



City of Valdez

212 Chenega Ave.
Valdez, AK 99686

Meeting Agenda

City Council

Thursday, November 21, 2024

6:00 PM

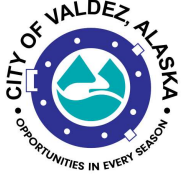
Council Chambers

Budget Work Session: Education, Economic Development, Ports & Harbors, Revisiting Topics

WORK SESSION AGENDA - 6:00 pm

Transcribed minutes are not taken for Work Sessions. Audio is available upon request.

1. [2025 Budget Workshop; Education, Economic Development, and Ports & Harbor Division](#)



Legislation Text

File #: 24-0464, **Version:** 1

ITEM TITLE:

2025 Budget Workshop; Education, Economic Development, and Ports & Harbor Division

SUBMITTED BY: Jordan Nelson, Finance Director

FISCAL NOTES:

Expenditure Required: [Click here to enter text.](#)

Unencumbered Balance: [Click here to enter text.](#)

Funding Source: [Click here to enter text.](#)

RECOMMENDATION:

[Click here to enter text.](#)

SUMMARY STATEMENT:

This is an appropriations-setting workshop for the 2025 Budget City Council will have the opportunity to voice objections to any of the appropriations requests related to:

Support Division

- Education
 - Valdez City Schools
 - Prince William Sound College
 - Dual Credit Program

Administration Division

- Economic Development
 - Valdez Convention and Visitors Bureau
 - Valdez Fisheries Development Association
 - Sponsored Events
 - Economic Development Department

Ports and Harbor Division

- Airport
- Port
- Harbor

There are also a few topics to revisit including:

- Community Service Organization
 - SWAN
 - Valdez Preschool
- City Council Budget
- Major Equipment
- PRCS Division - Library Department
- New FTE Requests

Staff will conclude with a brief budget process summary and preview of next steps.

Education, VCVB, VFDA, Sponsored Events, Economic Development, and Ports & Harbor Division

2025 Budget Workshop; November 21st, 2024

Agenda

Appropriations

- CSO (Revisit)
 - SWAN
 - Valdez Preschool
- Education
 - VCS
 - PWSC
- Economic Development
 - VCVB
 - VFDA
 - Sponsored Events
 - Economic Development Department
- Ports and Harbor Division
 - Airport
 - Port
 - Harbor

Revisit Topics

- Council Budget
- Major Equipment
- PRCS Division - Library
- FTE Requests

Budget Review

Workshop Schedule

2025 Budget Calendar; Workshop Schedule

Start Time:	6:00 PM	6:30 PM	7:00 PM	7:30 PM	8:00 PM	8:30 PM
Thursday, October 10	2025 Budget Overview		Revenues	Debt Service and Reserve Funds		
Thursday, October 17	Emergency Services Division			Administration		
Tuesday, October 22	CIP				Major Maintenance	
Thursday, October 24	Revisit Topics	Facilities, Fleet, and Infrastructure Division			Major Equipment	
Tuesday, October 29	Revisit Topics	Museum	Parks, Recreation, and Cultural Services & City Events			
Thursday, November 7	Community Service Organizations					
Thursday, November 21	Education	VCVB / VFDA & Sponsored Events	Economic Development	Ports and Harbor Division		
Tuesday, December 3	Open/Contingency		Public Hearing and City Manager Presentation of 2024 Budget Regular City Council Meeting			
Tuesday, December 17			Budget Adoption Regular City Council Meeting			

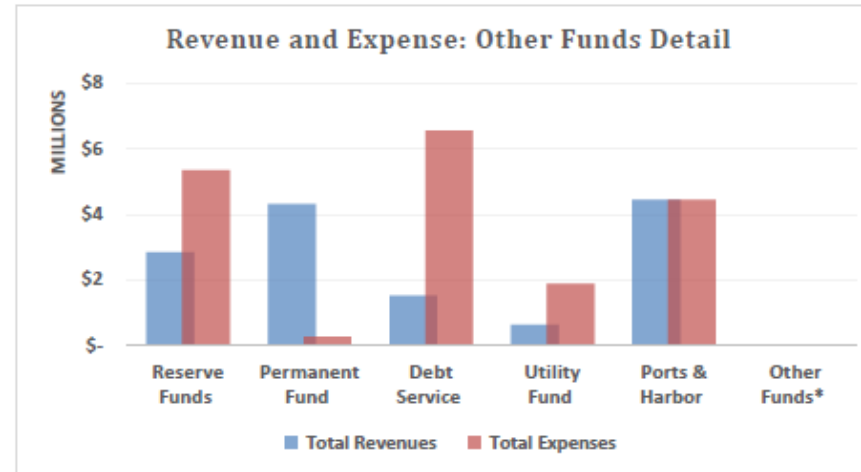
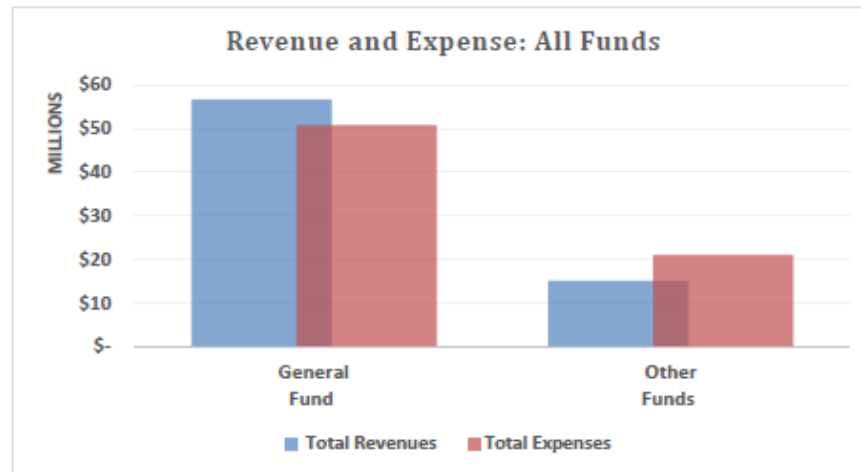
All Meetings Located in Council Chambers



Financial Schedule by Division

All Values in Millions

	General Fund	Reserve Funds	Capital Projects	Permanent Fund	Debt Service	Utility Fund	Ports & Harbor	Other Funds*	Grand Total
Beginning Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1
Property Taxes	51.1	-	-	-	-	-	-	-	51.1
Other	5.5	2.8	1.3	4.3	1.5	0.6	4.4	-	20.6
Total Revenues	56.6	2.8	1.3	4.3	1.5	0.6	4.4	-	71.7
Transfer In (Out)	(4.5)	2.5	1.2	(4.0)	5.0	-	(0.2)	-	-
Operating Subsidy	(1.4)	-	-	-	-	1.2	0.2	-	-
Net of Transfer/Subsidy	(5.9)	2.5	1.2	(4.0)	5.0	1.2	0.0	-	-
Division									
Facilities, Fleet & Infrastructure	10.0	1.2	2.5	-	6.6	1.9	-	-	22.2
Administration	13.5	3.9	-	0.3	-	-	-	-	17.7
Support	13.5	-	-	-	-	-	-	-	13.5
Emergency Services	9.5	-	-	-	-	-	-	-	9.5
Ports & Harbor	-	0.2	-	-	-	-	4.4	-	4.6
Parks, Recreation & Cultural Services	4.2	-	-	-	-	-	-	-	4.2
Total Expenses	50.7	5.3	2.5	0.3	6.6	1.9	4.4	-	71.7
Net Increase (Reduction)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1



Indicates Major Fund

*Other Funds include: Debt Service, Health Insurance, and Museum

Community Support Organizations

SWAN

- \$37,800 Request
 - Financial comparisons

Valdez Preschool

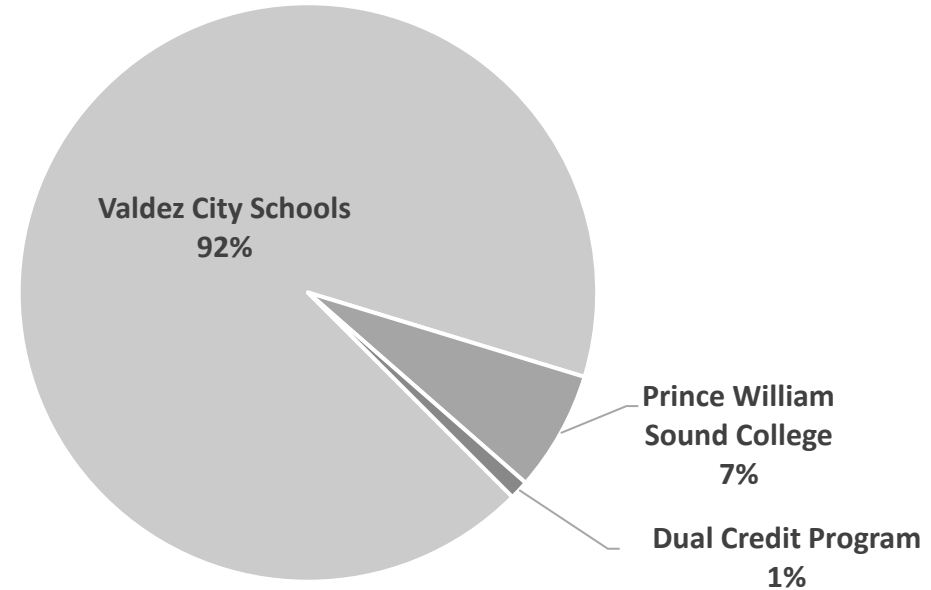
- \$30,000 Request
 - Clarification of Budget

Adopted Budget					
	2023	2024	2025	Dollar Change	Percent Change
CSO	613,484	568,584	629,750	61,166	11%
Advocates for Victims of Violence	45,000	45,000	45,000	-	0%
Avalanche Center	50,000	50,000	50,000	-	0%
Connections to Care	7,500	5,000	5,200		
Copper River Basin Child Adv Ctr	11,400	12,000	25,000	13,000	108%
Food Bank	60,000	65,000	60,000	(5,000)	-8%
KCHU	50,000				
SWAN	37,800	37,800	37,800	-	0%
Valdez Adventure Alliance	67,784	67,784	65,750	(2,034)	-3%
Valdez Arts Council	15,000	20,000	20,000	-	0%
Valdez Preschool	4,000		30,000	30,000	100%
Valdez Senior Center	265,000	266,000	266,000	-	0%
Valdez Torpedoes Swim Club			25,000	25,000	100%
Grand Total	613,484	568,584	629,750	61,166	11%

Education

- Education represents 17% of City-Wide Appropriations
- Valdez City Schools
 - Contribution request is formula driven based on total assessed value of property and enrollment
- Prince William Sound College
 - No change to Request
- Dual Credit Program
 - No Change to Request

Education Total Appropriations: \$12,199,589



Valdez City Schools

City Funding History

	Statutory Cap	Operating	Comm Ed	Lunch	Transp	Act/Comp	Total Funding		Per student city funding	BSA	Count	State funding	Assessed Value	Assessed Value Year	
FY09	\$6,366,933	\$6,335,387	\$550,000	\$79,500	\$83,863	\$430,000	\$7,478,750		\$10,813.69	5,480	692	4,022,924	1,585,970,860	2007	
FY10	\$7,400,333	\$7,400,333	\$590,800	\$100,000	\$83,863	\$480,000	\$8,654,996	15.73%	\$12,890.97	5,580	671	4,116,492	2,111,125,540	2008	33.11%
FY11	\$7,918,329	\$7,918,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,194,896	6.24%	\$13,603.93	5,680	676	4,327,702	2,321,728,750	2009	9.98%
FY12	\$8,377,314	\$8,168,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,444,896	2.72%	\$13,982.08	5,680	676	4,521,522	2,481,938,760	2010	6.90%
FY13	\$8,164,716	\$8,164,716	\$602,505	\$100,000	\$94,062	\$480,000	\$9,441,283	-0.04%	\$14,852.96	5,680	636	3,972,355	2,301,299,020	2011	-7.28%
FY14	\$7,922,672	\$7,922,672	\$602,505	\$342,044	\$94,062	\$480,000	\$9,441,283	0.00%	\$15,493.26	5,680	609	4,494,281	2,269,392,060	2012	-1.39%
FY15	\$9,525,838	\$8,863,856	\$602,505	\$100,000	\$94,062	\$480,000	\$10,140,423	7.41%	\$17,347.40	5,830	585	4,475,205	3,050,015,630	2013	34.40%
FY16	\$9,009,689	\$9,008,950	\$842,505	\$400,000	\$94,062	\$480,000	\$10,825,517	6.76%	\$17,545.41	5,880	617	4,633,089	2,677,904,580	2014	-12.20%
FY17	\$8,827,907	\$8,827,907	\$842,505	\$400,000	\$94,000	\$480,000	\$10,644,412	-1.67%	\$17,652.42	5,930	603	4,666,195	2,562,256,440	2015	-4.32%
FY18	\$8,511,998	\$8,511,998	\$842,505	\$400,000	\$94,000	\$480,000	\$10,328,503	-2.97%	\$16,702.52	5,930	618.4	5,026,885	2,360,883,660	2016	-7.86%
FY19	\$8,628,129	\$8,628,129	\$842,505	\$400,000	\$94,000	\$480,000	\$10,444,634	1.12%	\$16,572.21	5,930	630.3	4,926,606	2,378,267,670	2017	0.74%
FY20	\$8,774,515	\$8,694,861	\$842,505	\$400,000	\$94,000	\$480,000	\$10,511,366	0.64%	\$15,958.96	5,930	658.7	5,064,124	2,394,715,690	2018	0.69%
FY21	\$8,848,234	\$8,848,234	\$ 892,086	\$400,000	\$ 94,000	\$ 480,000	\$10,714,320	1.93%	\$19,786.37	5,930	541.5	5,420,549	2,427,238,746	2019	1.36%
FY22	\$9,143,879	\$9,047,171	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,863,676	1.39%	\$17,669.97	5,930	614.8	4,902,862	2,458,727,463	2020	1.30%
FY23	\$9,068,233	\$9,046,244	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,862,749	-0.01%	\$18,958.01	5,930	573	4,943,743	2,484,814,809	2021	1.06%
FY24	\$9,475,608	\$9,352,964	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,146,964	2.62%	\$19,909.20	5,960	559.9	4,753,307	2,707,942,765	2022	8.98%
FY25	\$9,379,669	\$9,394,393	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,188,393	0.37%	\$19,076.54	5,960	586.5	4,605,472	2,711,403,544	2023	0.13%
FY26	\$9,455,589	\$9,455,589	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,249,589	0.55%	\$19,395.84	5,960	580	4,624,837	2,813,409,533	2024	3.76%

** Numbers in red are projected

Prince William Sound College (PWSC)

PWSC FY25 City of Valdez Allocation Distribution

July 2024 - June 2025

Summary

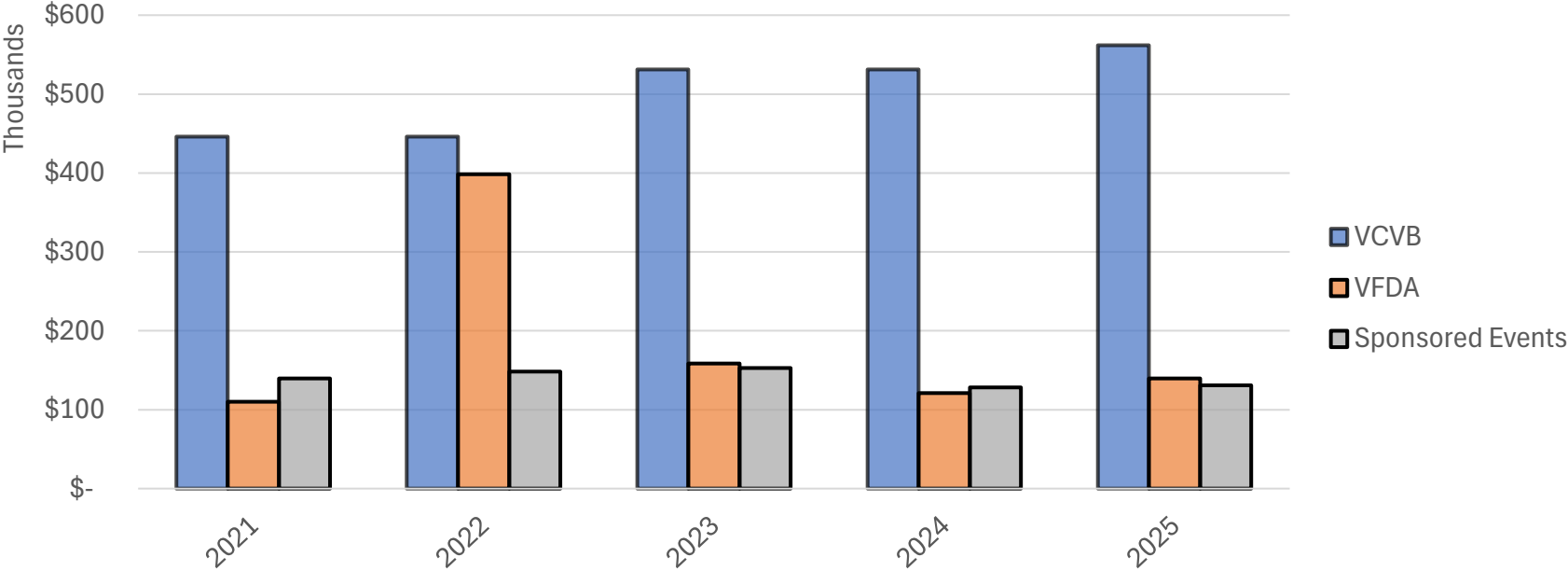
PROGRAM	FUNDING DISTRIBUTION
Direct Instruction: Community Enrichment / Non-Credit Courses Health Sciences Arts and Humanities Millwright Construction Academy Adult Education Health & Fitness Center Holistic Programming	\$245,000
Valdez Dual Enrollment	\$130,000
Academic Support Services	\$231,000
Student Services / Student Recruitment	\$344,000
City of Valdez 2024 Allocation (PWSC FY25)	TOTAL \$950,000

NOTE: The FY25 Valdez Dual Enrollment figures may be adjusted down due to other grant monies.

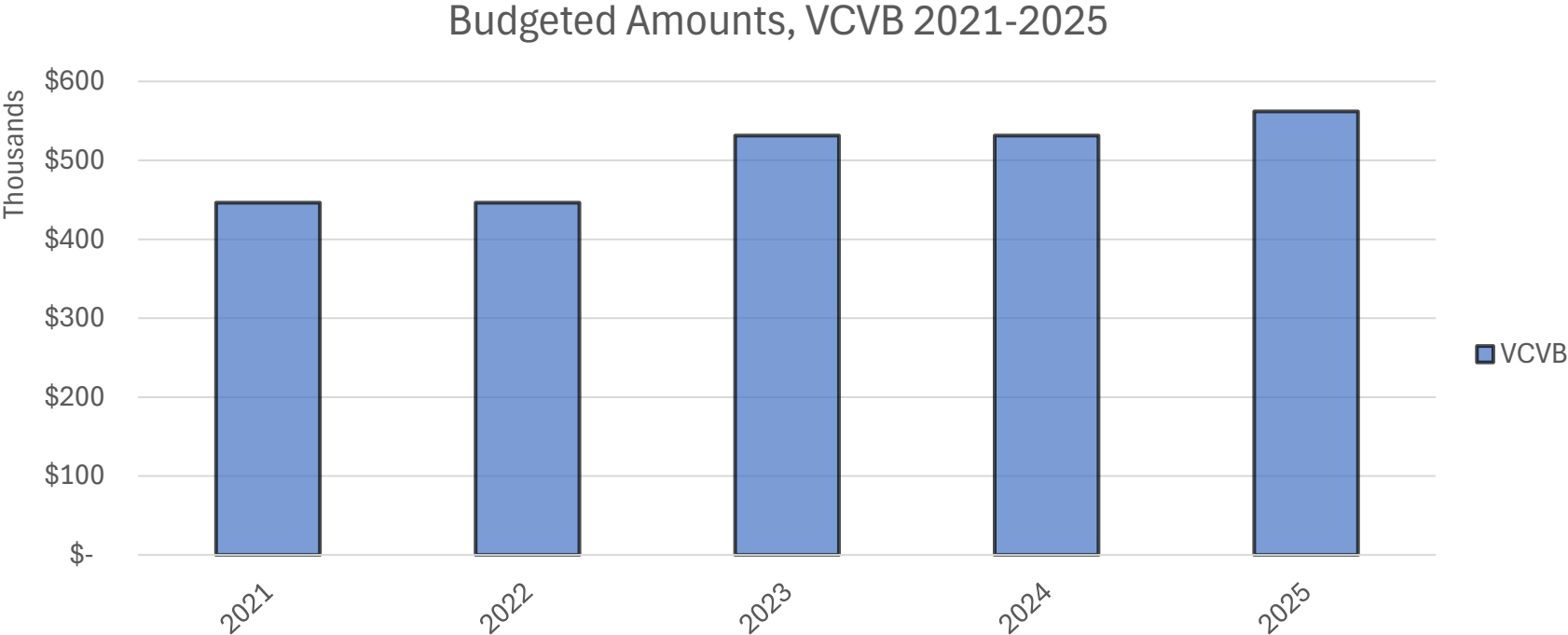
Economic Development; Contributions

Economic Development; contributions summary

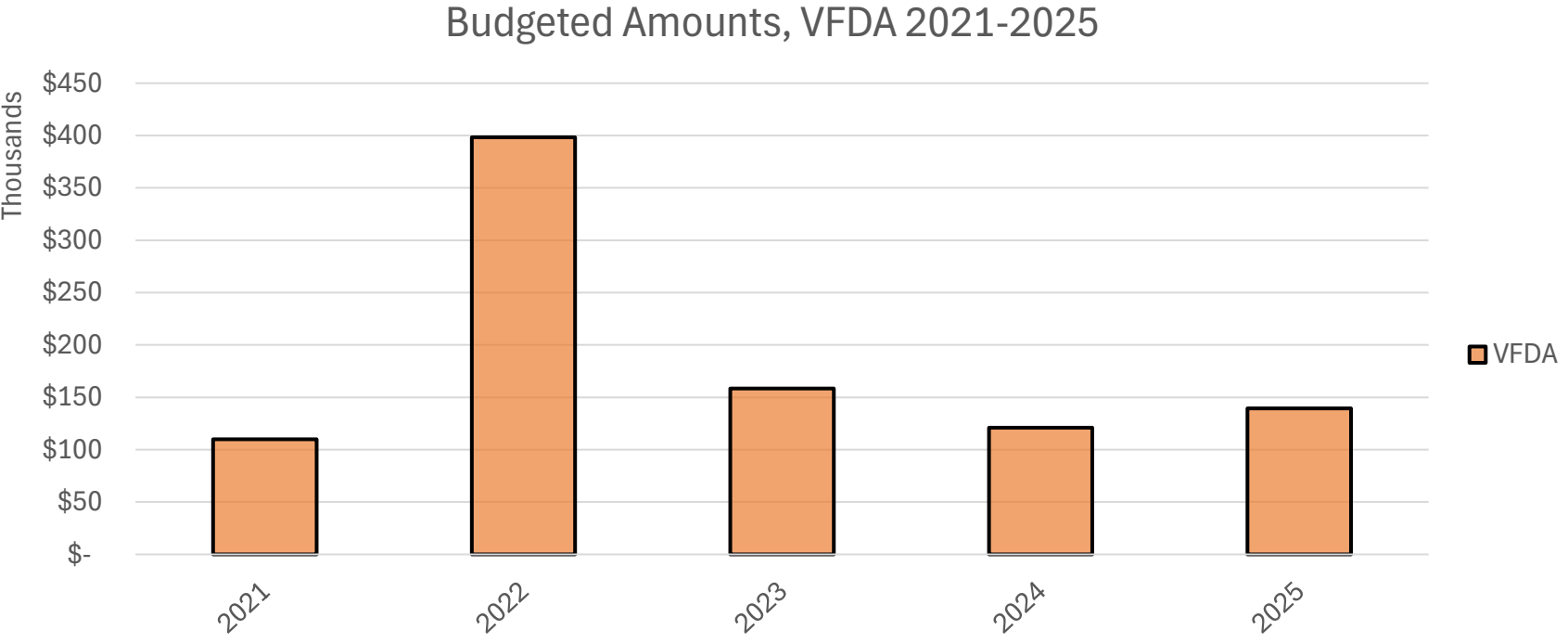
Budgeted Amounts, City Sponsored Events and Organizations 2021-2025



Valdez Convention and Visitor's Bureau (VCVB)



Valdez Fisheries Development Association (VFDA)



Sponsored Events



Open PDF Appendix: “Sponsored Events Packet”

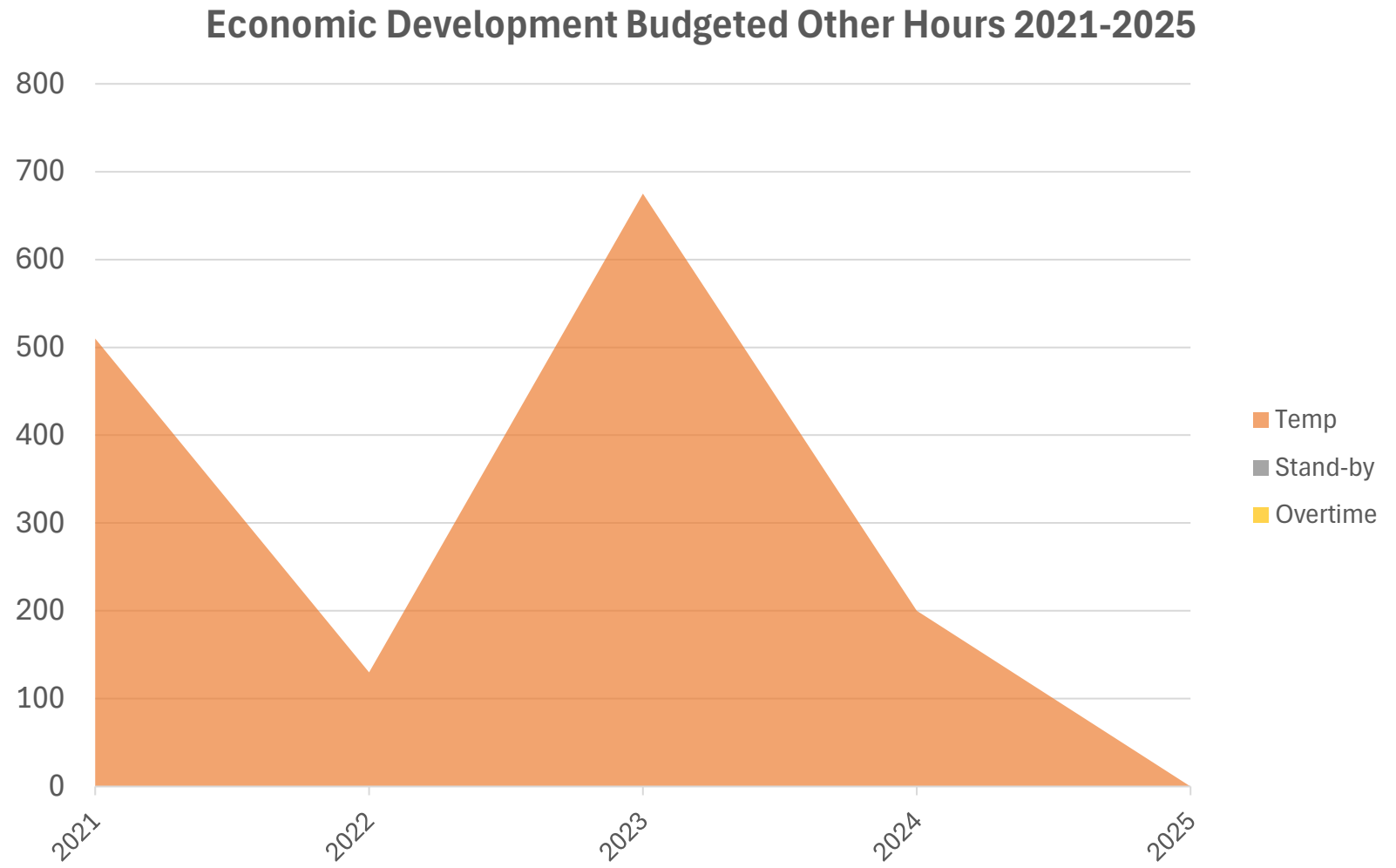
- Advocates for Victims of Violence, Inc
 - Women of Distinction Awards Night 2025 **\$5K**
 - No change to 2024 Request
- End Of The Road Ren Fair
 - End Of The Road Ren Fair **\$20K**
 - No change to 2024 Request
- Prince William Sound College (PWSC)
 - Valdez Theater Conference **In-kind support only**
- The Far North Follies
 - Oktoberfest **In-kind support only**

- Valdez Adventure Alliance
 - Odyssey Off-Trail Race **\$7K**
 - **New Request for 2025**
 - Valdez Fat Bike Bash **\$5.9K**
 - Increase of \$100 from 2024
- Valdez Fly In Association
 - Valdez Fly in Air Show **\$40K**
 - Incomplete Application (non-profit status)
 - No change to 2024 Request
- Valdez Gold Rush Days
 - Gold Rush Days **\$10K**
 - No change to 2024 Request
- Valdez Motor Sports Lions Club
 - Mayors Cup **\$26.5K**
 - No change to 2024 Request
 - Mountain Man Hillclimb **\$13.5K**
 - Increase of \$500 from 2024
 - Youth SnowX Series **\$3K**
 - No change to 2024 Request

Economic Development; Department

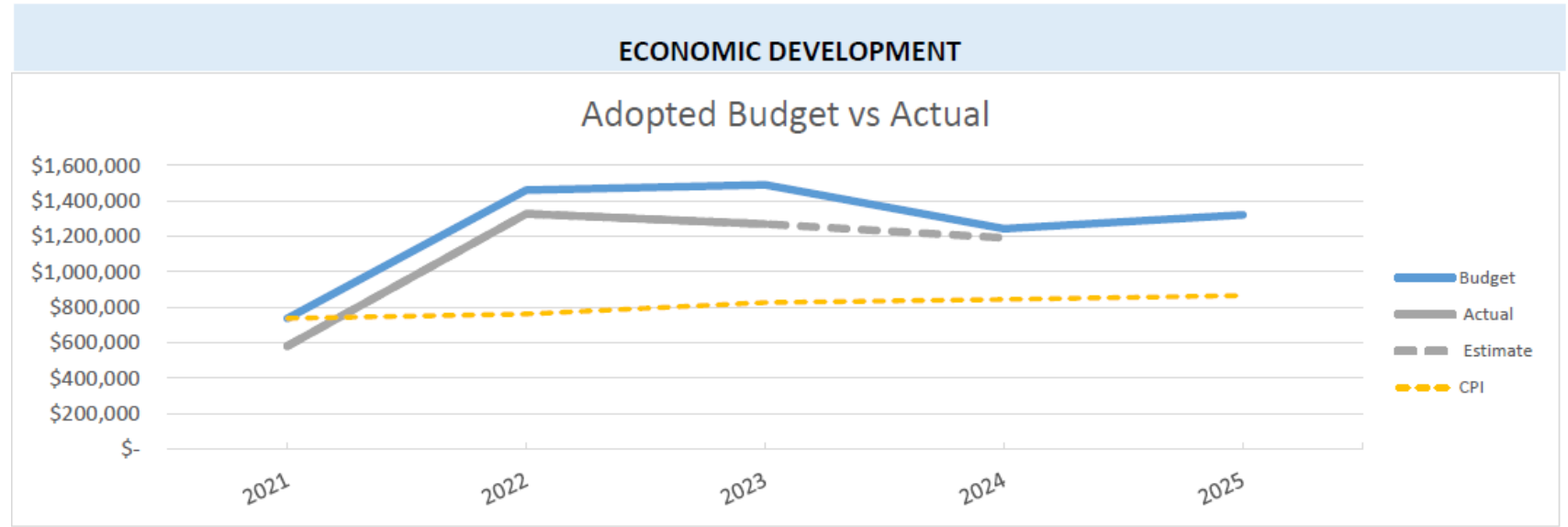
Personnel Picture: Hours

- Other Personnel Hours Driven by Task specific temporary wages.
- Reduction in Temporary hours following transfer of city events to Parks and Recreation
- No Overtime Hours
- No Stand-By Hours



2025 Budget Request

- \$50K budgeted increase to Public Accommodation Tax Revenue
 - 2025 Budget: \$580K
 - 2024 Estimate: \$550K
- Overall \$79K, 6.0% Increase over 2024 budget
- Increases driven by increased contribution requests to VCVB and VFDA
- Increase in Community Sponsored Event Requests



FTE Payroll Expense Category		All Other Expense Categories	
Over 8.1%	▶	Over 2.5%	▶
4.5-8.1%	▬	0-2.5%	▬
Below 4.5%	✔	Below 0%	✔

Expenses	Actual Expenditure		Estimate	Adopted Budget		2024 to 2025 Budget Changes		
	2021	2022		2024	2025	Dollar Change	Percent Change	
	2021	2022		2023	2024	2025	Dollar Change	Percent Change
FTE Payroll	291,850	214,309	236,506	221,756	232,105	262,305	30,200 ▶	13.0%
Other Personnel	9,993	14,692	19,635	27,100	28,350	35,150	6,800 ▶	24.0%
Other Operating	48,465	24,868	43,822	32,600	36,750	30,250	(6,500) ✔	-17.7%
Contracts	14,645	30,350	89,778	150,000	170,000	162,000	(8,000) ✔	-4.7%
Support		844,529	689,626	652,151	652,151	701,437	49,286 ▶	7.6%
Events	217,061	198,463	190,169	108,400	123,400	130,796	7,396 ▶	6.0%
Grand Total	582,014	1,327,210	1,269,535	1,192,007	1,242,756	1,321,938	79,182 ▶	6.0%

Programs and Measures

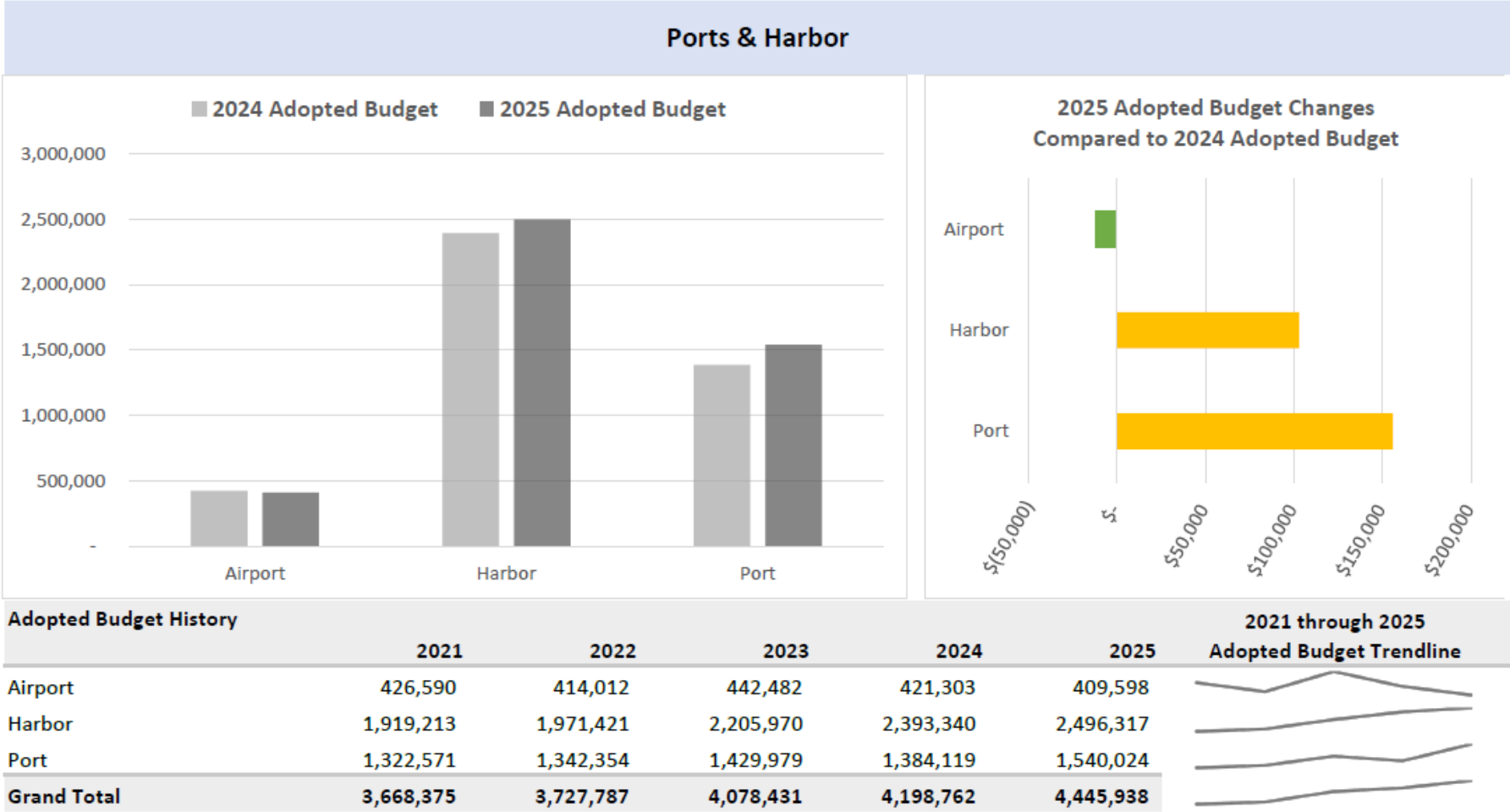
New Measures for FY2025

- New Business Registrations
- Completed Airline take off and landings
- Cruise ship days
- Accommodations Tax Increasing
 - 2020: \$255K
 - 2021: \$497K
 - 2022: \$559K
 - 2023: \$600K
 - 2024: \$496K (YTD)

ECONOMIC DEVELOPMENT	
Programs and related measures	
Program: Economic Development	
Focus: Incentives are tailored to meet the specific needs of different industries and business sizes, providing financial support to help offset initial setup costs. Currently exploring Economic incentive districts, site selection assistance,	
Program: Business Appreciation	
Focus: Valdez Small Business week. Offering business planning, and networking opportunities	
Program: CSO Events	
Focus: Create better processes for CSO's	
Program: Training	
Focus: Continue Partnering with these entities to support local small businesses and also bringing training, programming, guidance and mentorship to expanding and new businesses.	
Program: Workshops	
Focus: Offer workshops, seminars, and one-on-one consulting to help small businesses with marketing, financial planning, digital transformation, and other critical areas.	
Program: Education	
Focus: T3 Alliance, Marine centered programming including Mariculture. Healthcare programs, CDL licensing	
Program: Tourism	
Focus: Continue to work with businesses and the VCVB on tourism issues as well as offering support with the TBMP program	
Program: Childcare	
Focus: Continue working childcare issues with EDC	

Ports & Harbor Division Summary

- **Notable Changes:**
- Port Department
 - 1 Additional FTE embedded in budget
- Harbor Department
 - No Contribution to Maintenance Reserve



Port Major Maintenance

- **\$193,991** Revenue over expenses appropriated to Port Major Maintenance Reserve
- **\$350,000** Appropriated from Port Major Maintenance Reserve for Underwater Inspection
- **\$191,824** Remaining in Port Major Maintenance Reserve

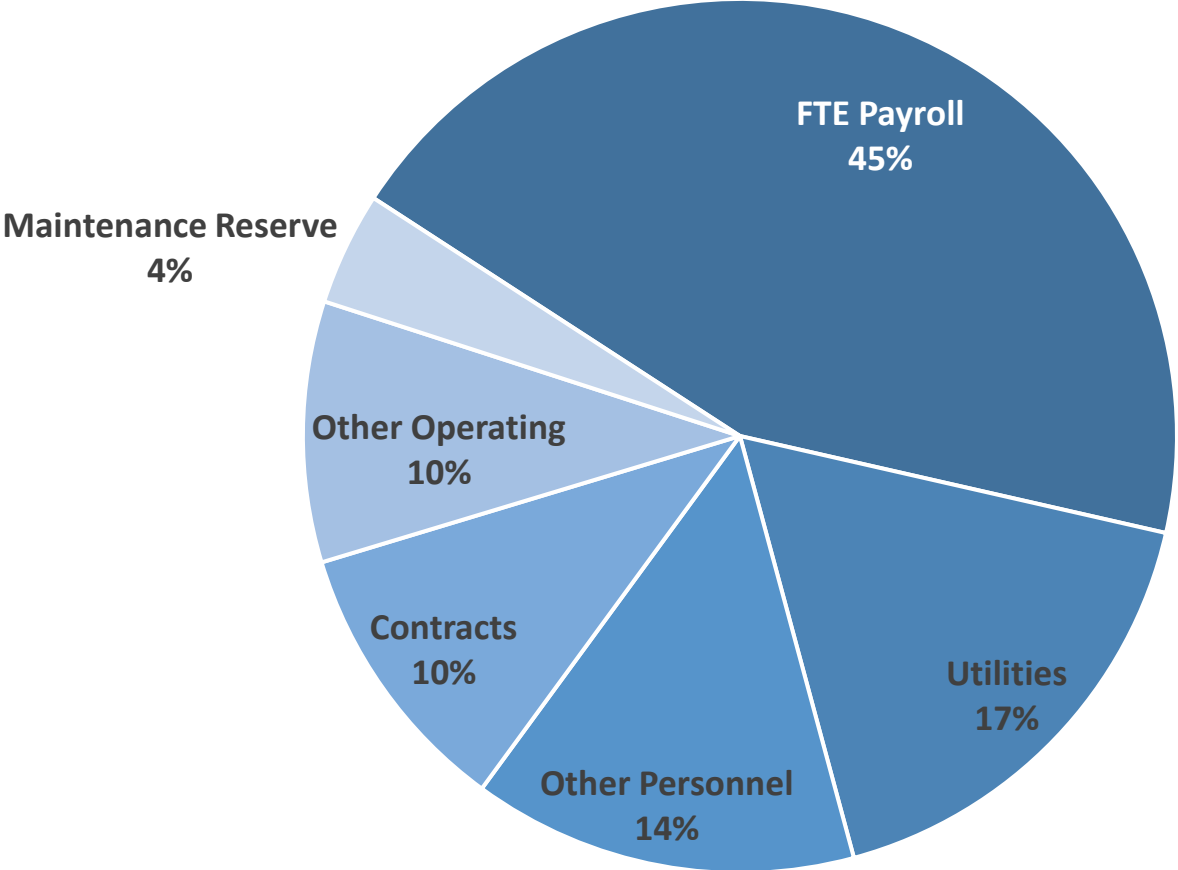
Ledger Code	Fund	Name	Category	Amount
350-0317-58000	Reserve Fund	Port Major Maint & Replace	Projects	\$ 193,991
350-0310-55000.2503	Reserve Fund	Port Major Maintenance Reserve	Projects	\$ (350,000)
350-0310-55000.2503	Reserve Fund	Port Underwater Inspection	Projects	\$ 350,000

Ports & Harbor– What’s in each Expense Category?

<ul style="list-style-type: none"> • FTE Payroll 46.33% <ul style="list-style-type: none"> • Salaries and Wages 55.89% • Benefits 44.11% • Other Personnel 14.88% <ul style="list-style-type: none"> • Temporary Wages 62.85% • Overtime 26.45% • Travel & Transportation 5.29% • Training 2.31% • Clothing 1.77% • Dues & Subscriptions 1.33% 	<ul style="list-style-type: none"> • Other Operating 10.08% <ul style="list-style-type: none"> • Insurance 27.78% • Operating Supplies 21.05% • Parts & Supplies for Equip 13.95% • Rent 9.85% • Comm/Postage 8.59% • Vehicle & Equip Fuels 6.81% • Miscellaneous Marketing 3.91% • Advertising & Promotion 2.52% • Hazmat Supplies 2.23% • Office Supplies 1.44% • Reproduction & Copying 1.08% • Equipment Rental 0.45% • Vehicle Maintenance 0.33% 	<ul style="list-style-type: none"> • Contracts 10.72% <ul style="list-style-type: none"> • Contractual Services 54.90% • Building & Grounds Maint 22.82% • Prof Fees & Services 22.28% • Utilities 17.99% <ul style="list-style-type: none"> • Electricity 87.00% • Electricity 13.00% • Maintenance Reserve 4.18%
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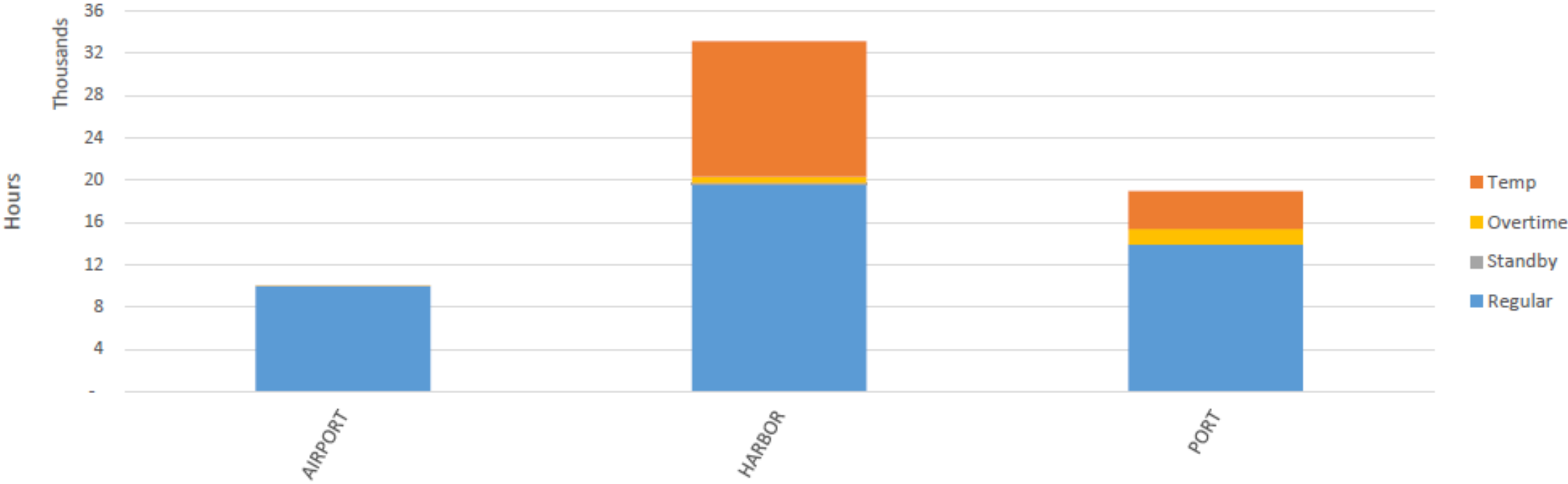
Ports & Harbor Division by Expense Categories

Ports & Harbor Division
Total Appropriations: \$4,639,929



Ports & Harbor

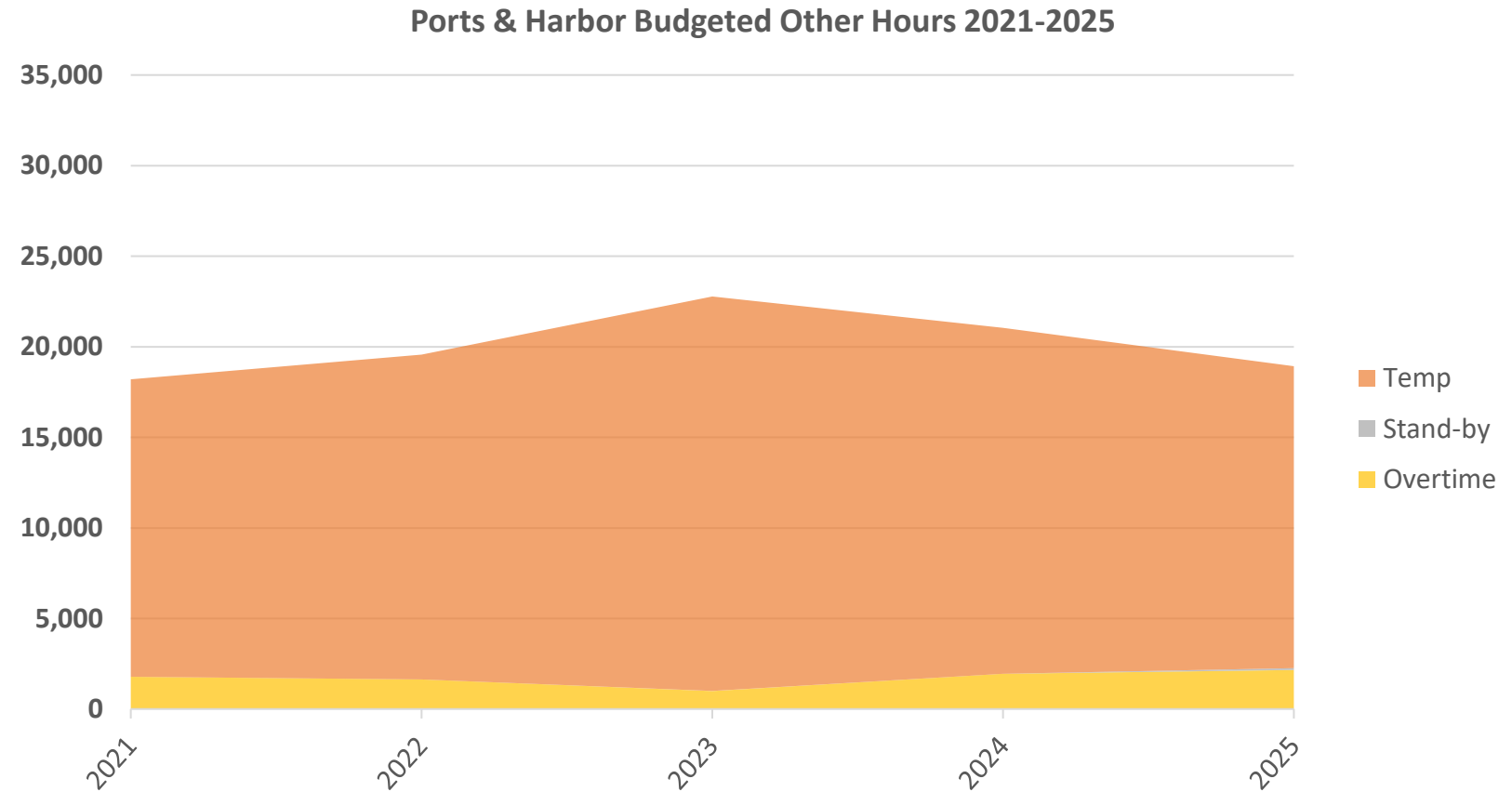
Ports & Harbor



Ports and Harbor Division– How are Other Hours Allocated?

Consistent “other” hours

- Event/Project Driven.



Ports and Harbor Division by Department

Airport

Personnel Picture

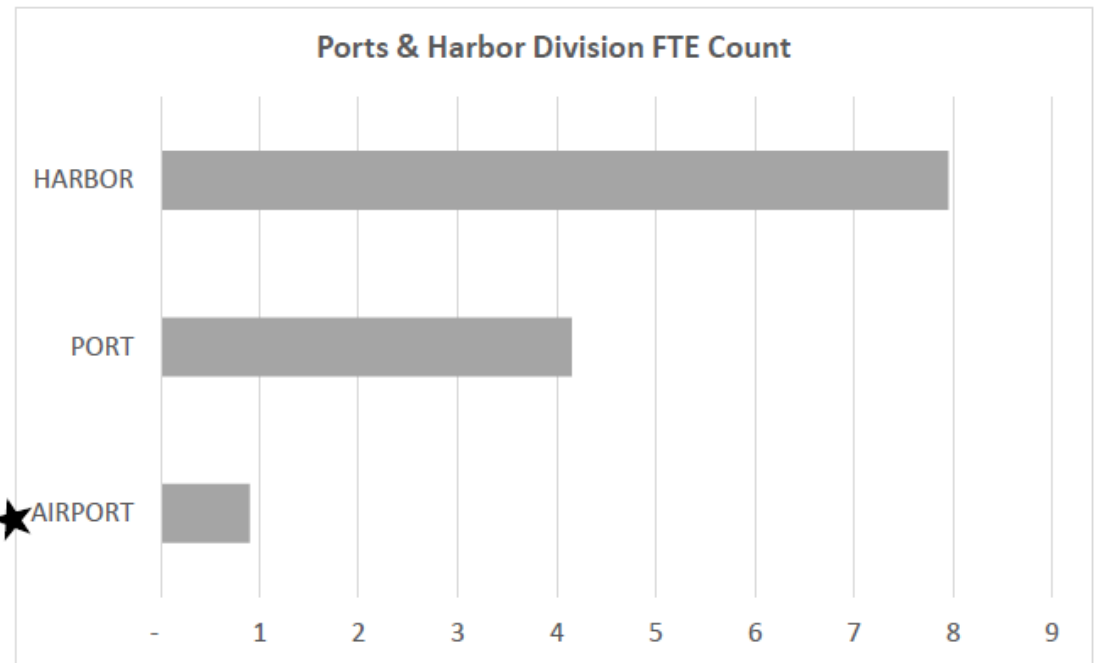
Unchanged

AIRPORT

Mission:

Effective management of commercial leases and ongoing optimization of space for City use.

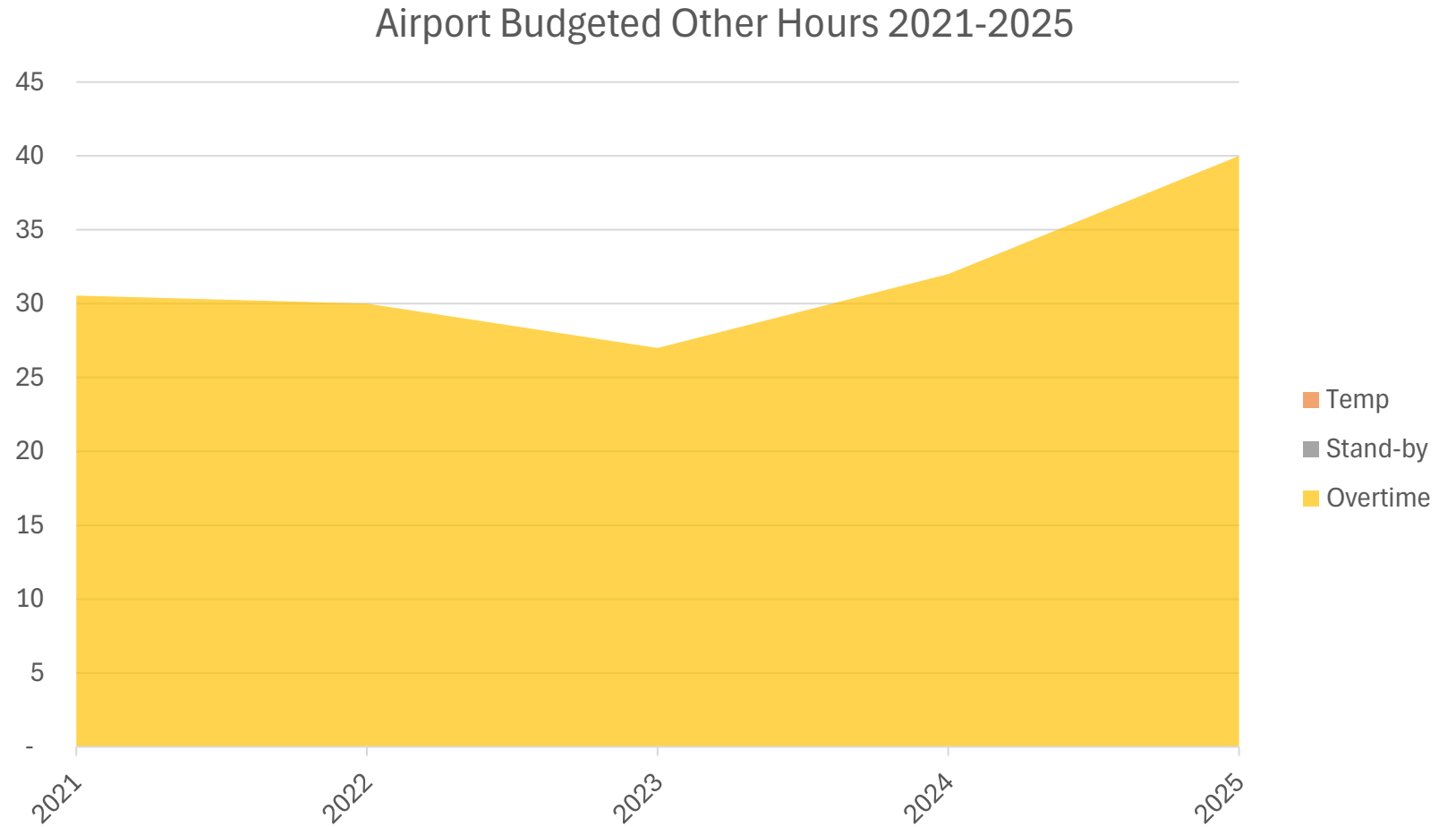
	FTE
DIRECTOR	0.10
OPERATIONS MANAGER	0.30
ADMINISTRATIVE ASSISTANT/CONTRACT SPECIALIST	0.10
MAINT PROJECT MANAGER	0.10
SECURITY & MAINT TECH	0.30
Grand Total	0.90



Personnel Picture: Hours

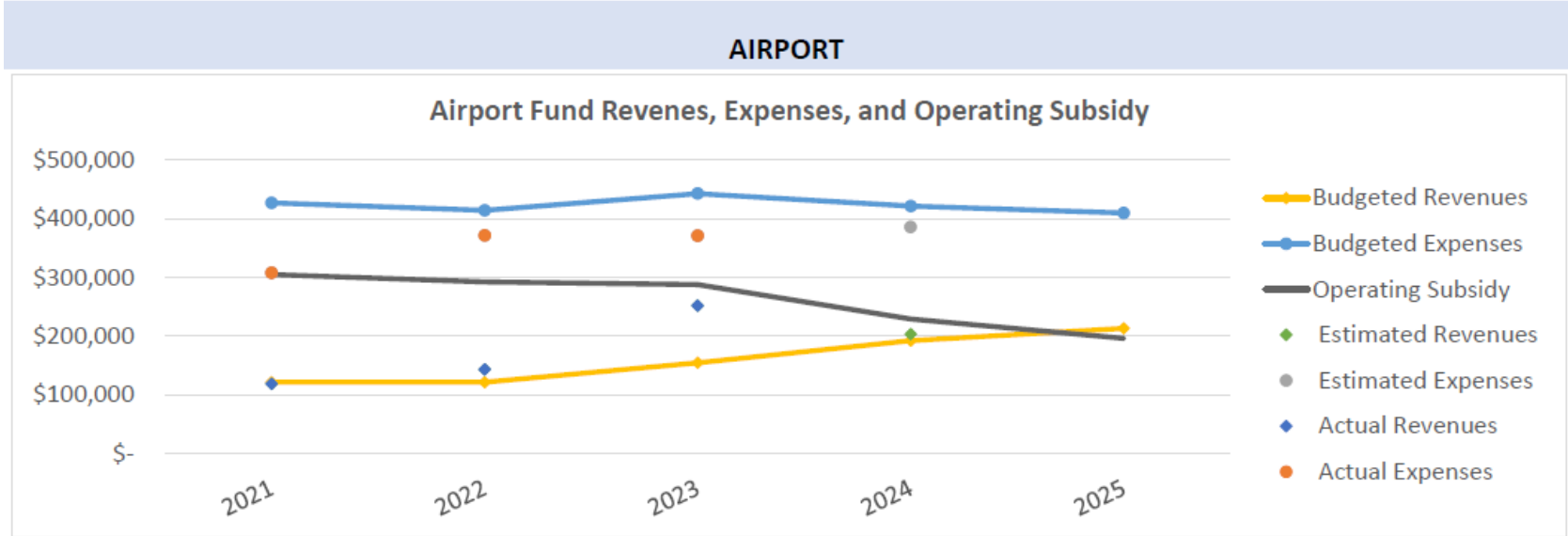
Minimal other hours.

- Budgeted overtime hours have varied from 27 to 40.



2025 Budget Request

- Reduction of \$11.7K, 2.8% decrease from 2024 budget
- FTE Payroll increases inline with expectations
- Reduction in Utilities
 - Adjustment to reflect actuals
- Reduction in Contract reflects completion of remodel work in tenant area



Revenues	Actual Revenue			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2024	2025	Dollar Change
Revenue	(118,708)	(143,344)	(252,080)	(203,185)	(192,287)	(213,298)	21,011	10.9%
Subsidy	304,884	292,306	287,656	229,016	229,016	196,300	(32,716)	-14.3%

Expenses	Actual Expenditure			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2024	2025	Dollar Change
FTE Payroll	105,704	132,213	138,062	128,811	133,993	143,542	9,549	7.1%
Other Personnel	2,378	1,863	1,684	1,500	1,751	2,286	535	30.5%
Other Operating	57,442	54,703	54,536	61,059	67,359	66,670	(689)	-1.0%
Contracts	42,401	49,466	48,715	51,500	58,200	52,100	(6,100)	-10.5%
Utilities	99,800	133,090	127,876	143,000	160,000	145,000	(15,000)	-9.4%
Grand Total	307,724	371,336	370,873	385,870	421,303	409,598	(11,705)	-2.8%

Programs and Measures

- Price per Square foot
 - \$2.08

AIRPORT

Programs and related measures

Program: Manage Airport Tenants and Space

Focus: In 2025 The Airport priority will be rebuilding tenant space where the recently removed bar area remains. The airport maintains 100% occupancy of airport usable area with the remainder occupied by the City of Valdez

Port

Personnel Picture

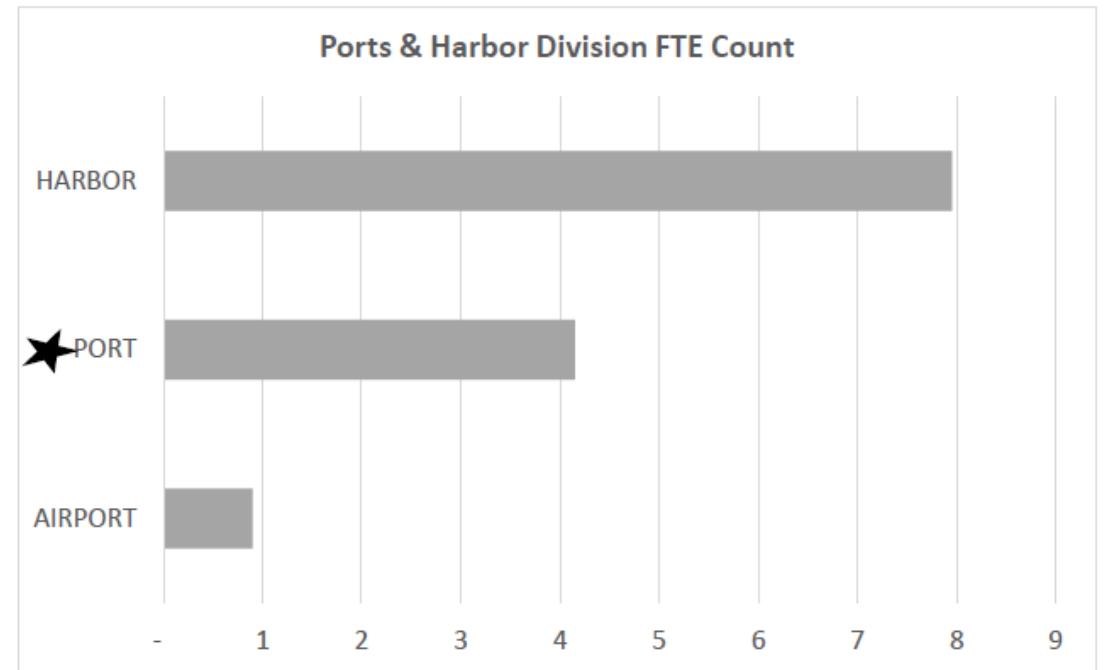
- 1 new FTE
 - Maintenance and Security Tech added for increased Cruise Ship traffic.

PORT

Mission:

Be a significant contributor to the community's economic development and a catalyst for job and business creation by operating and maintaining the Kelsey Dock and Container Terminal using the most efficient and effective methods possible and by maintaining existing business partnerships while searching for new ones.

	FTE
DIRECTOR	0.45
ADMINISTRATIVE ASSISTANT/CONTRACT SPECIALIST	0.40
OPERATIONS MANAGER	0.70
MAINT PROJECT MANAGER	0.40
PORT/HARBOR MAINT TECH I	0.50
SECURITY & MAINT TECH	1.70
Grand Total	4.15



Personnel Picture

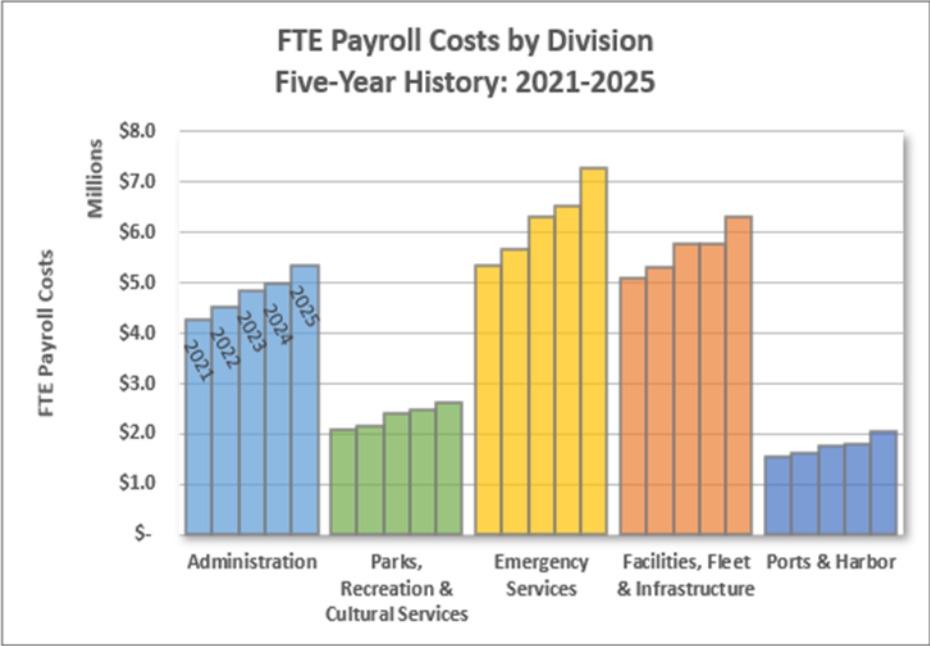
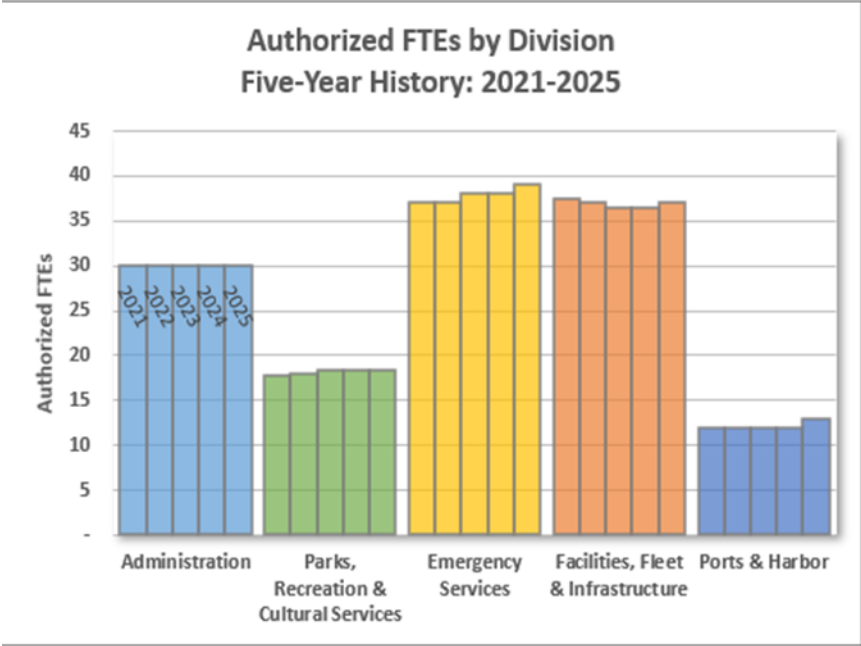
- 1 new FTE
 - Maintenance and Security Tech added for increased Cruise Ship traffic.

