

CITY OF VALDEZ, ALASKA

RESOLUTION #25-59

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY BUDGET BY ACCEPTING \$415,335.50 IN UNBUDGETED REVENUE FROM VALDEZ CITY SCHOOLS AS PARTIAL REIMBURSEMENT FOR THE VALDEZ HIGH AND HERMAN HUTCHENS ELEMENTARY SCHOOLS DOMESTIC WATER PIPING REPLACEMENT PROJECTS AND APPROPRIATING SAME TO THE PROJECT PLANNING RESERVE ACCOUNT

WHEREAS, the replacement of the domestic water system at the Valdez High School and Herman Hutchens High School was completed in 2023; and

WHEREAS, this project was funded by the City of Valdez; and

WHEREAS, Valdez City Schools applied for and were awarded grant funding in the amount of \$830,671 from the State of Alaska Department of Education & Early Development (DEED), of which half was received in Calendar Year 2025 and the remainder expected to be received in 2026; and

WHEREAS, Valdez City Schools remitted \$415,335.50 to the City of Valdez as a partial reimbursement for the projects; and

WHEREAS, the 2025 Budget must be amended to accept these funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is amended as follows:

Section 1: Reimbursement of Expenditures, 350.0000.39520, is increased by \$415,335.50.

Section 2: Projects Planning Reserve, 350.0319.58000, is increased by \$415,335.50.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 2nd day of December, 2025.

City of Valdez, Alaska

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk