

## Tax Year 2025 Real Property Assessment Appeal City of Valdez Office of the City Clerk



212 Chenega Drive, P.O. Box 307, Valdez, Alaska 99686 - (907) 835-4313 - taxappeals@valdezak.gov Applications must be received by the City Clerk's Office by: 5:00 p.m. on Tuesday, April 1, 2025.

| Property ID Number:   | 7130-008-02                       | 22-0   | NOTE: A SEPARATE FORM IS REQUIRED FOR EACH PARCEL.                                   |  |  |  |
|---|-----------------------------------|--|--|--|--|--|
| Property Owner:   | Randall Hou                       | LAUS   |  |  |  |  |
| Legal Description:  | Lot 22, Black 8                   | RobeRiver S  | jubd.  |  |  |  |
| Physical Address of Property:   | W                                 | Ave, Vald  |  |  |  |  |
| Contact information for all correspondence  | ondence relating to this appeal:  |  |  |  |  |  |
| Mailing Address:  | 00/11/0                           |  |  |  |  |  |
| Phone (daytime):  |                                   | Phone (evening):   |  |  |  |  |
| Email Address:  |                                   |  | I AGREE TO BE SERVED VIA EMAIL   |  |  |  |
|   | Mark reason for appeal ar         |  | R, OR UNDER VALUATION OF THE planation below for your appeal to be                   |  |  |  |
| My property value is excession  My property was valued incoming  My property has been under  My property value is unequal | orrectly. (Improperly)<br>valued. | The following are NOT grounds for appeal:  →The taxes are too high.  →The value changed too much in one year.  →You cannot afford the taxes. |  |  |  |  |
| You must provide specific re  | easons and provide evide          | nce supporting the ite   | m checked above.   |  |  |  |
| Said proper<br>freezerpa<br>is significan<br>It is corr<br>the 2025<br>my realter:  | estimated ass                     | of slope and the flood.  Luilding united the format of the sessment P  or Roger Kipp   | d soffered a  The damage  what table  action of  lease contact  or for verification. |  |  |  |
| 2025 COV Assessed Value   | 37,900<br>Land                    | 96,600<br>Building   |  |  |  |  |
| Appellant's Opinion of Value  | 35,000<br>Land                    | 35,000<br>Building   | # 70,000 *><br>Total   |  |  |  |
|   |                                   |  |  |  |  |  |

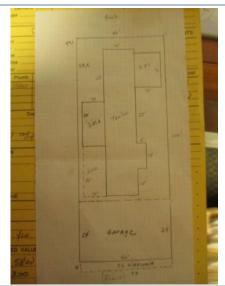
\*\* THE APPELLANT BEARS THE BURDEN OF PROOF UNDER AS 29.45.210(b) AND VMC 3.12.120 (G)(1)(e)) \*\*

Apeal Number: 4

| I intend to submit additional evid  | dence within the required  | time limit of 15 days p                                     | prior to the hearing date.  |
|---|--|---|---|
| My appeal is complete. I have pureviewed based on the evidence  |  | hat I intend to submit, a                                   | and request that my appeal be   |
| Check the following statement th  | nat applies to who is fil  | ing this appeal:  |   |
| I am the owner of record for this   | property and my name a   | ppears on the assessn                                       | nent roll   |
| ☐ I am the agent or assigns of the  | owner of record for this p   | property (provide addit                                     | ional documentation outlined in <u>VMC</u>  |
| 3.12.110 (D))  Oath of Appellant: I hereby affirm correct.  Signature of Appellant / Agent / Assignation                  | 10,  | nation and any addition  3-19-2  Date                       | nal information that I submit is true and   |
| Printed Name of Appellant / Agent / Re  | presentative   |   |   |
| For administrative use only   | Action b   | y Assessor  | For administrative use only   |
| Adjusted values per purchase  Was the value adjusted by the A   |  | NO  |   |
| ,,  | \$37,900   | \$62,100  | \$100,000   |
| Adjusted Assessed Value   |  | Building  |   |
|   | and  | Building  | Total   |
| N? (()  |  | 4/13/2025   |   |
| Signature of Assessor   |  | Date  |   |
| equalization, the appellant may with stated under oath at a board of equal I hereby accept the foregoing of Equalization. | draw that appeal. The appeal it and the appeal it at the assessed valuation in the appearance valuation valuation in the appearance valuation valuation in the appearance valuation valu | ellant's withdrawal muster assessor closing the mount of \$ | eal prior to a hearing by the board of it be filed in writing with the assessor or appeal.  and withdraw my appeal to the Board before the Board of Equalization. |
| Signature of Appellant / Agent / Assigns  | 5  | Date  | <del></del>   |
|   |  | Арр   | eal Number: _ 🎉   |