2025 Proposed Budget		FTE	FTE		Total
Changes to FTE Personnel	FTE Allocation	Payroll Impact	Other Expenses	Offsets	Budgetary Impact
Streets/Shop	0.5	68,924	-	74,730	5,806
Law Enforcement	0.5	59,091	250		(59,341)
Emergency Management	0.5	59,091	250	24,284	(35,057)
Port	1.0	120,254	1,900	-	(122,154)
Total	2.5	307,360	2,400	99,014	(210,746)

Operational Objective

Part-Time operator made full-time. Reduced 2x Temp Records Specialist/Admin divided equally between two departments. Funding for Emergency Management Scope. Increased records management requirements

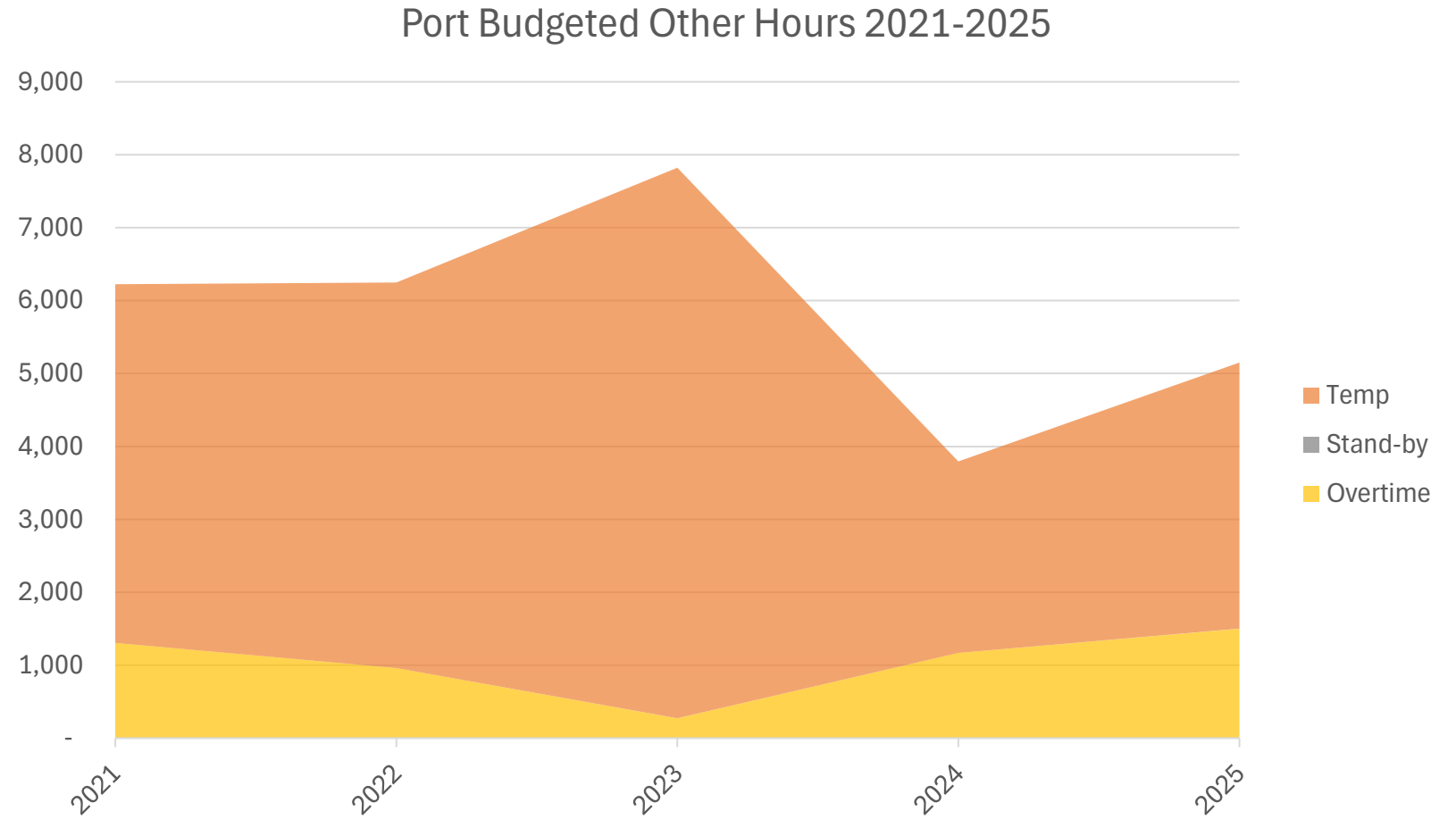
Maintenance and Security tech for increased workload



Personnel Picture: Hours

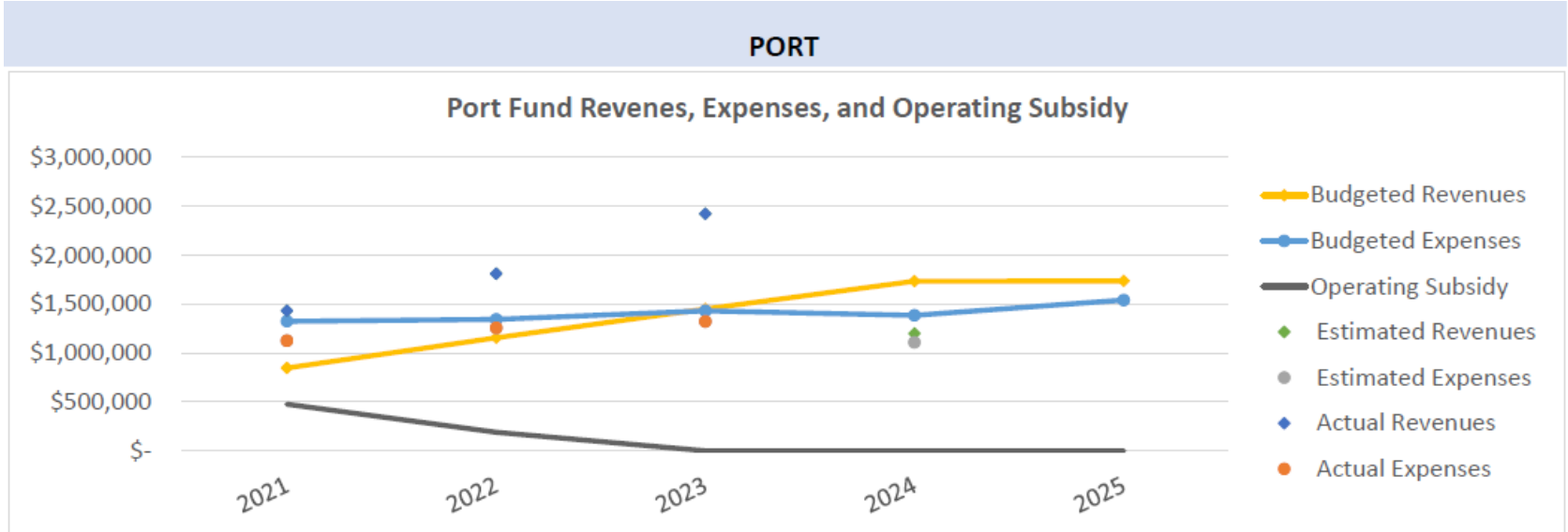
Other hours driven by temporary wages.

- Increase in budgeted Temporary hours reflects increased department requirements



2025 Budget Request

- \$155K, 11.3% increase in budget over 2024.
- \$161K, 32.1% increase to FTE Payroll driven by increased FTE personnel
- \$43K increase, 20.8% increase in Other Personnel driven by increased budgeted temporary hours.
- \$40K Reduction in utilities to reflect historical actuals.
- \$193K contribution to Port Major Maintenance Reserve



Revenues	Actual Revenue			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2025	Dollar Change	Percent Change
Port	(1,429,988)	(1,808,479)	(2,419,243)	(1,197,113)	(1,731,953)	(1,734,014)	2,062	0.1%
Subsidy	476,264	188,408	-	-	-	-	-	-

Expenses	Actual Expenditure			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2025	Dollar Change	Percent Change
FTE Payroll	403,345	448,437	514,167	483,360	504,457	666,365	161,908	32.1%
Other Personnel	159,229	243,450	116,352	140,250	206,347	249,305	42,958	20.8%
Other Operating	112,451	117,012	131,322	141,911	151,115	153,653	2,538	1.7%
Contracts	78,720	102,953	73,194	141,200	152,200	140,700	(11,500)	-7.6%
Utilities	371,042	344,736	484,425	199,826	370,000	330,000	(40,000)	-10.8%
Grand Total	1,124,787	1,256,588	1,319,459	1,106,547	1,384,119	1,540,024	155,904	11.3%

Programs and Measures

Developing Metrics

PORT

Programs and related measures

Program: Cruise Ship Management

Focus: Implement the Head fee of \$3.00 per head (beginning in 2025). Also maintain and grow the number of cruise ship days. 54 cruise ship days in 2024 including all vessels that call on POV facilities (large and small Passenger Exchange vessels).

Program: Kelsey Dock Dolphin Replacement

Focus: West Dolphin at Kelsey dock failed on Aug 21st. To ensure Valdez continues to attract cruise ships the mooring dolphins has to be replaced and the possibility of additional mooring dolphins to get all cruise ships into Kelsey Dock.

Harbor

Personnel Picture

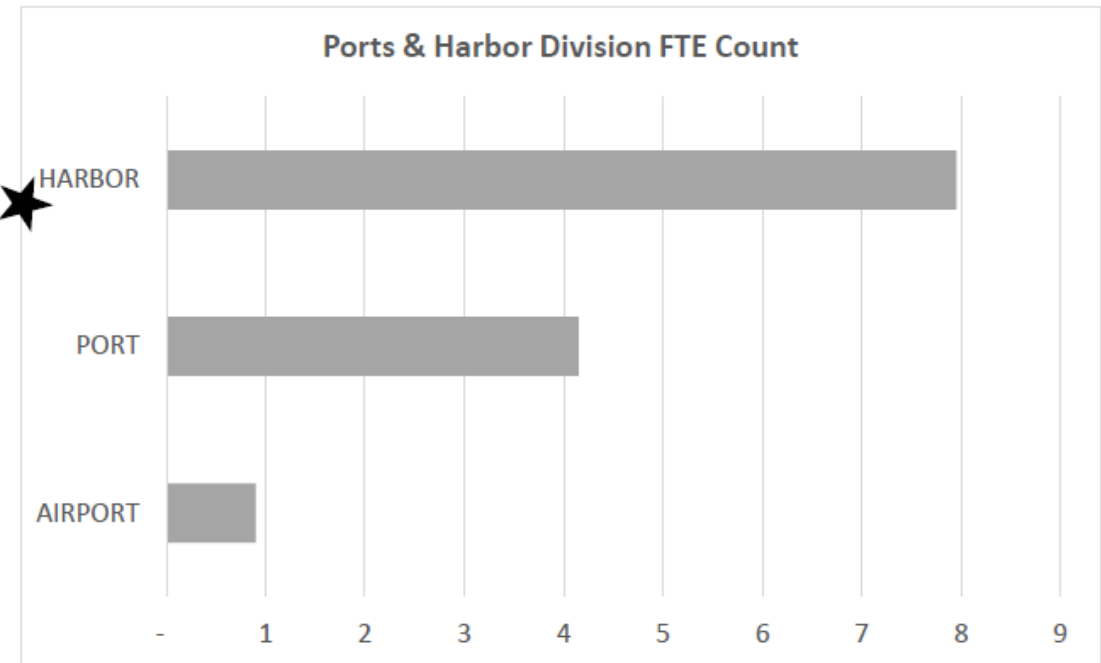
Unchanged

HARBOR

Mission:

Guided by our core values, it is our privilege to provide a sustainable world-class maritime experience. Above all, we will remain responsible members of our community and the industries we serve, a leading resource for our customers, and committed to empowering economic growth through our first-rate facilities.

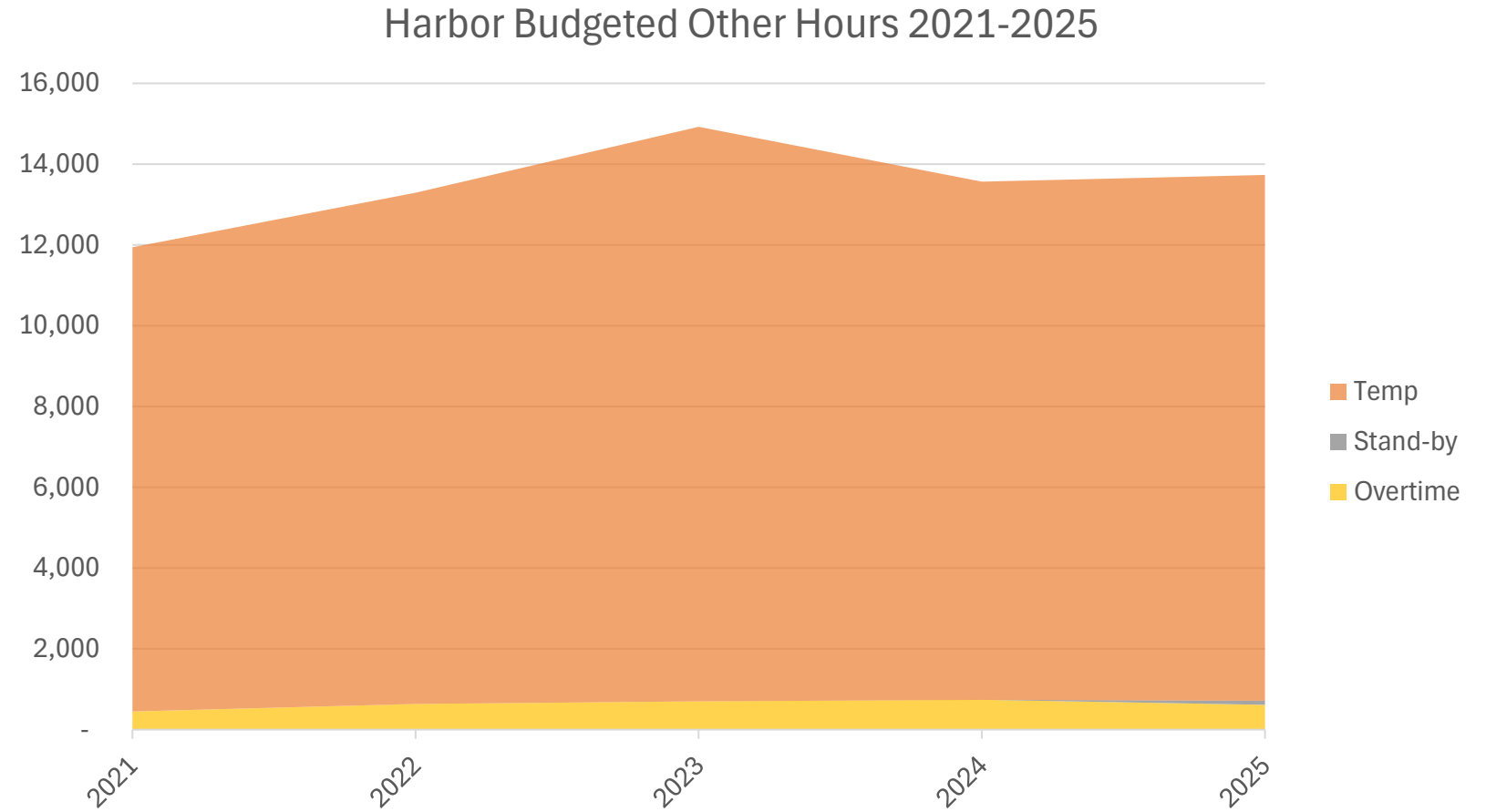
	FTE
DIRECTOR	0.45
HARBORMASTER	1.00
ADMINISTRATIVE ASSISTANT/CONTRACT SPECIALIST	0.50
ADMINISTRATIVE ASSISTANT	2.00
MAINT PROJECT MANAGER	0.50
EQUIPMENT OPERATOR	1.00
HARBOR MAINT TECH II	1.00
MAINTENANCE TECH	1.00
PORT/HARBOR MAINT TECH I	0.50
TOTAL	7.05



Personnel Picture: Hours

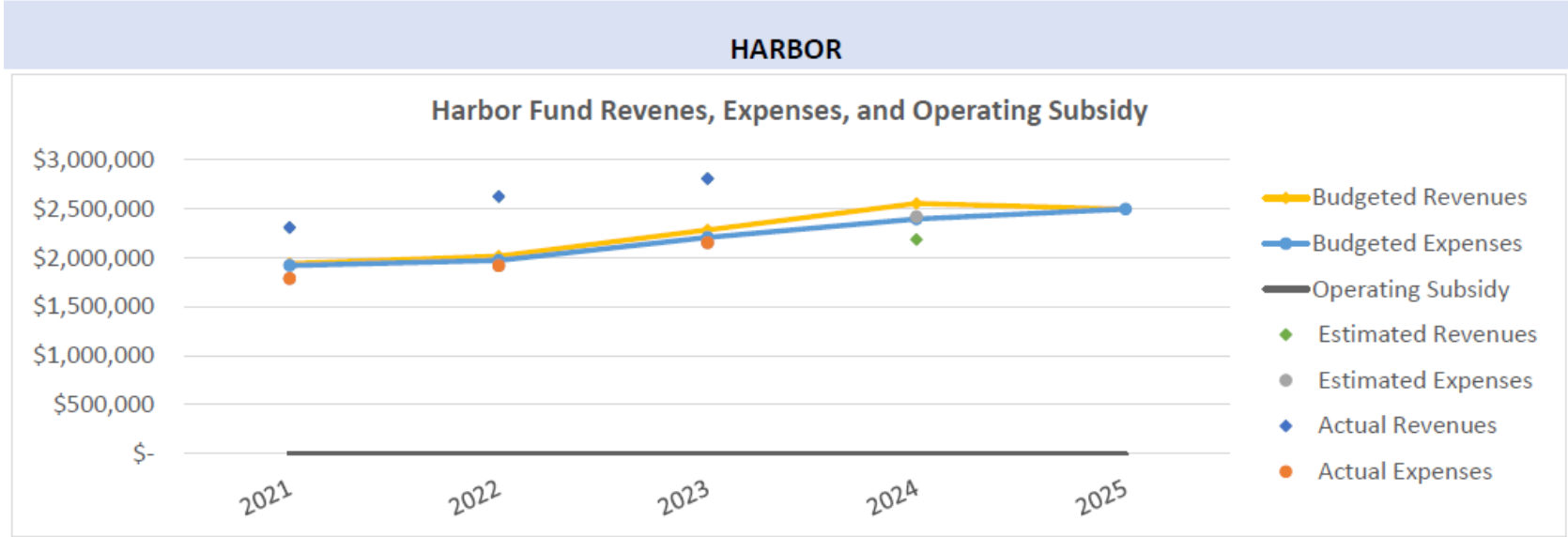
Other hours driven by temporary wages.

- Increase to budgeted temp hours for increase services



2025 Budget Request

- Reduction in Revenue reflects lower shared fish tax
- Budgeted revenues equal expenditures
 - No contribution to Harbor Major Maintenance Reserve
- \$102K, 4.6% increase in budget over 2024.
- FTE Payroll slightly above baseline 8.8% increase
 - Driven by employee longevity
- \$47.5K reduction in Contracts
 - Underwater inspection complete \$23K
 - Removed Paint Striping \$20K



Revenues	Actual Revenue			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2024	2025	Dollar Change
Harbor	(2,307,194)	(2,622,535)	(2,805,575)	(2,185,500)	(2,553,625)	(2,496,317)	(57,308)	▶ -2.2%
Subsidy	-	-	-	-	-	-	-	-

Expenses	Actual Expenditure			Estimate	Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023		2024	2024	2025	Dollar Change
FTE Payroll	834,178	871,322	1,081,137	1,154,499	1,149,044	1,250,103	101,059	▶ 8.8%
Other Personnel	221,528	301,707	353,056	440,531	392,983	409,975	16,991	▶ 4.3%
Other Operating	205,629	194,646	183,779	224,283	219,494	227,659	8,165	▶ 3.7%
Contracts	251,821	210,852	232,252	302,992	331,419	283,880	(47,539)	✔ -14.3%
Utilities	274,818	337,937	301,401	296,168	300,400	324,700	24,300	▶ 8.1%
Grand Total	1,787,975	1,916,464	2,151,625	2,418,473	2,393,340	2,496,317	102,976	▶ 4.3%

Programs and Measures

- Boat Lifts
 - 2022: 329
 - 2023: 309
 - 2024: 283 (YTD)
- Launch Passes Sold (Daily)
 - 2022: 1,459
 - 2023: 1,200
 - 2024: 1,100 (YTD)
- Wet Slip Tenants
 - 2022: 533
 - 2023: 507
 - 2024: 518 (YTD)

HARBOR	
Programs and related measures	
Program: H-K Construction	
Focus:	Finalize full project and restore tenant boaters to their slips in that area along with new slip assignments for people on the wait list
Program: Quarterly Reporting	
Focus:	Quarterly information relevant to Harbor operations to keep Administration, Council & Commission updated
Program: Net Recycling	
Focus:	Working to get an approved MOU with Net Your Profit to help promote the proper recycling of nets used by the commercial fleet
Program: Harbor Management	
Focus:	Cleaning the existing BMP's up to reflect south harbor and other updates to north uplands
Program: Underwater Inspection	
Focus:	Verifying anodes and water lines are in working order or need replacement

Revisit Topics

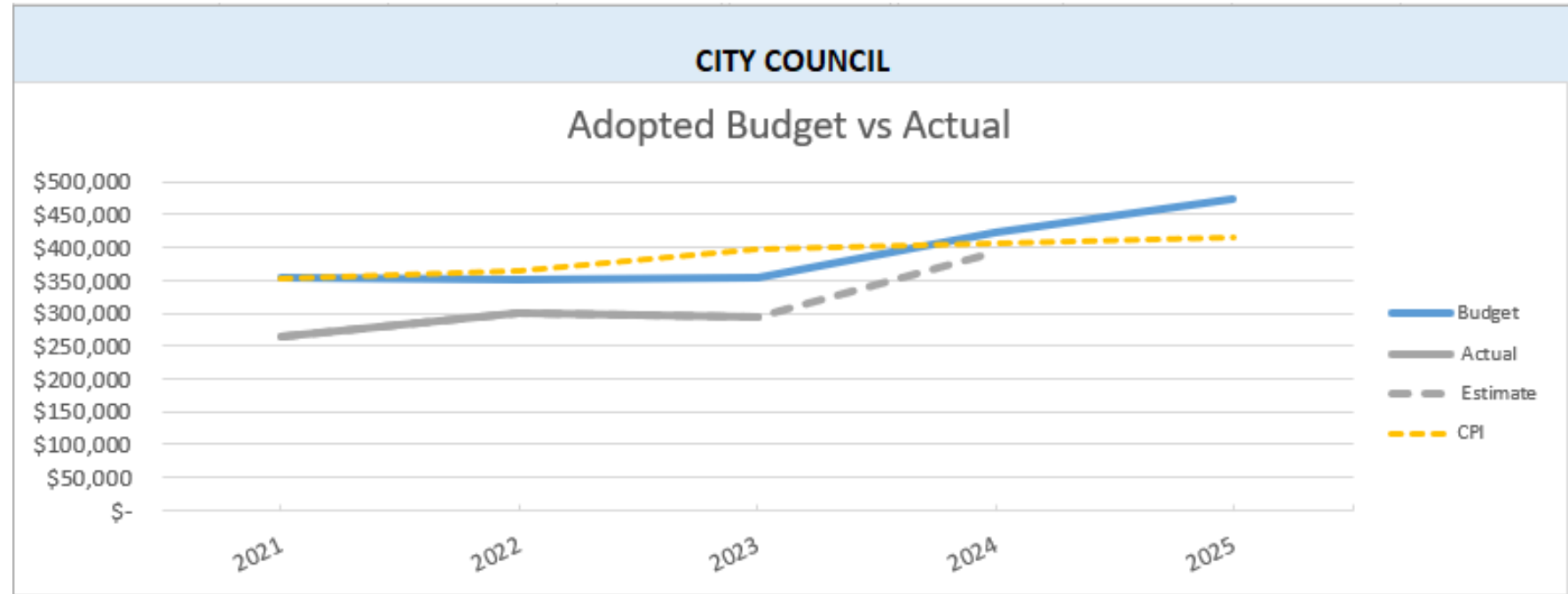
Revisit Topic; City Council Budget

All American City Scholarship

- Approximately \$15K

Council Stipend

- Approximately \$36K



Expenses	Actual Expenditure				Adopted Budget		Budget Changes	
	2021	2022	2023	2024	2024	2025	Dollar Change	Percent Change
	Other Personnel	13,760	25,085	39,398	51,475	48,950	59,600	10,650
Other Operating	83,967	96,958	78,172	116,400	146,100	159,600	13,500	9.2%
Contracts	166,328	179,698	177,528	226,500	226,500	253,800	27,300	12.1%
Grand Total	264,055	301,741	295,099	394,375	421,550	473,000	51,450	12.2%

FTE Payroll Expense Category		All Other Expense Categories	
Over 8.1%	▶	Over 2.5%	▶
4.5-8.1%	▬	0-2.5%	▬
Below 4.5%	✔	Below 0%	✔

Major Equipment Reserve

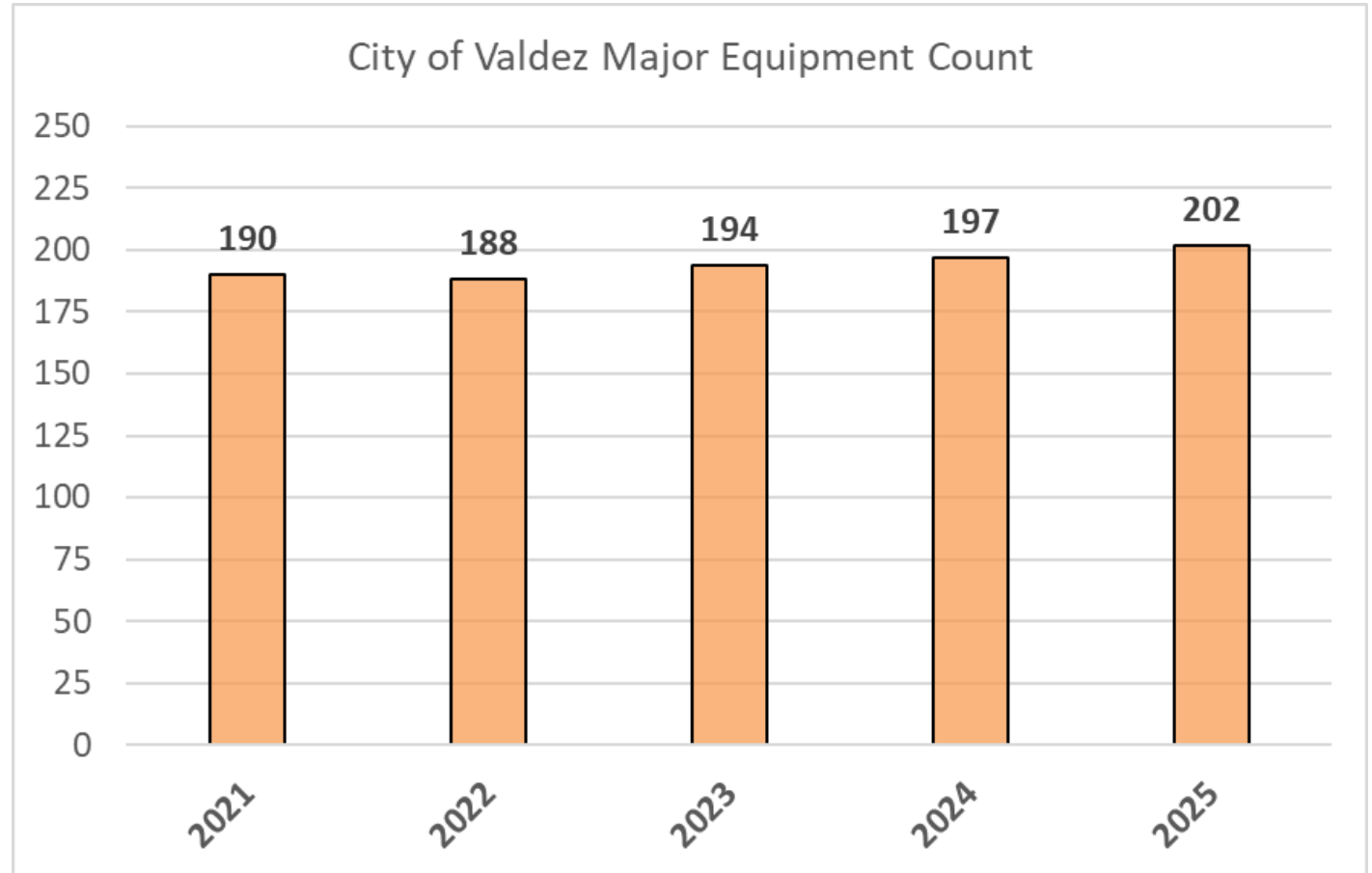
New to the fleet

- Eclosed Trailer (Animal Control)
- 906 to replace S100 (Port)
- Water Wagon (Port)
- Skid Steer (Harbor)

Revisit

- Para strut system Rescue Shoring System
- Fire vehicle (New to Fleet)

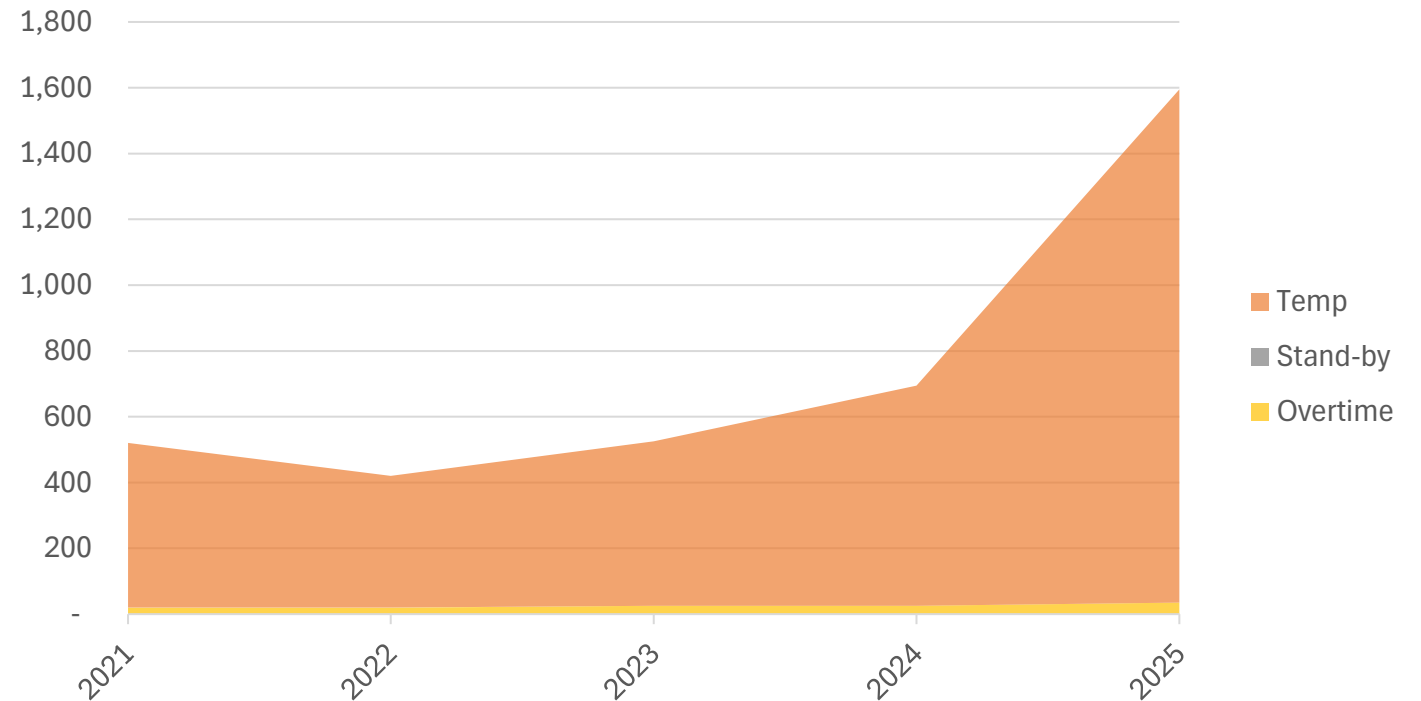
\$1.9MM Contribution to Major Equipment Reserve



PRCS Division; Library Temp Staffing

- Requested Budget included 4x Temporary employees and hours @520 hours each
- PRCS Director and CM 1x Temporary Employee and hours at review.
- 2024 budget embedded 2x Temporary Employees and Hours.
- **Total Cost \$12.9K**

Library Budgeted Other Hours 2021-2025



FTE Request; Embedded in 2025 Budget

Streets/Shop

- 0.5 FTE increased to 1.0
- Reduction of 2x Temp
- **Total Budget Impact -\$5.8K**

