

CITY OF VALDEZ, ALASKA

RESOLUTION #20-33

A RESOLUTION OF THE CITY COUNCIL, OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2020 CITY BUDGET BY TRANSFERRING \$100,000 FROM MAJOR EQUIPMENT RESERVE TO SOLID WASTE CONTRACTUAL SERVICES FOR PURCHASE OF ADDITIONAL BEAR-PROOF REFUSE CANS.

WHEREAS, the City appropriates funds to Major Equipment Reserve for scheduled equipment purchases exceeding \$10,000; and

WHEREAS, staff reviews scheduled replacement-purchases and new equipment requests annually with Council during budget hearings; and

WHEREAS, the Major Equipment Reserve has excess funds resulting from deferred purchases and price estimate variance spanning several years; and

WHEREAS, staff is requesting a transfer of excess funds for the purchase of additional bear-proof refuse cans.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2020 City Budget is revised as follows:

Section 1: Major Equipment Reserve, 350-0400-58000 is reduced by \$100,000

Section 2: Reserve Fund Transfer to General Fund, 350-0050-49100 is increased by \$100,000.

Section 3: General Fund Transfer from Reserve Fund, 001-0050-39140, is increased by \$100,000.

Section 4: Solid Waste Department, Contractual Services, 001-7300-43400 is increased by \$100,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16<sup>th</sup> day of June, 2020.

City of Valdez, Alaska

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Jeremy O'Neil, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk