

CITY OF VALDEZ, ALASKA

RESOLUTION #25-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 BUDGET BY APPROPRIATING \$4.2 MILLION OF EXCESS FUNDS CARRIED FORWARD FROM 2024 TO THE PROJECTS PLANNING RESERVE IN THE AMOUNT OF \$3.5 MILLION AND TO THE NUISANCE ABATEMENT PROGRAM IN THE AMOUNT OF \$750,000, AND BY RE-ALLOCATING \$584,245.57 FROM PREVIOUSLY APPROPRIATED AND APPROVED CAPITAL AND MAJOR MAINTENANCE PROJECTS.

WHEREAS, Council has adopted a method of utilizing funds carried forward from the previous fiscal year to the Capital Projects Planning Reserve; and

WHEREAS, balances of the Capital Projects Planning Reserve account shall be available for projects prioritization and budgeting for the following fiscal year; and

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is revised according to Attachment A of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 29th day of April, 2025.

City of Valdez, Alaska

Dennis Fleming, Mayor

ATTEST:

Elise Sorum-Birk, Deputy City Clerk