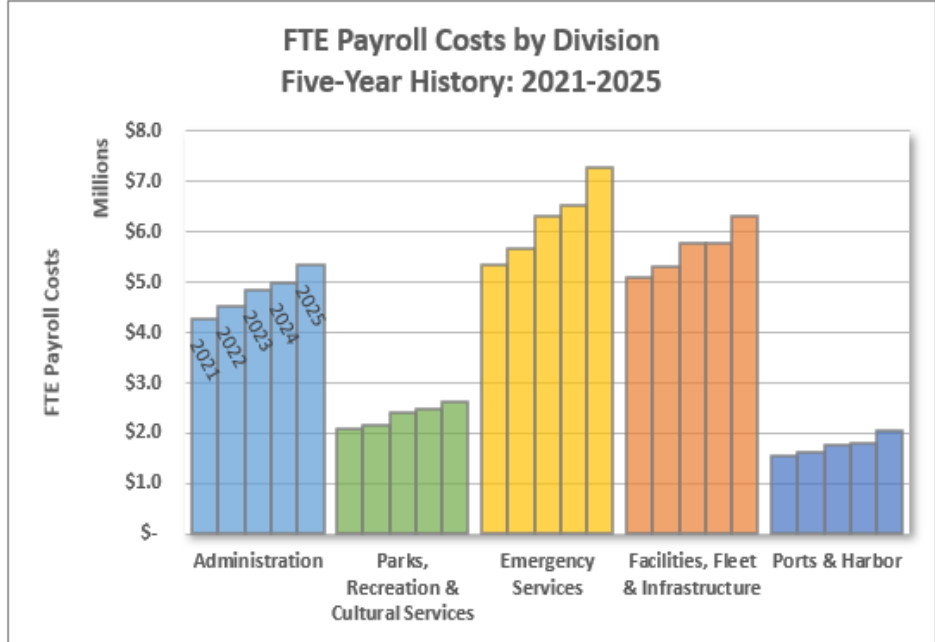
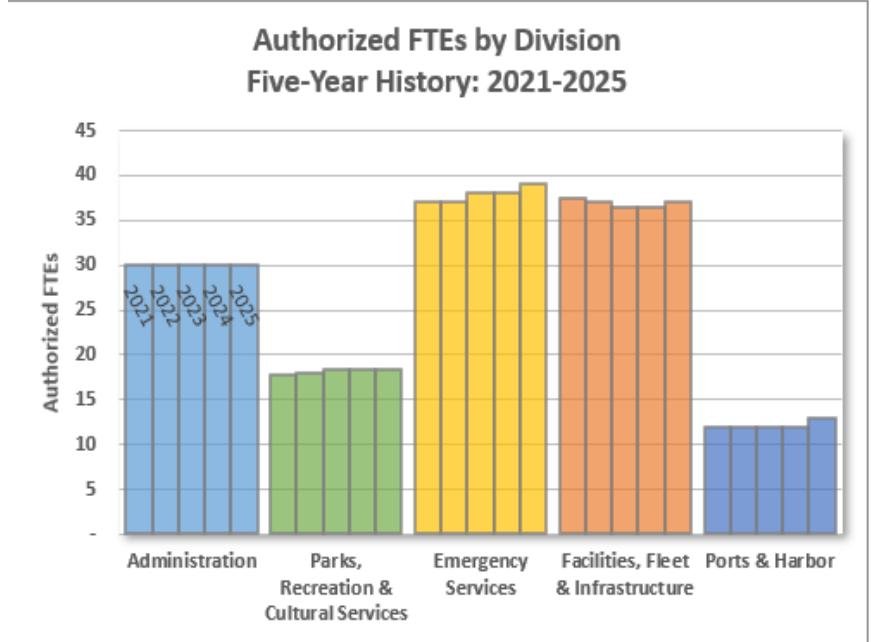
Emergency Services

- New 0.5/0.5 position Law enforcement and Emergency Management
- Partial reimbursement available for wages
- **Total budget impact \$84.3K**

Port

- Position required for increased workload
- Special Revenue Fund
- **Total budget impact \$122.1K**

2025 Proposed Budget						Operational Objective
Changes to FTE Personnel	FTE Allocation	FTE Payroll Impact	Other Expenses	Offsets	Total Budgetary Impact	
Streets/Shop	0.5	68,924	-	74,730	5,806	Part-Time operator made full-time. Reduced 2x Temp
Law Enforcement	0.5	59,091	250		(59,341)	Records Specialist/Admin divided equally between two departments. Funding for Emergency Management Scope.
Emergency Management	0.5	59,091	250	24,284	(35,057)	Increased records management requirements
Port	1.0	120,254	1,900	-	(122,154)	Maintenance and Security tech for increased workload
Total	2.5	307,360	2,400	99,014	(210,746)	



FTE Request; Fire/EMS - Deputy Fire Chief

Deputy Fire Chief Request

- Not embedded in the 2025 Budget
- Preliminary estimate of costs:
 - FTE Payroll \$188K
 - Vehicle \$80K
 - Comms \$7K
 - Gear \$6.5K
- Total budget impact \$281.5K

FIRE/EMS	
Mission:	
<i>Provide for the protection of life, property and the environment from the effects of fires, medical emergencies, natural and man-made hazards. We accomplish this with highly trained and dedicated members. We proudly serve with professionalism and excellence.</i>	
	FTE
CHIEF	1.00
SR. CAPTAIN	1.00
CAPTAIN	2.00
LIEUTENANT	3.00
ENGINEER	3.00
ADMINISTRATIVE ASSISTANT	1.00
Grand Total	11.00

Emergency Services Division FTE Count

Division	FTE Count
LAW ENFORCEMENT	13
★ FIRE/EMS	11
PUBLIC SAFETY	9
ANIMAL CONTROL	3
EMERGENCY MANAGEMENT	2

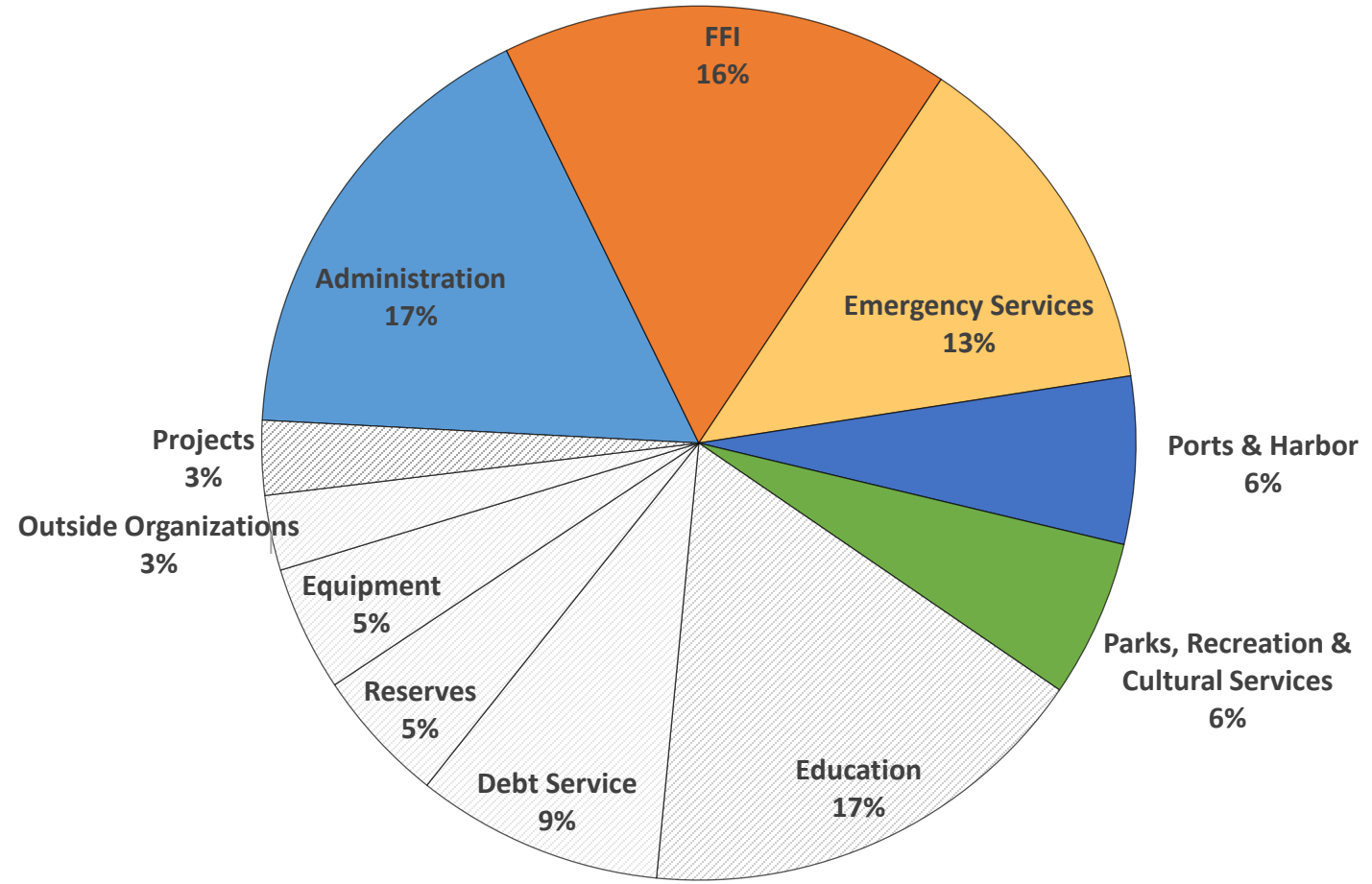
Budget Review

2025 Budget; Citywide Appropriations

Pursuant to Budget Parameters Resolution:

- 20 Mill Levy
- No change to levels of service
- No appropriation from savings
- Debt Service = \$6,564,029
- 2.5% Cost of Living Adjustment
- \$15.9MM in contributions to non-City orgs
 - \$11.2MM to Valdez City Schools
- \$2.0MM additional Appropriations to projects (\$5.6 baseline)
- \$4.0MM Permanent Fund 1.5%
- \$1.5MM to Repayment Reserve

Total Appropriations \$71.7MM



Citywide Expense Appropriations

Budget Process; start to finish

Citywide Expense Appropriations

Departments	Department Requested	City Manager Recommended	City Manager Council Adopted	City Manager Dollar Change	Council Dollar Change
General Fund	\$ 50,292,387.63	\$ 50,683,746.73	\$ 50,532,363.73	\$ 391,359	\$ (151,383)
Debt Service Fund	\$ 6,564,029.00	\$ 6,564,029.00	\$ 6,564,029.00	\$ -	\$ -
Reserve Fund	\$ 7,499,185.75	\$ 5,349,707.33	\$ 5,501,090.33	\$ (2,149,478)	\$ 151,383
Capital Project Fund	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	\$ -
Harbor Fund	\$ 2,407,186.29	\$ 2,496,316.53	\$ 2,496,316.53	\$ 89,130	\$ -
Utility Fund	\$ 1,941,931.40	\$ 1,880,641.02	\$ 1,880,641.02	\$ (61,290)	\$ -
Port Fund	\$ 1,710,140.42	\$ 1,540,023.59	\$ 1,540,023.59	\$ (170,117)	\$ -
Airport Fund	\$ 409,598.32	\$ 409,598.32	\$ 409,598.32	\$ -	\$ -
Permanent Fund	\$ 272,800.00	\$ 272,800.00	\$ 272,800.00	\$ -	\$ -
Grand Total	\$ 73,597,258.81	\$ 71,696,862.52	\$ 71,696,862.52	\$ (1,900,396.29)	\$ -

Projects Planning Reserve

- **\$5,616,945** Appropriated from Projects Planning Reserve (2024 Carry-Forward)

Ledger Code	Fund	Name	Category	Amount
310-9999-58000	Capital Project Fund	Child Care	Projects	\$ 2,500,000
310-9999-58000	Reserve Fund	Major Maintenance - Pioneer Streets	Projects	\$ 2,000,000
350-0310-55000.2502	Reserve Fund	Major Maintenance - Dolphin	Projects	\$ 1,000,000
350-0310-55000.1500	Reserve Fund	Major Maintenance - Major Maintenance Contingencies	Projects	\$ 116,946
350-0319-58000	Reserve Fund	Projects Planning Reserve	Projects	\$ (5,616,946)

Additional Project Appropriations

Revenue over expenses of **\$1,974,169**; Cannot be appropriated to fund balance

- **\$1,749,169** Rural Roads Program

Ledger Code	Fund	Name	Category	Amount
350-0310-55000.2402	Reserve Fund	Major Maintenance - Rural Roads Program	Projects	\$ 1,749,169
350-0310-55000.2006	Reserve Fund	Major Maintenance - Radio Tower	Projects	\$ 150,000
350-0310-55000.2501	Reserve Fund	Major Maintenance - City Hall Front Doors	Projects	\$ 75,000

Port Major Maintenance

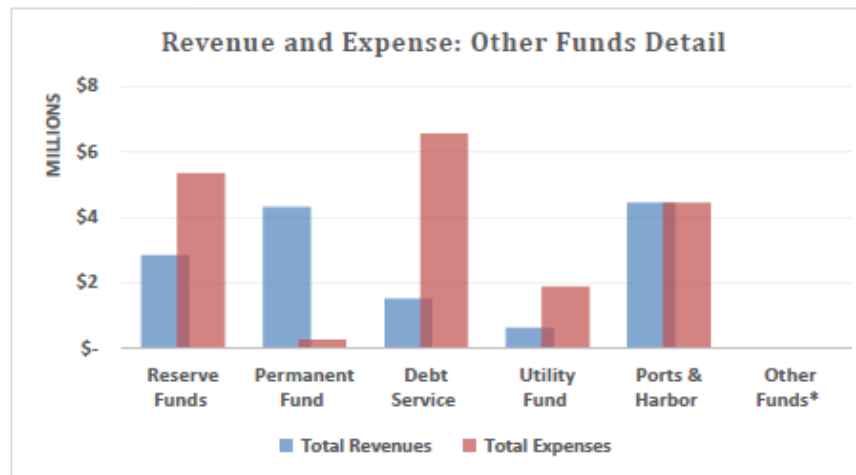
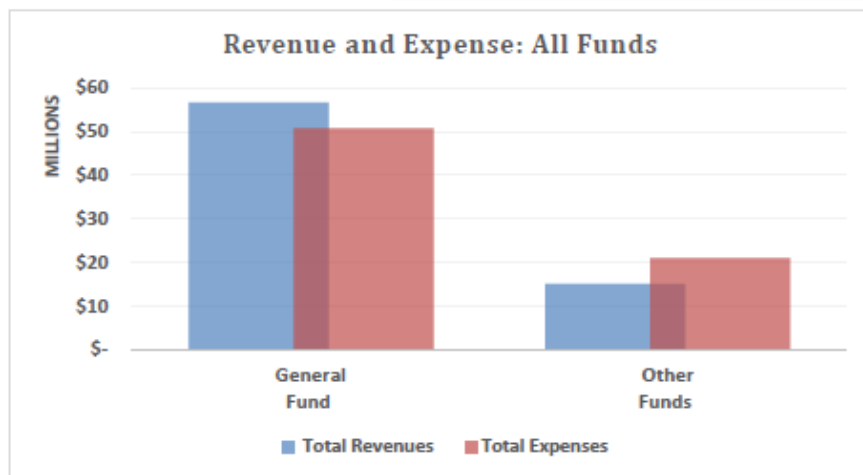
- **\$193,991** Revenue over expenses appropriated to Port Major Maintenance Reserve
- **\$350,000** Appropriated from Port Major Maintenance Reserve for Underwater Inspection
- **\$191,824** Remaining in Port Major Maintenance Reserve

Ledger Code	Fund	Name	Category	Amount
350-0317-58000	Reserve Fund	Port Major Maint & Replace	Projects	\$ 193,991
350-0310-55000.2503	Reserve Fund	Port Major Maintenance Reserve	Projects	\$ (350,000)
350-0310-55000.2503	Reserve Fund	Port Underwater Inspection	Projects	\$ 350,000

Financial Schedule by Division

All Values in Millions

	General Fund	Reserve Funds	Capital Projects	Permanent Fund	Debt Service	Utility Fund	Ports & Harbor	Other Funds*	Grand Total
Beginning Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1
Property Taxes	51.1	-	-	-	-	-	-	-	51.1
Other	5.5	2.8	1.3	4.3	1.5	0.6	4.4	-	20.6
Total Revenues	56.6	2.8	1.3	4.3	1.5	0.6	4.4	-	71.7
Transfer In (Out)	(4.5)	2.5	1.2	(4.0)	5.0	-	(0.2)	-	-
Operating Subsidy	(1.4)	-	-	-	-	1.2	0.2	-	-
Net of Transfer/Subsidy	(5.9)	2.5	1.2	(4.0)	5.0	1.2	0.0	-	-
Division									
Facilities, Fleet & Infrastructure	10.0	1.2	2.5	-	6.6	1.9	-	-	22.2
Administration	13.5	3.9	-	0.3	-	-	-	-	17.7
Support	13.5	-	-	-	-	-	-	-	13.5
Emergency Services	9.5	-	-	-	-	-	-	-	9.5
Ports & Harbor	-	0.2	-	-	-	-	4.4	-	4.6
Parks, Recreation & Cultural Services	4.2	-	-	-	-	-	-	-	4.2
Total Expenses	50.7	5.3	2.5	0.3	6.6	1.9	4.4	-	71.7
Net Increase (Reduction)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1



Indicates Major Fund

*Other Funds include: Debt Service, Health Insurance, and Museum

Budget Adoption Schedule

2025 Budget Calendar; Workshop Schedule

Start Time:	6:00 PM	6:30 PM	7:00 PM	7:30 PM	8:00 PM	8:30 PM
Thursday, October 10	2025 Budget Overview		Revenues	Debt Service and Reserve Funds		
Thursday, October 17	Emergency Services Division			Administration		
Tuesday, October 22	CIP				Major Maintenance	
Thursday, October 24	Revisit Topics	Facilities, Fleet, and Infrastructure Division			Major Equipment	
Tuesday, October 29	Revisit Topics	Museum	Parks, Recreation, and Cultural Services & City Events			
Thursday, November 7	Community Service Organizations					
Thursday, November 21	Education	VCVB / VFDA & Sponsored Events	Economic Development	Ports and Harbor Division		
Tuesday, December 3	Open/Contingency		Public Hearing and City Manager Presentation of 2024 Budget Regular City Council Meeting			
Tuesday, December 17			Budget Adoption Regular City Council Meeting			

All Meetings Located in Council Chambers

Tuesday, December 3

3.08.050 Public Hearing.

.....The council shall hold a public hearing on the proposed budget at least one week after the notice of the time of the hearing has been published, but not less than one week before its final adoption.

Any interested person shall have an opportunity to be heard at the public hearing, for or against the estimates of any budget item. The council may continue the hearing to subsequent meetings

Tuesday, December 17

3.08.070 Adoption.

The council shall adopt the budget for the subsequent fiscal year not later than the second regular meeting in December, by passage of an appropriate resolution.

Appendix

CSO	2
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Valdez Preschool	18 - 30
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Valdez City Schools	32 - 33
Prince William Sound College	34 - 45
Economic Development Support	46
Valdez Convention and Visitors Bureau	47 - 52
Valdez Fisheries Development Association	53 - 72
Sponsored Events	73 - 164

Community Service Organizations

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

Sound Wellness Alliance Network (SWAN)

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

Applicant / Organization Name*

Tax-ID Number*

Sound Wellness Alliance Network

82-0942210

CSO Funding Application - Submission #1867

Date Submitted: 8/14/2024

IRS non-profit?*

yes

no

Non-profit IRS Status Letter

No file chosen

Address*

Contact Phone*

911 Meals Ave, Valdez AK 99686

4695152178

Contact Name*

Contact Email*

Allie Steed

Info@swanalaska.com

CSO mission and goals.*

The Sound Wellness Alliance Network (SWAN) utilizes community connections to create real and sustainable change for residents of Valdez. All SWAN initiatives focus on the following four identified pillars of wellbeing: Eating Well, Moving More, Living Socially Connected, and Standing Mentally Strong. SWAN partners with the community to raise awareness, educate residents, and deliver programming specifically designed to create positive changes in both individuals and community health within Valdez.

Brief history of CSO*

For over ten years, SWAN has been actively promoting health and wellness within our community. Tackling obstacles and embracing challenges to utilize and distribute state and local resources throughout Valdez has been at the center of all SWAN's initiatives. SWAN's roots in the community have allowed the organization to impact multiple sectors of the community annually, through community events and partnerships like our annual Wellness Symposium, the Ski for Free program at the college, Random Acts of Kindness, SWAN Talks, our annual Bicycle Rodeo, and more!

Services offered:*

Many factors influence health and well-being in a community, and many entities and individuals in the community have a role to play in responding to community health and wellness needs. SWAN collectively and intentionally works with a variety of community partners to make being healthy more attainable for residents of Valdez. SWAN has and will continue to focus on its four pillars of well-being.

1. Eat Well: Good nutrition is an important part of leading a healthy lifestyle. SWAN will continue to look for new ways to partner, support and promote our local community garden, nutrition kitchen, food bank, school lunch program and encourage restaurants to offer healthy choices.
2. Move More: Physical activity is wonderful medicine. It has been shown to decrease depression, anxiety, and all causes of death while increasing weight loss, energy and quality of life. SWAN will continue to offer, support and promote activities that encourage us to move more and have fun while doing it.
3. Live Socially Connected: Research shows that connecting with people around you makes you healthier and boosts your lifespan. Specifically, studies show that having a strong social network helps cut stress levels that can harm your immune system, coronary arteries and gut function, as well as elevating stress-busting hormones. SWAN will continue to offer, support and promote a variety of social activities that allows you to connect with others.
4. Stand Mentally Strong: Building mental strength will enable you to enjoy life to its fullest while allowing you to turn challenges into opportunities for growth. SWAN will continue to offer, support activities that promote mental strength. In addition, SWAN will address and promote self-care strategies. Self-care strategies are good for your mental and physical health and can help you take charge of your life. Some of these strategies include restful sleep, engaging in physical activity, eat a balanced diet, avoiding tobacco, alcohol and drugs, limiting screen time, focus on the positive, building connections with others, and engaging in acts of kindness towards others.

SWAN sponsors or co-sponsors a variety of events throughout the year including: Ski For Free, Bicycle Safety Rodeo, Nutrition Kitchen, Valdez Bike to work week, Community Bike Rides, the Annual Wellness Symposium and Health Fair, SWAN Talks, activities at the Senior Center, and general health education. SWAN also distributes information about wellness offerings around town on our Facebook page.

Membership data, if applicable:

SWAN services the whole community of Valdez.

Amount Requested \$*

37,800

Total Valdez Program Costs \$*

115,000

75% Total Valdez Program Costs Narrative*

Not Applicable

If the amount requested exceeds 75% of the total Valdez Program Costs, applicants are required to provide an explanation, otherwise, enter 'Not Applicable'.

Program use of requested funds - what, why, where, goals:*

SWAN's 2024 Community Health & Wellness Initiative Goals:

- Offer at least six diverse activities that align with SWAN's four pillars of wellbeing.
- Offer at least three workshops and or events designed to inform and promote healthy habits and social engagement.
- Host at least three variety of safe physical challenges to promote movement.
- Provide educational resources through SWAN's website and social media pages.

Metrics - timelines, how many, for whom, success criteria, etc.:*

In accordance with our goals, SWAN will offer at least six diverse activities between Jan 1, 2024 and Dec 31 2024. Each activity will be targeting at least two of the specific age groups outlined in the most recent Community Health Needs Assessment (CHNA). Success will be measure by the following requirements:

- Each activity must target at least two of the following age groups: 0-18, 19-64, 65+.
- Each activity must be open to the public and participation must be free or low cost.
- Each activity must providence knowledge/experience in at least one of the four pillars.
- Each activity must provide the opportunity for SWAN to partner with at least one other community organization.

Other program revenue sources and amounts:*

SWAN will also be applying for financial support through the Providence Community Partnership (\$52,200.00) Valdez United Way (\$10,000).

Specific proposed uses of COV funds:*

The CSO grant money is one of SWAN's largest source of revenue which allows us to provide and promote programming, services, events and activities that strongly enhance the health and wellness of our community. Funding will be used to cover all aspects of the 2024 Workplan.

Most-recent audit if funding request exceeds \$100,000

Choose File No file chosen

Proof of Insurance*

23-24 Master - City of Valdez.pdf

Financial Information - all attachments must be PDF format

Please provide 2 year comparison profit and loss statements along with 2 year comparison balance sheets, showing the prior year and the current year side by side, if possible.

Prior & current fiscal year income/expense statement*

ProfitandLossComparison.pdf

Prior & Current fiscal year-to-date income/expense statement*

ProfitandLossComparison-2.pdf

Current fiscal year & next fiscal budget year estimate*

Revised 2024 Budge, Proposed Budget 2025 SWAN.pdf

Please provide Valdez Program Budget for the current fiscal year as well as for the coming fiscal year.

Balance sheet - last day of prior fiscal year*

BalanceSheet.pdf

Balance sheet - first month of current fiscal year*

BalanceSheet-3.pdf

Balance sheet - most recent completed month*

BalanceSheet-2.pdf

Bank account balances - final month of prior fiscal year proof of account balances*

123123 WellsFargo-2.pdf

Bank account balances - first month of current fiscal year proof of account balances*

013124 WellsFargo.pdf

Bank account balances - most recent completed month proof of account balances*

073124 WellsFargo.pdf

Please upload a three-year history in grid format (rows & columns)*

SWAN CSO 3Yr. Grid FY2025.pdf

Grid should include

- 1. Organization total expense
- 2. Fund or grant awards received from COV
- 3. City awards as % of total expense
- 4. Applicant's use of COV funds each year

Example:

Sample grid:	Total CSO Budget	City Funding	City % of Total Funding
2022			
2021			
2020			
2019			

I understand that if all requested documents are not included in my application, this application may not be submitted to city council for inclusion in the 2025 budget review process. I also understand that the COV Finance Department or City Council may contact me with questions or for additional information*

Date/Time*

8/14/2024

08:30 PM

Allison Steed

Type full name

Revised 2024 SWAN Budget

Categories	Proposed Funds
Ski For Free	\$15,000
Annual Wellness Symposium/Wellness Week	\$15,000
Community Wellness Workshops and Events	\$10,750
Valdez Winter Wellness Challenge	\$15,000
Business Expenses	\$4,000
Salaries and Benefits	\$50,500
Insurance (Great American Insurance Group)	\$4,250
Accountant	\$500
Total	\$115,000

Ski For Free	Proposed Funds
Replacement and Repair	\$15,000
Total	\$15,000

Annual Wellness Symposium/Wellness Week	Proposed Funds
Luncheon	\$3,000
Fresh Produce for Attendees	\$3,000
Wellness Week/Symposium Supplies	\$4,000
Facility Use Fee	\$1,000
Participant Prizes	\$2,500
Advertisement	\$1,500
Total	\$15,000

Community Wellness Workshops and Events	Proposed Funds
Random Acts of Kindness	\$750

Frosty Fever (Headlamp Hustle)	\$750
Bike Rodeo (Helmet Handout and Fittings)	\$1,450
Community Bike Ride	\$200
Nutrition Kitchen	\$1,500
SWAN Talks	\$3,000
Community Gym Sponsorship	\$2,000
Other Community Event Opportunities	\$1,100
Total	\$10,750

Valdez Winter Wellness Challenge	Proposed Funds
Shirts	\$5,000
Participant Prizes	\$4,500
Advertisement	\$3,000
Operational Costs	\$2,500
Total	\$15,000

Business Expenses	Proposed Funds
Office Supplies	\$2,900
Software	\$500
Monthly Fees	\$500
State and Local Licensing	\$100
Total	\$4,000

Other Expenses	Proposed Funds
Salary and Benefits	\$50,500
Insurance	\$4,250
Accountant	\$500
Total	\$55,250

Proposed 2025 SWAN Budget

Categories	Proposed Funds
Ski For Free	\$15,000
Annual Wellness Symposium/Wellness Week	\$16,000
Community Wellness Workshops and Events	\$10,750
Valdez Winter Wellness Challenge	\$14,000
Business Expenses	\$4,000
Salaries and Benefits	\$50,500
Insurance (Great American Insurance Group)	\$4,250
Accountant	\$500
Total	\$115,000

Ski For Free	Proposed Funds
Replacement and Repair	\$15,000
Total	\$15,000

Annual Wellness Symposium/Wellness Week	Proposed Funds
Luncheon	\$3,000
Fresh Produce for Attendees	\$4,500
Wellness Week/Symposium Supplies	\$2,500
Facility Use Fee	\$1,000
Participant Prizes	\$2,500
Advertisement	\$2,500
Total	\$16,000

Community Wellness Workshops and Events	Proposed Funds
Random Acts of Kindness	\$750

Frosty Fever (Headlamp Hustle)	\$750
Bike Rodeo (Helmet Handout and Fittings)	\$1,450
Community Bike Ride	\$200
Nutrition Kitchen	\$1,500
SWAN Talks	\$3,000
Community Gym Sponsorship	\$2,000
Other Community Event Opportunities	\$1,100
Total	\$10,750

Valdez Winter Wellness Challenge	Proposed Funds
Shirts	\$5,000
Participant Prizes	\$3,500
Advertisement	\$3,000
Operational Costs	\$2,500
Total	\$14,000

Business Expenses	Proposed Funds
Office Supplies	\$2,900
Software	\$500
Monthly Fees	\$500
State and Local Licensing	\$100
Total	\$4,000

Other Expenses	Proposed Funds
Salary and Benefits	\$50,500
Insurance	\$4,250
Accountant	\$500
Total	\$55,250

Sound Wellness Alliance Network

Profit and Loss Comparison

January - July, 2024

	TOTAL	
	JAN - JUL, 2024	JUN 3 - DEC 31, 2023 (PP)
Income		
Contributions		
Contributions - Corporate	10,000.00	33,778.00
Contributions - Individuals	35.00	70.00
Contributions - Public Entities		10,000.00
Total Contributions	10,035.00	43,848.00
Grant Funding		37,800.00
Total Income	\$10,035.00	\$81,648.00
GROSS PROFIT	\$10,035.00	\$81,648.00
Expenses		
Advertising & Marketing	3,444.53	2,556.99
Ask My Accountant	827.60	
Contract Executive Fees	30,412.30	38,143.46
Contractors		308.45
Events Expense	332.00	8,583.11
Swan Talks	995.99	
Wellness Symposium		100.00
Total Events Expense	1,327.99	8,683.11
Insurance		1,234.00
Internet & web hosting	276.00	21.17
Legal & Professional Services	410.00	610.00
Meals & Entertainment	903.20	115.45
Office Supplies & Software	994.14	4,650.42
Program Support	447.33	20,912.95
Shipping, Freight & Delivery	27.20	29.40
Taxes & Licenses		130.00
Travel	841.20	
Total Expenses	\$39,911.49	\$77,395.40
NET OPERATING INCOME	\$ -29,876.49	\$4,252.60
NET INCOME	\$ -29,876.49	\$4,252.60

Sound Wellness Alliance Network

Profit and Loss Comparison

January 1 - August 14, 2024

	TOTAL	
	JAN 1 - AUG 14, 2024	JAN 1 - AUG 14, 2023 (PP)
Income		
Contributions		
Contributions - Corporate	10,000.00	
Contributions - Individuals	35.00	76.20
Contributions - Public Entities		10,000.00
Non-Profit Income		15.62
Total Contributions	10,035.00	10,091.82
Grant Funding		54,428.00
Total Income	\$10,035.00	\$64,519.82
GROSS PROFIT	\$10,035.00	\$64,519.82
Expenses		
Advertising & Marketing	3,444.53	
Ask My Accountant	827.60	
Board Meeting Expenses		149.90
Contract Executive Fees	30,412.30	
Events Expense	332.00	2,284.59
Childcare Symposium		1,005.12
Swan Talks	995.99	
Total Events Expense	1,327.99	3,289.71
Internet & web hosting	276.00	297.17
Legal & Professional Services	410.00	130.00
Meals & Entertainment	903.20	100.00
Office Supplies & Software	994.14	210.00
Program Support	447.33	15,000.00
Shipping, Freight & Delivery	27.20	
Travel	841.20	
Total Expenses	\$39,911.49	\$19,176.78
NET OPERATING INCOME	\$ -29,876.49	\$45,343.04
NET INCOME	\$ -29,876.49	\$45,343.04

Sound Wellness Alliance Network

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
WF Checking - x7953	116,948.83
Total Bank Accounts	\$116,948.83
Accounts Receivable	
Accounts Receivable (A/R)	37,800.00
Total Accounts Receivable	\$37,800.00
Total Current Assets	\$154,748.83
TOTAL ASSETS	\$154,748.83
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Board member reimbursements due	0.00
Contracted services payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Retained Earnings	114,574.57
Net Income	40,174.26
Total Equity	\$154,748.83
TOTAL LIABILITIES AND EQUITY	\$154,748.83

Sound Wellness Alliance Network

Balance Sheet

As of August 14, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
WF Checking - x7953	124,872.34
Total Bank Accounts	\$124,872.34
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$124,872.34
TOTAL ASSETS	\$124,872.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Board member reimbursements due	0.00
Contracted services payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Retained Earnings	154,748.83
Net Income	-29,876.49
Total Equity	\$124,872.34
TOTAL LIABILITIES AND EQUITY	\$124,872.34

SWAN CSO 3 Year History Grid

	Total CSO Budget	City Funding	% of Total Budget	
2024	\$115,000	\$37,000	32.87%	
2024	\$115,000	\$40,000	40%	
2023	\$110,000	\$37,800	42%	

In 2023 and 2024, funds were spent on the annual Bike Rodeo, Wellness Symposium, Nutrition Kitchen, Ski For Free, SWAN Talks, Community Gym Sponsorship and other community events. Our increase in funding request for 2025 is to cover all annual events as they continue to grow in participation. Our continued partnership with local agencies like AVV, VPD, PVMC, the City of Valdez, Parks and Recreation, The Valdez Senior Center, Valdez Public Health, PWSC, etc. to collaborate on events allows us to continue being a resource that connects Valdez residents to much needed services. Our vision is to make sure all community members can participate in our events to learn new tips and tricks to stay healthy while getting connected to other organizations that facilitate health and wellbeing.

Valdez Preschool

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

Applicant / Organization Name*

Valdez Cooperative Preschool

Tax-ID Number*

920058997

**CSO Funding Application -
Submission #1872
Date Submitted: 8/15/2024**

IRS non-profit?*

- yes
- no

Non-profit IRS Status Letter

No file chosen

Address*

PO BOX 1906 Valdez, Ak 321 Egan Dr

Contact Phone*

9078352667

Contact Name*

Andrew Doherty

Contact Email*

president@valdezpreschool.com

CSO mission and goals.*

Our vision is to create a safe, educational, and loving environment where our children and families learn, play and grow together.

Our philosophy is based on the beliefs of families and children working together toward a greater educational benefit for all. The structural values we teach are in accordance with the families involved, by creating a stable environment to enhance growth and ability to learn through play.

Our goal is to bring the community of Valdez, Alaska opportunities for young children and families to work together toward education and an understanding of team work. We strive to bring substance to the community by actively engaging our children's future in creating a stable, committed, and loving environment.

Brief history of CSO*

From my understanding the Cooperative has requested money to help with rent and some operating expenses over the years.

Services offered:*

Learn play grow, play based curriculum tailored to 2-3 year old, 3-4 year olds, and 4-5 year olds

Membership data, if applicable:

Amount Requested \$*

30,000

Total Valdez Program Costs \$*

90,000

75% Total Valdez Program Costs Narrative*

Not Applicable

If the amount requested exceeds 75% of the total Valdez Program Costs, applicants are required to provide an explanation, otherwise, enter 'Not Applicable'.

Program use of requested funds - what, why, where, goals:*

Funds will be used to provide scholarship opportunities, classroom snacks, teacher wages, continued education for the head and assistant teacher and other operating expenses(rent,utilities).

Metrics - timelines, how many, for whom, success criteria, etc.:*

Based on each school year. Our success is retaining our teachers for the year and providing a safe environment for the kids to learn, play and grow.

Other program revenue sources and amounts:*

Tuition per child/per month
Bunnies - \$270
Otters - 380
Foxes - \$480

Specific proposed uses of COV funds:*

Scholarship opportunities, rent, utilities and other operating expenses.

Most-recent audit if funding request exceeds \$100,000

Choose File No file chosen

Proof of Insurance*

FNBA Home.pdf

Financial Information - all attachments must be PDF format

Please provide 2 year comparison profit and loss statements along with 2 year comparison balance sheets, showing the prior year and the current year side by side, if possible.

Prior & current fiscal year income/expense statement*

Checking Account Statement - 7_31.pdf

Prior & Current fiscal year-to-date income/expense statement*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Current fiscal year & next fiscal budget year estimate*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Please provide Valdez Program Budget for the current fiscal year as well as for the coming fiscal year.

Balance sheet - last day of prior fiscal year*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Balance sheet - first month of current fiscal year*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Balance sheet - most recent completed month*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Bank account balances - final month of prior fiscal year proof of account balances*

FNBA Checking account.pdf

Bank account balances - first month of current fiscal year proof of account balances*

Checking Account Statement - 7_31_2024 - XXXXX0448 (1).pdf

Bank account balances - most recent completed month proof of account balances*

FNBA Checking account.pdf

Please upload a three-year history in grid format (rows & columns)*

FNBA Home.pdf

Grid should include

1. Organization total expense
2. Fund or grant awards received from COV
3. City awards as % of total expense
4. Applicant's use of COV funds each year

Example:

	Total CSO	City	City % of
Sample grid:	Budget	Funding	Total Funding
2022			
2021			
2020			
2019			

I understand that if all requested documents are not included in my application, this application may not be submitted to city council for inclusion in the 2025 budget review process. I also understand that the COV Finance Department or City Council may contact me with questions or for additional information*

Date/Time*

8/15/2024

04:15 PM

Andrew Doherty

Type full name

2023-2024 Valdez Preschool Budget

April 2023

Rent (\$740/mo)	\$8,880
Payroll/Taxes	\$56,760
Internet/Phone	\$1,500
Insurance (Workman's Comp)	\$2,800
Worker's comp audit	\$400
Licensing/Background Checks	\$250
Training	\$500
Classroom Supplies	\$2,800
Fundraising (taken out of fundraiser proceeds)	
Fieldtrips	\$2,000
Carpet cleaning	\$320
Office Supplies (incl. postage)	\$1,300
Bookkeeping	\$2,430
Quickbooks	\$1,200
Curriculum development (23-24)	\$1,000
Accounting Fees	\$1,200
Annual Budget:	\$81,340

Rent (\$740/mo)	\$8,880
Payroll/Taxes	\$48,202
Internet/Phone	\$1,500
Insurance (Workman's Comp)	\$2,800
Worker's comp audit	\$400
Licensing/Background Checks	\$250
Training	\$500
Classroom Supplies	\$2,800
Fundraising (taken out of fundraiser proceeds)	
Fieldtrips	\$2,000
Carpet cleaning	\$320
Office Supplies (incl. postage)	\$1,300
Bookkeeping	\$2,430
Quickbooks	\$1,200
Curriculum development	\$1,000
Accounting Fees	\$1,200
Annual Budget:	\$71,352

3 Class Scenario

Staffing	Hourly pay	Hours	Annual pay
Head teacher/director	\$25.00	1,232.00	\$30,800
Assistant	\$20.00	1,040.00	\$20,800
			\$51,600

	Instructional hours	Hourly rate	Annual tuition	Monthly tuition*	Students per class	Monthly tuition income
Fox class (MTWTh afternoons)	387	\$11.16	\$4,318.92	\$480.00	8	\$3,840.00
Otter class (MWF mornings)	276	\$11.16	\$3,080.16	\$370.00	8	\$2,960.00
Bunny class (TTh mornings)	198	\$11.16	\$2,209.68	\$285.00	8	\$2,280.00
				*9 months, no tuition charged August		\$9,080.00

Classes are 3 hours duration
 Staffing assumes both teachers work 7 hours M-Th. Head teacher works 7 hours Friday unless inservice day (then 4 allotted)
 Assistant teacher works 3 hours Friday or over the weekend for cleaning (along with 1 parent)
 August hours: Head teacher begins 7-hour workdays August 21 (5-day week)
 Assistant teacher begins when school starts (budgeted August 28, could push to Aug 29)
 No holiday pay budgeted but holiday and end-of-year bonuses recommended on performance basis

2 Class Scenario

Staffing	Hourly pay	Hours	Annual pay
Head teacher/director	\$25.00	1,010.00	\$25,250
Assistant	\$20.00	928.5	\$18,570
			\$43,820

Monthly tuition needed to cover budget based upon enrollment:

	Instructional hours	Hourly rate	Annual tuition	Monthly tuition*	Students per class	Monthly tuition income
Fox class (MTWTh afternoons)	387	\$11.50	\$4,450.50	\$494.50	10	\$4,945.00
Otter class (TWTh mornings)	297	\$9.00	\$2,673.00	\$297.00	10	\$2,970.00
				*9 months, no tuition charged August		\$7,915.00

Classes are 3 hours duration
 Staffing assumes both teachers work 7 hours TWTh.
 Head teacher works 7 hours Monday, no hours Friday.
 Assistant teacher works 3 hours Friday or over the weekend for cleaning and 3.5 hours Monday
 August hours: Head teacher begins 7-hour workdays August 21 M-Th
 Assistant teacher begins when school starts (budgeted August 28, could push to Aug 29)
 No holiday pay budgeted but holiday and end-of-year bonuses recommended on performance basis

2024-2025 Valdez Preschool Budget

May 2024

Rent (\$740/mo)	\$8,880
Payroll/Taxes	\$69,256
Internet/Phone	\$1,500
Insurance (Workman's Comp)	\$2,800
Worker's comp audit	\$400
Licensing/Background Checks	\$250
Training	\$500
Classroom Supplies	\$2,800
Consumables	\$450
Fundraising	(taken out of fundraiser proceeds)
Fieldtrips	\$2,000
Classroom snacks	\$2,250
Carpet cleaning	\$350
Teacher bonus (320 Hrs)	\$8,800
Office Supplies (incl. postage)	\$1,300
Bookkeeping	\$2,430
Quickbooks	\$1,200
Curriculum development (23-24)	\$1,000
Accounting Fees	\$1,200
Annual Budget:	\$103,166

\$/hour	44	42
42 students @ \$10/hr	\$58,440	
double (24 students)	\$416,820	20
20 students	\$97,350	18

3 Class Scenario

Staffing	Hourly pay	Hours	Annual pay
Head teacher/dir	\$30.00	1,232.00	\$36,960
Assistant	\$25.00	1,040.00	\$26,000
			<u>\$62,960</u>

	Instructional hou	Hourly rate	Annual tuition	Monthly tuition*	Students per cl.	Monthly tuition income		
Fox class (MTWTh afternoons)	432	\$10.00	\$4,320.00	\$480.00	11	\$5,280.00	48	432
Otter class (MWF mornings)	324	\$10.28	\$3,330.00	\$370.00	11	\$4,070.00		
Bunny class (TTh mornings)	216	\$11.16	\$2,520.00	\$280.00	8	\$2,240.00	36	324
Membership		\$50.00			28	\$1,400.00	24	216
Classroom Supplies		\$75.00			28	\$2,100.00		
				*9 months, no tuition charged Aug		\$11,590.00		\$107,810.00

Classes are 3 hours duration
 Staffing assumes both teachers work 7 hours M-Th. Head teacher works 7 hours Friday unless inservice day (then 4 allotted)
 Assistant teacher works 3 hours Friday or over the weekend for cleaning (along with 1 parent)
 August hours: Head teacher begins 7-hour workdays August 21 (5-day week)
 Assistant teacher begins when school starts (budgeted August 28, could push to Aug 29)
 No holiday pay budgeted but holiday and end-of-year bonuses recommended on performance basis

2 Class Scenario

Staffing	Hourly pay	Hours	Annual pay
Head teacher/dir	\$30.00	1,010.00	\$30,300
Assistant	\$25.00	928.5	\$23,213
			<u>\$53,513</u>

Monthly tuition needed to cover budget based upon enrollment:

	Instructional hou	Hourly rate	Annual tuition	Monthly tuition*	Students per cl.	Monthly tuition income		
Fox class (MTWTh afternoons)	387	\$11.16	\$4,320.00	\$480.00	10	\$4,800.00		
Otter class (TWTh mornings)	297	\$11.21	\$3,330.00	\$370.00	10	\$3,700.00		
				*9 months, no tuition charged Aug		\$8,500.00		\$76,500.00

Classes are 3 hours duration
 Staffing assumes both teachers work 7 hours TWTh.
 Head teacher works 7 hours Monday, no hours Friday.

Rent (\$740/mo)	\$8,880
Payroll/Taxes	\$58,864
Internet/Phone	\$1,500
Insurance (Workman's Comp)	\$2,800
Worker's comp audit	\$400
Licensing/Background Checks	\$250
Training	\$500
Classroom Supplies	\$2,800
Fundraising	(taken out of fundraiser proceeds)
Fieldtrips	\$2,000
Carpet cleaning	\$320
Office Supplies (incl. postage)	\$1,300
Quickbooks	\$1,200
Accounting Fees	\$1,200
Annual Budget:	\$80,014

Bookkeeping	\$2,430
Quickbooks	\$1,200
Curriculum development	\$1,000
Accounting Fees	\$1,200

Assistant teacher works 3 hours Friday or over the weekend for cleaning and 3.5 hours Monday
 August hours: Head teacher begins 7-hour workdays August 21 M-Th
 Assistant teacher begins when school starts (budgeted August 28, could push to Aug 29)
 No holiday pay budgeted but holiday and end-of-year bonuses recommended on performance basis

Profit and Loss
Valdez Cooperative Preschool
Date Range: 2023-06-01 to 2024-05-31

ACCOUNT NUMBER	ACCOUNTS	Jun 01, 2023 to May 31, 2024	Jun 01, 2022 to May 31, 2023
	Income		
5111	5111 - Registration Fees – Program Service Fees	\$41,165.00	\$56,870.60
5113	5113 - Supplies Fees	\$560.00	\$1,240.00
	5114 - Tuition Deposit Holding - Other Fees & Charges	\$1,400.00	
5211	5211 - Annual Dinner Fundraiser	\$22,174.53	
	Direct Public Support – Business Contributions	\$4,000.00	
	Nonprofit Organization Grants		\$35,928.50
5200	Fundraising Income	\$4,388.11	\$7,502.33
	Miscellaneous Revenue	\$73.39	\$236.81
	Sales Discounts	(\$7,088.59)	
	Unrealized Gain/Loss on Investment	\$1,251.96	\$35.59
	Total Income	\$67,924.40	\$101,813.83
	Total Cost of Goods Sold	\$0.00	
	Gross Profit	\$67,924.40	\$101,813.83
	Operating Expenses		
6111	6111 - Professional Fees	\$4,562.50	\$3,931.25
6112	6112 - Dues and Subscriptions	\$89.94	\$1,167.75
6113	6113 - Advertising	\$748.34	\$453.00
6114	6114 - Office Supplies	\$264.81	\$1,377.49
6115	6115 - Bank Charges	\$49.00	\$56.00
6117	6117 - Postage and Freight	\$41.54	\$21.15
6211	6211 - Rent Expense	\$8,880.00	\$8,880.00
6212	6212 - Utilities Expense	\$1,369.20	\$1,184.89
6213	6213 - Classroom Supplies	\$535.77	\$2,728.86
6214	6214 - Classroom Snacks	\$1,264.57	\$1,077.67
6215	6215 - Insurance Expense	\$2,305.00	\$2,051.00
6216	6216 - Classroom Maintenance	\$318.49	\$1,001.99
6217	6217 - Special Activities	\$69.97	
	6218 - Fundraising Expense	\$322.03	\$1,485.90
6711	6711 - Background Checks	\$155.00	\$380.00
6713	6713 - Payroll Fees and Expenses	\$244.00	
6714	6714 - Employee Training	\$344.95	
6715	6715 - Workmans Comp	\$849.00	(\$2,371.00)
	Staff Development		\$2,215.00
	Licensing and Permitting	\$205.00	
	Merchant Account Fees	\$210.83	\$442.81
	Payroll Employer Taxes	\$3,446.35	\$4,626.32
	Payroll Gross Pay	\$34,411.25	\$36,693.36
	Uncategorized Expense	\$2,062.81	\$4,628.25
	Total Operating Expenses	\$62,750.35	\$72,031.69
	Net Profit	\$5,174.05	\$29,782.14

Profit and Loss
Valdez Cooperative Preschool

ACCOUNT NUMBER	ACCOUNTS	Jun 01, 2023 to July 31, 2023	Jun 01, 2024 to July 31, 2024
	Income		
5111	5111 - Registration Fees – Program Service Fees		
5113	5113 - Supplies Fees		
	5114 - Tuition Deposit Holding - Other Fees & Charges		\$1,750.00
5211	5211 - Annual Dinner Fundraiser		
	Direct Public Support – Business Contributions		
	Nonprofit Organization Grants		
5200	Fundraising Income		
	Miscellaneous Revenue		
	Sales Discounts		
	Unrealized Gain/Loss on Investment		
	Total Income		\$1,750.00
	Total Cost of Goods Sold		
	Gross Profit		\$1,750.00
	Operating Expenses		
6111	6111 - Professional Fees	\$1,240.00	\$352.50
6112	6112 - Dues and Subscriptions	\$29.98	
6113	6113 - Advertising	\$120.70	
6114	6114 - Office Supplies		
6115	6115 - Bank Charges	\$7.00	
6117	6117 - Postage and Freight		
6211	6211 - Rent Expense	\$2,960.00	\$2,960.00
6212	6212 - Utilities Expense	\$228.20	\$228.20
6213	6213 - Classroom Supplies		\$195.50
6214	6214 - Classroom Snacks		
6215	6215 - Insurance Expense		
6216	6216 - Classroom Maintenance	\$307.00	
6217	6217 - Special Activities		\$195.50
	6218 - Fundraising Expense		\$8,284.00
6711	6711 - Background Checks		
6713	6713 - Payroll Fees and Expenses		\$64.00
6714	6714 - Employee Training		
6715	6715 - Workmans Comp		
	Staff Development		
	Licensing and Permitting		
	Merchant Account Fees		\$5.20
	Payroll Employer Taxes		\$308.63
	Payroll Gross Pay		\$3,130.00
	Uncategorized Expense		\$422.67
	Total Operating Expenses	\$4,892.88	\$16,146.20
	Net Profit	(\$4,892.88)	(\$14,396.20)

Balance Sheet

Valdez Cooperative Preschool

As of 2024-07-31

ACCOUNT NUMBER	ACCOUNTS	31-Jul-24	31-Jul-23
	Assets		
	Cash and Bank		
1111	1111 - First National Bank Checking	\$17,991.54	\$9,125.86
1112	1112 - First National Bank Savings	\$9,195.68	\$19,178.36
1121	1121 - Thread Grant - Restricted Funds	\$30,755.00	\$30,755.00
1199	1199 - Undeposited Funds	(\$5,937.50)	
	Wave Payments	\$123.75	
	Total Cash and Bank	\$52,128.47	\$59,059.22
	Other Current Assets		
	Accounts Receivable	\$1,737.50	\$1,491.11
1211	1211 - Accounts Receivable	\$1,491.11	\$1,491.11
	Total Other Current Assets	\$3,228.61	
	Long-term Assets		
1311	1311 - Fixed Assets Prior to Conversion	\$11,700.45	\$11,700.45
1312	1312 - Fixed Assets Prior To Conversion Depreciarion	(\$9,435.00)	(\$9,435.00)
1411	1411 - Edward Jones Investment	\$28,630.93	\$27,378.97
	Total Long-term Assets	\$30,896.38	\$29,644.42
	Total Assets	\$86,253.46	\$90,194.75
	Liabilities		
	Current Liabilities		
2311	2311 - Tuition Deposits Prior to Conversion	\$3,455.00	\$3,455.00
	Payroll Liabilities	\$387.98	
	Total Current Liabilities	\$3,842.98	\$3,455.00
	Long-term Liabilities		
	Total Long-term Liabilities	\$0.00	\$0.00
	Total Liabilities	\$3,842.98	\$3,455.00
	Equity		
3111	3111 - Beginning Balance Equity	\$91,632.63	\$91,632.63
	Retained Earnings		
	Profit for all prior years	\$5,174.05	
	Profit between Jun 1, 2024 and Jul 31, 2024	(\$14,396.20)	(\$4,892.88)
	Total Retained Earnings	(\$9,222.15)	(\$4,892.88)
	Total Equity	\$82,410.48	\$86,739.75

Balance Sheet
Valdez Cooperative Preschool
As of 2024-05-31

ACCOUNT NUMBER	ACCOUNTS	31-May-24	31-May-23
	Assets		
	Cash and Bank		
1111	1111 - First National Bank Checking	\$33,615.11	\$14,018.74
1112	1112 - First National Bank Savings	\$9,195.68	\$19,178.36
1121	1121 - Thread Grant - Restricted Funds	\$30,755.00	\$30,755.00
1199	1199 - Undeposited Funds	(\$5,592.50)	
	Total Cash and Bank	\$67,973.29	\$63,952.10
	Other Current Assets		
	Accounts Receivable	\$1,002.50	
1211	1211 - Accounts Receivable	\$1,491.11	\$1,491.11
	Total Other Current Assets	\$2,493.61	\$1,491.11
	Long-term Assets		
1311	1311 - Fixed Assets Prior to Conversion	\$11,700.45	\$11,700.45
1312	1312 - Fixed Assets Prior To Conversion Depreciation	(\$9,435.00)	(\$9,435.00)
1411	1411 - Edward Jones Investment	\$28,630.93	\$27,378.97
	Total Long-term Assets	\$30,896.38	\$29,644.42
	Total Assets	\$101,363.28	\$95,087.63
	Liabilities		
	Current Liabilities		
2311	2311 - Tuition Deposits Prior to Conversion	\$3,455.00	\$3,455.00
	Payroll Liabilities	\$1,101.60	
	Total Current Liabilities	\$4,556.60	
	Long-term Liabilities		
	Total Long-term Liabilities	\$0.00	
	Total Liabilities	\$4,556.60	
	Equity		
3111	3111 - Beginning Balance Equity	\$91,632.63	
	Retained Earnings		
	Profit between Jun 1, 2023 and May 31, 2024	\$5,174.05	
	Total Retained Earnings	\$5,174.05	
	Total Equity	\$96,806.68	\$91,632.63

Valdez Cooperative Preschool Statement of Activity Comparison

June 2022 - May 2023

	June 2023-May 2024	Jun 2022 - May 2023	Jun 2021 - May 2022 (PP)
Revenue			
Amazon Smile		236.81	25.58
Direct Public Grants	4,000.00		
Nonprofit Organization Grants		40,084.00	7,100.00
Scholarship Deduction		-4,155.50	-540.00
Total Nonprofit Organization Grants	\$ 0.00	\$ 35,928.50	\$ 6,560.00
Total Direct Public Grants	\$ 4,000.00	\$ 35,928.50	\$ 6,560.00
Fundraisers	26,562.64	7,502.33	9,897.36
Investments			
Interest-Savings, Short-term CD		16.24	59.42
Total Investments	\$ 0.00	\$ 16.24	\$ 59.42
Other Types of Income			
Miscellaneous Revenue	1,325.35		55.04
Supplies Fee	560.00	1,240.00	680.00
Total Miscellaneous Revenue	\$ 1,885.35	\$ 1,240.00	\$ 735.04
Total Other Types of Income	\$ 1,885.35	\$ 1,240.00	\$ 735.04
Program Income			
Membership Dues		775.00	425.00
Tuition	35,476.41	55,020.60	37,734.24
Late Fee		75.00	75.00
Tuition Deposits		1,000.00	862.50
Total Tuition	\$ 35,476.41	\$ 56,095.60	\$ 38,671.74
Total Program Income	\$ 35,476.41	\$ 56,870.60	\$ 39,381.74
Sales			-12.00
Total Revenue	\$ 67,924.40	\$ 101,794.48	\$ 56,647.14
Gross Profit	\$ 67,924.40	\$ 101,794.48	\$ 56,647.14

Expenditures			
Bank Service Charges	49.00	56.00	16.95
Professional Fees	4,562.50	1,350.00	
Contract Services		425.00	
Accounting Fees		2,156.25	
Licensing and Permitting	205.00	50.00	
Drug Testing		230.00	
Facilities and Equipment			-57.89
Equip Rental and Maintenance		5.00	
Rent, Parking, Utilities	8,880.00	8,880.00	10,347.73
Fire Extinguisher Inspections		300.00	100.00
Forms Fee		40.00	
Operations			

Classroom Maintenance	318.49	656.99	
Class Snacks	1,264.57	1,077.67	
Classroom Supplies	535.77	1,911.96	2,074.89
Cleaning Supplies		60.15	22.99
Intuit Payroll	244.00		67.10
Intuit Quickbooks Fees		910.00	757.00
Office Supplies	466.26	682.79	280.60
Federal Compliance Signage		644.70	
Postage, Mailing Service		21.15	8.59
Telephone, Telecommunications	1,369.20	1,184.89	1,153.03
Other Types of Expenses			
Advertising Expenses	748.34	453.00	255.95
Background Check	155.00	150.00	220.00
Fundraiser Expense	322.03	1,485.90	21.50
Insurance - Liability, D and O		2,051.00	2,015.00
Staff Development	344.95		
Executive Director Benefits		2,100.00	
Payroll Expenses			0.20
Taxes	3,446.35	4,626.32	3,399.75
Wages	34,411.25	36,693.36	30,660.25
Pick.Click.Give Registration Fee		257.75	
Credit Card Processing Fees	210.83	442.81	567.91
Reimbursement		4,628.25	156.28
Return		-32.25	
Technology		789.00	
Training & Education		115.00	670.00
Workers Comp Insurance	3,154.00	-2,371.00	3,178.00
Uncategorized Expense	2,061.82		
Total Expenditures	\$ 62,749.36	\$ 72,031.69	\$ 55,915.83
Net Operating Revenue	\$ 5,175.04	\$ 29,762.79	\$ 731.31
Other Revenue			
Interest Revenue		19.35	55.64
Total Other Revenue	\$ 0.00	\$ 19.35	\$ 55.64
Other Expenditures			
Reconciliation Discrepancies-1			265.00
Total Other Expenditures	\$ 0.00	\$ 0.00	\$ 265.00
Net Other Revenue	\$ 0.00	\$ 19.35	-\$ 209.36
Net Revenue	\$ 5,175.04	\$ 29,782.14	\$ 521.95

Sunday, Sep 22, 2024 12:29:22 PM GMT-7 - Accrual Basis

Education

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov



October 21st, 2024

Dear Mayor Fleming,

The Valdez City School District would respectfully like to submit our request of \$11,249,589 for our FY26 budget to the City Council for your consideration. This request will fund to the 'cap' and also allow us to continue to fund our programs outside of the Operating Fund at the same level that the city has funded them for the prior ten years. The request is less than a 1% increase from the prior funding request, which is due to a slight increase in the cap. We are proud that the City of Valdez and Valdez City Schools work so closely together to ensure we are leading the state in education.

Currently the district student count is 601 which includes our 4 year old preschool program which the state is allowing us to count those students as 0.5 students in the ADM (Average Daily Membership). The addition of the preschool students in the student count, is the culmination of the hard work we have done with early childhood education at Valdez City Schools to become conditionally accredited by the state.

The district is working hard to address reading scores through intensively training staff in LETRs, revamped curricular resources and realignment of RTI services for struggling readers. Moving forward the district is already making plans for improving math scores, last spring we purchased new math resources, hired a RTI math tutor, and assessment resources. The district is also planning increased staff development and continued RTI services for students struggling with math.

The funds from the city have allowed Valdez City Schools to push forward with goals to bolster early childhood education, career and technical education, reading, social emotional learning, etc. At the same time we are moving forward with our goals, we are balancing the financial headwinds of, rising costs associated with staffing, operations, and supplies, as well as unfunded/underfunded mandates from the state of Alaska. As a district we are committed to be efficient and responsible with public funds.

The FY26 budget request of \$11,249,589 will allow the district to adequately serve the students and families of Valdez. If you have any questions about our FY 26 budget request, please reach out to Jason Weber, our interim superintendent (jweber@valdezcityschools.org). Thank you again for your continued support of Valdez students and families.

Respectfully submitted,

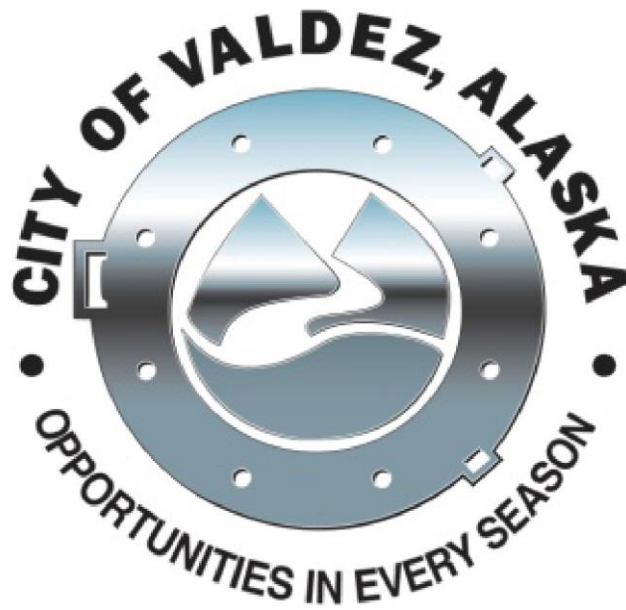
Kalin King
President, VCS School Board

Valdez City School District
PO Box 398 – 112 West Klutina Street - Valdez, AK 99686
Telephone (907) 835-4357 Fax (907) 835-4964
www.valdezcityschools.org

City Funding History

	Statutory Cap	Operating	Comm Ed	Lunch	Transp	Act/Comp	Total Funding		Per student city funding	BSA	Count	State funding	Assessed Value	Assessed Value Year	
FY09	\$6,366,933	\$6,335,387	\$550,000	\$79,500	\$83,863	\$430,000	\$7,478,750		\$10,813.69	5,480	692	4,022,924	1,585,970,860	2007	
FY10	\$7,400,333	\$7,400,333	\$590,800	\$100,000	\$83,863	\$480,000	\$8,654,996	15.73%	\$12,890.97	5,580	671	4,116,492	2,111,125,540	2008	33.11%
FY11	\$7,918,329	\$7,918,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,194,896	6.24%	\$13,603.93	5,680	676	4,327,702	2,321,728,750	2009	9.98%
FY12	\$8,377,314	\$8,168,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,444,896	2.72%	\$13,982.08	5,680	676	4,521,522	2,481,938,760	2010	6.90%
FY13	\$8,164,716	\$8,164,716	\$602,505	\$100,000	\$94,062	\$480,000	\$9,441,283	-0.04%	\$14,852.96	5,680	636	3,972,355	2,301,299,020	2011	-7.28%
FY14	\$7,922,672	\$7,922,672	\$602,505	\$342,044	\$94,062	\$480,000	\$9,441,283	0.00%	\$15,493.26	5,680	609	4,494,281	2,269,392,060	2012	-1.39%
FY15	\$9,525,838	\$8,863,856	\$602,505	\$100,000	\$94,062	\$480,000	\$10,140,423	7.41%	\$17,347.40	5,830	585	4,475,205	3,050,015,630	2013	34.40%
FY16	\$9,009,689	\$9,008,950	\$842,505	\$400,000	\$94,062	\$480,000	\$10,825,517	6.76%	\$17,545.41	5,880	617	4,633,089	2,677,904,580	2014	-12.20%
FY17	\$8,827,907	\$8,827,907	\$842,505	\$400,000	\$94,000	\$480,000	\$10,644,412	-1.67%	\$17,652.42	5,930	603	4,666,195	2,562,256,440	2015	-4.32%
FY18	\$8,511,998	\$8,511,998	\$842,505	\$400,000	\$94,000	\$480,000	\$10,328,503	-2.97%	\$16,702.52	5,930	618.4	5,026,885	2,360,883,660	2016	-7.86%
FY19	\$8,628,129	\$8,628,129	\$842,505	\$400,000	\$94,000	\$480,000	\$10,444,634	1.12%	\$16,572.21	5,930	630.3	4,926,606	2,378,267,670	2017	0.74%
FY20	\$8,774,515	\$8,694,861	\$842,505	\$400,000	\$94,000	\$480,000	\$10,511,366	0.64%	\$15,958.96	5,930	658.7	5,064,124	2,394,715,690	2018	0.69%
FY21	\$8,848,234	\$8,848,234	\$ 892,086	\$400,000	\$ 94,000	\$ 480,000	\$10,714,320	1.93%	\$19,786.37	5,930	541.5	5,420,549	2,427,238,746	2019	1.36%
FY22	\$9,143,879	\$9,047,171	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,863,676	1.39%	\$17,669.97	5,930	614.8	4,902,862	2,458,727,463	2020	1.30%
FY23	\$9,068,233	\$9,046,244	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,862,749	-0.01%	\$18,958.01	5,930	573	4,943,743	2,484,814,809	2021	1.06%
FY24	\$9,475,608	\$9,352,964	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,146,964	2.62%	\$19,909.20	5,960	559.9	4,753,307	2,707,942,765	2022	8.98%
FY25	\$9,379,669	\$9,394,393	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,188,393	0.37%	\$19,431.04	5,960	575.8	4,568,242	2,711,403,544	2023	0.13%
FY26	\$9,455,589	\$9,455,589	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,249,589	0.55%	\$19,395.84	5,960	580	4,624,837	2,813,409,533	2024	3.76%

** Numbers in red are projected



2025 GRANT REQUEST
for



The mission of Prince William Sound College is to use its unique resources and magnificent landscape to enrich the lives of our students and our communities.

Located in Valdez, Alaska, with centers in Cordova and the Copper River Basin, PWSC provides access to a variety of educational and training opportunities in a geographically rich, culturally diverse, and inclusive environment.

Prince William Sound College attracts people with an adventuresome spirit who want to combine the love of outdoor activities with the opportunity to achieve their academic and career goals.

PWSC is part of the University of Alaska System, governed by the University Board of Regents, and is a community campus of the University of Alaska Anchorage (UAA). Under the accreditation umbrella of UAA, PWSC is held to standards defined by the Northwest Commission on Colleges and Universities (NWCCU). PWSC retains the autonomy to make local decisions in areas such as academic programming, college staffing, and community engagement in civic, cultural, and recreational venues. This local autonomy has ensured the college had the flexibility to meet the community's unique and changing needs as we continue to emerge from the COVID-19 pandemic.

Through annual program reviews and assessments, PWSC evaluates its institutional and organizational effectiveness in a continuous quality improvement model to determine its ability to serve the residents of the City of Valdez. As a result of this process, and with the guidance of University and College leadership, the following strategic goals for the 2023-2024 Academic Year have been identified:

Strengthen efforts to build access to college programs that support student retention and success.

- Identify and focus on pathways that support retention, persistence, occupational goal completion, transfer, and/or graduation.
- Expand outreach opportunities to connect with new and emerging markets, to include additional dual credit options throughout rural Alaska.
- Continue to invest in academic and workforce programs that align with economic diversification efforts in the Prince William Sound region.

Foster a collaborative and inclusive atmosphere that promotes an exceptional student experience through teaching, learning, and service.

- Strengthen existing and develop new meaningful partnerships with Alaska Native tribes, corporations and organizations.
- Focus and align priorities within Diversity and Inclusion Action Plan.
- Embed opportunities into the academic curriculum and campus life activities to strengthen student growth in leadership skills and civic engagement.
- Create a sense of belonging and community that strengthens a student-centered focus.

Build and Maintain strong community partnerships by providing leadership, resources, and expertise.

- Create opportunities for partnerships with outside entities, sharing educational, physical, and instructional staff resources.
- Align and increase our PWSC capacity to meet community needs.
- Encourage volunteer opportunities with partners that serve our communities.

Improve institutional processes to ensure a sustainable future for the college.

- Continually refine processes, staffing, and operations to ensure continuous quality improvement.
- Enhance revenue and financial sustainability through increased enrollment, external support, fundraising, and fee-for-service entrepreneurial activities.

Review PWSC highlights, events, and success stories that relate to our strategic goals and accomplishments on our website's newsfeed, Facebook, Instagram, or Twitter pages.

Visit <https://linktr.ee/pwscollge> for a link to each one.

STATEMENT OF NEED

Financial support to PWSC from the City of Valdez has consistently provided necessary support to the ongoing mission to be this community's college. In fulfilling this mission, and with this financial support, PWSC will continue to contribute to the City of Valdez strategic and economic goals by:

- Effectively and efficiently using its assets, resources, and human capital to support a responsible, sustainable future for the College. PWSC employees are committed to providing affordable access to higher education, enhancing opportunities for student success, and integrating innovative teaching and learning strategies to prepare the future workforce and leaders in this community.

