**PROVIDENCE PROJECTS**

	AdoptedBudget	AMENDMENT	YTD Encumbrance	YTDExpense	ProjectBalance
<b>PROV</b>	-	-	-	-	-
Hospital - Roof Maintenance	100,000	-	-	-	100,000
Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
Hospital New Power Supply	1,375,160	-	1,303,279	-	71,881
Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
PROV Air Treatment	350,000	-	-	-	350,000
PROV Dietary Oven Replacement	45,000	-	-	-	45,000
PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
PROV Loading Dock Drainage	11,000	-	-	-	11,000
PROV Maint Contingency	127,030	-	-	-	127,030
<b>PROV Total</b>	<b>2,214,435</b>	<b>-</b>	<b>1,303,279</b>	<b>-</b>	<b>911,156</b>
<b>Grand Total</b>	<b>2,214,435</b>	<b>-</b>	<b>1,303,279</b>	<b>-</b>	<b>911,156</b>

## RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Administrative</b>	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	197,562	-	-	2,227	195,335
	Budget Variance Reserve	425,123	-	-	-	425,123
	Child Care Operating Grant	-	200,000	106,350	33,650	60,000
	Child Care Start-Up Grant	200,000	-	-	-	200,000
	Council Contingency	535,453	(10,340)	-	-	525,113
	Energy Assistance Program	798,780	-	-	718,760	80,020
	Leave Liability Reserve	624,914	-	-	70,926	553,988
	Library Book Auction & Donat.	17,899	-	5,815	1,935	10,150
	Nuisance Abatement Program	218,784	-	78,618	9,766	130,400
	Police Scholarship Reserve	24,161	-	-	-	24,161
	Prov Physician Assist Reimbur	(60,000)	-	-	-	(60,000)
	PWSC Education Cohort	30,000	-	-	-	30,000
	Repayment Reserve	17,286,252	(100,000)	-	-	17,186,252
	SHARP III	235,551	-	85,514	-	150,037
	Special Events Reserve	8,670	-	-	-	8,670
	Thread Child Care Grant Exp	549,025	(200,000)	32,200	26,400	290,425
<b>Administrative Total</b>		<b>21,104,925</b>	<b>(110,340)</b>	<b>308,497</b>	<b>863,664</b>	<b>19,822,425</b>
<b>Emergency Prep</b>	COVID19 EconRecovery Task Forc	5,330	-	-	-	5,330
	DHS SCLCGP Grant Expense	45,000	-	-	-	45,000
	Emergency Preparedness	729,832	-	-	11,096	718,736
	Snow Removal Plan Implementati	2,330	-	2,330	-	-
	Temp Wages - Preparedness	-	-	-	-	-
	Temporary Wages - Incident	360	-	-	-	360
<b>Emergency Prep Total</b>		<b>782,852</b>	<b>-</b>	<b>2,330</b>	<b>11,096</b>	<b>769,426</b>
<b>Emergency Services</b>	Animal Medical Reserve	4,224	-	-	-	4,224
	DSH SHSP Police Radio Grant Ex	128,000	-	-	121,898	6,102
<b>Emergency Services Total</b>		<b>132,224</b>	<b>-</b>	<b>-</b>	<b>121,898</b>	<b>10,326</b>
<b>Equipment</b>	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,550,269	-	1,353,720	253,848	8,942,702
	Technology Reserve	2,352,071	-	78,618	313,927	1,959,526
<b>Equipment Total</b>		<b>12,907,535</b>	<b>-</b>	<b>1,432,338</b>	<b>567,775</b>	<b>10,907,422</b>

## RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Flood Mitigation</b>	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	77,736	-	12,484	-	65,252
	Flood Mitigation Maintenace	-	-	-	-	-
<b>Flood Mitigation Total</b>		<b>268,795</b>	<b>-</b>	<b>53,543</b>	<b>-</b>	<b>215,252</b>
<b>Land Development</b>	Land - Development Incentive	1,947,101	-	200,000	-	1,747,101
	Land - Housing Incentive	640,000	-	70,000	-	570,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
<b>Land Development Total</b>		<b>2,763,915</b>	<b>-</b>	<b>270,000</b>	<b>-</b>	<b>2,493,915</b>
<b>Landfill Closure</b>	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
<b>Landfill Closure Total</b>		<b>4,784,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,784,538</b>
<b>Maintenance</b>	AHFC Sr Apts Grant Expense	100,000	-	100,000	-	-
	Concrete/Asphalt Repairs for COV properties	50,000	-	-	-	50,000
	Harbor Major Maint & Replace	222,507	-	-	-	222,507
	Major Maintenance Reserve	6,970,374	(670,000)	702,517	27,210	5,570,647
	pavement Mgmnt Regulations	76,847	-	-	-	76,847
	Port Major Maintenance Reserve	191,824	-	-	-	191,824
	Projects Planning Reserve	-	-	-	-	-
	Road and Sidewalk repairs	17,748	-	-	-	17,748
	Safe Streets 4 All Grant Expen	-	280,000	-	-	280,000
	Safe Stretts 4 All Match	-	70,000	-	-	70,000
	Sewer & Lift Station Repairs	225,097	-	9,881	661	214,555
<b>Maintenance Total</b>		<b>7,854,398</b>	<b>(320,000)</b>	<b>812,398</b>	<b>27,871</b>	<b>6,694,129</b>
<b>Planning</b>	CEDS	36,628	-	-	-	36,628
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasability Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	-	-	106,887

## RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasability Study	16,902	-	-	-	16,902
	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	20,000	-	-	-	20,000
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		708,133	-	-	-	708,133
Grand Total		51,307,315	(430,340)	2,879,105	1,592,303	46,405,567



# Health Insurance Fund Report

3/31/2025

Prepared by: Barb Rusher, Comptroller

Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	380,244	320,611	46,428	13,205	501,552	370,587	30,560	100,404	881,796	691,199	76,988	113,610
FEB	391,410	250,018	46,728	94,665	259,424	226,068	30,560	2,795	650,834	476,085	77,288	97,460
MAR	921,384	1,136,248	47,028	(261,892)	345,078	404,743	29,687	(89,352)	1,266,462	1,540,991	76,715	(351,244)
APR				-				-	-	-	-	-
MAY				-				-	-	-	-	-
JUN				-				-	-	-	-	-
JUL				-				-	-	-	-	-
AUG				-				-	-	-	-	-
SEP				-				-	-	-	-	-
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 1,693,039	\$ 1,706,877	\$ 140,184	\$ (154,022)	\$ 1,106,054	\$ 1,001,398	\$ 90,808	\$ 13,848	\$ 2,799,092	\$ 2,708,275	\$ 230,992	\$ (140,174)

**Prelim Health Insurance Fund Balance 1/1/25**

**4,143,391**

*Schools Jan contribution includes premium from Dec2024*

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/24

**5,730,598**

*\* includes \$623,116.88 YTD stop-loss reimb \*\* reduced by \$63.18 YTD RX rebates*

