## FINANCIAL SUMMARY AS OF 12/31/2020



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	ADOPTED	REVISED	BUDGET	YTD	YTD TO	
	BUDGET	<b>BUDGET</b>	<u>CHANGE</u>	ACTUAL	<b>BUDGET</b>	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	50,155,138	50,155,138	-	50,155,138		
REVENUE	47,599,550	47,611,252	11,702	49,513,967	104.0%	
EXPENSE	40,883,796	41,261,140	377,344	36,886,725	89.4%	
NET REVENUE (EXPENSE)	6,715,754	6,350,112	(365,642)	12,627,242		
TRANSFERS IN	-	333,669	333,669	333,669	100.0%	
TRANSFERS OUT	8,844,922	13,938,085	5,093,162	13,938,085	100.0%	
NET TRANSFERS IN (OUT)	(8,844,922)	(13,604,416)	(4,759,493)	(13,604,416)		
ENDING FUND BALANCE	48,025,969	42,900,834	(5,125,135)	49,177,964		
GENERAL FUND DETAIL						
REVENUE						
TAXES	44,494,300	44,494,300	-	45,119,003	101.4%	
STATE SHARED	277,300	277,300	-	1,500,199	541.0%	1
PILT	737,800	737,800	-	793,354	107.5%	2
INTEREST	1,051,500	1,051,500	-	604,939	57.5%	3
SERV CHARGES & SALES	424,900	424,920	20	306,727	72.2%	4
FED & STATE GRANTS	387,800	392,800	5,000	418,250	106.5%	
UTILITIES	151,200	151,200	-	119,705	79.2%	5
LICENSES & PERMITS	13,600	13,600	-	3,590	26.4%	6
MISC	6,750	6,750	-	607,032	8993.1%	7
RECREATION	33,300	33,300	-	28,710	86.2%	
FINES & FORFEITURES	21,100	27,782	6,682	12,459	<u>44.8</u> %	8
TOTAL REVENUE	47,599,550	47,611,252	11,702	49,513,967	104.0%	
TRANSFERS IN	<u> </u>	333,669	333,669	333,669	100.0%	
TOTAL REVENUES & TRANSFERS IN	47,599,550	47,944,921	345,371	<u>49,847,636</u>	104.0%	
GENERAL FUND DETAIL, CONT'D						
DEPT EXPENSE						
ADMINISTRATION	964,000	980,500	16,500	738,010	75.3%	
ANIMAL CONTROL	516,426	529,926	13,500	462,118	87.2%	
BUILDING MAINT	1,940,647	1,956,647	16,000	1,828,406	93.4%	
CITY CLERK	678,669	705,669	27,000	654,992	92.8%	
CITY COUNCIL	350,250	351,250	1,000	255,598	72.8%	
CIVIC CENTER	884,339	836,339	(48,000)	651,356	77.9%	
COMMUNITY DEVEL	1,943,651	1,879,651	(64,000)	1,258,789	67.0%	
ECON DEVEL	835,611	810,611	(25,000)	504,254	62.2%	

	ADOPTED	REVISED	BUDGET	YTD	YTD TO	
	<b>BUDGET</b>	<b>BUDGET</b>	<u>CHANGE</u>	<u>ACTUAL</u>	<b>BUDGET</b>	<u>NOTES</u>
ENGINEERING	1,309,348	1,341,848	32,500	1,100,721	82.0%	
FINANCE	1,024,434	1,024,434	-	972,655	94.9%	
FIRE	2,234,144	2,282,144	48,000	2,026,172	88.8%	
HOSPITAL	170,000	170,000	-	170,000	100.0%	
HUMAN RESOURCES	389,673	391,673	2,000	308,648	78.8%	
INFORMATION TECH	1,155,163	1,133,163	(22,000)	1,036,230	91.4%	
INSURANCE	343,000	343,000	-	341,932	99.7%	
LAW	1,650,000	1,650,000	-	1,268,680	76.9%	
LAW ENFORCEMENT	2,391,653	2,369,153	(22,500)	2,212,704	93.4%	
LIBRARY	661,419	676,419	15,000	585,493	86.6%	
PARKS & REC	1,241,130	1,280,735	39,605	945,603	73.8%	
PARKS MAINT	849,547	851,047	1,500	809,620	95.1%	
PUB SAFETY SUPPORT	1,524,475	1,555,475	31,000	1,314,842	84.5%	
SOLID WASTE	2,039,798	2,197,798	158,000	1,729,492	78.7%	
STREET/SHOP	2,495,286	2,544,286	49,000	2,314,363	<u>91.0</u> %	
TOTAL DEPT EXPENSES	27,592,665	27,861,770	269,105	23,490,677	84.3%	9
SUPPORT EXPENSES						
EDUCATION	10,612,843	10,612,843	-	10,612,843	100.0%	
COMMUNITY SVC ORGS	2,678,288	2,786,527	108,239	2,783,205	<u>99.9</u> %	
TOTAL SUPPORT EXPENSES	13,291,131	13,399,370	108,239	13,396,048	100.0%	
TRANSFERS OUT	8,844,922	13,938,085	5,093,162	13,938,085	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	49,728,719	55,199,225	5,470,506	<u>50,824,810</u>	92.1%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,011,034	1,011,034	-	1,011,034		
REVENUE	128,435	128,435	-	92,573	72.1%	10
EXPENSE	408,168	408,168		348,379	85.4%	
NET REVENUE (EXPENSE)	(279,733)	(279,733)	-	(255,806)		
NET TRANSFER IN (OUT)	276,467	276,467		276,467	100.0%	
ENDING FUND BALANCE	1,007,768	1,007,768	<u> </u>	<u>1,031,695</u>		
HARBOR FUND						
<b>BEGINNING FUND BALANCE</b>	2,141,016	2,141,016	-	2,141,016		
REVENUE	2,100,148	2,100,148	-	1,877,423	89.4%	
EXPENSE	1,789,630	1,830,630	41,000	1,690,734	92.4%	
NET REVENUE (EXPENSE)	310,518	269,518	(41,000)	186,689		
NET TRANSFER IN (OUT)	(316,113)	(275,113)	41,000	(275,113)	100.0%	