- Promoting civic responsibility by encouraging our faculty, staff, and students to be actively engaged in the activities that are part of the traditions of this City. The PWSC family will continue to be leaders and volunteers with important organizations such as Public Health POD, SWAN, the Valdez Food Bank, AVV, the Valdez Arts Council, and Gold Rush Days.
- Supporting the community of Valdez by attracting participants to come to the city through programs such as the Valdez Theatre Conference and a host of other events that had been briefly interrupted by the Covid-19 virus but are now on the rebound.
- Conducting fishing vessel training for oil spill response throughout Prince William Sound preparing 1,200-1,800 fishermen on 420 vessels every year; and
- Providing access to academic programs through dual credit offerings at Valdez High School and opportunities to pursue pathways in the Millwright professions, construction trades, maritime industries, natural resources, mariculture, computer applications and web engineering.

Request #1: The City of Valdez funding is used to stabilize the College’s base operating budget and support academic programs that are not available to most residents in other parts of the state. Working within current statewide budget challenges the PWSC is requesting **\$820,000** to support continued delivery of the following high-valued assets:

- Associate’s degrees for transfer, job placement, and/or advancement in fields such as Allied Health and Outdoor Leadership professions;
- Bachelor’s degree pathways through partnerships with other colleges and universities in the University of Alaska system;
- Occupational certificates that give students the knowledge, experience, and skills necessary to meet the workforce needs of our community and employment opportunities around the state;
- Professional Development and Community Enrichment classes, workshops, seminars, and cultural activities;
- The Health and Fitness Center, the Maxine & Jesse Whitney Museum, and the Valdez Theatre Conference that support the mental, physical, educational, and cultural well-being of city residents; and
- Employment for 61 faculty and staff (full and part-time) with an annual payroll of approximately \$3.6 million dollars, including benefits.

Request #2: The dual credit offerings for high school students in the Valdez City Schools continue to produce positive results, including students accumulating university credits designed to transfer. With support from the Valdez City Schools, PWSC is requesting **\$130,000** for tuition and fees to support motivated students, and their families, to generate a University transcript with college-level courses. PWSC is requesting that these funds be placed in a separate accounting line to monitor activity and streamline the billing procedures. PWSC did not

use all of the allotted dual credit funds because we found other grant monies to save the city money. PWSC does not get any of this funding until the eligible students complete the course and both the college and high school certify that the students were indeed eligible VHS dual credit students. We are requesting the same amount as last year because the grant fund period for the other funds will be over this year.

DUAL ENROLLMENT AT VALDEZ HIGH SCHOOL

Fall 2018		Spring 2019	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
56	295	46	297
Fall 2019		Spring 2020	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
59	368	55	404
Fall 2020		Spring 2021	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
40	305	49	338.5
Fall 2021		Spring 2022	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
49	338	49	354
Fall 2022		Spring 2023	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
66	300	53	297
Fall 2023		Spring 2024	
HEAD COUNT	CREDIT HOURS	HEAD COUNT	CREDIT HOURS
58	249	46	232

Fall 2024	
HEAD COUNT	CREDIT HOURS
43	246

Since 2016 we have had 38 total high school students graduate in either Millwright, Marine Service Technology, Construction Skills or an Associates of Arts:

- Seventeen (19) Valdez High School Students have completed their OEC in Millwright.
- Twelve (15) Valdez High School Students graduated with their Associates of Arts and (1 is scheduled to graduate Spring 2025).
- Two (2) Valdez High School Students have graduated with their OEC in Marine Service Technology.
- Two (2) Valdez High School Student have graduated with their OEC in Construction Skills and (3 are scheduled to graduate Fall 2024).
- In addition to these PWSC program graduates, all the Valdez High School Students enumerated above gained a head start on their post-secondary education goals, a head start that significantly improves their odds for completing their educational plans.
- Repeated studies by the Community College Research Center at Columbia University show that dual credit access increases success rates, decreases financial barriers, and closes equity gaps in higher education.
(<https://ccrc.tc.columbia.edu/research/high-school-to-college.html>)

PWSC FY25 BUDGET PROJECTION

July 2024 - June 2025

Summary

EXPENSE		REVENUE	
PERSONNEL SERVICES	\$3,603,000	GENERAL FUNDS	\$3,053,000
TRAVEL	\$54,300	TVEP	\$77,400
CONTRACTUAL SERVICES	\$1,689,000*	AUXILIARY SERVICES	\$296,000
COMMODITIES	\$253,400	TUITION	\$630,000

EQUIPMENT	\$43,200	STUDENT FEES	\$448,700
MISC	\$26,500	UA RECEIPTS	\$1,164,300
EXPENSES TOTAL	\$ 5,669,400	REVENUE TOTAL	\$ 5,669,400

Note: This budget was for PWSC’s FY25 operating budget period beginning July 1, 2024 and ending June 30, 2025.

*Includes \$274,000.00 UAA Administrative Services Agreement charge.

PWSC FY26 ANTICIPATED BUDGET PROJECTION

July 2025 - June 2026

Summary

EXPENSE		REVENUE	
PERSONNEL SERVICES	\$3,800,000	GENERAL FUNDS	\$2,900,000
TRAVEL	\$40,000	TVEP	\$78,000
CONTRACTUAL SERVICES	\$1,600,000	AUXILIARY SERVICES	\$250,000
COMMODITIES	\$250,000	TUITION	\$832,000
EQUIPMENT	\$50,000	STUDENT FEES	\$600,000
MISC	\$30,000	UA RECEIPTS	\$1,110,000
EXPENSES TOTAL	\$ 5,770,000	REVENUE TOTAL	\$ 5,770,000

Note: City of Valdez 2025 Grant Request is for PWSC’s FY26 operating budget period beginning July 1, 2025 and ending June 30, 2026.

BUDGET SUMMARY DESCRIPTIONS

EXPENSE:

Personnel Services: Employee labor costs for faculty, staff, and temporary staff including benefits.

Travel: Expense for college business travel including relocation allowance for recruitment of new employees.

Contractual Services: Includes contracts for services such as utilities, alarm monitoring, professional services, etc.

Commodities: Consumable supplies such as paper, office supplies, teaching supplies, small equipment, facility maintenance parts and small tools, computers, etc.

Equipment: Cost of equipment over \$5,000 that has a useful life span exceeding one year, capital investment for buildings.

Miscellaneous: Entertainment, debt service, cost overruns on restricted funding, some deferred facility maintenance, etc.

REVENUE:

General Funds: State of Alaska UA allocation.

TVEP: Technical Vocational Educational Program. Alaska Dept. of Labor & Workforce Development allocation.

Auxiliary Services: Student Housing

Tuition: Revenue derived directly from tuition for credit courses

Student Fees: Professional development course fees, revenue assessed students for services, course materials, technology, etc., that directly support student experience and success.

UA Receipts: Revenue from City and other local government sources, interagency receipts, sales of services to other entities, sponsored project cost recovery, museum gift sales, etc.

PWSC FY25 City of Valdez Allocation Distribution

July 2024 - June 2025

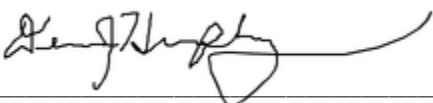
Summary

PROGRAM	FUNDING DISTRIBUTION
Direct Instruction:	\$245,000
Community Enrichment / Non-Credit Courses	
Health Sciences	
Arts and Humanities	
Millwright	
Construction Academy	
Adult Education	
Health & Fitness Center Holistic Programming	
Valdez Dual Enrollment	\$130,000
Academic Support Services	\$231,000
Student Services / Student Recruitment	\$344,000
City of Valdez 2024 Allocation (PWSC FY25)	TOTAL \$950,000

NOTE: The FY25 Valdez Dual Enrollment figures may be adjusted down due to other grant monies.

CERTIFICATION:

I certify that the information contained in this application, including all attachments and supporting materials, is true and correct to the best of my knowledge.



 EXECUTIVE DIRECTOR (or equivalent)

November 7, 2024

 DATE

PWSC FY19 Base Budget

Title	Total PERS SVCS	1986 TUITION WAIVERS	2001 TRAVEL	3001 CON. SVCS	4001 COMM	5001 EQUIP	6001 STUDENT AID	8001 MISC	EXP TOTAL	9355 FED FUNDS	9210 GENERAL FUNDS	9212 TVEP	99** IAR	97** AUX SVCS	9106 TUITION	9159 STUDENT FEES	9810 IND COST RECOV	9330 STATE IAR	98** UA RECEIPT	REV TOTAL
Non-Credit / Special Interest	8,742			1,000	3,000				12,742											14,700
998000 Restr Fund Budg	800,000								800,000	800,000						14,700				800,000
Non-GF Reserve	188,600								188,600											188,600
Technology	-			35,000	15,000				50,000				10,000							-
Natural Sciences & Math	214,000		10,000	50,000	5,000				279,000						206,000	3,000				209,000
Project Cost Recovery / Error	-								0								40,000			40,000
Health Sciences	18,000								18,000						80,000	1,000				81,000
Copper Basin Dual Enrollment	-								0							3,000				3,000
Cordova Dual Enrollment	-								0							7,000				7,000
Workforce Development & Training	4,000								4,000						6,000	1,000				7,000
Social Science	109,000								109,000						20,000	8,000				28,000
Business and Computer Information	18,000								18,000						33,000	51,000				84,000
Instruction Reserve / Strategic	-								0											197,200
Arts & Humanities	160,000								160,000						120,000	30,000				190,000
Outdoor Leadership	148,000		5,000	20,000	30,000	8,000			211,000						83,000	27,000				110,000
PWS Special Project Instruction	-								0											0
IT Instructional Support	100,848				1,152				102,000							30,000				30,000
PWS Millwright	82,861								82,861											0
Construction Academy	102,000			2,000	15,000				119,000						14,000	1,000				15,000
Career and Tech Ed Maritime	166,000		15,000	5,000	6,000				192,000			77,400			48,000	7,000				132,400
ABE Support	23,694								23,694											0
Fishing Vessel / Tier III	-		2,000	1,500	2,500				6,000											280,000
Health and Fitness Center	161,003		1,000	14,000	5,000	10,000			191,003						20,000	130,000				150,000
	2,304,748	-	33,000	128,500	82,652	18,000	-	-	2,566,900	800,000	0	77,400	10,000	0	630,000	313,700	40,000	178,600	517,200	2,566,900
									0											0
Theatre Conference	97,000			150,000	13,000				260,000		150,000					60,000				50,000
	97,000	-	-	150,000	13,000	0	0	0	260,000	0	150,000	0	0	0	0	60,000	0	0	50,000	260,000
									0											0
Academic Affairs	205,000		5,000	5,000	5,000				220,000											231,000
Museum	39,000			1,000	5,000				45,000		29,000									5,000
Copper Center Admin	104,161		3,000	1,000	1,839				110,000		110,000									110,000
Cordova Admin	58,609		1,000	1,391	1,000				62,000		62,000									62,000
	406,770	-	9,000	8,391	12,839	0	0	0	437,000	0	201,000	0	0	0	0	0	0	0	236,000	437,000
									0											0
Library Consortium	-			14,600			0		14,600		14,600									14,600
	-	-	-	14,600	0	0	0	0	14,600	0	14,600	0	0	0	0	0	0	0	0	14,600
									0											0
Student Services	353,000		2,000	4,000	9,000				368,000		24,000									344,000
Student Activities	-		1,000	4,000	5,000				10,000							10,000				10,000
Student Recruitment / Enrollment	-		2,000	15,000	3,000				20,000		20,000									20,000
	353,000	-	5,000	23,000	17,000	0	0	0	398,000	0	44,000	0	0	0	0	10,000	0	0	344,000	398,000
									0											0
Administration	473,290		2,000	423,710	1,000				900,000		900,000									900,000
College Director's Office	281,625		5,300	2,000	1,875			1,500	292,300		292,300									292,300
PWS Carryforward	-								0											0
Marketing/Advertising/Media	94,254			5,746					100,000		100,000									100,000
Public Information	-			6,000					6,000		6,000									6,000
Scholarship Fundraiser	-			17,000					17,000											17,000
IT General Admin / Desk Top	100,848			4,000	5,000	20,152			130,000		130,000									130,000
	950,017	-	7,300	458,456	7,875	20,152	0	1,500	1,445,300	0	1,428,300	0	0	0	0	0	0	0	17,000	1,445,300
									0											0
Campus Services	-								0											0
PWSC Deferred Maintenance	-								0											0
Bldg. Maintenance M&R	339,000								339,000		339,000									339,000
Cordova Physical Plant	-			31,000					31,000		31,000									31,000
Copper Ctr Phy Plant	-			35,000					35,000		35,000									35,000
Renewal/Replacement Facility	-			25,000					25,000						25,000					25,000
Millwright Program Facility	-			40,000					40,000		40,000									40,000
Valdez Physical Plant	-			645,000	95,000	5,000			745,000		745,000									745,000
Physical Plant Debt Service	-								0											0
	339,000	-	-	776,000	95,000	5,000	0	0	1,215,000	0	1,190,000	0	0	0	0	25,000	0	0	0	1,215,000
									0											0
998000 Scholarships	-								0											0
Senior Citizen Tuition Allowance	-						1,000		1,000		1,000									1,000
PWI Waiver	-						24,000		24,000		24,000									24,000

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PWSC FY19 Base Budget

Title	Total PERS SVCS	1986 TUITION WAIVERS	2001 TRAVEL	3001 CON. SVCS	4001 COMM	5001 EQUIP	6001 STUDENT AID	8001 MISC	EXP TOTAL	9355 FED FUNDS	9210 GENERAL FUNDS	9212 TVEP	99** IAR	97** AUX SVCS	9106 TUITION	9159 STUDENT FEES	9810 IND COST RECOV	9330 STATE IAR	98** UA RECEIPT	REV TOTAL	
	-	-	-	-	0	0	25,000	0	25,000	0	25,000	0	0	0	0	0	0	0	0	25,000	
194400 Housing	141,000			130,000	25,000				296,000					296,000						296,000	
194400 Dep/Spouse	-								0											0	
	141,000	-	-	130,000	25,000	0	0	0	296,000	0	0	0	0	296,000		0	0	0	0	296,000	
	4,591,535	-	54,300	1,688,947	253,366	43,152	25,000	1,500	6,657,800	800,000	3,052,900	77,400	10,000	296,000	630,000	408,700	40,000	178,600	1,164,200	6,657,800	
City of Valdez	820,000						FY24		0	800,000	2,851,600	83,200	10,000	255,000	690,400	314,500	15,000	177,300	2,538,900	30,000	
																					6,439,200

Economic Development Support

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11100 FNB Checking 5745	191,316.84	88,625.03
11400 Front Desk Register	0.00	-2,829.03
11600 Sales Clearing	0.00	0.00
11700 Payroll Clearing	0.00	0.00
19999 Ask Accountant - Suspense	0.00	0.00
Total Bank Accounts	\$191,316.84	\$85,796.00
Accounts Receivable		
12000 Accounts Receivable (A/R)	0.00	400.00
Total Accounts Receivable	\$0.00	\$400.00
Other Current Assets		
12999 Undeposited Funds	0.00	0.00
Payroll Refunds	0.00	
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$191,316.84	\$86,196.00
Fixed Assets		
14100 Office Equipment Original Cost	45,621.56	45,621.56
14200 Office Equipment Depreciation	-40,025.87	-33,019.33
14300 Furniture Original Cost	0.00	0.00
Vehicles	4,938.00	
Total Fixed Assets	\$10,533.69	\$12,602.23
Other Assets		
14500 Inventory Retail	0.00	2,878.25
14600 Inventory Vacation Guides	24,879.50	59,473.00
Total Other Assets	\$24,879.50	\$62,351.25
TOTAL ASSETS	\$226,730.03	\$161,149.48
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 Accounts Payable (A/P)	30,621.66	12,922.98
Total Accounts Payable	\$30,621.66	\$12,922.98
Credit Cards		
22000 BOA Corp	-20,451.08	-8,720.18
22110 BOA 6868 Ex Dir (S Anderson)	14,953.94	8,803.96
22120 BOA 5247 Svcs Mgr	10,185.55	4,762.59
Total 22000 BOA Corp	4,688.41	4,846.37

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
Total Credit Cards	\$4,688.41	\$4,846.37
Other Current Liabilities		
23000 Payroll Liabilities	0.00	0.00
23100 Federal Withholding Tax	19.16	376.89
23200 AK SUTA Payable	165.70	614.32
23205 NYS Income Tax	0.00	
23210 OK Income Tax	4,278.00	
23215 OK Unemployment Tax	0.00	
23300 FUTA Payable	0.00	203.87
23400 Accrued Leave Payable	1,408.14	636.87
23500 Accrued Payroll	1,793.52	3,656.00
Repayment of Unauthorized Expenditures	0.00	
Total 23000 Payroll Liabilities	7,664.52	5,487.95
25000 Deferred Revenue	0.00	38,991.00
Other Liabilities	0.00	-3,000.00
Total Other Current Liabilities	\$7,664.52	\$41,478.95
Total Current Liabilities	\$42,974.59	\$59,248.30
Total Liabilities	\$42,974.59	\$59,248.30
Equity		
30000 Opening balance equity	0.00	0.00
32000 Unrestricted Net Assets	107,258.06	107,258.06
39000 Retained Earnings	-5,356.88	0.00
Net Revenue	81,854.26	-5,356.88
Total Equity	\$183,755.44	\$101,901.18
TOTAL LIABILITIES AND EQUITY	\$226,730.03	\$161,149.48

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of November 1, 2024

	TOTAL	
	AS OF NOV 1, 2024	AS OF NOV 1, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11100 FNB Checking 5745	171,108.38	250,788.69
11400 Front Desk Register	0.00	0.00
11600 Sales Clearing	0.00	0.00
11700 Payroll Clearing	-14,800.00	21.71
19999 Ask Accountant - Suspense	0.00	0.00
SQ-0000 Square Balance	0.00	
Total Bank Accounts	\$156,308.38	\$250,810.40
Accounts Receivable		
12000 Accounts Receivable (A/R)	132,811.25	0.00
Total Accounts Receivable	\$132,811.25	\$0.00
Other Current Assets		
12999 Undeposited Funds	0.00	0.00
Payroll Refunds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$289,119.63	\$250,810.40
Fixed Assets		
14100 Office Equipment Original Cost	45,621.56	45,621.56
14200 Office Equipment Depreciation	-40,025.87	-33,019.33
14300 Furniture Original Cost	0.00	0.00
Vehicles	4,938.00	4,938.00
Total Fixed Assets	\$10,533.69	\$17,540.23
Other Assets		
14500 Inventory Retail	0.00	2,878.25
14600 Inventory Vacation Guides	24,879.50	0.00
Total Other Assets	\$24,879.50	\$2,878.25
TOTAL ASSETS	\$324,532.82	\$271,228.88

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of November 1, 2024

	TOTAL	
	AS OF NOV 1, 2024	AS OF NOV 1, 2023 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 Accounts Payable (A/P)	3,000.00	40,470.32
Total Accounts Payable	\$3,000.00	\$40,470.32
Credit Cards		
22000 BOA Corp	-35,884.00	-22,033.10
22110 BOA 6868 Ex Dir (S Anderson)	13,757.96	11,965.94
22120 BOA 5247 Svcs Mgr	10,185.55	10,185.55
22130 22130 BOA x6751 Ex Dir (F Harris)	13,877.36	
Total 22000 BOA Corp	1,936.87	118.39
Total Credit Cards	\$1,936.87	\$118.39
Other Current Liabilities		
23000 Payroll Liabilities	0.00	0.00
23100 Federal Withholding Tax	19.16	-268.38
23200 AK SUTA Payable	-598.92	-201.79
23205 NYS Income Tax	0.00	210.05
23210 OK Income Tax	0.00	4,278.00
23215 OK Unemployment Tax	0.00	0.00
23300 FUTA Payable	0.00	401.10
23400 Accrued Leave Payable	1,408.14	0.00
23500 Accrued Payroll	1,793.52	0.00
Repayment of Unauthorized Expenditures	0.00	0.00
Total 23000 Payroll Liabilities	2,621.90	4,418.98
25000 Deferred Revenue	0.00	38,991.00
Other Liabilities	0.00	0.00
Total Other Current Liabilities	\$2,621.90	\$43,409.98
Total Current Liabilities	\$7,558.77	\$83,998.69
Total Liabilities	\$7,558.77	\$83,998.69
Equity		
30000 Opening balance equity	0.00	0.00
32000 Unrestricted Net Assets	107,258.06	107,258.06
39000 Retained Earnings	76,497.38	-5,356.88
Net Revenue	133,218.61	85,329.01
Total Equity	\$316,974.05	\$187,230.19
TOTAL LIABILITIES AND EQUITY	\$324,532.82	\$271,228.88

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of November 1, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
11100 FNB Checking 5745	171,108.38
11400 Front Desk Register	0.00
11600 Sales Clearing	0.00
11700 Payroll Clearing	-14,800.00
19999 Ask Accountant - Suspense	0.00
SQ-0000 Square Balance	0.00
Total Bank Accounts	\$156,308.38
Accounts Receivable	
12000 Accounts Receivable (A/R)	132,811.25
Total Accounts Receivable	\$132,811.25
Other Current Assets	
12999 Undeposited Funds	0.00
Payroll Refunds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$289,119.63
Fixed Assets	
14100 Office Equipment Original Cost	45,621.56
14200 Office Equipment Depreciation	-40,025.87
14300 Furniture Original Cost	0.00
Vehicles	4,938.00
Total Fixed Assets	\$10,533.69
Other Assets	
14500 Inventory Retail	0.00
14600 Inventory Vacation Guides	24,879.50
Total Other Assets	\$24,879.50
TOTAL ASSETS	\$324,532.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable (A/P)	3,000.00
Total Accounts Payable	\$3,000.00
Credit Cards	
22000 BOA Corp	-35,884.00
22110 BOA 6868 Ex Dir (S Anderson)	13,757.96
22120 BOA 5247 Svcs Mgr	10,185.55
22130 22130 BOA x6751 Ex Dir (F Harris)	13,877.36

Valdez Convention & Visitors Bureau

Statement of Financial Position Comparison

As of November 1, 2024

	TOTAL
Total 22000 BOA Corp	1,936.87
Total Credit Cards	\$1,936.87
Other Current Liabilities	
23000 Payroll Liabilities	0.00
23100 Federal Withholding Tax	19.16
23200 AK SUTA Payable	-598.92
23205 NYS Income Tax	0.00
23210 OK Income Tax	0.00
23215 OK Unemployment Tax	0.00
23300 FUTA Payable	0.00
23400 Accrued Leave Payable	1,408.14
23500 Accrued Payroll	1,793.52
Repayment of Unauthorized Expenditures	0.00
Total 23000 Payroll Liabilities	2,621.90
25000 Deferred Revenue	0.00
Other Liabilities	0.00
Total Other Current Liabilities	\$2,621.90
Total Current Liabilities	\$7,558.77
Total Liabilities	\$7,558.77
Equity	
30000 Opening balance equity	0.00
32000 Unrestricted Net Assets	107,258.06
39000 Retained Earnings	76,497.38
Net Revenue	133,218.61
Total Equity	\$316,974.05
TOTAL LIABILITIES AND EQUITY	\$324,532.82

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Financial Statements

(With Independent Auditor's Report Thereon)

Years Ended May 31, 2024 and 2023

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Financial Statements

(With Independent Auditor's Report Thereon)

Years Ended May 31, 2024 and 2023

Valdez Fisheries Development Association, Inc.

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Independent Auditor's Report

Members of the Board of Directors
Valdez Fisheries Development Association, Inc.
Valdez, Alaska

Opinion

We have audited the accompanying financial statements of Valdez Fisheries Development Association, Inc. (a nonprofit corporation), which comprise the statements of financial position as of May 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Valdez Fisheries Development Association, Inc. as of May 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Valdez Fisheries Development Association, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Valdez Fisheries Development Association, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Valdez Fisheries Development Association, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Valdez Fisheries Development Association, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Altman, Rogers & Co.

Anchorage, Alaska
October 9, 2024

Valdez Fisheries Development Association, Inc.

Statements of Financial Position

May 31, 2024 and 2023

<u>Assets</u>	<u>2024</u>	<u>2023</u>
Current assets:		
Cash and cash equivalents	\$ 659,939	933,562
Short-term investments-operating	550,554	787,417
Inventory	69,276	70,693
Prepaid expenses and deposits	19,665	18,516
Total current assets	<u>1,299,434</u>	<u>1,810,188</u>
Long-term investments-contingency reserve fund	5,049,137	4,424,281
Property, equipment, and improvements, net	<u>12,573,988</u>	<u>10,855,801</u>
Total assets	<u>\$ 18,922,559</u>	<u>17,090,270</u>
<u>Liabilities and Net Assets</u>		
Current liabilities:		
Accounts payable and accrued liabilities	71,215	65,169
Accrued payroll, payroll taxes, and benefits	107,207	105,026
Accrued interest expense	160,397	195,659
Current portion of long-term debt	709,019	668,014
Total current liabilities	<u>1,047,838</u>	<u>1,033,868</u>
Long term debt, net of current portion	<u>4,765,609</u>	<u>4,818,477</u>
Total liabilities	<u>5,813,447</u>	<u>5,852,345</u>
Net assets:		
Without donor restrictions:		
Undesignated	12,561,698	10,690,511
With donor restrictions	547,414	547,414
Total net assets	<u>13,109,112</u>	<u>11,237,925</u>
Total liabilities and net assets	<u>\$ 18,922,559</u>	<u>17,090,270</u>

See accompanying notes to financial statements.

Valdez Fisheries Development Association, Inc.

Statements of Activities

Years Ended May 31, 2024 and 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Operating revenues and support:						
Fish sales	\$ 5,426,892	-	5,426,892	5,331,049	-	5,331,049
Contract revenue	218,056	-	218,056	180,525	-	180,525
Cold storage income	13,560	-	13,560	21,909	-	21,909
Other	20,284	-	20,284	3,283	-	3,283
Total operating revenues and support	<u>5,678,792</u>	<u>-</u>	<u>5,678,792</u>	<u>5,536,766</u>	<u>-</u>	<u>5,536,766</u>
Operating expenses:						
Program services:						
Hatchery operations	2,725,022	-	2,725,022	2,772,772	-	2,772,772
Fish processing	741,260	-	741,260	644,157	-	644,157
Supporting activities -						
Management and general	864,496	-	864,496	832,844	-	832,844
Total operating expenses	<u>4,330,778</u>	<u>-</u>	<u>4,330,778</u>	<u>4,249,773</u>	<u>-</u>	<u>4,249,773</u>
Income from operation	<u>1,348,014</u>	<u>-</u>	<u>1,348,014</u>	<u>1,286,993</u>	<u>-</u>	<u>1,286,993</u>
Nonoperating revenues (expenses)						
Net investment income	718,632	-	718,632	1,093	-	1,093
Interest expense	(195,459)	-	(195,459)	(242,277)	-	(242,277)
Loss on disposal	-	-	-	(18,203)	-	(18,203)
Total nonoperating revenues (expenses)	<u>523,173</u>	<u>-</u>	<u>523,173</u>	<u>(259,387)</u>	<u>-</u>	<u>(259,387)</u>
Change in net assets	1,871,187	-	1,871,187	1,027,606	-	1,027,606
Net assets, beginning of year	<u>10,690,511</u>	<u>547,414</u>	<u>11,237,925</u>	<u>9,662,905</u>	<u>547,414</u>	<u>10,210,319</u>
Net assets, end of year	<u>\$ 12,561,698</u>	<u>547,414</u>	<u>13,109,112</u>	<u>10,690,511</u>	<u>547,414</u>	<u>11,237,925</u>

See accompanying notes to financial statements.

Valdez Fisheries Development Association, Inc.

Statements of Functional Expenses

Years Ended May 31, 2024 and 2023

	2024			
	Program Services		Supporting Activities	
	Hatchery Operations	Fish Processing	Management and General	Total
Operating expenses:				
Salaries, wages, and benefits	\$ 1,447,702	237,992	494,162	2,179,856
Materials and supplies	549,759	122,052	10,566	682,377
Depreciation	318,070	107,456	4,298	429,824
Utilities	115,712	45,893	12,253	173,858
Insurance	-	-	197,732	197,732
Contract services	80,453	64,539	37,050	182,042
Fuel	107,081	28,514	5,006	140,601
Equipment	69,849	48,403	6,591	124,843
Professional services	-	13,060	67,656	80,716
Land lease/interest	18,470	-	-	18,470
Travel	12,378	64,527	12,959	89,864
Taxes and licenses	3,205	7,295	9,518	20,018
Advertising	-	-	6,005	6,005
Board meetings	-	-	538	538
Safety	2,343	1,529	162	4,034
Total operating expenses	\$ <u>2,725,022</u>	<u>741,260</u>	<u>864,496</u>	<u>4,330,778</u>
Nonoperating expenses:				
Interest expense	\$ <u>195,459</u>	<u>-</u>	<u>-</u>	<u>195,459</u>
	2023			
	Program Services		Supporting Activities	
	Hatchery Operations	Fish Processing	Management and General	Total
Operating expenses:				
Salaries, wages, and benefits	\$ 1,384,370	246,267	501,006	2,131,643
Materials and supplies	536,771	78,332	8,350	623,453
Depreciation	337,312	116,401	3,659	457,372
Utilities	119,489	46,744	11,197	177,430
Insurance	-	-	156,740	156,740
Contract services	211,379	17,164	83,420	311,963
Fuel	98,155	29,350	4,018	131,523
Equipment	50,701	20,703	4,829	76,233
Professional services	-	20,444	42,340	62,784
Land lease/interest	18,750	-	-	18,750
Travel	9,557	56,462	8,832	74,851
Taxes and licenses	2,881	11,671	6,698	21,250
Advertising	-	-	491	491
Board meetings	-	-	443	443
Safety	3,407	619	821	4,847
Total operating expenses	\$ <u>2,772,772</u>	<u>644,157</u>	<u>832,844</u>	<u>4,249,773</u>
Nonoperating expenses -				
Interest expense	\$ <u>242,277</u>	<u>-</u>	<u>-</u>	<u>242,277</u>
Loss on disposal	<u>18,203</u>	<u>-</u>	<u>-</u>	<u>18,203</u>

See accompanying notes to financial statements.

Valdez Fisheries Development Association, Inc.

Statements of Cash Flows

Years Ended May 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows provided by operating activities		
Change in net assets	\$ 1,871,187	1,027,606
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	429,824	457,372
Loss from disposal of property, equipment, and improvements	-	18,203
Realized and unrealized loss (gains)	(565,253)	129,310
(Increase) decrease in current assets:		
Accounts receivable	-	16,636
Inventory	1,417	(11,928)
Prepaid expenses and deposits	(1,149)	(6,033)
Accounts payable and accrued liabilities	6,046	66
Accrued payroll, payroll taxes, and benefits	2,181	7,671
Accrued interest expense	(35,262)	3,629
Net cash provided by operating activities	<u>1,708,991</u>	<u>1,642,532</u>
Cash flows (used) by investing activities:		
Purchase of property, equipment, and improvements	(2,148,011)	(973,668)
Purchase of investments	(1,500,000)	(1,500,000)
Proceeds from sale of investments	1,677,260	2,166,028
Net cash (used) by investing activities	<u>(1,970,751)</u>	<u>(307,640)</u>
Cash flows provided (used) by financing activities:		
Proceeds from the issuance of long-term debt	903,696	-
Payments on long-term debt	(915,559)	(945,019)
Net cash (used) by financing activities	<u>(11,863)</u>	<u>(945,019)</u>
Net change in cash and cash equivalents	(273,623)	389,873
Cash and cash equivalents, beginning of year	<u>933,562</u>	<u>543,689</u>
Cash and cash equivalents, end of year	\$ <u><u>659,939</u></u>	<u><u>933,562</u></u>
Supplemental cash flow information:		
Interest paid on long-term debt	\$ <u><u>230,721</u></u>	<u><u>238,648</u></u>

See accompanying notes to financial statements.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to Financial Statements

Years Ended May 31, 2024 and 2023

I. Organization and Summary of Significant Accounting Policies

Organization

Valdez Fisheries Development Association, Inc. (the Corporation) is an Alaska not-for-profit corporation organized to engage in aquaculture and related activities principally in the Prince William Sound region of Alaska. Its administrative office is located in Valdez, Alaska. Revenues are derived principally from cost recovery harvests of returned hatchery salmon and various local revenue.

Program Services – Provide fisheries rehabilitation, enhancement, and development activities in the Valdez area. Program services are the cost that directly relate to raise, propagate, renewable fisheries resource for the benefit of sports fishermen, commercial fishermen, fish processors, tourists, and all businesses dependent of the fishing industry. Program services are presented as Hatchery Operations or Fish Processing.

Management and General – Account for all of the activities of the Corporation which are not directly identifiable with the programs noted above. These costs account for the activities associated with the management of the Corporation and the above services.

Basis of Accounting

The financial statements of the Corporation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United State of America. Under this method of accounting, revenue is recognized when occurred and expenses when incurred and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Corporation reports information regarding its financial position and activities according to two classes of net assets: without donor restriction and with donor restriction. Accordingly, the net assets of the Corporation and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (including certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor - (including certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or purpose uses specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Notes to the Financial Statements, Continued

Revenue Recognition

Revenues are reported as increases in net assets without donor-restriction unless use of the related assets is limited by donor-imposed restrictions that are not fulfilled in the accounting period. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor-restrictions unless their use is restricted by explicit donor stipulations or by law.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

The Corporation recognizes contributions when cash, securities or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been substantially met.

Through a permit issued by the Alaska Department of Fish and Game, The Corporation is entitled to harvest salmon in the Valdez Management area. Consequently, the Corporation sells rights to third parties to harvest a specified weight of fish at a predetermined price per pound. Revenue is recognized when the fish is delivered to the fish processor and recorded as fish sales on the Statement of Activities.

The Corporation has determined that each contract entered into represents a single performance obligation. Through its contracts with customers, The Corporation allocates a transaction price to each distinct performance obligation to deliver goods (or a collection of goods) or provided a service. The Corporation determines the transaction price based on the consideration expected to be received. The Corporation has not identified any significant judgements and there has been no variable consideration assessed by management under current contracts with customers.