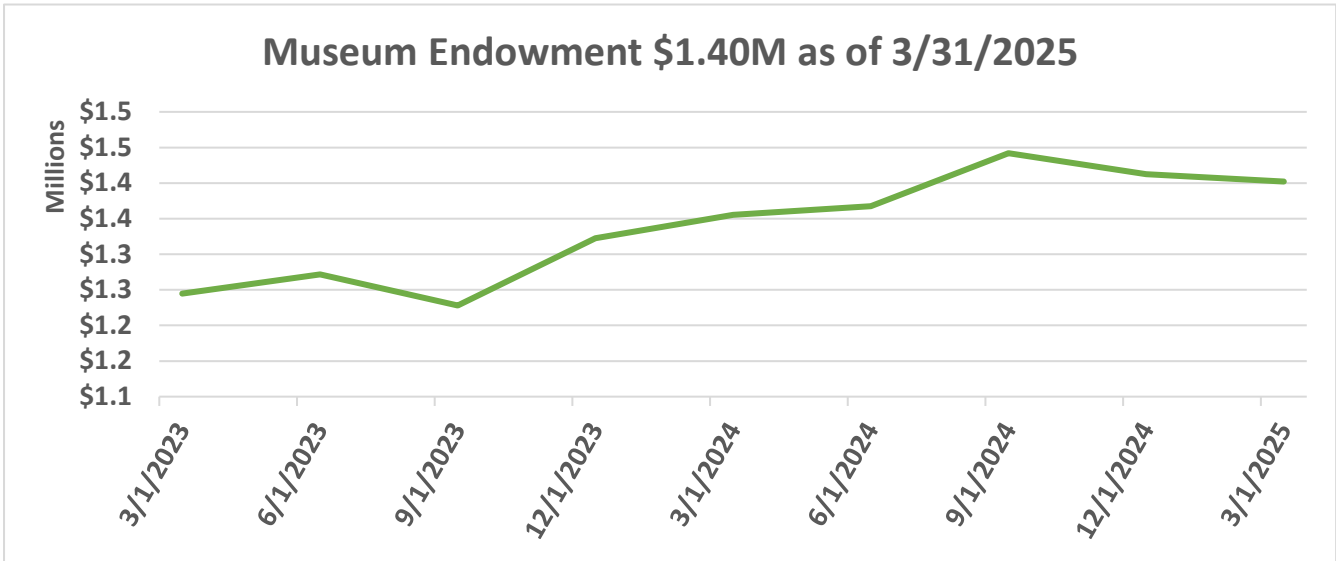
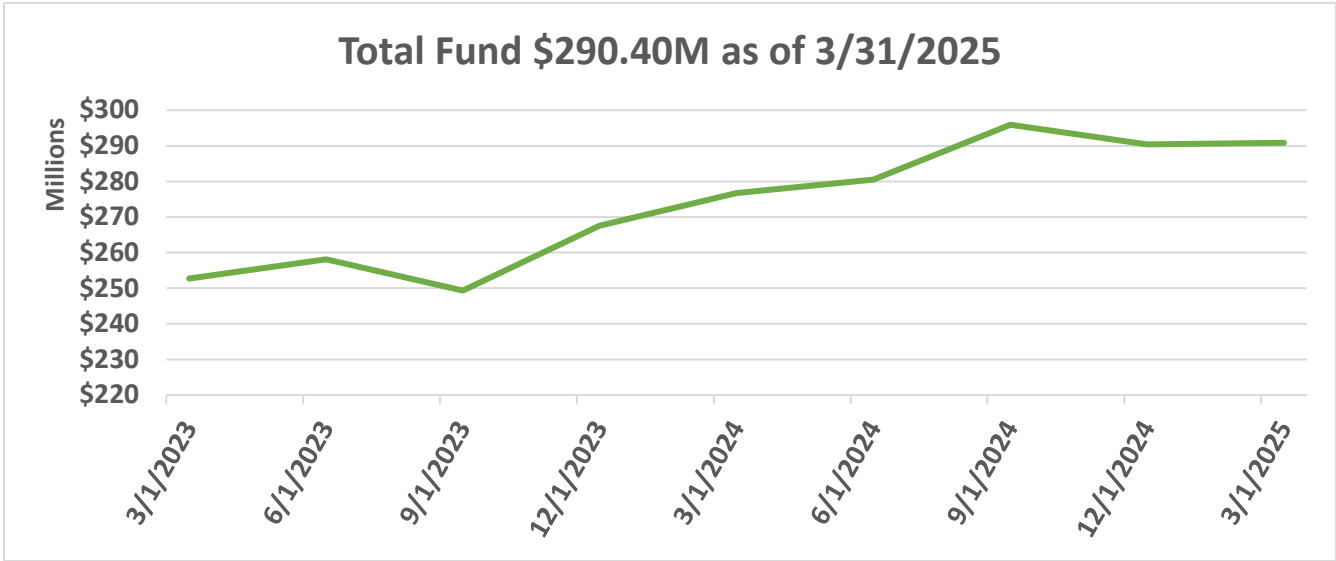
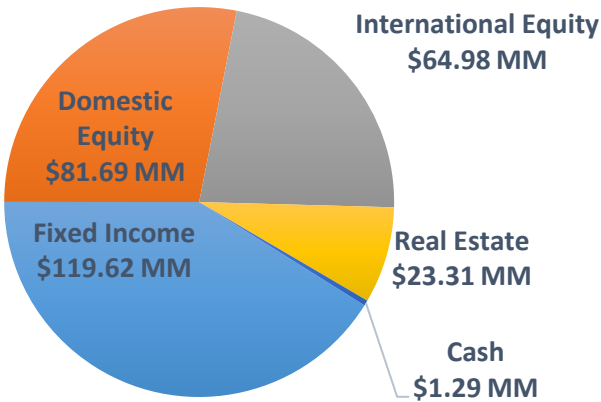
Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023

**5,629,304**



City of Valdez Permanent Fund

Total Fund \$290.40M as of 3/31/2025



**Providence Health**  
**PROVIDENCE VALDEZ MEDICAL CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of March FY25**

**BAL Balance Sheet WD ERS**  
Entity - 1001  
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Page - 1 of 1

	<u>March</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
<b>ASSETS</b>		
<u>Current Assets:</u>		
Cash and Cash Equivalents	13,247,599	14,929,441
System Pooled Cash	(1,588,184)	(2,986,077)
Patient Accounts Receivable	6,646,695	6,272,225
Contractual Allowance	(2,165,116)	(1,741,857)
Other Receivables	593,951	209,171
Supplies Inventory	313,615	317,291
Other Current Assets	<u>1</u>	<u>1</u>
<b>Total Current Assets</b>	<b><u>17,048,561</u></b>	<b><u>17,000,195</u></b>
 <u>Assets Whose Use is Limited:</u>		
 <u>Property, Plant &amp; Equipment:</u>		
Property Plant Equipment Gross	13,706,188	13,264,607
Accumulated Depreciation	<u>(7,496,604)</u>	<u>(7,305,942)</u>
<b>Property Plant Equipment Net</b>	<b><u>6,209,584</u></b>	<b><u>5,958,665</u></b>
 <u>Other Long Term Assets:</u>		
Other Long Term Assets	<u>125,000</u>	<u>126,000</u>
<b>Total Other LT Assets</b>	<b><u>125,000</u></b>	<b><u>126,000</u></b>
 <b>Total Assets</b>	<b><u><u>23,384,433</u></u></b>	<b><u><u>23,084,828</u></u></b>

	<u>March</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
<b>LIABILITIES &amp; NET ASSETS</b>		
<u>Current Liabilities:</u>		
Accounts Payable	1,703,044	1,003,579
Accrued Compensation	546,286	497,506
Deferred Revenue Unearned Premiums	297,951	282,988
Payable to Contractual Agencies	388,916	104,488
Other Current Liabilities	186,579	187,075
Current Portion of Debt	<u>5,832</u>	<u>24,650</u>
<b>Total Current Liabilities</b>	<b><u>3,128,608</u></b>	<b><u>2,100,286</u></b>
 <u>Long-Term Debt:</u>		
Other Long Term Debt	<u>(452)</u>	<u>990</u>
<b>Long Term Debt</b>	<b><u>(452)</u></b>	<b><u>990</u></b>
 <b>Total Other Long Term Liabilities</b>	<b><u>8,686</u></b>	<b><u>8,804</u></b>
 <b>Total Liabilities</b>	<b><u>3,136,842</u></b>	<b><u>2,110,080</u></b>
 <u>Net Assets:</u>		
Unrestricted Net Assets	20,129,989	20,857,585
Temporarily Restricted Net Assets	117,603	117,163
Permanently Restricted Net Assets	<u>(1)</u>	<u>-</u>
<b>Total Net Assets</b>	<b><u>20,247,591</u></b>	<b><u>20,974,748</u></b>
 <b>Total Liabilities and Net Assets</b>	<b><u><u>23,384,433</u></u></b>	<b><u><u>23,084,828</u></u></b>

**Providence Health**  
**PROVIDENCE VALDEZ MEDICAL CENTER**  
**Statement of Operations (Whole Dollars)**  
**Reported as of March FY25**

INC\_OP\_STMT\_WD\_ERS  
Entity - 1001  
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Page - 1 of 1