BUDGET         BUDGET         CHANGE         ALTUAL         BUDGET NOTS           FNDING FUND BALANCE         2.135,421          2.032,592            PORT FUND         BEGINNING FUND BALANCE         2.135,458          2.135,458            REVENUE         828,927         871,487         42,560         873,009         100.2%         100.2%           REVENUE         2.135,458          2.1391         945,244         80.0%         12           NET REVENUE (EXPENSE)         (331,179)         (310,010)         21,169         (72,335)         100.0%         12           SPECIAL REVENUE FUNDS, CONTO            2.132,452         2.131,425          2.131,425         124,255         124,255         124,25%         12         124,25%         12         124,25%         12         124,25%         12         124,25%         12         124,25%         12         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425         131,425<		ADOPTED	REVISED	BUDGET	YTD	YTD TO
PORT FUND         PORT FUND           BEGINNING FUND BALANCE         2,135,458         2,135,458         -         2,135,458         REVENUE         828,927         871,487         42,560         873,009         100.2%         12           EXPENSE         1,160,106         1,181,497         21,391         945,344         80.0%         11           NET RANSER IN (OUT)         331,179         (130,010)         21,169         (72,335)         100.0%           SPECIAL REVENUE (EXPENSE)         (331,179)         (310,010)         21,169         (72,335)         100.0%           SPECIAL REVENUE FUNDS, CONTO         UTILITY FUND         BEGINNING FUND BALANCE         2,131,425         2,131,425         2,131,425         80.000         1,276,642         91.3%         12           EXPENSE         1,395,451         1,398,451         3.000         (602,730)         100.0%         100.0%         100.0%         100.0%         100.0%         100.0%         100.0%         100.0%         100.0%         100.0%         141,657         97.5%         124,2%         12         12         12         12         12         12         12         12         12         12         12         12         12         12         12         12		<b>BUDGET</b>	<b>BUDGET</b>	<u>CHANGE</u>	<u>ACTUAL</u>	BUDGET NOTES
BEGINNING FUND BALANCE         2,135,458          2,135,458           REVENUE         828,927         871,487         42,560         873,009         100.2%           EXPENSE         1,160,106         1,181,497         21,391         945,344         80.0%         11           NET REVENUE (EXPENSE)         (31,179)         (310,010)         21,169         (72,335)         100.2%           NET REVENUE (EXPENSE)         (331,179)         317,179         (14,000)         317,179         100.0%           SPECIAL REVENUE FUNDS, CONTD         2,131,425         2,131,425         -         2,131,425         124,2%         12           SPECIAL REVENUE FUNDS, CONTD         542,400         542,400         -         673,911         124,2%         12           REVENUE         (53,051)         1,398,451         3,000         1276,642         91.3%         1           NET REVENUE (EXPENSE)         (853,051)         (856,051)         3,000         856,051         100.0%           ENDING FUND BALANCE         2,131,425         2,131,425         -         2,384,746         97.5%           GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE         541,409         -         541,409         97.5%         97.5%	ENDING FUND BALANCE	2,135,421	2,135,421	<u> </u>	2,052,592	
BEGINNING FUND BALANCE         2,135,458          2,135,458           REVENUE         828,927         871,487         42,560         873,009         100.2%           EXPENSE         1,160,106         1,181,497         21,391         945,344         80.0%         11           NET REVENUE (EXPENSE)         (31,179)         (310,010)         21,169         (72,335)         100.2%           NET REVENUE (EXPENSE)         (331,179)         317,179         (14,000)         317,179         100.0%           SPECIAL REVENUE FUNDS, CONTD         2,131,425         2,131,425         -         2,131,425         124,2%         12           SPECIAL REVENUE FUNDS, CONTD         542,400         542,400         -         673,911         124,2%         12           REVENUE         (53,051)         1,398,451         3,000         1276,642         91.3%         1           NET REVENUE (EXPENSE)         (853,051)         (856,051)         3,000         856,051         100.0%           ENDING FUND BALANCE         2,131,425         2,131,425         -         2,384,746         97.5%           GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE         541,409         -         541,409         97.5%         97.5%	PORT FUND					
REVENUE         828,927         871,487         42,560         873,009         100.2%         13           EXPENSE         1,160,106         1,181,497         21,391         945,344         80.0%         13           NET RAVENUE (EXPENSE)         (331,179)         (310,010)         21,169         (72,335)         100.0%         100.0%           ENDING FUND BALANCE         2,135,458         2,142,627         7.169         2,380,302         2           SPECIAL REVENUE (FUNDS, CONTD         UTILITY FUND         860,001         -         673,911         124,27%         12           EXPENSE         1,395,451         1,398,451         3,000         1,276,642         91.3%         100.0%           NET RANSFER IN (OUT)         853,051         (856,051)         (3,000)         (602,730)         100.0%         145,300         1,276,642         91.3%         100.0%		2,135,458	2,135,458	-	2,135,458	
Lindit       2.100,100       4.100,100       1.101       100.0%         NET REVENUE (EXPENSE)       (31,179)       (31,179)       (14,000)       317,179       100.0%         SPECIAL REVENUE FUNDS, CONTD       UTILITY FUND       331,179       2,131,425       -       2,131,425       124,2%       12         SPECIAL REVENUE FUNDS, CONTD       UTILITY FUND       BEGINNING FUND BALANCE       2,131,425       -       2,131,425       -       2,131,425       124,2%       12         EVENUE       542,400       542,400       -       673,911       124,2%       12         EXPENSE       1,395,451       1,398,451       3,000       1,276,642       91.3%         NET RANSFER IN (OUT)       853,051       (856,051)       (3,000)       685,051       100.0%         ENDING FUND BALANCE       2,131,425       2,131,425       -       2,384,746       124,2%       12         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       -       141,657       97.5%         EXPENSE       61,624       61,624       -       63,336       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td>REVENUE</td> <td>828,927</td> <td>871,487</td> <td>42,560</td> <td>873,009</td> <td>100.2%</td>	REVENUE	828,927	871,487	42,560	873,009	100.2%
NET TRANSFER IN (OUT)       331,179       317,179       (14,000)       317,179       100.0%         ENDING FUND BALANCE       2,135,458       2,142,627       7,169       2,380,302       2         SPECIAL REVENUE FUNDS, CONTD       UTILITY FUND       EGININING FUND BALANCE       2,131,425       .       2,131,425       .       2,131,425       REVENUE       542,400       .       673,911       124.2%       12         EXPENSE       1,395,451       1,398,451       3,000       1,276,642       91.3%       91.3%         NET REVENUE (EXPENSE)       (853,051)       (856,051)       3,000       856,051       100.0%       100.0%         ENDING FUND BALANCE       2,131,425       2,131,425       .       2,384,746       100.0%       100.0%       100.0%         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       2,131,425       .       2,384,746       100.0%       141,657       97.5%         REVENUE (EXPENSE)       61,624       61,624       .       63,836       .       .       .       .       .         BEGINNING FUND BALANCE       2,765,612       2,765,612       2,765,612       .       7,7821       93.0%       .       .       .       .       .       .       . <td>EXPENSE</td> <td>1,160,106</td> <td>1,181,497</td> <td>21,391</td> <td>945,344</td> <td>80.0% <sup>11</sup></td>	EXPENSE	1,160,106	1,181,497	21,391	945,344	80.0% <sup>11</sup>
ENDING FUND BALANCE         2.135.458         2.142.627         7.169         2.380.302           SPECIAL REVENUE FUNDS, CONT'D         UTILITY FUND         BEGINNING FUND BALANCE         2.131,425         2.131,425         2.131,425         12           REVENUE         542,400         542,400         -         673,911         124.2%         12           EXPENSE         1.395,451         1.398,451         3.000         1.276,642         91.3%           NET REVENUE (EXPENSE)         (853,051)         (856,051)         (3,000)         (602,730)           NET REVENUE (EXPENSE)         (853,051)         2.384,746         100.0%           ENDING FUND BALANCE         2.131,425         -         2.384,746           GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE         541,409         -         541,409           REVENUE         145,300         145,300         -         141,657         97.5%           EXPENSE         83,676         83,676         -         77,821         93.0%           NET REVENUE (EXPENSE)         61,624         -         63,836         -         -         -           ENDING FUND BALANCE         2,765,612         2,765,612         2,765,612         100%         -         - <t< td=""><td>NET REVENUE (EXPENSE)</td><td>(331,179)</td><td>(310,010)</td><td>21,169</td><td>(72,335)</td><td></td></t<>	NET REVENUE (EXPENSE)	(331,179)	(310,010)	21,169	(72,335)	
SPECIAL REVENUE FUNDS, CONT'D         UTILITY FUND           BEGINNING FUND BALANCE         2,131,425         2,131,425         -         2,131,425         -         2,131,425         124.2%         12           REVENUE         542,400         542,400         -         673,911         124.2%         12           EXPENSE         1,395,451         1,398,451         3,000         1,276,642         91.3%           NET REVENUE (EXPENSE)         (853,051)         (856,051)         3,000         856,051         100.0%           ENDING FUND BALANCE         2,131,425         2,131,425         -         2,384,746           GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE         541,409         -         541,409           REVENUE         145,300         145,300         141,657         97.5%           EXPENSE         83,676         83,676         -         77,821         93.0%           NET REVENUE (EXPENSE)         61,624         61,624         -         63,836           NET REVENUE (EXPENSE)         40,000         40,000         -         -         -           ENDING FUND BALANCE         2,765,612         2,765,612         -         -         -         -           VALDEZ HOUSING IMPRO	NET TRANSFER IN (OUT)	331,179	317,179	(14,000)	317,179	100.0%
UTILITY FUND           BEGINNING FUND BALANCE         2,131,425         2,131,425         -         2,131,425         -         2,131,425         -         2,131,425         12           REVENUE         542,400         542,400         -         673,911         124.2%         12           EXPENSE         1,395,451         1,398,451         3,000         1,276,642         91.3%         12           NET REVENUE (EXPENSE)         (853,051)         (856,051)         (3,000)         (602,730)         100.0%         100.0%           NET RANSFER IN (OUT)         253,051         256,051         3,000         856,051         100.0%         100.0%           ENDING FUND BALANCE         2,131,425         -         2,384,746         100.0%         100.0%           GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE         541,409         541,409         541,409         97.5%           REVENUE         145,300         145,300         -         141,657         97.5%           REVENUE (EXPENSE)         61,624         61,624         -         63,836           NET REVENUE (EXPENSE)         603,033         605,245         -         -           VALDEZ HOUSING IMPROVEMENT AUTHORITY         BEGINNING FUND BALANCE </td <td>ENDING FUND BALANCE</td> <td>2,135,458</td> <td>2,142,627</td> <td>7,169</td> <td>2,380,302</td> <td></td>	ENDING FUND BALANCE	2,135,458	2,142,627	7,169	2,380,302	
BEGINNING FUND BALANCE       2,131,425       2,131,425       -       2,131,425         REVENUE       542,400       542,400       -       673,911       124.2%       12         EXPENSE       1,395,451       1,398,451       3,000       1,276,642       91.3%       12         NET REVENUE (EXPENSE)       (853,051)       (856,051)       (3,000)       (602,730)       100.0%       100.0%         ENDING FUND BALANCE       2,131,425       2,131,425       -       2,384,746       100.0%       100.0%         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       -       541,409       144,5300       1441,657       97.5%         REVENUE       1445,300       145,300       -       144,657       97.5%       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836       - <td>SPECIAL REVENUE FUNDS, CONT'D</td> <td></td> <td></td> <td></td> <td></td> <td></td>	SPECIAL REVENUE FUNDS, CONT'D					
REVENUE       542,400       542,400       -       673,911       124.2%       12         EXPENSE       1,395,451       1,398,451       3,000       1,276,642       91.3%         NET REVENUE (EXPENSE)       (853,051)       (856,051)       (3,000)       (602,730)         NET TRANSFER IN (OUT)       853,051       856,051       3,000       856,051       100.0%         ENDING FUND BALANCE       2,131,425        2,384,746       2,384,746         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       -       541,409         REVENUE       145,300       145,300       -       141,657       97.5%         EXPENSE       83,676       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET REVENUE (EXPENSE)       61,624       61,624       -       63,245         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       -       2,765,612       - <td>UTILITY FUND</td> <td></td> <td></td> <td></td> <td></td> <td></td>	UTILITY FUND					
EXPENSE       1,395,451       1,398,451       3,000       1,276,642       91.3%         NET REVENUE (EXPENSE)       (853,051)       (856,051)       (3,000)       (602,730)         NET TRANSFER IN (OUT)       853,051       856,051       3,000       856,051       100.0%         ENDING FUND BALANCE       2,131,425       2,131,425       2,384,746       70.0%         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       541,409       77.821       93.0%         REVENUE       145,300       145,300       141,657       97.5%       97.5%         EXPENSE       83,676       83,676       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       63,836         NET TRANSFER IN (OUT)             ENDING FUND BALANCE       603.033       605.245       100%         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       -       2,765,612       -	<b>BEGINNING FUND BALANCE</b>	2,131,425	2,131,425	-	2,131,425	
NET REVENUE (EXPENSE)       (853,051)       (856,051)       (3,000)       (602,730)         NET TRANSFER IN (OUT)       853,051       856,051       3,000       856,051       100.0%         ENDING FUND BALANCE       2,131,425       2,384,746       2,384,746         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       541,409       -       541,409         REVENUE       145,300       141,657       97.5%         EXPENSE       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)       -       -       -       -       -         ENDING FUND BALANCE       603.033       603.033       -       605.245          VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       -       2,765,612       -       <	REVENUE	542,400	542,400	-	673,911	124.2% 12
NET TRANSFER IN (OUT)       853,051       3,000       856,051       100.0%         ENDING FUND BALANCE       2,131,425       2,131,425       2,384,746       100.0%         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       -       541,409       -       541,409         REVENUE       145,300       145,300       -       114,657       97.5%         REVENUE       145,300       144,657       97.5%         EXPENSE       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)       -       -       -       -       -         ENDING FUND BALANCE       2,765,612       2,765,612       -       2,765,612       -       100%         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       -	EXPENSE	1,395,451	1,398,451	3,000	1,276,642	91.3%
ENDING FUND BALANCE       2.131.425       2.131.425       2.2384,746         GILSON MEDICAL CLINIC       BEGINNING FUND BALANCE       541,409       541,409       -         REVENUE       145,300       145,300       -       141,657       97.5%         EXPENSE       83,676       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)       -       -       -       -         ENDING FUND BALANCE       603,033       603,033       -       605,245         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       (EXPENSE)       40,000       40,000       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -		(853,051)	(856,051)		(602,730)	
GILSON MEDICAL CLINIC         BEGINNING FUND BALANCE       541,409       541,409       -       541,409         REVENUE       145,300       145,300       -       141,657       97.5%         EXPENSE       83,676       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)         -       -         ENDING FUND BALANCE       603,033       603.033       -       605,245         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       100%         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -       -         NET TRANSFER IN (OUT)       -       -       -       -       -       -       -         ENDING FUND BALANCE       2,805,612       2.805,788       2.805,788       -	NET TRANSFER IN (OUT)	853,051	856,051	3,000	856,051	100.0%
BEGINNING FUND BALANCE       541,409       541,409       541,409         REVENUE       145,300       145,300       141,657       97.5%         EXPENSE       83,676       33,676       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       63,836         NET REVENUE (EXPENSE)       603,033       603.033       -       -         ENDING FUND BALANCE       603,033       603.033       -       605.245         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       2,765,612       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       100%         EXPENSE       -       <	ENDING FUND BALANCE	2,131,425	2,131,425	<u> </u>	2,384,746	
REVENUE       145,300       141,657       97.5%         EXPENSE       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET REVENUE (EXPENSE)       61,624       603,033       -       -         ENDING FUND BALANCE       603,033       -       605,245       -         VALDEZ HOUSING IMPROVEMENT AUTHORITY       -       -       -       -         BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       <	GILSON MEDICAL CLINIC					
EXPENSE       83,676       83,676       -       77,821       93.0%         NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)            ENDING FUND BALANCE       603.033       603.033        605.245         VALDEZ HOUSING IMPROVEMENT AUTHORITY         2,765,612       -       2,765,612         BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612       .       0.0%         EXPENSE          -        -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       100%         EXPENSE	BEGINNING FUND BALANCE	541,409	541,409	-	541,409	
NET REVENUE (EXPENSE)       61,624       61,624       -       63,836         NET TRANSFER IN (OUT)	REVENUE	145,300	145,300	-	141,657	97.5%
NET TRANSFER IN (OUT)	EXPENSE	83,676	83,676		77,821	93.0%
ENDING FUND BALANCE       603,033       -       605,245         VALDEZ HOUSING IMPROVEMENT AUTHORITY       BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       100%         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -       -         NET REVENUE (EXPENSE)       2,805,612       2,805,612       - </td <td>NET REVENUE (EXPENSE)</td> <td>61,624</td> <td>61,624</td> <td>-</td> <td>63,836</td> <td></td>	NET REVENUE (EXPENSE)	61,624	61,624	-	63,836	
VALDEZ HOUSING IMPROVEMENT AUTHORITY         BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       100%         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       - <td>NET TRANSFER IN (OUT)</td> <td><u> </u></td> <td><u> </u></td> <td><u> </u></td> <td><u> </u></td> <td></td>	NET TRANSFER IN (OUT)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
BEGINNING FUND BALANCE       2,765,612       2,765,612       -       2,765,612         REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -       -         NET TRANSFER IN (OUT)         -	ENDING FUND BALANCE	603,033	603,033	<u> </u>	605,245	
REVENUE       40,000       40,000       -       40,176       100%         EXPENSE       -       -       -       -       -       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -         NET REVENUE (EXPENSE)       40,000       40,000       -       40,176       -         NET TRANSFER IN (OUT)       -       -       -       -       -         ENDING FUND BALANCE       2,805,612       2,805,612       -       2,805,788         OTHER GOVERNMENTAL FUNDS       DEBT SERVICE FUND       -       -       -         BEGINNING FUND BALANCE       7,037,630       7,037,630       -       7,037,630         REVENUE       908,034       908,034       -       809,917       89.2%         EXPENSE       4,394,551       4,394,551       -       3,968,122       90.3%         NET REVENUE (EXPENSE)       (3,486,517)       (3,486,517)       -       (3,158,204)	VALDEZ HOUSING IMPROVEMENT AU	THORITY				
EXPENSE	BEGINNING FUND BALANCE	2,765,612	2,765,612	-	2,765,612	
NET REVENUE (EXPENSE)       40,000       40,000       -       40,176         NET TRANSFER IN (OUT)       -       -       -       -         ENDING FUND BALANCE       2,805,612       2,805,612       -       2,805,788         OTHER GOVERNMENTAL FUNDS         DEBT SERVICE FUND         BEGINNING FUND BALANCE       7,037,630       -       7,037,630         REVENUE       908,034       908,034       -       809,917       89.2%         EXPENSE       4,394,551       4,394,551       -       3,968,122       90.3%         NET REVENUE (EXPENSE)       (3,486,517)       (3,486,517)       -       (3,158,204)	REVENUE	40,000	40,000	-	40,176	100%
NET TRANSFER IN (OUT)	EXPENSE				-	-
ENDING FUND BALANCE       2,805,612       -       2,805,788         OTHER GOVERNMENTAL FUNDS       2       2       2       2       2       2       2       2       2       2       2       2       2       2       2       2       2       3	NET REVENUE (EXPENSE)	40,000	40,000	-	40,176	
OTHER GOVERNMENTAL FUNDS         DEBT SERVICE FUND         BEGINNING FUND BALANCE       7,037,630       -       7,037,630         REVENUE       908,034       908,034       -       809,917       89.2%         EXPENSE       4,394,551       4,394,551       -       3,968,122       90.3%         NET REVENUE (EXPENSE)       (3,486,517)       (3,486,517)       -       (3,158,204)	NET TRANSFER IN (OUT)		<u> </u>	<u> </u>		
DEBT SERVICE FUND         BEGINNING FUND BALANCE       7,037,630       7,037,630       -       7,037,630         REVENUE       908,034       908,034       -       809,917       89.2%         EXPENSE       4,394,551       4,394,551       -       3,968,122       90.3%         NET REVENUE (EXPENSE)       (3,486,517)       (3,486,517)       -       (3,158,204)	ENDING FUND BALANCE	2,805,612	2,805,612	<u> </u>	2,805,788	
BEGINNING FUND BALANCE         7,037,630         7,037,630         -         7,037,630           REVENUE         908,034         908,034         -         809,917         89.2%           EXPENSE         4,394,551         4,394,551         -         3,968,122         90.3%           NET REVENUE (EXPENSE)         (3,486,517)         (3,486,517)         -         (3,158,204)	OTHER GOVERNMENTAL FUNDS					
REVENUE       908,034       908,034       -       809,917       89.2%         EXPENSE       4,394,551       4,394,551       -       3,968,122       90.3%         NET REVENUE (EXPENSE)       (3,486,517)       (3,486,517)       -       (3,158,204)	DEBT SERVICE FUND	-				
EXPENSE4,394,551-3,968,12290.3%NET REVENUE (EXPENSE)(3,486,517)(3,486,517)-(3,158,204)	BEGINNING FUND BALANCE	7,037,630	7,037,630	-	7,037,630	
NET REVENUE (EXPENSE) (3,486,517) - (3,158,204)	REVENUE	908,034	908,034	-	809,917	89.2%
	EXPENSE	4,394,551	4,394,551	-	3,968,122	90.3%
NET TRANSFER IN (OUT)	NET REVENUE (EXPENSE)	(3,486,517)	(3,486,517)	-	(3,158,204)	
	NET TRANSFER IN (OUT)	<u> </u>	<u> </u>			

	ADOPTED	REVISED	BUDGET	YTD	YTD TO
	<b>BUDGET</b>	BUDGET	<u>CHANGE</u>	<u>ACTUAL</u>	BUDGET NOTES
ENDING FUND BALANCE	3,551,113	3,551,113		3,879,426	

## **Notes to Financial Summary**

- <sup>1</sup> National Forest Receipts \$1.2MM received but not budgeted per convention. This item is budgeted beginning with adopted 2021 budget.
- <sup>2</sup> Received more Federal PILT than budgeted.
- <sup>3</sup> Reflects historically low investment yields. Interest earnings include unrealized gains/losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- <sup>4</sup> Reflects impact of facility closures & reduced services. Civic Center revenue down 81.5% due to facility closure, animal shelter revenues lower than normal, gravel lease revenues down, etc.
- <sup>5</sup> Solid waste revenues lower than normal partly due to fee waivers & partly due to reduced services including elimination of Alyeska & other construction projects this past summer.
- <sup>6</sup> Reflects timing of license fees & we have not yet received 2020 State Liquor Shared Tax
- <sup>7</sup> Reflects reimbursement of expenditures from prior years including: \$400k legal fees, \$61k insurance claims, \$53k CVEA credits from 2019, \$34K CVTC Capital Credits and other random misc reimbursements.
- <sup>8</sup> Reflects reduction in animal and library fines primarily related to facility closures or fee waivers.
- <sup>9</sup> Reflects generally reduced travel, training & contractual services expenditures across departments.
- <sup>10</sup> Reflects airport facility closure for much of the year and credit of 2020 airport rental expense to several airport tenants.
- <sup>11</sup> Reflects reduced travel, training & professional services costs. Also reflects lowered general operational costs due to cancellation of cruise ships.
- <sup>12</sup> As utilities are mostly pre-billed, reflects billing for Q1 1st Qtr Services

### **CAPITAL PROJECTS**

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
	Airport plumbing and					
AIRP	restroom	7,224	-	-	-	7,224
AIRP Total		7,224	-	-	-	7,224
BUIL	BUIL KELS Ph II Parks Storage	5,052,478	(3,288,269)	32,140	1,327,593	404,477
	BUIL KELS Ph II Yellow Buildin	2,211,303	(1,255,740)	_	802,387	153,177
	BUIL Parks Building Maint				002,007	100,177
	Shar	280,000	(280,000)	-	-	-
	BUILD Warehouse I Exterior	30,000	(30,000)	-	-	-
	City Buildings - Mobile					
	Genera	21,818	(21,818)	-	-	-
	City Wide Storage Facility -	25,000	(25,000)	-	-	-
	Roof Replacements	20,413	(20,413)	-	-	-
	VHS Library Windows &					
	Carpet	100,000	(100,000)	-	-	-
BUIL Total		7,741,013	(5,021,241)	32,140	2,129,979	557,653
	MKG Medical Clinic Backup					
CLIN	Gene	119,422	(27,138)	3,234	73,900	15,150
CEIN	MKG Medical Clinic Pipes	305,691	(27,130)	12,470	214,437	
CLIN Total	Wild Wedlear ennie Lipes	425,114	(27,138)		288,337	
CENTIOLAI		423,114	(27,130)	13,703	200,007	55,554
FLOO	Flood Mitigation (City Cont)	37,199	(37,199)	_	_	_
1200	Flood Mitigation Project	275,442	(37,133)	1,028	8,081	266,333
	Glacier Stream Upstream	273,442		1,020	0,001	200,333
	Design	24	(24)	-	_	_
	Glacier Streem Downstream	27	(2-7)			
	Desi	73	(73)	-	-	-
	South Lowe River Kicker Dike	32,588	(32,588)	_	_	_
	Watershed Match	2,480	(2,480)		-	
FLOO Total		347,806	(72,365)		8,081	. 266,333
HARB	HARB Fuel Float Feasability St		75,000	-	-	75,000
	HARB SBH H-K Repl	300,000	300,000	-	-	600,000
	HARB SBH LED Light Upgr	224,940	(224,265)		675	
	New Harbor GO 2015	57,467	864	11,868	46,463	
	New Harbor Planning	2,557,913	(864)		71,648	2,241,726
	SBH Dredging	18,330	(18,330)		-	-
HARB Total		3,158,650	132,405	255,543	118,786	2,916,726
		5 004	(5.004)			
MUSE	Air National Guard Memorial MUSE New Museum	5,901 350,000	(5,901)	- 197,458	- 112,002	- 40,540
MUSE Total	MOSE New Museum	<b>355,901</b>	(5,901)		112,002 112,002	
PARK	Meyring Park (north) Upgrades	636,059	(232,259)	-	363,800	40,000

### **CAPITAL PROJECTS**

CAPITAL PRO		AdoptedBudget A	MENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
	PARK Meals Hill					
PARK	Development	-	200,000	-	-	200,000
	PARK Meals Hill Greatland	-	900,000	150,814	137,110	
	PARK Pavement Maint	-	500,000	-	239,269	
PARK Total		766,859	2,040,241	339,016	1,123,553	
POFI	Fire Station -Assesment	26	(26)		-	-
	New Fire Station	16,882,245	-	4,858,355	11,738,232	
POFI Total		16,882,271	(26)	4,858,355	11,738,232	285,658
PORT	City Contribution Exp	74,710	(43,214)	-	-	31,496
	Kelsey Dock Phase II	,				,
	(warehous	287,653	20,386	22,909	45,253	239,877
	PORT CONT LED Light Upgr	117,134	(115,134)	-	-	2,000
PORT Total		479,497	(137,962)		45,253	
RESE	Project Contingency	500,001	-	-	-	500,001
RESE Total		500,001	-	-	-	500,001
SCHO	HHES Exterior Upgrade	69,441	(67,214)		_	2,227
	New Middle School	1,353,185	-	34,115	22,199	
	Valdez City Schools ADA	506,708	(506,708)		-	-
	VHS Gym Floor Replacement	2,608	(2,608)	-	-	-
SCHO Total		1,931,941	(576,530)	34,115	22,199	1,299,097
CENI	Senior Center Canopies	C1 4F0	(61.450)			
SENI SENI Total	Grant	61,450	(61,450) (61,450)		-	-
SENTIOLAI		61,450	(81,430)	-	-	-
	Citywide Pavement &					
STRE	, Utilities	14,959,974	-	1,631,198	10,941,419	2,387,358
	East Pioneer Reconstruction	42,212	(2,212)	-	-	40,000
	Egan Drive Beautification	9,018	-	-	-	9,018
	STRE Pavement Mgt PH I	515,944	3,000,000	700	543,771	2,971,473
	STRE Pavement Mgt Ph II	-	1,000,000	234,891	251,656	513,453
		1 700				1 700
STRE Total	Whalen Ave Improvements	1,769 <b>15,528,917</b>	3,997,788	1,866,788	11,736,846	1,769 <b>5,923,070</b>
STRETOTAL		13,528,917	3,337,788	1,800,788	11,750,840	3,323,070
	Airport Industrial Subd					
WASE	WaterS	150,000	-	-	-	150,000
		· · · · · · · · · · · · · · · · · · ·				
	Alpine Woods Sewer Project	330,344	-	187,922	46,800	95,622
	North Tank Mineral Creek	10,506	(10,506)	-	-	-
	Sewer Force Main Assesment		-	290,055	137,915	1,413,580
	STP Generator Project	4,989	(4,989)		-	-
	STP Outfall Design	2,083	-	2,083	-	-
		1 512 007			11 500	1 4 2 2 0 0 7
	WASE WATE New Well #5	1,513,007	-	79,500	11,500	1,422,007
		1,513,007 33,046	-	79,500 33,046	- 11,500	1,422,007
	WASE WATE New Well #5	33,046	- - (3,598)	33,046		

	AdoptedBudget AM	AdoptedBudget AMENDMENT		YTDEncumbranc: YTDExpense		
Grand Total	52,075,765	248,730	8,215,662	27,519,484	16,589,349	

#### **MAJOR MAINTENANCE**

		AdoptedBudget	AMENDMENT	YTDEncumbranc( YT	TDExpense	ProjectBalance
AIRP	AIRP Light Repl	-	225,000	6,479	4,980	213,541
	AIRP Office Remodel	182,425	(131,290)	4,050	43,520	3,567
	AIRPORT Tenant Garage					
	Exhaust	-	150,000	84,363	7,245	58,392
AIRP Total		182,425	243,710	94,892	55,745	275,500

	Animal Shelter-Kennel Curbs					
BUIL	& Drains Replacement	68,116	(68,116)			
DUIL	Baler - Day Tank	6,000	(6,000)	-	-	-
	Baler - Day Talik	6,000	(8,000)	-	-	-
	BUIL Anim Incinerator Repl	-	272,851	199,858	46,508	26,485
	BUIL Bale Overhead Door		272,001	133,000	10,000	20,100
	Repl	100,000	-	-	97,686	2,314
	BUIL BALE Waste Oil	200,000			07,000	
	Furnance	149,754	25,000	150,858	8,443	15,454
	BUIL CITY Office Remodel	35,734	-	-	3,567	32,167
		, -			-,	- , -
	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	-	100,000	-	-	100,000
	i i		,			,
	BUIL CIVI Emergency Lighing	25,000	55,000	8,397	9,115	62,488
	BUIL CIVI Exterior Staining	531,698	(196,123)	-	335,575	-
	BUIL CIVI Stage Repairs &					
	Refinishing	1,000	-	-	-	1,000
	BUIL CIVI Water Damage and					
	Elect	93,655	(93 <i>,</i> 655)	-	-	-
	BUIL Clin Interior Paint	-	25,000	-	-	25,000
	BUIL Controls Upgr	-	250,000	45,368	22,692	181,940
	BUIL DDC Systems and HVAC					
	upgr	131,045	-	-	-	131,045
	BUIL Fire Sys Upgr	-	250,000	-	-	250,000
	BUIL Fuel tank Repl	98,562	-	-	-	98,562
	BUIL Insur Mech Repa	-	200,000	1,755	-	198,245
	BUIL Parking Lot Lights Repl	-	250,000	10,864	10,114	229,022
	BUIL Phone System					
	Replacement	164,656	-	64,150	20,743	79,763
	BUIL RECR Reception	45 500				
	Remodel	15,526	(15,526)	-	-	-
	BUIL Roof Repairs	-	200,000	36,791	111,250	51,959
	BUIL SENI Booster Heater	2,875	(2,875)	-	-	-
	BUIL Shelter Eval	-	100,000	-	-	100,000
	Building Maint OH Door	50.000	(50,000)			
	Upgrades	50,000	(50,000)	-	-	-
	City Hall Mold Asbestos	110 402	(110,402)			
	Assessment City-wide Exit Signs	119,492 120,725	(119,492) (70,725)	-	-	- 50,000
	City-wide Exit Signs	120,725	(70,725)	-	-	50,000
	Civic Center Weatherization					
	Study/Design	330	(330)	_	_	-
	Hazmat Testing-various		(550)	-	-	-
	buildings	212,911	_	_	1,000	211,911
	Library-Repair and Repaint	~~~,J11	_	_	1,000	211,J11
	Walls	9,645	(8,086)	-	_	1,559
	**dil5	5,045	(0,000)			1,505

#### **MAJOR MAINTENANCE**

	INTEINAINCE	AdoptedBudget	AMENDMENT	YTDEncumbrance	VTDExpense	ProjectBalance
	Museum Entry Door Rpl &	Adoptedbudget	AMENDMENT	TELICUMBRANC		Trojectbalance
BUIL	ADA Upgrade (design)	2,420	(2,420)	-	-	-
BUIL Total		1,964,143	1,094,503	518,040	666,692	1,873,915
			_,,		,	
HARB	HRB SBH Elect Vaults	-	100,000	16,010	8,991	75,000
	SBH - underwater inspections					
	repairs	170,858	(170,858)	-	-	-
	SBH-Walk/Concrete/Fence					
	Replacement	150,000	-	-	-	150,000
HARB Total		320,858	(70,858)	16,010	8,991	· · · ·
		,	(,,		-,=	,
	PARK Alpine Woods					
PARK	Playground	1,655	(1,655)	-	-	-
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	( ))			
	PARK Shelter Structual Repa	32,875	-	-	25,692	7,183
	Robe River Playground					
	Upgrades	94,000	-	-	-	94,000
PARK Total	10	128,530	(1,655)	-	25,692	· · · ·
	Fire Station I- Berthing					
POFI	Quarters (design)	33,703	330,396	1,653	336,525	25,921
	POFI FIRE Station 4 Backup					
	Pow	20,000	(20,000)	-	-	-
	POFI Radio Repeater Repa					
	Upgr	-	250,000	7,365	170,737	71,898
	Police Storage Facility	230,000	(230,000)	-	-	-
	Dolico Tochnology Ungrado	11 212	(11 212)			
POFI Total	Police Technology Upgrade	11,213 <b>294,917</b>	(11,213) <b>319,183</b>	9,018	507,262	97,820
POFITOLA		294,917	519,105	5,018	507,202	97,820
	2018 PORT Security Grant					
PORT	EMW-2018-PU-00268	319,250	_	21,339	236,931	60,979
	Airport HVAC Upgrades	751,033	(503,189)		236,890	
	Allport IVAc opgrades	751,055	(505,185)		230,890	10,555
	Airport-replace water lines	41	(41)	-	-	-
	Kelsey Dock Security		( · - /			
	Cameras	15,000	-	-	-	15,000
	PORT Cont Causway	-	75,000	31,622	29,996	
	PORT CONT Electrical					
	Inspection, Maint, Repa	1,883,640	(486,202)	31,106	1,288,189	78,143
	PORT Kels Decking Repl	531,000	(17,600)		398,353	
	PORT KELS Dolphin Impr	-	100,000	-	-	100,000
	Port Security Grant COV					
	MATCH EMW-2018-PU-					
	00268	106,417	-	7,113	78,977	20,326
	PORT VCT Transfer Repair	-	125,000	68,798	30,527	
	VCT R.E. Staite Building					
	Improvements	76,075	(76,075)	-	-	-
	VCT Repairs	106,175	(106,175)		-	-
	VCT Safety Ladder					
	Replacement	39,969	(39,969)	-	-	-
	VCT Security Gate					
	Replacement	17,156		-	4,631	12,525
PORT Total		3,845,756	(929,252)	170,258	2,304,494	441,752

#### **MAJOR MAINTENANCE**

		AdoptedBudget	AMENDMENT	YTDEncumbranc( Y	TDExpense	ProjectBalance
RESE	Contingency Reserve	20,571	271,438			292,009
RESE Total	contingency reserve	20,371 20,571	<b>271,438</b>	-	-	<b>292,009</b>
RESE TOTAL		20,371	271,430	-	-	292,009
	City Buildings Exterior					
SCHO	Caulking	55,000	697,663	3,438	696,256	52,970
	HHES Underground Fuel tank					
	Replacement	3,134	38,439	15,167	5,062	21,344
	SCHO ADMIN Water Damage					
	Abatement	319,623	(319,623)	-	-	-
	SCHO ADMIN Water Repl	1,364	(1,364)	-	-	-
	SCHO HERM Booster Heater	1,722	(748)	-	974	-
	SCHO HERM Generator Repl	66,620	462,063	46,067	17,616	465,000
	SCHO HERM Water Repl	110,610	1,913,460	10,982	13,088	2,000,000
	SCHO HIGH Concrete Repl	877	(239)	-	639	-
	SCHO HIGH Generator Repl	66,620	1,467,506	143,229	21,844	1,369,053
	SCHO HIGH Water Repl	112,830	1,410,426	10,724	12,532	
	School Contingency	512	(512)	-	-	-
	Swimming Pool Cover &					
	Boiler Upgrade	717,928	(672,481)	21,947	23,500	-
	VHS Gym Acoustics	1,545	(1,545)	-	-	-
SCHO Total		1,458,386	4,993,045	251,553	791,511	5,408,367
SENI	Senior Center Upgrades	24 106	261 620	26,517	57 266	211 042
SENI Total	Senior Center Opgrades	34,196	261,630 <b>261,630</b>	26,517 26,517	57,366 <b>57,366</b>	
SEINI TOLAT		34,196	201,030	20,517	57,500	211,945
STRE	STRE E Hangita Impr	40,000	(40,000)	-	-	-
	STRE Mineral Creak Bridge					
	Repa	-	150,000	33,699	36,959	79,342
	STRE S Meals Curb, Gutter					
	Sidewalk Repl	202,350	(202,350)	-	-	-
	STRE W Klutina Repave,					
	Gutter and Sidewalk Repl	90,748	(90,612)	-	-	135
	Zook Sewer Extension	600	(600)	-	-	-
STRE Total		333,698	(183,562)	33,699	36,959	79,477
Grand Total		8,583,479	5,998,181	1,119,986	4,454,710	9,006,965
		0,303,479	5,556,181	1,119,900	4,454,710	5,000,905

#### **CAPITAL PROJECTS**

		AdoptedBudget	AMENDMENT	YTD Encumbranc	(TDExpense	ProjectBalance
	Hospital - Culvert at Truck					
PROV	Delivery Drive	100,000	-	-	-	100,000
	Hospital - Door Stops & Fire					
	Dor Closure	75,000	-	-	-	75,000
	Hospital - Long Term Doors	225,250	(69,419)	28,331	127,500	-
	Hospital - Panic Bar Upgrade	60,000	-	-	-	60,000
	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital - Security					
	Enhancements	100,000	(100,000)	-	-	-
	Hospital Copper Pipe					
	Replacement	1,582,219	(10,328)	44,334	1,521,752	5,805
	Hospital Duct Above Server					
	Room	42,770	-	-	-	42,770
	Hospital Electrical Line					
	Conditioner	196,280	(196,000)	-	-	280
	Hospital Emergency Lighting	-	-	-	-	-
	Hospital-Infection Control					
	Enhancements	525,978	(67,581)	4,382	319,543	134,473
	Hospital New Power Supply	42,892	50,000	27,000	12,400	53,492
	Hospital Oxygen Generator					
	Relocation	103,385	(101,692)	1,693	-	-
	Hospital Parking Lot					
	Improvement	21,187	(21,187)	-	-	-
	Hospital Water/Snow Drainage					
	Study	44,745	(44,745)	-	-	-
	PROV ER and Admission Door					
	Upgr	-	60,000	-	-	60,000
	PROV Loading Dock Drainage	-	50,000	-	-	50,000
	PROV Maint Contingency	127,030	0	-	-	127,030
	PROV Transfer Switch Repl	-	200,000	-	-	200,000
	PROV Xray Repl	-	1,046,000	-	-	1,046,000
PROV Total		3,346,735	795,048	105,739	1,981,194	2,054,850
Grand Total		3,346,735	795,048	105,739	1,981,194	2,054,850
		5,540,755	/ 55,040	103,/33	1,301,194	2,034,030

#### **RESERVE FUNDS**

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Accoun Balanc
	ADF&G Clean Vessel Act	Haopteabduget		Zhoumbranec	Experiarcares	Balanc
Administrative	Grant ADF&G Clean Vessel Act	127,294	-	99,906	9,689	17,699
	MATCH	42,431	-	33,302	3,230	5,900
	Beautification Commitee	128,184	-		14,055	114,129
	Budget Variance Reserve	263,927	(150,000)	-	-	113,927
	Council Contingency	93,510	16,927	-	-	110,43
	Dike Repairs	282,629	-	2,897	4,629	275,10
	EMPG Benefits	-	-	-	(108)	10
	EMPG Salaries and wages	17,916	25,000	-	40,620	2,29
	Energy Assistance Program	948,327	-	-	726,490	221,83
	Leave Liability Reserve	364,645	-	-	290,804	73,84
	LEPC Grant	-	-	-	-	-
	LEPC Grant Expense Nuisance Abatement	-	-	-	-	-
	Program	495,257	-	32,500	81,900	380,85
	Permanent Fund Reserve	2,890,600	(2,890,600)	-	-	-
	Police Scholarship Reserve	19,425	6,702	-	1,500	24,62
	Qaniq Challenge	4,185	-	-	-	4,18
	Run Series Expenditure School Budgetary	2,106	-	-	-	2,10
Stabilization SHARP III	Stabilization	500,000	-	-	-	500,00
		225,000	-	-	134,963	90,03
	Special Events Reserve VFDA Robe Lake ACE	1,247	-	-	(347)	1,59 -
Administrative		6,406,682	(2,991,971)	168,605	1,307,424	1,938,68
mergency Prep	Alaska Shield Drill CY Grant	-	-	-	-	-
	Alaska Shield Exercise COV					
	\$\$	9,917	-	-	-	9,91
	Benefits - Incident	110,000	-	-	57,926	52,07
	Benefits - Preparedness	13,653	-	-	2,032	11,62
	CARES Grant AK-DCCED					
	Expend.	-	1,686,598	-	-	1,686,59
	COVID-19 Valdez Unified	-	826,739	50,275	741,024	35,44
	Damalanche 2014	- 0 115 115	- (0E0 917)	-	-	-
	Emergency Preparedness Incident Mgmt Reserve	2,115,115	(959,817)	14,393	106,687	1,034,22
	Local Economic Assist	-	-	-	-	-
	COVID19	_	2,997,600	_	2,991,170	6,43
	Overtime - Incident	110,000	-	-	47,319	62,68
	Overtime - Preparedness	-	-	-	-	-
	Ransomware 2018	20,433	-	12,055	-	8,37
	Salaries and Wages	-	-	-	-	-
	Salaries and Wages - Incident Snow Removal Plan	250,000	-	-	127,851	122,14
	Show Kemoval Plan					
	Implementati	15,000	-	-	5,333	9,667