The Corporation is not responsible for refunds or returns of any nonconforming goods.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Corporation considers short-term interest bearing accounts, and liquid money market funds held as part of the Corporation's cash management activities as cash equivalents.

Investments

Investments in marketable securities and certificates of deposit are reported at fair value in the Statements of Financial Position. Unrealized gains and losses and interest earned on investments are recorded as investment earnings without donor restrictions. All investment earnings are recorded in the Statement of Activities and consist of interest, dividend income, realized and unrealized gains and losses, less external and direct internal investment expenses.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

Accounts Receivable and Credit Losses

Accounts receivable are recorded when invoices are issued and are presented on the statements of financial position net of credit losses. Management evaluates historical loss information, economic conditions, character of the credit risks and reasonable supportable forecasts. The Corporation adopted ASU 2016-13 Financial Statements – Credit Losses (Topic 326) for the years ending May 31, 2024 and 2023 and there was no material impact to the financial statements. No credit losses identified for fiscal year ends May 31, 2024 and 2023.

Inventory

Inventory consisting primarily of packaging materials and smoked fish supplies is stated at the lower of cost or market using the first-in, first-out method.

Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond each fiscal year-end are recorded as prepaid expenses at year end.

Property, Equipment and Improvements

Property, equipment, and improvements are recorded at cost, or, if donated, at fair value at date of receipt. Depreciation is recorded on the straight-line method over the estimated useful lives of the assets. Cost of major additions, renewals, and betterments are capitalized and maintenance, repairs, minor additions, and renewals are charged to expense.

Capital asset useful lives are as follows:

	<u>Years</u>
Buildings and improvements	40
Equipment	10
Vehicles	5-10
Boats	10
Office Equipment	5-7

Annual Leave

Annual leave is accrued as earned by employees and recorded as an expense in the period incurred. Annual leave expected to be paid during the subsequent fiscal year is accrued as a current liability.

Income Taxes

The Corporation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. However, any income derived from unrelated business activities is subject to the requirements of filing Federal Income Tax Form 990-T and a tax liability may be determined on these activities. The Corporation classifies all interest and penalties related to tax contingencies as income tax expense. As of May 31, 2024 and 2023 there are no accrued interests or penalties.

Notes to the Financial Statements, Continued

Functional Expense Allocation

The cost of providing the various programs and other activities has been summarized on a functional basis in the Statements of Activities and in the Statement of Functional Expenses. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel, materials and supplies, utilities, equipment, travel, professional services, depreciation, fuel, taxes and licenses, and safety which are allocated on the basis of estimated time and effort.

Contingency Reserve Fund

The Corporation maintains a contingency reserve fund (CRF) equal to one year's operating expenses and debt service. No disbursements of the CRF may be made without prior consent of the board of directors.

Subsequent Events

The Corporation has evaluated subsequent events through October 9, 2024, the date on which the financial statements were available to be issued. No items were deemed necessary for adjustment or disclosure.

Use of Accounting Estimates

The preparation of the financial statements requires management of the Corporation to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant items subject to such estimates and assumptions include the carrying amount of property, plant and equipment. Actual results could differ from those estimates.

Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair values are based on quoted market prices when available.

The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable and (5) other current liabilities. The carrying amount reported in the Statements of Financial Position for the above financial instruments closely approximates their fair values due to the short-term nature of these assets and liabilities.

II. Cash and Cash Equivalents

The Corporation maintains cash balances at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) or by the Securities Investors Protection Corporation (SIPC) for amounts up to \$250,000 and \$500,000, respectively, per institution. All cash and cash equivalents were covered under FDIC, SIPC, at May 31, 2024 and 2023.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

At May 31, cash and cash equivalents accounts consisted of the following:

		2024	
		Book	Bank
		Balance	Balance
Checking	\$	120,634	122,615
Investment cash		528,204	546,102
Savings		11,101	11,101
Total	\$	<u>659,939</u>	<u>679,818</u>

		2023	
		Book	Bank
		Balance	Balance
Checking	\$	179,727	185,057
Investment cash		743,043	778,575
Savings		10,792	10,792
Total	\$	<u>933,562</u>	<u>974,424</u>

III. Investments

At May 31, investments are summarized as follows:

		2024			
		Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Money market funds	\$	376,018	-	-	376,018
Certificates of deposit		268,000	-	-	268,000
U.S. fixed income		2,373,404	4,738	(703)	2,377,439
U.S. equity securities		2,487,447	92,138	(1,351)	2,578,234
Total investments	\$	<u>5,504,868</u>	<u>96,876</u>	<u>(2,054)</u>	<u>5,599,691</u>

		2023			
		Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Money market funds	\$	365,054	-	-	365,054
Certificates of deposit		519,000	-	-	519,000
U.S. fixed income		2,258,657	-	(221,697)	2,036,960
U.S. equity securities		1,778,506	563,330	(51,152)	2,290,684
Total investments	\$	<u>4,921,217</u>	<u>563,330</u>	<u>(272,849)</u>	<u>5,211,698</u>

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

Components of investment income on marketable securities for the years ended May 31 are as follows:

	2024	2023
Interest and dividends	\$ 156,119	130,935
Unrealized loss	(189,023)	(180,024)
Realized gains	754,276	50,714
Investment fees	(2,740)	(532)
Net investment income (loss)	\$ 718,632	1,093

At May 31, investments in certificates of deposit mature as follows:

2024	Within 1 Year	5 Years	5-10 Years
Certificates of deposit	\$ 268,000	-	-
2023			
Certificates of deposit	\$ 519,000	-	-

Fair Value Measurement

ASC 820 – Fair Value Measurement and Disclosures, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the organization has the ability to access at the measurement date.

Level 2 Inputs to the valuation methodology include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability and;
- Inputs that are derived principally from and corroborated by observable market data by correlation or other means.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstance.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at May 31, 2024 and 2023.

Money market funds: Valued at their net asset value (NAV), which is published daily and is the basis for transactions.

Certificates of deposit: Valued at their estimated cost plus accrued interest which approximates fair value.

Exchange-Traded Fund (ETF): Valued at the closing price reported on a national securities exchange.

The following table sets forth by level, within the fair value hierarchy, the Corporation's investments at fair value as of May 31:

	2024			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 376,018	-	-	376,018
Certificates of deposit	-	268,000	-	268,000
U.S. fixed income ETF	2,377,439	-	-	2,377,439
U.S. equity securities ETF	2,578,234	-	-	2,578,234
Total investments, at fair values	<u>\$ 5,331,691</u>	<u>268,000</u>	<u>-</u>	<u>5,599,691</u>

	2023			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 365,054	-	-	365,054
Certificates of deposit	-	519,000	-	519,000
U.S. fixed income ETF	2,036,959	-	-	2,036,959
U.S. equity securities ETF	2,290,685	-	-	2,290,685
Total investments, at fair values	<u>\$ 4,692,698</u>	<u>519,000</u>	<u>-</u>	<u>5,211,698</u>

The investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

IV. Property, Equipment, and Improvements

At May 31, property, equipment, and improvements consisted of the following:

	<u>2024</u>	<u>2023</u>
Buildings and improvements	\$ 17,150,878	15,426,413
Equipment	3,968,834	3,652,804
Vehicles	335,001	291,948
Land	182,211	182,211
Boats	83,526	83,526
Office equipment	20,275	20,275
Construction in progress	977,347	997,483
Total property, equipment and improvements	\$ <u>22,718,072</u>	<u>20,654,660</u>
Less accumulated depreciation	<u>(10,144,084)</u>	<u>(9,798,859)</u>
Property, equipment, and improvements, net of accumulated depreciation	\$ <u>12,573,988</u>	<u>10,855,801</u>

For the year ending May 31, 2024 and 2023, depreciation expense was \$429,824 and \$457,372, respectively.

V. Long-term Debt

The Corporation has multiple loans from the State of Alaska, Department of Community and Economic Development, Division of Economic Development - Financing Section, which were obtained under Article 9 of the Fisheries Enhancement Loan Program and did not require repayment or accrual of interest during the initial six years of the loans. These loans are collateralized by substantially all of the Corporation's property and equipment and assignment of substantially all of its earnings.

The Corporation and the State of Alaska have, from time to time, modified provisions of various loan agreements. Pursuant to the terms of the modifications, the Corporation was not required to make scheduled annual payments on certain loans from January 1, 2000 through January 1, 2004. Scheduled annual payments resumed on January 1, 2005, with the payments allocated entirely to principal from January 1, 2000 through January 1, 2004. The remaining principal balances and interest deferred from January 1, 2000 through January 1, 2004 have been reamortized over the remaining term of the loans. The remaining deferred interest on these loans is payable annually with no additional interest accruing on the deferred accounts. Scheduled annual payments resumed on January 1, 2011 on loans with principal balances and continue until maturity or until paid in full, whichever occurs first.

VALDEZ FISHERIES DEVELOPMENT ASSOCIATION, INC.

Notes to the Financial Statements, Continued

At May 31, 2024 and 2023, long-term debt, payable to the State of Alaska, consisted of the following:

Loan No.	Interest Rate	Initial Annual Payment Due	Maturity Date	Annual Payment Including Interest	Principal Balance 2024	Principal Balance 2023
55-250-900148	5.00%	1/1/2005	1/1/2033	\$ 14,763	\$ 97,113	106,507
55-250-902168	5.00%	1/1/2005	1/1/2033	87,367	329,049	396,432
55-250-902257	5.00%	1/1/2005	1/1/2033	81,540	291,904	355,521
55-250-902722	5.00%	1/1/2005	1/1/2033	65,447	332,435	473,988
55-250-902744	5.00%	1/1/2005	1/1/2033	22,158	139,799	154,184
55-250-902810	5.00%	1/1/2006	1/1/2033	57,253	378,275	414,626
55-250-902843	5.00%	1/1/2007	1/1/2033	16,957	112,025	122,792
55-250-902942	5.00%	1/1/2008	1/1/2033	30,654	202,529	221,992
55-250-903008	5.00%	1/1/2010	1/1/2034	11,070	79,806	86,515
55-250-903052	5.00%	1/1/2011	1/1/2034	34,931	145,495	171,768
55-250-903173	5.00%	1/1/2012	1/1/2035	29,296	189,673	208,460
55-250-903305	5.00%	1/1/2014	1/1/2037	14,495	63,478	74,231
55-250-903371	5.00%	1/1/2015	1/1/2038	11,596	46,586	55,390
55-250-903393	5.00%	1/1/2016	1/1/2039	18,118	118,054	129,637
55-250-903426	5.00%	1/1/2016	1/1/2039	63,485	392,724	434,315
55-250-903745	5.00%	1/1/2021	1/1/2044	126,033	408,976	580,733
55-250-903822	5.00%	1/1/2022	1/1/2045	115,653	390,512	552,915
55-250-904163	9.00%	1/1/2030	1/1/2037	174,117	903,696	-
					\$ 4,622,129	4,540,006
Deferred interest payable					852,499	946,485
Total long-term debt, payable to the State of Alaska					5,474,628	5,486,491
Less current portion					(709,019)	(668,014)
Long-term debt, net of current portion					\$ 4,765,609	4,818,477

Maturities on the loans at May 31 are as follows:

	Principal	Deferred Interest	Total
2025	\$ 615,033	93,986	709,019
2026	645,784	93,986	739,770
2027	678,074	93,986	772,060
2028	668,074	93,986	762,060
2029	322,332	93,986	416,318
Thereafter	1,692,832	382,569	2,075,401
Total	\$ 4,622,129	852,499	5,474,628

VI. Line of Credit

The Corporation has a line of credit with the First National Bank of Alaska which accrues interest at 3.09% and has a limit of \$200,000. The line of credit is secured by the investment account with First National Bank of Alaska. At May 31, 2024 and 2023 there was no outstanding balance on this line of credit.

VII. Net Assets with Donor Restrictions

Net Assets with Donor Restrictions consisted of a cooperative agreement with the United States Department of Commerce, Economic Development Administration (EDA) for construction of a cold storage facility. Restrictions are considered met when the EDA imposed lien period on the constructed facility expires on April 27, 2029.

VIII. Related Party Transactions

Due to the nature of the Corporation's activities and its geographic location, transactions are carried on in the normal course of business with board members and related businesses in the Valdez area. The transactions are conducted at arms-length on ordinary commercial terms for the region.

HD Marine, LLC is owned by a member of Valdez Fisheries Development Association's board. Total payments to HD Marine for goods and services in the years ended May 31, 2024 and 2023 was an immaterial amount.

IX. Employee Retirement Plan

The Corporation has retirement plans for its employees under Section 401 (k) of the Internal Revenue Code. The Plans permit employees to contribute a portion of their earnings to a tax- deferred custodial account subject to maximum annual limitations. The Corporation offers two types of 401(k) plans, a Roth and a traditional. The Corporation matches twice the employee contributions up to six percent of total wages. The Plan is a safe harbor plan. Employer contributions were \$79,254 and \$79,990 for the years ended May 31, 2024 and 2023, respectively.

The Corporation accrued an additional retirement plan contribution payable of \$15,622 for fiscal year 2024 contributions not received until the following fiscal year.

X. Commitments and Contingencies

The Corporation is subject to various commitments and contingencies arising in the normal course of business, which are not reflected in the accompanying financial statements. None are expected to have a material impact on these financial statements.

XI. Concentration of Support and Revenue

The business activities of the Corporation, by legislative statute, are geography concentrated in Valdez Alaska and are subject to economic factors and market fluctuation inherent in the commercial fishing industry in that region. Approximately 96% of operating revenues of the Corporation came from the fish sale proceeds in 2024 and 96% in 2023. The fishing industry involves certain risks resulting from the uncertainty surrounding the markets for salmon and salmon products. Both have demonstrated fluctuation in recent years. Future fluctuation in returning salmon runs or changes in markets could affect the Corporation's continuing revenues.

XII. Description of Program Services and Supporting Activities**Program Services:**

Hatchery Operations – Accounts for activities associated with the Solomon Gulch Hatchery including activities related to egg take and spawning for Coho and Pink salmon.

Fish Processing – Accounts for all activities at the processing plant. This was created to achieve full utilization of surplus hatchery resources, by processing and marketing smoked salmon products.

Supporting Activities:

Management and General – Includes the functions necessary to maintain an adequate working environment; provide coordination for the Corporation's programs; secure proper administrative functioning of the Corporation; and manage the financial and budgetary responsibilities of the Corporation.

XIII. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$ 659,939
Short-term investments- operating	<u>550,554</u>
	<u>\$ 1,210,493</u>

As part of the Corporation's liquidity management plan, the Corporation invests excess funds in an investment account at First National Bank Alaska. The Corporation maintains a contingency reserve fund (CRF) equal to one year's operating expenses and debt service. No disbursements of the CRF may be made without prior consent of the board of directors. The Corporation generates nearly all of its revenue in July and August during the salmon runs. As such, it is necessary to invest excess funds so that they are available when needed throughout the year.

Events

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

- Advocates for Victims of Violence, Inc
 - Women of Distinction Awards Night 2025 **\$5K**
 - No change to 2024 Request

- End Of The Road Ren Fair
 - End Of The Road Ren Fair **\$20K**
 - No change to 2024 Request

- Prince William Sound College (PWSC)
 - Valdez Theater Conference **In-kind support only**

- The Far North Follies
 - Oktoberfest **In-kind support only**

- Valdez Adventure Alliance
 - Odyssey Off-Trail Race **\$7K**
 - **New Request for 2025**
 - Valdez Fat Bike Bash **\$5.9K**
 - Increase of \$100 from 2024

- Valdez Fly In Association
 - Valdez Fly in Air Show **\$40K**
 - Incomplete Application (non-profit status)
 - No change to 2024 Request

- Valdez Gold Rush Days
 - Gold Rush Days **\$10K**
 - No change to 2024 Request

- Valdez Motor Sports Lions Club
 - Mayors Cup **\$26.5K**
 - No change to 2024 Request
 - Mountain Man Hillclimb **\$13.5K**
 - Increase of \$500 from 2024
 - Youth SnowX Series **\$3K**
 - No change to 2024 Request

Advocates for Victims of Violence (AVV)

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Thursday, July 11, 2024 1:24:14 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Advocates for Victims of Violence, Incorporated

Physical Address: 551 Woodside Dr, Valdez, AK 99686

Mailing Address: PO BOx 524, Valdez, AK 99686

Organization Main/Day Phone: (907) 835-2980

Organization Email Address: avv@avvalaska.org

Organization Status: Non-Profit

Current State of Alaska Business License [State Business Lic. .pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [IRS Non Profit Tax Exempt.pdf](#)

Current City of Valdez Business License [City of Valdez Current Business License.pdf](#)

EVENT INFORMATION

Event Name: Women of Distinction Awards Night 2025

Event Contact Person: Rowena Palomar

Email Address: executive@avvalaska.org

Event Contact Phone: (907)835-2980

Event Website (if applicable): www.avvalaska.org

Please provide this year's event logo for your event [flyer 2025.pdf](#)

Other

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: No changes

Event Location(s): Valdez Civic Center

Event Start TO End Dates: 10/11/2025 6:30 PM - 10/11/2025 10:00 PM

Event Set-up Date: 10/10/2025 11:00 AM

Event Tear-down Date: 10/10/2025 6:00 PM

Is this event free to the public to participate in? No

Is this event free to spectators? No

Expected # Attendance: 200

What is the targeted geographic of your participants & spectators? List: Local. Community members from Valdez, Copper River Basin.

What is the targeted percentage of participants & spectators who are ages 0-17 2

What is the targeted percentage of participants & spectators who are ages 18-35 30

What is the targeted percentage of participants & spectators who are ages 36-50 35

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

33

Is this event a
fundraiser?

Yes

If a fundraiser, who
benefits?

Victims and survivors of domestic violence and sexual assault.

Will your event involve
the sale or consumption
of alcoholic beverages?

Yes

If YES, will it be sold?

Yes

If YES, will it be catered
by a State Liquor
License Holder?

Yes

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

\$5,000.00

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight

2025 Women of Distinction Awards Night Ceremony will be our
18th year of bringing the event to Valdez. Every year a new

any differences to this years sponsorship request from previous years request:

group of women from Valdez and the Copper River Basin community are being honored and recognized for their contribution to their communities and to the advancement of women in our society.

Will there be other organizations/individuals who will be sponsoring the event? If yes, please list the organization/individual and the amount.

Yes. Alyeska Pipeline, Edison Chouest, Polar Tankers, Emblem Club 514, Providence Valdez Medical Center.

Please provide a detailed description of the need for this funding:

Advocates for Victims of Violence, Incorporated (AVV) is requesting the sponsorship of the City of Valdez for the Women of Distinction Awards Night Ceremony to help ensure the success of the event. Due to inflation the cost of catered meals have gone up tremendously and catered dinner is a huge part of the event. Women of Distinction event is AVV's way of giving back to the community by honoring women and young women for their contribution to the community. AVV would like to share this event with their family, friends and community members by offering an affordable ticket price that includes catered dinner, silent auction and cozy atmosphere at the Civic Center.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Detailed Budget for Women of Distinction 2025.docx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

100% of the \$5,000.00 requested from the City of Valdez will be used to cover partial cost of the food. It will be a catered meal by a caterer from Valdez.

Attach any additional supporting documentation to include with the

[Supporting documentation.pdf](#)

Sponsorship request:

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

Email not displaying correctly? [View it in your browser.](#)

End Of The Road Ren Fair

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Sunday, July 14, 2024 4:33:43 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name:	End Of The Road Ren Fair
Physical Address:	PO Box 1132, Valdez AK,99686
Mailing Address:	PO Box 1132, Valdez AK, 99686
Organization Main/Day Phone:	907-255-0401
Organization Email Address:	Valdezrenaissancefestival@outlook.com
Organization Status:	Non-Profit

Current State of Alaska Business License	2024-2025 Business license.pdf
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Current I.R.S 501 Non-Profit Non-Designation Document	EIN number.pdf
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Current City of Valdez Business License	End-Of-The-Road-Ren-Fair-End-Of-The-Road-Ren-Fair Copy AAAA.pdf
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EVENT INFORMATION

Event Name:	End Of The Road Ren Fair
Event Contact Person:	Zadie Carman
Email Address:	ZadieC@outlook.com
Event Contact Phone:	9072550401
Event Website (if applicable):	www.endoftheroadrenfair.com

Please provide this year's event logo for your event	Logo.png
--	--------------------------

Street Fair/Park Festival

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: We are trying to add a beer and wine garden to entice people to stay at the fair longer.

Event Location(s): Barney Meyring Park

Event Start TO End Dates: 6/20/2025 12:00 PM - 6/21/2025 8:00 PM

Event Set-up Date: 6/19/2025 12:00 PM

Event Tear-down Date: 6/22/2025 8:00 PM

Is this event free to the public to participate in? Yes

Is this event free to spectators? Yes

Expected # Attendance: 1000

What is the targeted geographic of your participants & spectators? List: Local, State, National

What is the targeted percentage of participants & spectators who are ages 0-17 14

What is the targeted percentage of participants & spectators who are ages 18-35 46

What is the targeted percentage of participants & spectators who are ages 36-50 25

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

15

Is this event a
fundraiser?

Yes

If a fundraiser, who
benefits?

End Of The Road Ren Fair and partnering organizations.

Will your event involve
the sale or consumption
of alcoholic beverages?

Yes

If YES, will it be sold?

Yes

If YES, will it be catered
by a State Liquor
License Holder?

Yes

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

20,000

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight

We are increasing our budget to \$40,000, but we are only

any differences to this years sponsorship request from previous years request:

asking the city of Valdez for \$20,000. We are going to focus on fundraising to obtain the rest of the 2025 budget.

Will there be other organizations/individuals who will be sponsoring the event? If yes, please list the organization/individual and the amount.

We are being sponsored by the Keystone Hotel with free rooms and discounted rooms for our vendors, South Central Hardware by donating building supplies, and Norther Treats by donating contest prizes.

Please provide a detailed description of the need for this funding:

We are going to use the funds to secure a large sturdy tent that we can reuse in for years to come. We are also in contact with a few headlining performances for next year such as Jack the Whipper and a number of other groups around Alaska. We also would like to buy a few decorations to enhance the Renaissance ambiance at the venue.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Ren Fest Budget 2025.pdf](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

We will be spending \$1,300 on decorations and building materials for the event at South Central Hardware and Harris Sand and Gravel. We intend to use \$600 of the funds at our local KCHU radio station for advertising. We will be spending at least \$1,500 at the Food Cache and Safeway. We will be spending \$1,500 on a local shuttle service for out of state performers. We are going to use the local port a potty rental service for \$1,200.

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-lines/deadlines?

Yes

Have you requested City support for your event in the past?

Yes

If YES, please highlight any differences to this year's request from previous year's request.

We are asking for the same things as last year.

Please check off below the City support you are requesting

City Land , City Facilities , City Equipment, EMT/Ambulance/Fire Services

If selected City Land, please indicate where:

Barney Meyring Park North Side

If selected City Land, you may be required to complete a Temporary Land Use Permit Application. Please contact the Community Development Department at (907)834-3401 to confirm if your request falls into that requirement. Does the location of your event require you to complete a Temporary Land Use Permit Application?

Yes

If yes, please complete the Temporary Land Use Permit Application

[Temporary Land Use Permit Application](#)

If selected City

Barney Meyring Park North Side Pavilion, Bathrooms, and

Facilities, please indicate where:	fenced off courts.
Will you be using Kelsey Dock Plaza for your event?	No
If selected City Equipment, please indicate the requested items:	Trash Cans, Dumpsters, Tables, Picnic Tables, Barricades, Spiderboxes, Other
How many trash cans are needed?	8
How many dumpsters are needed?	3
How many tables are needed	0
How many picnic tables are needed?	20
How many barricades are needed?	10
How many spiderboxes are needed?	2
If "Other", please state the requested items and quantities	we would like the small stage, weights for tents, and 20 single chairs that can be out in front of the stage.
If EMT/Ambulance/Fire Services are requested, please state the date and time they are needing to arrive before the event and the time they are able to leave the event. Note each day and time if the they are requested for multiple days	June 20th and June 21st 12 pm to 8 pm
Submit the provided Safety Plan	CSO-Safety-Plan 2025.pdf

Download and complete the [Safety Plan](#)

Submit map/drawing of event location [Fair Map 2024 \(3\).png](#)

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)

This event brings in several out-of-town businesses that stay at the RV parks and hotels in town. The performers that come use their social media platformers to promote Valdez tourist attractions and the scenic landscape. Tourists from around the state come to Valdez to shop at local gift shops and food trucks.

Attach any additional supporting documentation to include with the Support request: *Field not completed.*

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so. I understand

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the I understand

requested equipment
after my event is
complete.

Email not displaying correctly? [View it in your browser.](#)

PWSC

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Friday, June 28, 2024 8:29:04 AM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Prince William Sound College

Physical Address: 303 Lowe Street

Mailing Address: PO Box 97

Organization Main/Day Phone: 9072555325

Organization Email Address: dlmoore@alaska.edu

Organization Status: Non-Profit

Current State of Alaska Business License [UA Business License 2024.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [UA-Exemption-letter.pdf](#)

Current City of Valdez Business License [Valdez Business License.pdf](#)

EVENT INFORMATION

Event Name: Valdez Theatre Conference

Event Contact Person: Dawson Moore

Email Address: dlmoore@alaska.edu

Event Contact Phone: 907.255.5325

Event Website (if applicable): www.theatreconference.org

Please provide this year's event logo for your event [VTC logo- circle.jpg](#)

Other

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: *Field not completed.*

Event Location(s): Valdez Civic Center

Event Start TO End Dates: 6/7/2025 10:00 AM - 6/14/2025 10:00 PM

Event Set-up Date: 6/4/2025 10:00 AM

Event Tear-down Date: 6/16/2025 5:00 PM

Is this event free to the public to participate in? Yes

Is this event free to spectators? Yes

Expected # Attendance: 200-225

What is the targeted geographic of your participants & spectators? List: Theatre enthusiasts and practitioners from across America.

What is the targeted percentage of participants & spectators who are ages 0-17 02

What is the targeted percentage of participants & spectators who are ages 18-35 30

What is the targeted percentage of 30

participants &
spectators who are
ages 36-55

What is the targeted
percentage of
participants &
spectators who are
ages 56+ 38

Is this event a
fundraiser? No

Will your event involve
the sale or
consumption of
alcoholic beverages? Yes

If YES, will it be sold? Yes

If YES, will it be
catered by a State
Liquor License Holder? Yes

Are you requesting
Sponsorship and/or
Support? SUPPORT - An event that is requesting the use of City Land,
City Facilities, City Equipment and/or City Services as requested
in this application.

EVENT SPONSORSHIP

*Please ensure you have insurance documentation ready at least 30 days prior to
your event naming the City of Valdez as the Certificate Title Holder with
\$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and
understand the City's
Support Criteria and
Restrictions above,
including required
supplemental materials
and time-
lines/deadlines? Yes

Have you requested
City support for your
event in the past? Yes

If YES, please highlight There is no change in the request. We are asking for a

any differences to this year's request from previous year's request.	continuation of the City's support for the event through the donation of the Valdez Civic Center for the length of the event, from set up through strike, and the use of 6 city tents with weights and 6 tables.
Please check off below the City support you are requesting	City Facilities , City Equipment
If selected City Facilities, please indicate where:	Valdez Civic Center
If selected City Equipment, please indicate the requested items:	Picnic Tables, Tents (10x10)
How many picnic tables are needed?	2
How many tents (10x10) are needed?	<i>Field not completed.</i>
Submit map/drawing of event location	No Map Explanation.docx
Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)	<p>The Valdez Theatre Conference brings over 200 people annually to Valdez for a week, where they stay in our hotels, eat in our restaurants, and generally economically impact the community. Additionally, the event brings free theatre performances to the community.</p> <p>In 2023, we asked participants about their spending in Valdez. The 59 respondents reported amounts from \$80 to \$4,000, with an average of just over \$1,100 and a reported total of \$66,030. For the total attendance, this would come out to just over \$230,000. Of course, these numbers are self-reported, and there's no guarantee of how they cross-apply to participants who didn't answer. They do paint a partial picture of the economic impact of the Conference on the community of Valdez. The event itself annually spends over \$100,000 with local businesses as well.</p> <p>The event, now entering its 33rd year, would not be possible without a facility like the Valdez Civic Center. The additional tents and tables help it accommodate the size of the gathering.</p>
Attach any additional supporting	2023 Responses Report final.pdf

documentation to include with the Support request:

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so.	I understand
--	--------------

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.	I understand
---	--------------

Email not displaying correctly? [View it in your browser.](#)

The Far North Follies

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Friday, August 16, 2024 4:42:35 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: The Far North Follies

Physical Address: 350 Broadway ct

Mailing Address: P.O. Box 3405

Organization Main/Day Phone: 9078311097

Organization Email Address: MAGPIESBAKERY@GMAIL.COM

Organization Status: Non-Profit

Current State of Alaska Business License [file.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [IRSletterFollies.pdf](#)

Current City of Valdez Business License [2024-Business-Registration_The-Far-North-Follies-Inc.pdf](#)

EVENT INFORMATION

Event Name: Valdez Oktoberfest

Event Contact Person: Lisa Cronk

Email Address: lisa@valdezbrewing.com

Event Contact Phone: +1 (907) 255-2217

Event Website (if applicable): *Field not completed.*

Please provide the event logo you will be using for your event [IMG_9561.jpeg](#)

Street Fair/Park Festival

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: Yes. Larger festival and added beer garden.

Event Location(s): Galena Dr.

Event Start TO End Dates: 9/20/2025 9:00 AM - 9/20/2025 9:00 PM

Event Set-up Date: 9/20/2025 9:00 AM

Event Tear-down Date: 9/21/2025 9:00 AM

Is this event free to the public to participate in? Yes

Is this event free to spectators? Yes

Expected # Attendance: 400

What is the targeted geographic of your participants & spectators? List: Local, state wide travelers, cruise tourists

What is the targeted percentage of participants & spectators who are ages 0-17 5

What is the targeted percentage of participants & spectators who are ages 18-35 30

What is the targeted percentage of 40

participants & spectators who are ages 36-55

What is the targeted percentage of participants & spectators who are ages 56+ 25

Is this event a fundraiser? Yes

If a fundraiser, who benefits? Oktoberfest

Will your event involve the sale or consumption of alcoholic beverages? Yes

If YES, will it be sold? Yes

If YES, will it be catered by a State Liquor License Holder? Yes

Are you requesting Sponsorship and/or Support? SUPPORT - An event that is requesting the use of City Land, City Facilities, City Equipment and/or City Services as requested in this application.

EVENT SPONSORSHIP

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-lines/deadlines? Yes

Have you requested City support for your Yes

event in the past?

If YES, please highlight any differences to this year's request from previous year's request.

Add portable small stage

Please check off below the City support you are requesting

City Equipment

If selected City Equipment, please indicate the requested items:

Trash Cans, Tables, Picnic Tables, Barricades, Tents (10x10), Tents (10x20), Spiderboxes, Other

How many trash cans are needed?

10

How many tables are needed

10

How many picnic tables are needed?

10

How many barricades are needed?

3

How many tents (10x10) are needed?

5

How many tents (10x20) are needed?

2

How many spiderboxes are needed?

2

If "Other", please state the requested items and quantities

1 portable small stage, 3 fire pits

Submit map/drawing of event location

[IMG_9562.jpeg](#)

Performance Deliverables - Breakdown of how the Support Requested will

By having city support items, this drastically reduces the cost placed on local businesses to have a successful and safe event. With city support items we are able to provide necessary items to keep the area clean, safe, and enjoyable for community members and visitors alike.

be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)

Attach any additional supporting documentation to include with the Support request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so.

I understand

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

Valdez Adventure Alliance

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Friday, August 9, 2024 2:49:15 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Valdez Adventure Alliance

Physical Address: 300 Airport Rd. #401, Valdez, AK 99686

Mailing Address: P.O. Box 33, Valdez, AK 99686

Organization Main/Day Phone: 972-835-6039

Organization Email Address: Lanette@valdezadventure.com

Organization Status: Non-Profit

Current State of Alaska Business License [state business lic.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [determination letter.pdf](#)

Current City of Valdez Business License [city business lic.pdf](#)

EVENT INFORMATION

Event Name: Odyssey Off-Trail Race

Event Contact Person: Lanette Oliver

Email Address: Lanette@valdezadventure.com

Event Contact Phone: 9728356039

Event Website (if applicable): <https://valdezadventurealliance.com/odyssey>

Please provide this year's event logo for your event [Odyssey Off-Trail 2025 logo.jpeg](#)

Run/Walk

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: VAA started this event in 2024. We intend to make it an annual event. 2025 will be the first time we are asking for City Sponsorship.

Event Location(s): Odyssey Trail area

Event Start TO End Dates: 8/29/2025 4:00 PM - 8/31/2025 8:00 PM

Event Set-up Date: 8/28/2025 7:00 AM

Event Tear-down Date: 8/31/2025 8:00 PM

Is this event free to the public to participate in? No

Is this event free to spectators? Yes

Expected # Attendance: 49

What is the targeted geographic of your participants & spectators? List: state and local

What is the targeted percentage of participants & spectators who are ages 0-17 20

What is the targeted percentage of participants & spectators who are ages 18-35 30

What is the targeted percentage of participants & spectators who are ages 36-50 30

spectators who are ages
36-55

What is the targeted percentage of participants & spectators who are ages 56+

20

Is this event a fundraiser?

No

Will your event involve the sale or consumption of alcoholic beverages?

No

Are you requesting Sponsorship and/or Support?

SPONSORSHIP - An event that is requesting cash donations, as requested in this application.

EVENT SPONSORSHIP

What is the amount of the sponsorship request?

\$6,996

Have you read and understand the City's Sponsorship Criteria and Restrictions above, including required supplemental materials and timelines/deadlines?

Yes

Have you requested City sponsorship for your event in the past?

No

Will there be other organizations/individuals who will be sponsoring the event? If yes, please list the organization/individual and the amount.

We don't have these yet, but we intend to work to get sponsors from the industry from across the state, and local business and organizations, just like we built and continue to add to with the Bike Bash. We will try for some cash and some in-kind.