Month-To-Date					Year-To-Date			
Actual	Budget	Variance	PY Actual		Actual	Budget	Variance	PY Actual
2,726,552	2,672,933	53,619	2,184,878	Gross Service Revenues	7,256,334	7,547,462	(291,128)	7,162,976
675,142	784,714	109,572	549,556	Deductions From Revenue	2,711,084	2,181,917	(529,167)	2,262,447
<b>2,051,410</b>	<b>1,888,219</b>	<b>163,191</b>	<b>1,635,322</b>	<b>Net Service Revenue</b>	<b>4,545,250</b>	<b>5,365,545</b>	<b>(820,295)</b>	<b>4,900,529</b>
11,686	26,930	(15,244)	36,264	Other Operating Rev	32,814	78,184	(45,370)	132,002
<b>11,686</b>	<b>26,930</b>	<b>(15,244)</b>	<b>36,264</b>	<b>Total Other Operating Revenue</b>	<b>32,814</b>	<b>78,184</b>	<b>(45,370)</b>	<b>132,002</b>
<b>2,063,096</b>	<b>1,915,149</b>	<b>147,947</b>	<b>1,671,586</b>	<b>Net Operating Revenue</b>	<b>4,578,064</b>	<b>5,443,729</b>	<b>(865,665)</b>	<b>5,032,531</b>
				<u>Expenses from Operations:</u>				
974,060	1,000,847	26,787	930,726	Salaries and Wages	2,846,978	2,925,227	78,249	2,752,636
244,870	274,439	29,569	235,206	Employee Benefits	762,602	798,834	36,232	710,289
6,877	11,012	4,135	1,296	Professional Fees Expense	17,426	31,971	14,545	5,052
124,387	152,543	28,156	(118,295)	Supplies Expense	325,577	443,164	117,587	285,247
287,347	241,840	(45,507)	230,859	Purchased Services Expense	797,852	715,954	(81,898)	651,870
58,852	73,415	14,563	46,575	Depr, Amort, and Interest	140,369	220,497	80,128	175,801
52,334	78,575	26,241	57,260	Other Expenses	266,857	228,121	(38,736)	164,060
<b>1,748,727</b>	<b>1,832,671</b>	<b>83,944</b>	<b>1,383,627</b>	<b>Total Operating Expenses</b>	<b>5,157,661</b>	<b>5,363,768</b>	<b>206,107</b>	<b>4,744,955</b>
<b>314,369</b>	<b>82,478</b>	<b>231,891</b>	<b>287,959</b>	<b>Net Operating Income</b>	<b>(579,597)</b>	<b>79,962</b>	<b>(659,559)</b>	<b>287,576</b>
<b>314,369</b>	<b>82,478</b>	<b>231,891</b>	<b>287,959</b>	<b>Net Operating Income fully burdened</b>	<b>(579,597)</b>	<b>79,962</b>	<b>(659,559)</b>	<b>287,576</b>
-	-	-	-	Non-Operating Gain (Loss)	(50)	-	(50)	-
<b>314,369</b>	<b>82,478</b>	<b>231,891</b>	<b>287,959</b>	<b>Net Income fully burdened</b>	<b>(579,647)</b>	<b>79,962</b>	<b>(659,609)</b>	<b>287,576</b>
373,220	155,893	217,327	334,534	EBIDA Fully Burdened	(439,228)	300,459	(739,687)	463,377
373,220	155,893	217,327	334,534	EBIDA	(439,228)	300,459	(739,687)	463,377

*Fully burdened includes allocated costs*

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of March FY25**

**BAL Balance Sheet WD ERS**  
Entity - 1002  
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Page - 1 of 1

	<u>March</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
<b>ASSETS</b>		
<u>Current Assets:</u>		
Cash and Cash Equivalents	100,056	39,148
System Pooled Cash	(64,285)	(73,544)
Patient Accounts Receivable	92,930	100,930
Contractual Allowance	(48,417)	(49,118)
Other Receivables	<u>47,842</u>	<u>1,709</u>
<b>Total Current Assets</b>	<b><u>128,126</u></b>	<b><u>19,125</u></b>
 <u>Assets Whose Use is Limited:</u>		
 <u>Property, Plant &amp; Equipment:</u>		
Property Plant Equipment Gross	30,338	30,338
Accumulated Depreciation	<u>(30,128)</u>	<u>(29,814)</u>
<b>Property Plant Equipment Net</b>	<b><u>210</u></b>	<b><u>524</u></b>
 <u>Other Long Term Assets:</u>		
 <b>Total Assets</b>	<b><u><u>128,336</u></u></b>	<b><u><u>19,650</u></u></b>