AdoptedBudget         Amendment         Encumbrance         Expenditures         Balance           Energency Prep         Temporary Wages - Incident         130,000         -         -         68,011         61,969           Unreinhubrsed Expense         2,774,118         4,577,198         76,722         4,173,340         3,101,164           Equipment Total         2,774,118         4,577,198         76,722         4,173,340         3,101,164           Equipment Total         17 Rebuild 2013         5,195         -         5,000         -         195           Equipment Total         875,357         250,000         38,637         630,440         455,280           Equipment Total         126,104         (124,190)         -         1,906         8           FLOO GLAC Dump Rd Ext to         ADOT Dike         126,000         -         -         900         249,010           FLOO LOWE Dike Maint and Impr         1,754,246         235,177         205,953         1,313,116           FLOO LOWE Tot Mile Exca         150,000         -         -         -         -           FLOO DIKe         199,066         (472,653)         2,982         24,219         -           FLOOD Mile Hinst di F & Kicker Dike Rolpt Impr	<b>RESERVE FUN</b>	DS					
Emergency Prep         Emergency I Emergency Prop         Total         130,00         -         -         68,011         61,989           Emergency Prop         Total         2,774,118         4,577,198         76,222         4,173,430         3,101,164           Equipment         IT Rebuild 2018         5,195         -         5,000         -         193           Equipment Total         8,571,539         150,000         325,466         630,400         456,280           Equipment Total         ADD TOKe         8,571,539         150,000         366,103         1,533,633         6,818,804           Flood         ADD TOKe         8,571,539         150,000         -         -         1,500,68           Flood Clowe Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           Probod         FLOO GLAC Landfill         -         -         150,000         -         -         150,000           Probod Mitigation         250,000         -         -         990         249,010         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -							
Prep         Temporary Wages - Incident Unreinbursed Expense         12,000         -         -         68,011         61,393           Emergency Prep Total         2,774,118         4,577,398         76,722         4,173,430         3,101,164           Equipment Technology Reserve         7,600,988         .         5,000         -         195           Major Equipment Reserve         7,500,988         200,000         325,466         933,433         6,582,339           Equipment Total         FLOO GLAC Dump Rd Ext to ADOT Dike         125,104         (124,190)         -         1,906         8           FLOO GLAC Dump Rd Ext to ADOT Dike         125,000         -         -         1,906         8           FLOO GLAC Landfill         250,000         -         -         990         249,010           FLOO BLA Clandfill         999,066         (472,605)         2,982         24,219         -           FLOO MIRE Hand Tr & FLOO	_		AdoptedBudget	Amendment	Encumbrance	Expenditures	Balance
Equipment         Thebuild 2018 Major Equipment Reserve Technology Reserve         5,195 875,357         250,000         325,466         903,193         6,362,329           Equipment Total         8,571,539         150,000         36,507         630,440         456,280           Equipment Total         8,571,539         150,000         36,517         1,333,633         6,818,804           Flood Witigation         FLOO GLAC Dump Rd Ext to ADOT Dike         126,104         (124,190)         -         1,906         8           Flood Nitigation         FLOO GLAC Lowe Dike Maint and Impr         1,754,246         225,177         205,953         1,313,116           PLOO Clowe Dike Maint and Impr         1,756,436         (1,756,436)         -         -         990         249,010           FLOO MINE Imstart & Kolker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         51         (51)         -         -         -         -           Maintenance         1,756,436         (1,756,436)         -         -         -         -           Lowe River Dike Slope Impr         Design         38,100         (35,910)         -         2,190         -           Lowe River Levee Evaluation	Emergency Prep		-	-	-	,	61,989 -
Major Equipment Reserve         7,690,988         (100,000)         325,466         933,193         6,362,329           Equipment Total         8,757,357         250,000         386,637         633,440         456,280           Hood         FLOO GLAC Dump Rd Ext to ADOT Dike         126,104         (124,190)         -         1,906         8           FLOO Lowe Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           FLOO LOWE The Mile Exca FLOO LOWE Tern Mile Exca FLOO CLOWE Loandfill         250,000         -         -         990         249,010           FLOO MINE mstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         Maintenance         1,756,436         (1,756,436)         -         -         -           Lowe River Dike Slope Impr Design         38,100         (35,910)         -         2,190         -           Kicker Clave Evaluation Mineral Creek Existing Revetment Evaluation         7,271         (1,485         179,553           Extraction PLAN         14         (14)         -         -         -           Mineral Creek Sediment Budget Analysis         3,594         (3,594)         -         -         1,754,5	Emergency Pre	p Total	2,774,118	4,577,198	76,722	4,173,430	3,101,164
Major Equipment Reserve         7,690,988         (100,000)         325,466         933,193         6,362,329           Equipment Total         8,757,357         250,000         386,637         633,440         456,280           Hood         FLOO GLAC Dump Rd Ext to ADOT Dike         126,104         (124,190)         -         1,906         8           FLOO Lowe Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           FLOO LOWE The Mile Exca FLOO LOWE Tern Mile Exca FLOO CLOWE Loandfill         250,000         -         -         990         249,010           FLOO MINE mstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         Maintenance         1,756,436         (1,756,436)         -         -         -           Lowe River Dike Slope Impr Design         38,100         (35,910)         -         2,190         -           Kicker Clave Evaluation Mineral Creek Existing Revetment Evaluation         7,271         (1,485         179,553           Extraction PLAN         14         (14)         -         -         -           Mineral Creek Sediment Budget Analysis         3,594         (3,594)         -         -         1,754,5	Fauinmont	IT Dobuild 2019	F 10F		F 000		105
Equipment Total         875,357         250,000         38,637         630,440         456,280           Equipment Total         FLOO GLAC Dump RE st to ADOT Dike         126,104         (124,190)         -         1,906         88           FLOO Lowe Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           FLOO DO GLAC Landfill         -         -         1,754,246         235,177         205,953         1,313,116           FLOO DO GLAC Landfill         -         -         -         990         249,010           FLOO DO MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Glacier Streem Gravel Extraction Plan         51         (51)         -	Equipment			- (100.000)			
Equipment Total         8,571,539         150,000         369,103         1,533,633         6,818,804           Mitigation         FLOO GLAC Dump Rd Ext to ADOT Dike         126,104         (124,190)         -         1,906         8           FLOO Lowe Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           FLOO LOWE Ten Mile Exca         150,000         -         -         990         249,010           FLOOD DIM IX Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         Maintenance         1,756,436         (1,756,436)         -         -         -           Lowe River Buyout Option         168         (168)         -         -         -         -           Lowe River Love Evaluation         7         (7)         -         -         -         -           Lowe River Love Evaluation         2,321         (2,321)         -         -         -         -           Mineral Creek Existing Revetment Evaluation         2,321         (2,321)         -         -         -         -         -         -         -         -         -         -         -         -							
Flood         FLOO GLAC Dump Rd Ext to ADOT Dike         126,104         (124,190)         -         1,966         8           Hingr         -         1,754,246         235,177         205,953         1,313,116           FLOO LOWE Dike Maint and Impr         -         1,754,246         235,177         205,953         1,313,116           FLOO DO GLAC Landfill         250,000         -         -         990         249,010           FLOO DO MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           FLOO DO MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           FLOO Mine Hmstd Tr & Kicker Dike Stope Impr         161         (51)         -         -         -           Lowe River Dies Stope Impr         -         -         -         -         -         -           Design         38,100         (35,910)         -         2,190         -         -           Lowe River Levee Evaluation Mineral Creek Gravel         7         (7)         -         -         -           Evatraction PLAN         14         (14)         -         -         -         -           Mineral Creek Gravel </td <td>Equipment Tot</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Equipment Tot						
Mitigation         ADOT Dike FLOO Lowe Dike Maint and Impr         126,104         (124,190)         -         1,966         8           Impr         1,754,246         235,177         205,953         1,313,116           FLOO LOWE Ten Mile Exca         150,000         -         -         990         249,010           Protection         250,000         -         -         990         249,010           FLOOD MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         1,756,436         (1,756,436)         -         -         -         -           Glacier Streem Gravel         1,51         - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
FLOD Lowe Dike Maint and Impr       -       1,754,246       235,177       205,953       1,313,116         FLOD LOWE Ten Mile Exca       150,000       -       -       -       150,000         FLOD DG GLAC Landfill       250,000       -       -       990       249,010         Protection       250,000       -       -       990       249,010         FLOD MINE Himstd Tr & Kicker Dike Repl       499,806       (472,605)       2,982       24,219       -         Flood Mitigation       Maintenance       1,756,436       (1,756,436)       -       -       -         Maintenance       1,756,436       (1,756,436)       -       -       -       -         Dewe River Buyout Option       168       (168)       -       -       -       -         Lowe River Dike Slope Impr       Design       38,100       (35,910)       -       2,190       -         Lowe River Levee Evaluation       7       (7)       -       -       -       -         Mineral Creek Gravel       Extraction PLAN       14       (14)       -       -       -         Extraction PLAN       14       (14)       -       -       -       -       -      E	Flood	FLOO GLAC Dump Rd Ext to					
Impr         -         1,754,246         235,177         205,953         1,313,116           FLOD CLAC Landfill         150,000         -         -         150,000           FLOD CLAC Landfill         250,000         -         -         990         249,010           FLODO MINE Hmstd Tr &         Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         1,756,436         (1,756,436)         -         -         -         -           Maintenanace         1,756,436         (1,756,436)         -         -         -         -           Glacier Streem Gravel         Extraction Plan         51         (51)         -         -         -         -           Lowe River Dike Slope Impr         Design         38,100         (35,910)         -         2,190         -         -           Lowe River Levee Evaluation         7         (7)         -	Mitigation	ADOT Dike	126,104	(124,190)	-	1,906	8
FLOO LOWE Ten Mile Exca FLOOD GLAC Landfill       150,000       -       -       -       150,000         Protection       250,000       -       -       990       249,010         FLOOD MINE Hmstd Tr & Kicker Dike Repl       499,806       (472,605)       2,982       24,219       -         Flood Milyation       Maintenanace       1,756,436       (1,756,436)       -       -       -         Glacier Streem Gravel       Extraction Plan       51       (51)       -       -       -         Lowe River Dike Slope Impr Design       38,100       (35,910)       -       2,190       -         Mineral Creek Kisting Revetment Evaluation       2,321       (2,321)       -       -       -         Mineral Creek Kisting Budget Analysis       3,594       (3,594)       -       -       -         Flood Mitigation Development       Land - misc       188,312       -       -       1,754,576       -       -       1,754,576         Land Sinow Lots       1,754,576       -       -       -       1,754,576       -       -       1,754,576         Land - misc       1,88,312       -       -       -       1,754,576       -       -       1,754,576         Lan		FLOO Lowe Dike Maint and					
FLOOD GLAC Landfill         250,000         -         -         990         249,010           Protection         250,000         -         -         990         249,010           FLOOD MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         1,756,436         (1,756,436)         -         -         -           Glacier Streem Gravel         Extraction Plan         51         (51)         -         -         -           Lowe River Dike Slope Impr         Design         38,100         (35,910)         -         2,190         -           Lowe River Levee Evaluation         7         (7)         -         -         -         -           Mineral Creek Gravel         2,321         (2,321)         -         -         -         -           Extraction PLAN         14         (14)         -         -         -         -           Budget Analysis         3,594         (3,594)         -         -         -         -           Flood Mitigation Total         2,826,599         (641,048)         238,159         235,258         1,712,134           Land - misc         1,754,576         -<		•	-	1,754,246	235,177	205,953	
Protection       250,000       -       -       990       249,010         FLOOD MINE Hand Tr &       499,806       (472,605)       2,982       24,219       -         Kicker Dike Repi       499,806       (1,756,436)       -       -       -         Glacier Streem Gravel       1,756,436       (1,756,436)       -       -       -         Extraction Plan       51       (51)       -       -       -       -         Lowe River Dike Slope Impr       0       168       (168)       -       2,190       -         Design       38,100       (35,910)       -       2,190       -       -       -         Mineral Creek Evaluation       2,321       (2,321)       -			150,000	-	-	-	150,000
FLOOD MINE Hmstd Tr & Kicker Dike Repl         499,806         (472,605)         2,982         24,219         -           Flood Mitigation         Maintenance         1,756,436         (1,756,436)         -         -           Maintenance         1,756,436         (1,756,436)         -         -         -           Gacier Streem Gravel         51         (51)         -         -         -           Extraction Plan         58         (168)         -         -         -           Lowe River Buyout Option         168         (168)         -         -         -           Design         38,100         (35,910)         -         2,190         -           Lowe River Levee Evaluation         7         (7)         -         -         -           Mineral Creek Gravel         -         -         -         -         -           Budget Analysis         3,594         (3,594)         -         -         -           Budget Analysis         3,594         (3,594)         -         -         -           Flood Mitigation         1,754,576         -         -         -         1,754,576           Gacier Stramon Lots         1,754,576         -			250.000			000	240.010
Kicker Dike Repl Flood Mitigation       499,806       (472,605)       2,982       24,219       -         Maintenance Glacier Streem Gravel       1,756,436       (1,756,436)       0       -       -         Extraction Plan       51       (51)       -       -       -         Lowe River Dike Slope Impr Design       38,100       (35,910)       -       2,190       -         Lowe River Levee Evaluation Mineral Creek Existing Revertment Evaluation       7,271       -       -       -         Mineral Creek Existing Revertment Evaluation       2,321       (2,321)       -       -       -         Mineral Creek Existing Revertment Evaluation       2,3221       (2,321)       -       -       -         Budget Analysis       3,594       (3,594)       -       -       -       -         Flood Mitigation       72,274       1,485       1,79,553       -       -       -         End       -misc       1,88,312       -       7,274       1,485       1,79,553         Surveying Municipal Land       1,961,255       -       -       -       -       -         Land - misc       1,891,255       -       7,274       1,485       1,794,768       -       -			250,000	-	-	990	249,010
Flood Mitigation       1,756,436       (1,756,436)       -       -       -         Glacier Streem Gravel       51       (51)       -       -       -         Lowe River Buyout Option       168       (168)       -       -       -         Lowe River Dive Slope Impr       38,100       (35,910)       -       2,190       -         Design       38,100       (35,910)       -       -       -         Mineral Creek Evaluation       2,321       (2,321)       -       -       -         Mineral Creek Kristing       8,212       (2,321)       -       -       -         Mineral Creek Kravel       14       (14)       -       -       -       -         Extraction PLAN       14       (14)       -       -       -       -       -         Flood Mitigation       2,3259       (641,048)       238,159       235,258       1,712,134         Land       Insisc       1,854,776       - <t< td=""><td></td><td></td><td>499 806</td><td>(472 605)</td><td>2 982</td><td>24 219</td><td>_</td></t<>			499 806	(472 605)	2 982	24 219	_
Maintenance Glacier Streem Gravel Extraction Plan1,756,436(1,756,436)Extraction Plan51(51)Lowe River Buyout Option Design188(168)-2,190-Lowe River Levee Evaluation Mineral Creek Kravel Extraction PLAN7(7)Mineral Creek Kravel Extraction PLAN14(14)Mineral Creek Sediment Budget Analysis3,594(3,594)Flood Mitigation7,2741,4851,75531,754,576Land Development Land Study1,961,255-7,2741,4851,754,576Land Development Land Flood Witigation1,961,255		•	435,000	(472,003)	2,502	27,215	
$\begin{tabular}{ c                                   $			1,756,436	(1,756,436)	-	-	-
Lowe River Buyout Option Lowe River Dike Slope Impr Design168(168)Design38,100(35,910)-2,190-Lowe River Levee Evaluation Mineral Creek Existing Revetment Evaluation7(7)Revetment Evaluation Mineral Creek Gravel Extraction PLAN14(14)Budget Analysis3,594(3,594)Budget Analysis3,594(3,594)Budget Analysis3,594(3,594)Flood MitigationTotal2,826,599(641,048)238,159235,2581,712,134Land DevelopmentLand - misc Land - Snow Lots Study188,3121,754,576Land DevelopmentLand - Snow Lots Study1,754,5761,754,576Land DevelopmentLandfill Closure Reserve Land 5,7991,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve COV properties Harbor Major Maint &75,2004,708,768Concrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200		Glacier Streem Gravel					
Lowe River Dike Slope Impr Design $38,100$ $(35,910)$ $ 2,190$ $-$ Lowe River Levee Evaluation Mineral Creek Existing Revetment Evaluation $7$ $(7)$ $  -$ Mineral Creek Gravel Extraction PLAN $2,321$ $(2,321)$ $  -$ Mineral Creek Gravel Extraction PLAN $14$ $(14)$ $  -$ Budget Analysis $3,594$ $(3,594)$ $  -$ Flood Mitigation $7$ $(7)$ $  -$ Land Development Land - Snow Lots $1,754,576$ $  -$ Land - misc Land - Snow Lots $1,754,576$ $  -$ Surveying Municipal Land Valdez ASLS79-116 Access Study $   -$ Land fill Closure Landfill Closure $4,708,768$ $   4,708,768$ Landfill Closure Landfill Closure Reserve Harbor Major Maint & $75,200$ $   -$		Extraction Plan	51	(51)	-	-	-
Design38,100 $(35,910)$ $ 2,190$ $-$ Lowe River Levee Evaluation Mineral Creek Existing Revetment Evaluation Mineral Creek Gravel Extraction PLAN Mineral Creek Sediment Budget Analysis $7$ $(7)$ $ -$ Flood Mitigation Development $2,321$ $(2,321)$ $  -$ Kand Development $2,826,599$ $(641,048)$ $238,159$ $235,258$ $1,712,134$ Land DevelopmentLand - misc Land - Snow Lots Surveying Municipal Land Valdez ASLS79-116 Access Study $1,8367$ $ 7,274$ $1,485$ $1,79,553$ Land fill Closure Landfill Closure $1,961,255$ $   -$ Landfill Closure Landfill Closure Reserve $4,708,768$ $   4,708,768$ Landfill Closure Landfill Closure Major Maint & $75,200$ $   75,200$		Lowe River Buyout Option	168	(168)	-	-	-
Lowe River Levee Evaluation       7       (7)       -       -         Mineral Creek Existing Revetment Evaluation       2,321       (2,321)       -       -         Mineral Creek Evaluation       2,321       (2,321)       -       -       -         Mineral Creek Gravel Extraction PLAN       14       (14)       -       -       -         Budget Analysis       3,594       (3,594)       -       -       -         Budget Analysis       3,594       (641,048)       238,159       235,258       1,712,134         Land       misc       188,312       -       7,274       1,485       179,553         Land - Snow Lots       1,754,576       -       -       1,754,576       -       1       1,754,576         Surveying Municipal Land       18,367       -       -       1,754,576       -       -       1,754,576         Land - Snow Lots       1,754,576       -       -       -       1,754,576       -       -       -       -         Land Development       Land - Snow Lots       1,754,576       -       -       -       -       -       -       -       -       -       -       -       -       -       -       <							
Mineral Creek Existing Revetment Evaluation       2,321       (2,321)       -       -       -         Mineral Creek Gravel Extraction PLAN       14       (14)       -       -       -         Mineral Creek Sediment Budget Analysis       3,594       (3,594)       -       -       -         Flood Mitigation       2,826,599       (641,048)       238,159       235,258       1,712,134         Land Development       Land - misc Land - Snow Lots       1,754,576       -       -       1,754,576         Land - Snow Lots       1,754,576       -       -       1,754,576       -       -         Land - Snow Lots       1,754,576       -       -       -       -       -         Land Slow Lots       1,754,576       -       -       -       -       -         Land Slow Lots       1,754,576       -       -       -       -       -       -         Land Development       Landfill Closure Reserve       4,708,768       -       -       -       -       -       -         Landfill Closure       Landfill Closure Reserve       4,708,768       -       -       -       4,708,768         Landfill Closure       Concrete/Asphalt Repairs for COV properties       <		Design	38,100	(35,910)	-	2,190	-
Revetment Evaluation Mineral Creek Gravel Extraction PLAN Budget Analysis2,321 $(2,321)$ $  -$ Flood MitigationCreek Sediment Budget Analysis3,594 $(3,594)$ $  -$ Flood MitigationTotal2,826,599 $(641,048)$ 238,159235,258 $1,712,134$ Land DevelopmentLand - misc Land - Snow Lots Surveying Municipal Land Valdez ASL579-116 Access Study $188,312$ $1,754,576$ $  1,754,576$ $   1,754,576$ $   1,754,576$ $    1,754,576$ $   -$ <td></td> <td></td> <td>7</td> <td>(7)</td> <td>-</td> <td>-</td> <td>-</td>			7	(7)	-	-	-
Extraction PLAN Mineral Creek Sediment Budget Analysis14(14)Flood MitigationTotal2,826,599(3,594)2238,159235,2581,712,134Land DevelopmentLand - misc Land - Snow Lots Uadez ASLS79-116 Access Study188,312 1,754,576-7,2741,485 -1,754,576 -1,754,576 1,754,576 Land DevelopmentLand - Snow Lots Land - Snow Lots Uadez ASLS79-116 Access Study19,815Land DevelopmentLand fill Closure Reserve4,708,768 4,708,768<		-	2,321	(2,321)	-	-	-
Mineral Creek Sediment Budget Analysis       3,594       (3,594)       -       -       -         Flood Mitigation Total       2,826,599       (641,048)       238,159       235,258       1,712,134         Land Development       Land - misc       188,312       -       7,274       1,485       179,553         Land - Snow Lots       1,754,576       -       -       1,754,576         Surveying Municipal Land       18,367       -       -       8,000       10,367         Valdez ASLS79-116 Access Study       -       -       -       -       -         Land Development Total       1,961,255       -       7,274       9,485       1,944,496         Landfill Closure       Landfill Closure Reserve       4,708,768       -       -       -       4,708,768         Landfill Closure       Landfill Closure Reserve       4,708,768       -       -       4,708,768         Landfill Closure       Concrete/Asphalt Repairs for COV properties       75,200       -       -       -       75,200         Maintenance       Concrete/Asphalt Repairs for COV properties       75,200       -       -       -       75,200							
Budget Analysis3,594(3,594)Flood Mitigation Total2,826,599(641,048)238,159235,2581,712,134Land DevelopmentLand - misc Land - Snow Lots1,88,312 1,754,576-7,2741,485179,553Land - Snow Lots Surveying Municipal Land Valdez ASLS79-116 Access Study1,754,576 1,961,2551,754,576 8,000Land DevelopmentLandfill Closure Reserve4,708,768 4,708,768Landfill ClosureLandfill Closure Reserve4,708,768 4,708,7684,708,768 4,708,7684,708,768 4,708,7684,708,768 4,708,76875,200MaintenanceConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200			14	(14)	-	-	-
Flood Mitigation Total         2,826,599         (641,048)         238,159         235,258         1,712,134           Land Development         Land - misc         188,312         -         7,274         1,485         179,553           Land - Snow Lots         1,754,576         -         -         1,754,576           Surveying Municipal Land         18,367         -         -         1,754,576           Valdez ASLS79-116 Access         5tudy         -         -         -           Land Development Total         1,961,255         -         7,274         9,485         1,944,496           Landfill Closure         Landfill Closure Reserve         4,708,768         -         -         4,708,768           Landfill Closure Total         4,708,768         -         -         4,708,768         -         -         4,708,768           Landfill Closure Total         4,708,768         -         -         4,708,768         -         -         4,708,768           Maintenance         Concrete/Asphalt Repairs for COV properties         75,200         -         -         -         75,200							
Land DevelopmentLand - misc Land - Snow Lots Surveying Municipal Land Valdez ASLS79-116 Access Study188,312 1,754,576 18,3677,2741,485 1,485179,553 1,754,576 10,367Land Development Total1,961,2551,754,576 10,367Landfill ClosureLandfill Closure Reserve4,708,768 4,708,7684,708,768 4,708,768Landfill ClosureConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200					-	-	-
DevelopmentLand - misc188,312-7,2741,485179,553Land - Snow Lots1,754,5761,754,576Surveying Municipal Land18,3678,00010,367Valdez ASLS79-116 AccessStudyLand Development Total1,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill ClosureConcrete/Asphalt Repairs for COV properties75,20075,200MaintenanceConcrete/Asphalt Repairs for COV properties75,20075,200	Flood Mitigatio	on lotal	2,826,599	(641,048)	238,159	235,258	1,/12,134
Land - Snow Lots1,754,5761,754,576Surveying Municipal Land18,3678,00010,367Valdez ASLS79-116 Access StudyLand Development Total1,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill ClosureConcrete/Asphalt Repairs for COV properties75,20075,200	Land						
Surveying Municipal Land Valdez ASLS79-116 Access Study18,3678,00010,367Land Development Total1,961,255Landfill Closure Landfill Closure Total4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200	Development	Land - misc	188,312	-	7,274	1,485	179,553
Valdez ASLS79-116 Access StudyLand Development Total1,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill ClosureConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200		Land - Snow Lots	1,754,576	-	-	-	1,754,576
StudyLand Development Total1,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill ClosureTotal4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200			18,367	-	-	8,000	10,367
Land Development Total1,961,255-7,2749,4851,944,496Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill Closure Total4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties Harbor Major Maint &75,20075,200							
Landfill ClosureLandfill Closure Reserve4,708,7684,708,768Landfill ClosureTotal4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties75,20075,200			-	-	-	-	-
Landfill Closure Total4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties75,20075,200Harbor Major Maint &75,20075,200	Land Developm	ient Total	1,961,255	-	7,274	9,485	1,944,496
Landfill Closure Total4,708,7684,708,768MaintenanceConcrete/Asphalt Repairs for COV properties75,20075,200Harbor Major Maint &75,20075,200							
Maintenance Concrete/Asphalt Repairs for COV properties 75,200 75,200 Harbor Major Maint &	Landfill Closure	Landfill Closure Reserve	4,708,768	-	-	-	4,708,768
MaintenanceCOV properties75,20075,200Harbor Major Maint &	Landfill Closure	e Total	4,708,768	-	-	-	4,708,768
MaintenanceCOV properties75,20075,200Harbor Major Maint &		Concrete/Acabalt Bonairs for					
Harbor Major Maint &	Maintenanco			_	_	_	75 200
	mannenance		75,200	-	-	-	73,200
		Harbor Walor Walnt &					
		-	6.596.368	-	-	-	6,596.368
Major Maintenance Reserve 8,583,479 5,998,181 1,119,986 4,454,710 9,006,965		Replace	6,596,368	-	-	-	6,596,368