3368 FALCON AVE Tax Year 2025





CURRENT OWNER

Property Identification

Parcel # 7130-008-022-0 Use R - Residential

City Number 1000 Property MBHM

Service Area Valdez

**Property Information** Improvement Size 980 SF Year Built Land Size 1975 Estimated 16,200 SF Effective Age **Basement Size** Zone 25 R1 **Garage Size** 960 SF **Taxable Interest** Fee Simple

Legal Description

Plat # Lot # 22 Block 8 Tract Doc # Rec. District 318 - Valdez

Describe Date recorded

| PROPERTY HISTORY |                  |          |             |                |              |               |           |  |  |  |
|------------------|------------------|----------|-------------|----------------|--------------|---------------|-----------|--|--|--|
| Year             | Taxable Interest | Land     | Improvement | Assessed Value | Exempt Value | Taxable Value | Trending  |  |  |  |
| 2025             | Fee Simple       | \$37,900 | \$96,600    | \$134,500      | \$0          | \$134,500     | Res +8.5% |  |  |  |
| 2024             | Fee Simple       | \$37,900 | \$89,100    | \$127,000      | \$0          | \$127,000     | Land      |  |  |  |
| 2023             | Fee Simple       | \$22,000 | \$105,200   | \$127,200      | \$0          | \$127,200     | Res +20%  |  |  |  |
| 2022             | Fee Simple       | \$22,000 | \$87,700    | \$109,700      | \$0          | \$109,700     |           |  |  |  |
| NOTES            |                  |          |             |                |              |               |           |  |  |  |

1/20/2022 - New Book. MO





|                     |        |    |                 |                 | LAND   | DE      | TAIL    |       |            |        |       |  |
|---------------------|--------|----|-----------------|-----------------|--------|---------|---------|-------|------------|--------|-------|--|
| larket Neighborhood |        |    | Site Area 16,20 |                 | 0      | SF Topo |         | Level | Vegetation | Brushy |       |  |
| access              |        |    |                 | Ft View Neutral |        | Soil    | Typical |       |            |        |       |  |
| Utilities           |        |    |                 |                 |        |         |         |       |            |        | LQC   |  |
| comments            |        |    |                 |                 |        |         |         |       |            |        |       |  |
|                     |        |    |                 | SIT             | E IMPF | ROV     | EMEN    | TS    |            |        |       |  |
| Site Improvements   |        |    |                 |                 |        |         |         |       |            |        | Total |  |
| Description         | Area   |    | Unit V          | /alue           | Adj.   |         | •       | Value |            | Comm   | ents  |  |
|                     | 16,200 | SF | x \$2.34        |                 |        | =       | \$37,9  | 808   |            |        |       |  |
|                     |        | SF | x               |                 |        | =       |         |       |            |        |       |  |
|                     |        | SF | x               |                 |        | =       |         |       |            |        |       |  |
|                     |        | SF | x               |                 |        | ]-      |         |       |            |        |       |  |
| Total               | 16,200 | SF | Fee Va          | lue:            |        |         | \$37,9  | 200   |            |        |       |  |

| SUMMARY FEE SIMPLE VALUATION          |  |   |           |                      |           |  |  |  |  |
|---------------------------------------|--|---|-----------|----------------------|-----------|--|--|--|--|
| Inspected By                          | Date Inspected   |   | Valued By | By Date Valued       |           |  |  |  |  |
|                                       | VALUATION CHECK  |   |           | FEE VALUE SUMMA      | ARY       |  |  |  |  |
| The Total Fee Value \$ Income Value = | \$134,500/980 SF Indicates \$137.24<br>NOI Ratio = NOI | Total Residential Total Commercial Other Improvements | \$96,600  |                      |           |  |  |  |  |
| Comments                              |  |   |           | Total Improvements   | \$96,600  |  |  |  |  |
|                                       |  |   |           | Land & Site imp      | \$37,900  |  |  |  |  |
|                                       |  |   |           | Total Property Value | \$134,500 |  |  |  |  |





