

**CITY OF VALDEZ
VALDEZ CITY SCHOOL DISTRICT**

**ANNUAL EXTENSION
TO
PROFESSIONAL SERVICES AGREEMENT
2022-2023**

**Hale & Associates
100 Cushman Street, Suite 200
Fairbanks, AK 99701
Phone: 456-6671
Fax: 452-5214**

Insurance-Bonds-Risk Management

**ANNUAL EXTENSION
PROFESSIONAL SERVICE AGREEMENT**

This amendment to Professional Services Agreement is entered into between CITY OF VALDEZ AND VALDEZ CITY SCHOOLS hereinafter referred to as the “City” and HALE & ASSOCIATES, hereinafter referred to as “Broker”.

WHITNESSETH

WHEREAS, the parties hereto have heretofore entered into that certain Professional Services Agreement dated July 1, 2020, and

WHEREAS, the parties hereto desire to extend the aforementioned Professional Services Agreement for a period of one year pursuant to paragraph 1 of the aforementioned Professional Services Agreement;

NOW, THEREFORE; In consideration of the mutual promises and covenants contained herein;

IT IS AGREED:

1. TIME OF PERFORMANCE The aforementioned Professional Services Agreement is hereby amended by renewing said Professional Services Agreement for an additional twelve (12) months, for the period from July 1, 2022 to June 30, 2023.

2. CONTRACT SUM The aforementioned Professional Services Agreement is hereby amended to read as follows:

The City shall pay Broker for performance of services specified in this Agreement the total sum of Thirty Six Thousand Dollars (\$36,000) with no commissions received by the Broker on coverages.

3. PAYMENT SCHEDULE The aforementioned Professional Services Agreement is hereby amended to read as follows:

Payment shall be due in full upon presentation of our invoice for this contract extension.

4. MAXIMUM EXPENDITURE The aforementioned Professional Services Agreement is hereby amended to read as follows:

In no event shall the City's obligation under this Agreement exceed Thirty Six Thousand Dollars (\$36,000), unless the parties execute a written amendment to this Agreement.

5. OTHER PROVISIONS All other terms and provisions of said Professional Services Agreement shall remain in effect for the term thereof.

EXECUTED this _____ day of _____, 2022.

CITY OF VALDEZ

VALDEZ CITY SCHOOLS

By: _____
Sharon Scheidt, Mayor

By: _____
Amber Cockerham
Business Manager

Date: _____

Date: _____

ATTEST:

By: _____
Sheri Pierce, MMC, City Clerk

Date: _____

APPROVED AS TO FORM:

Jake Staser, City Attorney
Brena, Bell and Walker, PC.

Date: _____

HALE & ASSOCIATES

By: _____
David R. Hale
President

Date: _____