ement Mgmnt gulations jects Planning Reserve ad and Sidewalk Repairs ver & Lift Station Repairs v Facilities & Storage eds Study v Onsite Sewer gulations E Levee System Match Stack Feasability Study	AdoptedBudget 76,847 - 304,860 447,526 16,084,279 36,628 100,000 25,000 100,000	Amendment 5,998,181	Encumbrance	Expenditures 130,874 4,585,584	Balance 76,847 - 304,860 249,952 <b>16,310,191</b> 36,628 100,000 25,000 100,000
gulations jects Planning Reserve ad and Sidewalk Repairs ver & Lift Station Repairs	- 304,860 447,526 <b>16,084,279</b> 36,628 100,000 25,000 100,000	- - - 5,998,181 - - - - -		,	- 304,860 249,952 <b>16,310,191</b> 36,628 100,000 25,000
ad and Sidewalk Repairs ver & Lift Station Repairs So Facilities & Storage eds Study Onsite Sewer gulations E Levee System Match	- 304,860 447,526 <b>16,084,279</b> 36,628 100,000 25,000 100,000	- - <b>5,998,181</b> - - - -		,	- 304,860 249,952 <b>16,310,191</b> 36,628 100,000 25,000
ver & Lift Station Repairs OS Y Facilities & Storage eds Study Y Onsite Sewer gulations E Levee System Match	447,526 <b>16,084,279</b> 36,628 100,000 25,000 100,000	- - <b>5,998,181</b> - - - -		,	249,952 <b>16,310,191</b> 36,628 100,000 25,000
DS Y Facilities & Storage eds Study Y Onsite Sewer gulations E Levee System Match	<b>16,084,279</b> 36,628 100,000 25,000 100,000	- <b>5,998,181</b> - - - -		,	<b>16,310,191</b> 36,628 100,000 25,000
y Facilities & Storage eds Study y Onsite Sewer gulations E Levee System Match	36,628 100,000 25,000 100,000	<b>5,998,181</b> - - - -	<b>1,186,686</b> - - - -	<b>4,585,584</b> - - - -	36,628 100,000 25,000
y Facilities & Storage eds Study y Onsite Sewer gulations E Levee System Match	100,000 25,000 100,000		- - -	- - -	100,000 25,000
y Facilities & Storage eds Study y Onsite Sewer gulations E Levee System Match	100,000 25,000 100,000	-	-	-	100,000 25,000
eds Study Onsite Sewer gulations E Levee System Match	25,000 100,000	- - -	- - -	- - -	25,000
v Onsite Sewer gulations E Levee System Match	25,000 100,000	-	-	-	25,000
ulations E Levee System Match	100,000	-	-	-	
E Levee System Match	100,000	-	-	-	
		-	-	-	100,000
Stack Feasability Study	50.000				
		-	-	-	50,000
od Planning	106,887	-	-	-	106,887
using Needs Study	50,000	-	-	-	50,000
rine Industrial Feasability					
dy	17,552	-	-	650	16,902
ster Planing Water/Sewer	50,000	-	-	-	50,000
ster Planning - Solid ste	75,000	_	_	_	75,000
	75,000				75,000
vision	32,717	-	-	-	32,717
n - Comprehensive	,	-	376,320	-	74,936
t Tariff Study		-	-	-	20,000
, ter/Sewer Rate Study	125,000	-	-	-	125,000
	1,240,039	-	376,320	650	863,069
1	- Building Fire Code ision - Comprehensive : Tariff Study	<ul> <li>Building Fire Code</li> <li>Sion 32,717</li> <li>Comprehensive 451,256</li> <li>Tariff Study 20,000</li> <li>Ser/Sewer Rate Study 125,000</li> </ul>	a - Building Fire Code ision 32,717 - - Comprehensive 451,256 - - Tariff Study 20,000 - eer/Sewer Rate Study 125,000 -	- Building Fire Code         ision       32,717       -       -         - Comprehensive       451,256       -       376,320         - Tariff Study       20,000       -       -         cer/Sewer Rate Study       125,000       -       -	- Building Fire Code         ision       32,717       -       -       -         - Comprehensive       451,256       -       376,320       -         - Tariff Study       20,000       -       -       -         cer/Sewer Rate Study       125,000       -       -       -

