

CITY OF VALDEZ, ALASKA

RESOLUTION #24-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE PREVIOUSLY ADOPTED HOUSING INCENTIVE PLAN FOR THE PURPOSE OF CONSTRUCTING NEW RESIDENTIAL DWELLING UNITS AND RESCINDING RESOLUTION #22-40

WHEREAS, the City of Valdez 2021 Comprehensive Plan Revision-*Plan Valdez* creates a goal to “Promote, Protect, and Build Quality Housing” and lists as an action item to “Develop Housing-Directed Incentive Programs”; and

WHEREAS, the public survey conducted during compilation of the Valdez 2021 Comprehensive Plan Revision-*Plan Valdez* listed housing as the top community funding priority; and

WHEREAS, City Council has consistently ranked housing as a top policy priority in recent years; and

WHEREAS, the City of Valdez Economic Diversification Commission recommended adoption of the Housing Incentive Plan in 2022; and

WHEREAS, the December 2023 Prince William Sound Housing Needs Assessment by McKinley Research Group concluded that Valdez needs 40-50 additional units of long-term rental housing, and at least 20 new single-family homes for its population; and

WHEREAS, the Housing Incentive Plan was first adopted by City Council with the passage of Resolution 22-18 and later amended through adoption of Resolution 22-40; and

WHEREAS, the City Council sees continued value in offering the \$10,000 per dwelling unit incentive created by the Housing Incentive Plan to encourage the construction of affordable housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The City Council of the City of Valdez, Alaska hereby reauthorizes adoption of the City of Valdez Housing Incentive Plan as amended (Attachment A)

Section 2. The Land Development Reserve Fund remains the funding source for the Housing Incentive Plan payment.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of April 2024.

CITY OF VALDEZ, ALASKA

ATTEST:

Sharon Scheidt, Mayor

Sheri L Pierce, MMC, City Clerk