	<u>March</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
<b>LIABILITIES &amp; NET ASSETS</b>		
<u>Current Liabilities:</u>		
Accounts Payable	37,226	35,471
Accrued Compensation	28,157	24,309
Deferred Revenue Unearned Premiums	<u>11,163</u>	<u>16,032</u>
<b>Total Current Liabilities</b>	<b><u>76,546</u></b>	<b><u>75,812</u></b>
 <u>Long-Term Debt:</u>		
 <b>Total Liabilities</b>	<b><u>76,546</u></b>	<b><u>75,812</u></b>
 <u>Net Assets:</u>		
Unrestricted Net Assets	51,790	(56,163)
Permanently Restricted Net Assets	<u>-</u>	<u>1</u>
<b>Total Net Assets</b>	<b><u>51,790</u></b>	<b><u>(56,162)</u></b>
 <b>Total Liabilities and Net Assets</b>	<b><u><u>128,336</u></u></b>	<b><u><u>19,650</u></u></b>

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Statement of Operations (Whole Dollars)**  
**Reported as of March FY25**

INC\_OP\_STMT\_WD\_ERS  
Entity - 1002  
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Page - 1 of 1

Month-To-Date					Year-To-Date			
Actual	Budget	Variance	PY Actual		Actual	Budget	Variance	PY Actual
21,932	67,756	(45,824)	43,249	Gross Service Revenues	70,842	200,040	(129,198)	120,876
13,679	30,682	17,003	19,472	Deductions From Revenue	35,888	90,583	54,695	49,530
<b>8,253</b>	<b>37,074</b>	<b>(28,821)</b>	<b>23,777</b>	<b>Net Service Revenue</b>	<b>34,954</b>	<b>109,457</b>	<b>(74,503)</b>	<b>71,346</b>
81,416	21,423	59,993	62,610	Other Operating Rev	115,712	62,195	53,517	102,393
<b>81,416</b>	<b>21,423</b>	<b>59,993</b>	<b>62,610</b>	<b>Total Other Operating Revenue</b>	<b>115,712</b>	<b>62,195</b>	<b>53,517</b>	<b>102,393</b>
<b>89,669</b>	<b>58,497</b>	<b>31,172</b>	<b>86,387</b>	<b>Net Operating Revenue</b>	<b>150,666</b>	<b>171,652</b>	<b>(20,986)</b>	<b>173,739</b>
				<u>Expenses from Operations:</u>				
34,224	53,370	19,146	33,291	Salaries and Wages	94,562	155,133	60,571	119,142
15,092	20,784	5,692	18,948	Employee Benefits	39,190	60,339	21,149	62,078
-	819	819	521	Supplies Expense	44	2,378	2,334	1,108
4,180	4,922	742	7,625	Purchased Services Expense	11,809	14,289	2,480	19,017
105	105	-	105	Depr, Amort, and Interest	314	314	-	314
35,917	5,471	(30,446)	3,594	Other Expenses	46,795	15,885	(30,910)	9,661
<b>89,518</b>	<b>85,471</b>	<b>(4,047)</b>	<b>64,084</b>	<b>Total Operating Expenses</b>	<b>192,714</b>	<b>248,338</b>	<b>55,624</b>	<b>211,320</b>
<b>151</b>	<b>(26,974)</b>	<b>27,125</b>	<b>22,303</b>	<b>Net Operating Income</b>	<b>(42,047)</b>	<b>(76,686)</b>	<b>34,639</b>	<b>(37,581)</b>
<b>151</b>	<b>(26,974)</b>	<b>27,125</b>	<b>22,303</b>	<b>Net Operating Income fully burdened</b>	<b>(42,047)</b>	<b>(76,686)</b>	<b>34,639</b>	<b>(37,581)</b>
<b>151</b>	<b>(26,974)</b>	<b>27,125</b>	<b>22,303</b>	<b>Net Income fully burdened</b>	<b>(42,047)</b>	<b>(76,686)</b>	<b>34,639</b>	<b>(37,581)</b>
256	(26,869)	27,125	22,407	EBIDA Fully Burdened	(41,733)	(76,372)	34,639	(37,266)
256	(26,869)	27,125	22,407	EBIDA	(41,733)	(76,372)	34,639	(37,266)

*Fully burdened includes allocated costs*