

## Summary of Changes Made to the PRICE Grant Application – 06/28/2024

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Pending authorization from the Valdez City Council, Community Development Department staff is prepared to submit a grant application for the HUD Preservation and Reinvestment Initiative for Community Enhancement (PRICE) program in advance of the deadline on July 10, 2024.

The draft application was posted for public comment from May 17th through June 7th, 2024. Additionally, the city hosted 3 public open houses to provide information on the draft application and receive questions and comments in person on May 22nd and 23rd, 2024 in City Council Chambers and on May 24th, 2024, at the Valdez Airport Pioneer Field.

Additionally, the City Council held a work session on May 28th, 2024, to discuss the application and provide feedback to staff.

The following changes were made to the application in response to the comments received:

- Administrative costs were adjusted to include contractor fees for administration of the grant.
- Staff hours were increased for project planning and management and fringe benefits were added.
- Estimated revenue from grant repayment was added to the budget.
- Additional specifics regarding demographic information and the cost of living in Valdez were added.
- More detail regarding the prioritization of underserved populations was added.
- Appliance costs for manufactured homes are included.
- Cost of manufactured homes was adjusted to accommodate scaling of size to fit applicant needs.
- The relocation assistance budget was adjusted.
- The Alaska Municipal League agreed to draft a letter of support that will be included in the final application.