3368 FALCON AVE Tax Year 2025

|             |   |             |                |            | RESIDE     | ENTIAL     |                  |               |                       |          |
|-------------|---|-------------|----------------|------------|------------|------------|------------------|---------------|-----------------------|----------|
| Description | Main Hous                                       | se          | Prop           | erty Type  | МВНМ       |            | Design           | 1 Story       | Bedrooms<br>Bathrooms | 1        |
| Quality     | Q4 - Avera                                      | age F       | lumbing Fix    | ture Count | Fixtures   | S - Er     | nergy Efficiency | Typical       | Other Rooms           |          |
|             | Total Rooms                                     |             |                |            |            |            |                  |               |                       |          |
| Roof        | Typical   | Comp        | <b>⋉</b> Metal | ☐ Wood s   | hingles    | Other      |                  |               |                       |          |
| Exterior    |   |             |                |            |            |            |                  |               |                       |          |
| Foundation  | dation Typical Concrete Perim Slab Piling Other |             |                |            |            |            |                  |               |                       |          |
| Heat Fuel   | Typical   | × Oil       | Electric       | Wood       | Other      |            |                  |               | Total Life            | 35       |
| Heat Type   | Typical   | ВВ          | Space He       | ater 🗌 Ra  | diant 🗵    | Forced Ai  | r 🔲 Heat Pun     | np 🔲 Other    | Condition             | C4 -     |
| Interior    | X Typical                                       | Sheetro     |                |            | Panel WI   |            |                  |               | Effective             |          |
| Floor       | X Typical                                       | Slab        | Plywood        | Carpe      | et 🔲 Vir   | ıyl 🗌 Wo   | od - Laminate    | Other         | age Status            |          |
| Extra Lump  | Sums  |             |                |            |            |            |                  |               | Total                 |          |
| Porches,    | Deck  | 220SF \$4,3 | 34 Enclose     | d porch 20 | 0SF \$10,5 | 562        |                  |               | Total \$21,           | 599      |
|             |   |             |                |            | Gar        | age        |                  |               |                       |          |
| Built-in 🔲  | SF Ba   | sement Gara | ge 🗌           | SF Attach  | ned 🔀 96   | 0 SF Det   | ached 🗌          | SF Carport    | SF                    | Finished |
| Comments    |   |             |                |            |            |            |                  |               |                       |          |
|             |   |             |                |            | Base       | ment       |                  |               |                       |          |
| Size        |   | Finished    | Size           |            | Describe   |            |                  |               |                       |          |
| Descr       | iption  | Status      | Area           | Base Value | Factor     | Unit Value | RCN '            | % Good N      | Net Value             |          |
| 1 St        | ory Hous  | Finished    | 980            | \$39.88    | 1.45       | \$57.83    | \$56,669         | 60% \$3       | 4,002                 |          |
| Garage A    | Attached  | Finished    | 960            | \$ \$28.03 | 1.45       | \$40.64    | \$39,018         | 86% \$3       | \$33,555              |          |
| Septic      |   | Finished    | 1 8            | F?         | 1.45       | ?          | \$8,684          | 86% \$7       | ,469                  |          |
|             |   |             | S              | SF .       |            | \$0.00     | \$0              |               |                       |          |
|             |   |             | 8              | SF         |            | \$0.00     | \$0              |               |                       |          |
|             |   |             |                |            | 1          | Additional | Adjustment       |               |                       |          |
|             |   |             |                |            |            | Lump       | Sum Total        | \$2           | 1,599                 |          |
|             |   |             |                |            |            | Main Ho    | use Tota         | <b>l</b> \$90 | 6,600                 |          |
| Comment     |   |             |                |            |            |            |                  |               |                       |          |





## **Board of Equalization Summary – Valdez Properties**

The information below is a general write-up for property owners who did not indicate whether they agree with their 2025 assessed valuation. Complete comparable sales data and valuation records for all properties are on file with the City of Valdez Assessor's Office. All values presented below are supported by market data and were determined using current assessment models.

## **Overview of Valuation Process**

The valuation of properties in the City of Valdez adheres to mass appraisal standards using accepted methods of valuation, including market trend analysis, stratified property groupings, and confirmed sales. The process ensures properties are assessed equitably and consistently at full and true market value. All adjustments are based on statistically supported models reflecting condition, effective age, living area, garage size, and basement configuration.

## 3368 Falcon Ave (Parcel 7130-008-022-0)

• Living Area: 980 SF

• Garage: 960 SF attached

• Year Built: 1975 (Effective Age: 25)

• Condition: Average

• 2025 Assessed Value: \$134,500 (\$137.24/SF)

Recommendation: Adjust the assessed value to purchase price of \$100,000.