#### Health Insurance Fund Report

12/31/2020

OF VALDEZ, A

TUNITIES IN EVERY

Prepared by:Barb Rusher, ComptrollerContact:907.834.3475x5, brusher@valdezak.gov

CITY SCHOOL COMBINED MONTH DEPOSITS CLAIMS **ADMIN FEE** VARIANCE DEPOSITS CLAIMS ADMIN FEE VARIANCE DEPOSITS CLAIMS ADMIN FEE VARIANCE 162,543 JAN 273,997 45,546 65,909 278,128 260,496 36,061 (18,429) 552,126 423,038 81,607 47,480 FEB 283,767 154,445 48,280 81,042 283,192 242,693 37,034 3,465 566,960 397,138 85,314 84,507 277,268 85,211 (287,092) MAR 381,261 48,502 (152, 496)283,184 381,071 36,710 (134,597) 560,451 762,332 150,207 84,481 314,295 APR 304,135 104,958 48,971 275,587 75,988 35,510 164,089 579,722 180,946 294,792 49,077 137,544 283,173 36,234 152,510 577,965 202,600 85,312 290,054 MAY 108,171 94,428 JUN 262,024 210,957 48,783 2,284 295,554 245,388 36,234 13,932 557,579 456,346 85,017 16,216 JUL 301,794 167,377 45,780 88,636 262,950 185,809 79,430 132,127 33,650 43,491 564,744 353,186 AUG 294,687 161,417 50,645 82,625 237,494 257,174 33,650 (53,330) 532,181 418,590 84,295 29,295 SEP 297,022 243,054 48,003 5,965 248,910 236,388 35,266 (22,744)545,933 479,442 83,269 (16,779)133,525 149,184 83,239 OCT 306,380 123,585 49,269 244,323 33,970 61,169 550,703 272,769 194,695 NOV 304,045 172,766 48,944 82,335 244,239 18,302 362,516 85,131 100,637 189,750 36,187 548,284 DEC 604,752 126,724 48,949 429,078 251,313 134,288 36,213 80,812 856,065 261,012 85,162 509,890 TOTALS \$ 3,804,663 \$ 2,117,259 \$ 580,750 \$ 1,106,655 \$ 3,188,047 \$ 2,452,657 \$ 426,719 \$ 308,672 \$ 6,992,711 \$ 4,569,916 \$ 1,007,469 \$ 1,415,326

Health Insurance Fund Balance (Including Reserve)12/31/19:	4,420,548
Total Deposits	6,992,711
Total Claims	(4,569,916)
Premiums/Admin.Fee/Cost:	(1,007,469)
Claims and Stop Loss	60,232
Refunds	46,866
Rebates	115,969
Annual Fee US Pay.Gov	
State Surcharge	(11,534)
Bank Fees	(1,500)
Interest Accrued	10,353
City Wellness & BIO Screening	(14,350)
·	
Health Insurance Fund Balance (Including Reserve)	<u>6,041,910</u>

#### **Investment Manager Asset Allocation**

The table below contrasts the distribution of assets across the Fund's investment managers as of December 31, 2020, with the distribution as of September 30, 2020. The change in asset distribution is broken down into the dollar change due to Net New Investment and the dollar change due to Investment Return.

	December 31, 2020				September 30, 2020		
	Market Value	Weight	Net New Inv.	Inv. Return	Market Value	Weight	
Domestic Equity	\$78,761,764	31.22%	\$(12,352)	\$10,810,031	\$67,964,085	29.66%	
Large Cap Equity	\$54,174,965	21.47%	\$(4,664)	\$5,868,008	\$48,311,621	21.09%	
Vanguard Institutional Index	54,174,965	21.47%	(4,664)	5,868,008	48,311,621	21.09%	
Mid Cap Equity	\$16,798,484	6.66%	\$0	\$3,290,897	\$13,507,587	5.90%	
Vanguard S&P Mid Cap 400 Index	16,798,484	6.66%	0	3,290,897	13,507,587	5.90%	
Small Cap Equity	\$7,788,316	3.09%	\$(7,688)	\$1,651,126	\$6,144,878	2.68%	
QMA US Small Cap	7,788,316	3.09%	(7,688)	1,651,126	6,144,878	2.68%	
International Equity	\$60,677,022	24.05%	\$(10,413)	\$11,344,254	\$49,343,180	21.54%	
Vanguard Intl Growth	25,147,596	9.97%	0	4,579,380	20,568,217	8.98%	
Vanguard Intl Value	23,639,599	9.37%	0	4,514,992	19,124,608	8.35%	
Brandes International Small Cap	11,889,826	4.71%	(10,413)	2,249,883	9,650,356	4.21%	
Fixed Income	\$92,639,783	36.72%	\$(1,664)	\$1,091,164	\$91,550,283	39.96%	
Alaska Permanent Cap Mgmt	32,163,589	12.75%	(1,664)	85,219	32,080,034	14.00%	
Standish Global Fixed	28,111,718	11.14%	0	662,987	27,448,731	11.98%	
Baird Aggregate Bond	32,364,477	12.83%	0	342,959	32,021,518	13.98%	
Real Estate	\$20,222,416	8.02%	\$(45,303)	\$18,077	\$20,249,642	8.84%	
UBS Trumbull Property	8,987,321	3.56%	(22,052)	(168,424)	9,177,797	4.01%	
Morgan Stanley Prime Property Fund	11,235,095	4.45%	(23,251)	186,501	11,071,845	4.83%	
Total Fund	\$252,300,985	100.0%	\$(69,732)	\$23,263,527	\$229,107,190	100.0%	

#### **Asset Distribution Across Investment Managers**

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