Please provide a detailed description of

We think it is important to continue to add events that will bring visitors to Valdez, especially in the "shoulder seasons". Some

the need for this funding:

visitation drops off once school starts in August, and the beginning of September is essentially the beginning of the "shoulder season." The local economy could capitalize on having an event on the three-day weekend. The first year of 2024 the event is Saturday only, but in 2025 we will add socials and things to bring them to town on Friday and keep them through Sunday night, and all the way up to the event, we will be encouraging them to book excursions, etc. for Monday. We are asking for \$6,996 for 2025 because, as with Bike Bash, it will take several years to build up ticket sales and cash and in-kind sponsors. But, with Bike Bash, we have consistently reduced the amount we asked for, and we believe we can do the same with this event.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[2025 Odyssey Off Trail COV event grant app budget.docx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

COV funds that will be spent in Valdez

Toilets \$495
Awards \$900
Graphic design \$500
Print/ship \$50
Space rent \$575
Meals \$100
Fuel \$500
Supplies \$300
Marketing \$710
Wifi, etc \$166
Video \$700
labor \$1,360

Total COV funds spent inside Valdez \$6,356

TOTAL INSIDE VALDEZ \$6,356

COV funds that will be spent outside of Valdez

Permits \$240
Supplies \$400
Total COV funds spent outside Valdez \$640

TOTAL REQUEST \$6,996

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

Email not displaying correctly? [View it in your browser.](#)

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Thursday, August 1, 2024 3:49:47 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name:	Valdez Adventure Alliance
Physical Address:	300 Airport Rd. #401, Valdez, AK 99686
Mailing Address:	P.O. Box 33, Valdez, AK 99686
Organization Main/Day Phone:	972-835-6039
Organization Email Address:	Lanette@valdezadventure.com
Organization Status:	Non-Profit
Current State of Alaska Business License	state business lic.pdf
Current I.R.S 501 Non-Profit Non-Designation Document	determination letter.pdf
Current City of Valdez Business License	city business lic.pdf

EVENT INFORMATION

Event Name:	Valdez Fat Bike Bash
Event Contact Person:	Lanette Oliver
Email Address:	Lanette@valdezadventure.com
Event Contact Phone:	9728356039
Event Website (if applicable):	https://valdezadventurealliance.com/fat
Please provide this year's event logo for your event	Swanson logo.jpg

Sporting Event

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: We are asking for \$100 less. We are hoping to have a beer garden with the Saturday evening social to help increase revenue not on city land. We do already have several people with the required training, and we will go through all the required permits. I want to clarify the alcohol catered question below because the answer is both yes and no, though none on City property. Friday evening it will be sold by Fat Mermaid at Fat Mermaid as part of their regular service, not specific to VAA. Saturday evening will be beer only, not on city property, and with all the right permits.

Event Location(s): Fat Mermaid, a few City streets and trail (but not blocked) Valdez Glacier Lake parking lot, Hogsback Mountain, back room of Weathered Anchor

Event Start TO End Dates: 3/7/2025 4:00 PM - 3/9/2025 4:00 PM

Event Set-up Date: 3/6/2025 7:00 AM

Event Tear-down Date: 3/10/2025 8:00 AM

Is this event free to the public to participate in? No

Is this event free to spectators? Yes

Expected # Attendance: 80

What is the targeted geographic of your participants & spectators? List: Local and state

What is the targeted percentage of participants & spectators who are ages 0-17 1

What is the targeted percentage of participants & spectators who are ages 18-29 30

spectators who are ages
18-35

What is the targeted percentage of participants & spectators who are ages 36-55

39

What is the targeted percentage of participants & spectators who are ages 56+

30

Is this event a fundraiser?

No

Will your event involve the sale or consumption of alcoholic beverages?

Yes

If YES, will it be sold?

Yes

If YES, will it be catered by a State Liquor License Holder?

No

Are you requesting Sponsorship and/or Support?

SPONSORSHIP - An event that is requesting cash donations, as requested in this application., SUPPORT - An event that is requesting the use of City Land, City Facilities, City Equipment and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of the sponsorship request?

\$5,800

Have you read and understand the City's Sponsorship Criteria and Restrictions above, including required supplemental materials and timelines/deadlines?

Yes

Have you requested City sponsorship for

Yes

your event in the past?

If YES, please highlight any differences to this years sponsorship request from previous years request:

This is \$100 less ask than last year. History of City funding for Bike Bash 2019 \$25,000; 2020 \$23,530; 2021 \$6,130; 2022 \$ 5,750; 2023 \$5,900; 2024 \$5,900; 2025 \$5,800 Additionally, we are planning to try a beer garden for the first time, hoping that will bring in more money. No alcohol will be sold nor served by VAA on City property.

Will there be other organizations/individuals who will be sponsoring the event? If yes, please list the organization/individual and the amount.

We are hoping for cash from: CVEACF \$2,700; Alyeska \$2,500; Fat Mermaid \$1,500; Wilson Brothers \$1,000. We intend to pursue Alaska Tanker Co., Edison Chouest, and Conoco Phillips for cash sponsorships. We will pursue in-kind from many local and state businesses for all the ones we did for 2024, and add a few more. Some of this is services donations or discounts or loans. Some is items for auction. 2024 the total value of all in-kind in 2024 was about \$6,000 (retail value was counted for items for auction). We intend to pursue 1st National Bank, Alaska, Alaska Tanker Co., Edison Chouest, and Conoco Phillips for cash sponsorships.

Please provide a detailed description of the need for this funding:

COVID impacted Bike Bash of 2020 and 2021, but since then we have steadily increased numbers in all positive areas for this event while still trying to keep expenses low. Bike Bash 2024 had the most participants, most out-of-towners, most volunteers, most dollars in grants, most dollars in general public contributions, and most dollars of in-kind, since COVID. Each year we seek more outside funding and ways to increase revenue. For 2025, in addition to "regular" sponsors, we will be pursuing Alaska Tanker Co., Edison Chouest, and Conoco Phillips. Additionally, we are planning to try a beer garden for the first time, hoping that will bring in more money. All events have considerable expenses for insurance, permits, staffing, marketing, etc. This one has a large expense for cash awards, and last year we ran out of food, so that expense will be increasing. We believe we can get this event to be independent of City financial support, but it will take time, but we are clearly working our way there. History of City funding for Bike Bash 2019 \$25,000; 2020 \$23,530; 2021 \$6,130; 2022 \$ 5,750; 2023 \$5,900; 2024 \$5,900; 2025 \$5,800

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[2025 Bike Bash COV event grant app budget.docx](#)

Performance

COV funds that will be spent in Valdez

Deliverables -
Breakdown of how the
sponsorship will be
used; i.e. - how much
will be spent at local
businesses (this allows
the City of Valdez to
measure the event's
economic impact)

Permits \$44
Toilets \$495
Print/ship \$52
Storage \$450
Meals \$835
Fuel \$500
Supplies \$371
Marketing \$457
Utilities \$536
Video \$700
Labor \$1,360

TOTAL \$5,800

We anticipate VAA spending an additional \$10,000 in Valdez.
We anticipate participants spending an estimated \$36,000 in
Valdez.

Attach any additional
supporting
documentation to
include with the
Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to
your event naming the City of Valdez as the Certificate Title Holder with
\$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and
understand the City's
Support Criteria and
Restrictions above,
including required
supplemental materials
and time-
lines/deadlines?

Yes

Have you requested
City support for your
event in the past?

Yes

If YES, please highlight
any differences to this
year's request from
previous year's request.

It has been several years since we submitted a Support
application, as we were working to reduce what we ask from the
City for both Sponsorship and Support areas. This year we are
submitting a Support application and the TLUP for limited land
use and to ask for grooming on Hogsback, although only on the
same route they are already planning to groom for Mayor's Cup.

Please check off below
the City support you are

City Land , City Services

requesting

If selected City Land, please indicate where: Valdez Glacier Lake parking lot. A few City streets (but not blocked) and trail for Friday ride. Hogsback.

If selected City Land, you may be required to complete a Temporary Land Use Permit Application. Please contact the Community Development Department at (907)834-3401 to confirm if your request falls into that requirement. Does the location of your event require you to complete a Temporary Land Use Permit Application?

Yes

If yes, please complete the Temporary Land Use Permit Application

[Temporary Land Use Permit Application](#)

Will you be using Kelsey Dock Plaza for your event?

No

If selected City Services, please provide in detail your request:

We would love to have the trail groomed that the city is grooming for Mayor's Cup. We don't need any special day or any special trail, just what they are already doing for Mayor's Cup.

Submit map/drawing of event location

[bikebash25 maps.pdf](#)

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)

We are not asking for exclusive use of any of the land nor blocking any roads. All other users, and there usually are several, will be welcome to use the streets, trail, parking lot, lake, Hogsback, unhindered. The land is used for the event activities, we expect the event to bring approximately \$36,000 to local businesses.

Attach any additional supporting documentation to include with the Support request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so.

I understand

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

Valdez Fly In

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Tuesday, August 20, 2024 2:19:26 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Valdez Fly In Association

Physical Address: 101 Hangar Way, Valdez AK 99686

Mailing Address: PO Box 2825 Valdez, AK 99686

Organization Main/Day Phone: 907-831-0058

Organization Email Address: valdezstol@gmail.com

Organization Status: Non-Profit

Current State of Alaska Business License [Valdez Fly In Business License 12.31.25.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [Valdez Fly-In Non-profit status.docx](#)

Current City of Valdez Business License [2024 Business Registration.pdf](#)

EVENT INFORMATION

Event Name: Valdez Fly-In

Event Contact Person: Joe Prax

Email Address: joe@prospectoroutfitters.com

Event Contact Phone: 907-831-0058

Event Website (if applicable): www.valdezflyin.com

Please provide the event logo you will be using for your event [STOLLogo-08.png](#)

Other

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: *Field not completed.*

Event Location(s): Valdez Airport

Event Start TO End Dates: 5/16/2025 12:00 PM - 5/18/2025 5:00 PM

Event Set-up Date: 5/14/2025 11:00 AM

Event Tear-down Date: 5/19/2025 4:00 PM

Is this event free to the public to participate in? No

Is this event free to spectators? No

Expected # Attendance: 2000

What is the targeted geographic of your participants & spectators? List: Local and State

What is the targeted percentage of participants & spectators who are ages 0-17 20

What is the targeted percentage of participants & spectators who are ages 18-35 25

What is the targeted percentage of participants & spectators who are ages 36-50 30

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

25

Is this event a
fundraiser?

No

Will your event involve
the sale or consumption
of alcoholic beverages?

No

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

40000

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight
any differences to this
years sponsorship
request from previous
years request:

No significant changes

Will there be other
organizations/individuals
who will be sponsoring

Yes, local sponsors include Wilson Bros, Harris Sand and
Gravel, First National Bank and other local businesses

the event? If yes, please list the organization/individual and the amount.

Please provide a detailed description of the need for this funding:

Funding is used for aerobatic performances, advertising, livestreaming, air traffic controllers, gate attendants and other staffing, infrastructure such as porta potties and more. See itemized budget

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Valdez+Fly-In+Association 2025 Budget.xlsx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

Whenever possible, local Valdez vendors are used. For example, all merchandise is designed and produced in Valdez rather using a less expensive online vendor. Other than travel, performer, and personnel expenses, the remainder of our \$83K expense budget will be spent in Valdez.

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-

Yes

lines/deadlines?

Have you requested City support for your event in the past? Yes

If YES, please highlight any differences to this year's request from previous year's request. no significant changes

Please check off below the City support you are requesting City Facilities , City Equipment

If selected City Facilities, please indicate where: Valdez Airport Terminal

Will you be using Kelsey Dock Plaza for your event? No

If selected City Equipment, please indicate the requested items: Trash Cans, Dumpsters, Tables, Picnic Tables, Barricades, Tents (10x10), Spiderboxes

How many trash cans are needed? 10

How many dumpsters are needed? 2

How many tables are needed 30

How many picnic tables are needed? 15

How many barricades are needed? 40

How many tents (10x10) are needed? 10

How many spiderboxes are needed? 8

[Valdez Flyin Map 2024.png](#)

Submit map/drawing of event location

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)

The event brings in local and out of town attendees for the weekend to make use of lodging, restaurants, etc.

Attach any additional supporting documentation to include with the Support request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so.

I understand

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

Valdez Gold Rush Days

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Monday, August 12, 2024 9:05:44 AM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name:	Valdez Gold Rush Days
Physical Address:	NA
Mailing Address:	PO Box 1393 Valdez AK 99686
Organization Main/Day Phone:	9072551745
Organization Email Address:	Valdezglordrushdays@gmail.com
Organization Status:	Non-Profit
Current State of Alaska Business License	Business License 2024.pdf
Current I.R.S 501 Non-Profit Non-Designation Document	State Entity 6659D Details-2019.pdf
Current City of Valdez Business License	Business License 2024_1.pdf

EVENT INFORMATION

Event Name:	Valdez Gold Rush Days
Event Contact Person:	Bridget Irish
Email Address:	Valdezglordrushdays@gmail.com
Event Contact Phone:	9072551745
Event Website (if applicable):	valdezglordrushdays.org
Please provide this year's event logo for your event	GRD Logo Boots.png

Run/Walk, Concert/Band, Parade, Street Fair/Park Festival

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: *Field not completed.*

Event Location(s): Multiple Valdez locations, please see map

Event Start TO End Dates: 7/30/2025 12:00 PM - 8/3/2025 12:00 AM

Event Set-up Date: 7/28/2025 12:00 AM

Event Tear-down Date: 8/4/2025 12:00 AM

Is this event free to the public to participate in? Yes

Is this event free to spectators? Yes

Expected # Attendance: 1000+

What is the targeted geographic of your participants & spectators? List: Local & State

What is the targeted percentage of participants & spectators who are ages 0-17 25

What is the targeted percentage of participants & spectators who are ages 18-35 25

What is the targeted percentage of participants & spectators who are ages 36-50 25

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

25

Is this event a
fundraiser?

Yes

If a fundraiser, who
benefits?

Scholarship fund and local non-profits

Will your event involve
the sale or consumption
of alcoholic beverages?

Yes

If YES, will it be sold?

Yes

If YES, will it be catered
by a State Liquor
License Holder?

Yes

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

10000

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight

NA

any differences to this years sponsorship request from previous years request:

Will there be other organizations/individuals who will be sponsoring the event? If yes, please list the organization/individual and the amount.

Other organizations (Alyeska, PWSC, CVT, CVEA, etc) support with services, but not direct funding. We also hold a raffle that helps raise money for scholarships, many Gold Rush events also contribute to the funding we use to donate to other non-profits and to supplement our scholarship fund.

Please provide a detailed description of the need for this funding:

Over the last several decades, the City of Valdez has been a huge supporter of Valdez Gold Rush Days, allowing us to use their garbage cans, picnic tables, etc and allowing storage / transportation of supplies to and from different events (Open Air

funding: Market & Community Picnic at Kelsey Dock), closing off streets for Parade, etc. The monetary support by the City allows us to maintain the needed working budget for our 5-day event; funds which are used for advertising our event (which brings in tourists and visitors), as well as used to pay local vendors for items such as glasses, pins, and items retailed in our Store. Without the support of the City , we would have to either cancel or limit many of our planned events, as well as the ones sponsored specifically by the City (such as P&R events), and wouldn't be able to host many of our more well attended events, such as the Parade, Community Picnic & Open Air Market, which are free, public events that bring visitors into Valdez.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[2024 Event Budget.xlsx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to

A portion of the sponsorship funds will be used to purchase advertising, rent port a potties, create the Gold Rush booklet, and to order merchandise from local businesses. Funds will also be used to support events that bring visitors to town that boost the local economy.

measure the event's economic impact)

Attach any additional supporting documentation to include with the Sponsorship request: *Field not completed.*

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-lines/deadlines? Yes

Have you requested City support for your event in the past? Yes

If YES, please highlight any differences to this year's request from previous year's request. None at this time.

Please check off below the City support you are requesting City Land , City Facilities , City Equipment, City Services

If selected City Land, please indicate where: Kelsey Dock Uplands, Ruth Pond

If selected City Land, you may be required to complete a Temporary Land Use Permit Application. Please contact the Community Development Department at (907)834-3401 to No

confirm if your request falls into that requirement. Does the location of your event require you to complete a Temporary Land Use Permit Application?

If selected City Facilities, please indicate where:	Recreation Center, Civic Center, Pool, Museum, Senior Center
---	--

Will you be using Kelsey Dock Plaza for your event?	Yes
---	-----

If yes, please complete a Waterfront Event Rental Application	Ports and Harbor Waterfront Event Rental Application
---	--

Submit the Waterfront Event Rental Application	KD app.pdf
--	----------------------------

If selected City Equipment, please indicate the requested items:	Trash Cans, Dumpsters, Picnic Tables, Barricades, Tents (10x10), Tents (10x20), Spiderboxes, Other
--	--

How many trash cans are needed?	All Event Trash Cans
---------------------------------	----------------------

How many dumpsters are needed?	2
--------------------------------	---

How many picnic tables are needed?	All plastic folding picnic tables
------------------------------------	-----------------------------------

How many barricades are needed?	All metal fencing, white fencing, and 15 street barricades for parade
---------------------------------	---

How many tents (10x10) are needed?	8
------------------------------------	---

How many tents (10x20) are needed?	as many as we can
------------------------------------	-------------------

How many spiderboxes are needed?	4
----------------------------------	---

If "Other", please state the requested items and quantities

Large stage, covers for spider boxes

If selected City Services, please provide in detail your request:

Stage set up. Gold Rush store moved to Open Air Market location by Streets Department. Barricades for parade from Streets Dept. Assistance from the Valdez Police Department with the parade. Assistance moving large tent crates. Sandbags will be used for Gold Rush tents at Open Air Market, not vendors.

Submit map/drawing of event location

[Site map .jpg](#)

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)

Money raised at fundraising events is used for local scholarships and to support local non-profits. Events draw visitors to town and encourages them to visit local businesses. Open Air Market provides opportunities for local and statewide vendors.

Attach any additional supporting documentation to include with the Support request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or

I understand

manpower to do so.

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

Valdez Motor Sports Lions Club

212 Chenega Ave.
P.O. Box 307
Valdez, AK 99686

Phone: (907) 835-4313

www.valdezak.gov

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Wednesday, August 14, 2024 5:57:03 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Valdez Motor Sports Lions Club

Physical Address: 2250 Richardson Hwy

Mailing Address: P.O. Box 1704

Organization Main/Day Phone: 9072552164

Organization Email Address: kenlares@hotmail.com

Organization Status: Non-Profit

Current State of Alaska Business License [2025 state business license.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [2024 non-profit corporation.pdf](#)

Current City of Valdez Business License [2024 valdez license renewal.jpg](#)

EVENT INFORMATION

Event Name: Valdez Mayor's Cup

Event Contact Person: Ken Lares

Email Address: kenlares@hotmail.com

Event Contact Phone: 9072552164

Event Website (if applicable): valdezsnowmachineclub.org

Please provide the event logo you will be using for your event [Logo.png](#)

Sporting Event

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: We may expand the event to more than one day or split it to more than one weekend. We are still in the planning phase. The event has gotten too large to complete in one day. We will follow up with stakeholders as we determine how we want to move forward.

Event Location(s): Valdez Pipeyard

Event Start TO End Dates: 3/15/2025 9:00 AM - 3/15/2025 5:00 PM

Event Set-up Date: 3/14/2025 8:00 AM

Event Tear-down Date: 3/17/2025 12:45 PM

Is this event free to the public to participate in? No

Is this event free to spectators? Yes

Expected # Attendance: 350

What is the targeted geographic of your participants & spectators? List: Local, State, National

What is the targeted percentage of participants & spectators who are ages 0-17 25

What is the targeted percentage of participants & spectators who are ages 18-35 50

What is the targeted percentage of participants & spectators who are ages 36-50 20

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

5

Is this event a
fundraiser?

No

Will your event involve
the sale or consumption
of alcoholic beverages?

No

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

26500

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight
any differences to this
years sponsorship
request from previous
years request:

We're keeping our request flat.

Will there be other
organizations/individuals
who will be sponsoring

Yes, we will be soliciting businesses for sponsorship. We don't
know how much we will receive at this point.

the event? If yes, please list the organization/individual and the amount.

Please provide a detailed description of the need for this funding:

These funds are used to promote, prepare and execute one of the premiere motorsport's events in Alaska. The Valdez Mayor's Cup is one of our flagship events and is renowned around the state, Valdez is a must attend racing event that brings the state's top competitors, racers from the lower 48 and supports the growth of the sport with youth classes. This generates one of the largest influxes of out-of-town visitors during the winter months for local businesses. In short, 6.5K is for event expenses and 20K is for the purse. There is strong local participation in the competition itself as well as many spectators.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Valdez Motor Sports Club Budget 2025.xlsx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

See attached. I also encourage you to observe the local hotels, restaurants, gas stations, grocery stores and parts stores during Mayor's cup weekend. You will see an immense increase in local commerce occurring.

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-lines/deadlines?	Yes
Have you requested City support for your event in the past?	Yes
If YES, please highlight any differences to this year's request from previous year's request.	We may request to use the civic center for awards, we are still in the planning phase but our options for a venue large enough is very limited.
Please check off below the City support you are requesting	City Land , City Facilities , City Equipment, City Services, EMT/Ambulance/Fire Services
If selected City Land, please indicate where:	Valdez pipeyard and trails to robe lake, hogsback, valdez glacier and valdez glacier stream
If selected City Land, you may be required to complete a Temporary Land Use Permit Application. Please contact the Community Development Department at (907)834-3401 to confirm if your request falls into that requirement. Does the location of your event require you to complete a Temporary Land Use Permit Application?	No
If selected City Facilities, please indicate where:	Valdez Civic center
Will you be using Kelsey Dock Plaza for your event?	No

If selected City Equipment, please indicate the requested items:	Dumpsters, Barricades
How many dumpsters are needed?	4
How many barricades are needed?	6
If selected City Services, please provide in detail your request:	Plowing of the parking lot and grooming of the course and or pit area where necessary the week prior and if needed morning of event. Use of ports and harbor office trailer Friday-Monday if available.
If EMT/Ambulance/Fire Services are requested, please state the date and time they are needing to arrive before the event and the time they are able to leave the event. Note each day and time if the they are requested for multiple days	3/15/2024 0800AM until race completion, usually by 4PM, Food will be provided for EMT's
Submit the provided Safety Plan	2024 Mayors Cup CSO Safety Plan.pdf
Download and complete the	Safety Plan
Submit map/drawing of event location	MAYORS CUP MAP 11065.pdf
Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)	A well plowed parking lot, safe course, and clean environment with trash disposal amenities are part of the ingredients of a successful event that brings lots of competitors and spectators from out of town who patronize local businesses.

Attach any additional supporting documentation to include with the Support request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared with the appropriate equipment, trailers, vehicles, and/or manpower to do so.

I understand

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Thursday, August 15, 2024 4:27:12 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Valdez Motor Sports Lions Club

Physical Address: 2250 Richardson Hwy

Mailing Address: P.O. Box 1704

Organization Main/Day Phone: 9072552164

Organization Email Address: kenlares@hotmail.com

Organization Status: Non-Profit

Current State of Alaska Business License [2025 state business license.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [2024 non-profit corporation.pdf](#)

Current City of Valdez Business License [2024 valdez license renewal.jpg](#)

EVENT INFORMATION

Event Name: Valdez Mountain Man Hillclimb's

Event Contact Person: Ken Lares

Email Address: kenlares@hotmail.com

Event Contact Phone: 9072552164

Event Website (if applicable): valdezsnowmachineclub.org

Please provide the event logo you will be using for your event [Logo.png](#)

Sporting Event

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: No major changes

Event Location(s): Valdez Pipeyard

Event Start TO End Dates: 4/17/2025 9:00 AM - 4/20/2025 5:00 PM

Event Set-up Date: 4/15/2025 2:00 PM

Event Tear-down Date: 4/21/2025 12:45 PM

Is this event free to the public to participate in? No

Is this event free to spectators? Yes

Expected # Attendance: 2500

What is the targeted geographic of your participants & spectators? List: Local, State, National

What is the targeted percentage of participants & spectators who are ages 0-17 25

What is the targeted percentage of participants & spectators who are ages 18-35 50

What is the targeted percentage of participants & spectators who are ages 36-50 20

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

5

Is this event a
fundraiser?

No

Will your event involve
the sale or consumption
of alcoholic beverages?

Yes

If YES, will it be sold?

No

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

13500

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight
any differences to this
years sponsorship
request from previous
years request:

Increase of \$3500, the price of blue rooms has tripled due to the
size of the event the last couple years as has the cost of
grooming support.

Will there be other
organizations/individuals

We will be pursuing sponsorship and in-kind services from
businesses. The contributors and amounts are unknown this far

who will be sponsoring the event? If yes, please list the organization/individual and the amount.

in advance.

Please provide a detailed description of the need for this funding:

Mountain Man Hillclimb
Hillclimb is a 4-day event held in Thompson Pass, at 27.5 mile of the Richardson Highway. This is the premiere Hillclimb event in the state. In addition to Hillclimb the VSC host mountain drag races, hill cross, and youth racing at this event. This event has grown in recent years and has an attendance of approximately 150 competitors and over 1000 spectators. The funding and services provided support a safe and professional event that continues to grow as an Alaskan iconic activity every spring.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Valdez Motor Sports Club Budget 2025.xlsx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

See attached. The economic impact of the event from visitors is an accurate measure of impact, it contributes multitudes more than the sponsorship spend.

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's

Yes

Support Criteria and Restrictions above, including required supplemental materials and time-lines/deadlines?

Have you requested City support for your event in the past? Yes

If YES, please highlight any differences to this year's request from previous year's request. No major changes

Please check off below the City support you are requesting City Equipment, City Services, EMT/Ambulance/Fire Services

If selected City Equipment, please indicate the requested items: Dumpsters, Barricades, Tents (10x20)

How many dumpsters are needed? 8

How many barricades are needed? 6

How many tents (10x20) are needed? 2

If selected City Services, please provide in detail your request: 1 ambulance with staff for 4 days 830am to completion. Food provided. 2 additional EMT and or backcountry search and rescue personnel capable of field recovery.

As a contingency, if private groomer is unavailable for prep work we would like the option to request groomer support. The event occurs after the grooming season in town. This is a key component to making the area safe and also a peak season time for private groomers in the ski business, making it difficult to ensure support.

If EMT/Ambulance/Fire Services are requested, please state the date and time they are 4/17-4/20 each day from 0830 to completion as noted in service request above.

needing to arrive before the event and the time they are able to leave the event. Note each day and time if they are requested for multiple days

Submit the provided Safety Plan [2025 CSO Safety Plan Hillclimbs.pdf](#)

Download and complete the [Safety Plan](#)

Submit map/drawing of event location [Traffic_Control_Plan.pdf](#)

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact)	Mountain Man Hillclimb Hillclimb is a 4-day event held in Thompson Pass, at 27.5 mile of the Richardson Highway. This is the premiere Hillclimb event in the state. In addition to Hillclimb the VSC host mountain drag races, hill cross, and youth racing at this event. This event has grown in recent years and has an attendance of approximately 150 competitors and over 1000 spectators. The funding and services provided support a safe and professional event that continues to grow as an Alaskan iconic activity every spring.
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Attach any additional supporting documentation to include with the Support request: *Field not completed.*

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

I understand that City Staff has limited capabilities due to short staffing and will not be available to deliver the requested City items (with exceptions for the stages). I understand that I will be to picking up the requested items and will be prepared	I understand
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with the appropriate equipment, trailers, vehicles, and/or manpower to do so.

I understand that I am responsible for the requested equipment and will make arrangements with City staff to return the requested equipment after my event is complete.

I understand

Email not displaying correctly? [View it in your browser.](#)

From: noreply@civicplus.com
To: [Events](#); [Martha Barberio](#)
Subject: Online Form Submittal: Community Service Organization Event Sponsorship/Support Request Application
Date: Thursday, August 15, 2024 4:57:12 PM

Community Service Organization Event Sponsorship/Support Request Application

City of Valdez - Budget Year 2025

Community Service Organization Event Sponsorship/Support Request Application

Community Service Organization (CSO) Event

A Community Service Organization (CSO) Event is an event hosted by a nonprofit organization to whom the City of Valdez has provided monetary sponsorship and/or in-kind services. The monetary sponsorships requested are included in the Economic Development Department budget and the in-kind services requested are directed by the Economic Development Department. Before receiving sponsorships or services, CSO applications must be reviewed and approved by the City Council in the Fall of the year prior to the event year (i.e. 2024 events are reviewed and approved in the Fall of 2023).

Application Instructions:

Applications are due by **5:00pm on AUGUST 15th of the current year**. Due to the City Council Budget schedule, failure to comply with the deadline will result in your application being rejected. Incomplete applications will not be considered.

If you need assistance completing this application or have questions, contact Martha Barberio, Economic Development Director, at mbarberio@valdezak.gov.

Restrictions:

- 1) The Organization must submit their IRS 501 non-profit designation documentation, a State of Alaska Non-Profit Corporation Entity License, and the City of Valdez Business License.
- 2) There is no guarantee of annual funding or in-kind support.
- 3) Any funding or support provided is subject to the availability of funds lawfully appropriated for disbursement.
- 4) Any funding or support provided is intended to supplement your event, not be your sole source of support for the event.
- 5) If applicable timeline/deadline is not adhered to, the City reserves the right to remove

any indication of Support and/or Sponsorship.

6) An after-event review meeting with the event organizers may be requested by the City's Economic Development Director.

EVENT ORGANIZATION INFORMATION

Organization Name: Valdez Motor Sports Lions Club

Physical Address: 2250 Richardson Hwy

Mailing Address: P.O. Box 1704

Organization Main/Day Phone: 9072552164

Organization Email Address: kenlares@hotmail.com

Organization Status: Non-Profit

Current State of Alaska Business License [2025 state business license.pdf](#)

Current I.R.S 501 Non-Profit Non-Designation Document [2024 non-profit corporation.pdf](#)

Current City of Valdez Business License [2024 valdez license renewal.jpg](#)

EVENT INFORMATION

Event Name: Valdez Youth Sno-X Championship Series

Event Contact Person: Ken Lares

Email Address: kenlares@hotmail.com

Event Contact Phone: 9072552164

Event Website (if applicable): valdezsnowmachineclub.org

Please provide the event logo you will be using for your event [Logo.png](#)

Sporting Event

Type of Event (check all that apply):

Is this Event Reoccurring? Yes

If a reoccurring event, are there any changes to this years event from previous years? If so, please explain: *Field not completed.*

Event Location(s): Valdez Pipeyard

Event Start TO End Dates: 1/19/2025 9:00 AM - 3/30/2025 5:00 PM

Event Set-up Date: 1/12/2025 2:00 PM

Event Tear-down Date: 4/30/2025 12:45 PM

Is this event free to the public to participate in? Yes

Is this event free to spectators? Yes

Expected # Attendance: 25-75 each

What is the targeted geographic of your participants & spectators? List: Local, State

What is the targeted percentage of participants & spectators who are ages 0-17 90

What is the targeted percentage of participants & spectators who are ages 18-35 5

What is the targeted percentage of participants & spectators who are ages 36-50 5

spectators who are ages
36-55

What is the targeted
percentage of
participants &
spectators who are ages
56+

0

Is this event a
fundraiser?

No

Will your event involve
the sale or consumption
of alcoholic beverages?

No

Are you requesting
Sponsorship and/or
Support?

SPONSORSHIP - An event that is requesting cash donations,
as requested in this application., SUPPORT - An event that is
requesting the use of City Land, City Facilities, City Equipment
and/or City Services as requested in this application.

EVENT SPONSORSHIP

What is the amount of
the sponsorship
request?

3000

Have you read and
understand the City's
Sponsorship Criteria
and Restrictions above,
including required
supplemental materials
and
timelines/deadlines?

Yes

Have you requested
City sponsorship for
your event in the past?

Yes

If YES, please highlight
any differences to this
years sponsorship
request from previous
years request:

No changes

Will there be other
organizations/individuals
who will be sponsoring

Yes, we will solicit sponsors from local businesses as we do
each year. Who will participate and how much they will
contribute to support is not yet known.

the event? If yes, please list the organization/individual and the amount.

Please provide a detailed description of the need for this funding:

This is our gateway to snowmobile racing, competitive motorsports, safe riding, professionalism, sportsmanship and a long-standing local winter outdoor activity.

A detailed, line-item, breakdown of exactly what this funding will be used for is required with the request of a cash sponsorship. Please attach this document here:

[Valdez Motor Sports Club Budget 2025.xlsx](#)

Performance Deliverables - Breakdown of how the sponsorship will be used; i.e. - how much will be spent at local businesses (this allows the City of Valdez to measure the event's economic impact)

see attached

Attach any additional supporting documentation to include with the Sponsorship request:

Field not completed.

*Please ensure you have insurance documentation ready at least 30 days prior to your event naming the City of Valdez as the Certificate Title Holder with \$1,000,000 liability insurance coverage.

EVENT SUPPORT

Have you read and understand the City's Support Criteria and Restrictions above, including required supplemental materials and time-

Yes

lines/deadlines?

Have you requested City support for your event in the past?	Yes
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If YES, please highlight any differences to this year's request from previous year's request.	No changes
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Please check off below the City support you are requesting	City Land , City Services, EMT/Ambulance/Fire Services
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If selected City Land, please indicate where:	Valdez Pipeyard, club leased area.
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If selected City Land, you may be required to complete a Temporary Land Use Permit Application. Please contact the Community Development Department at (907)834-3401 to confirm if your request falls into that requirement. Does the location of your event require you to complete a Temporary Land Use Permit Application?	No
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Will you be using Kelsey Dock Plaza for your event?	No
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If selected City Services, please provide in detail your request:	Plowing of parking lot, building of course, course maintenance grooming before each race.
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If EMT/Ambulance/Fire Services are requested, please state the date and time they are needing to arrive before the event and the time	For our state invitational race we would like Ambulance and EMT on site. Tentatively scheduled for 2/16 from 11am to 5pm
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they are able to leave the event. Note each day and time if they are requested for multiple days

Submit the provided Safety Plan [CSO Safety Plan.pdf](#)

Download and complete the [Safety Plan](#)

Submit map/drawing of event location [Valdez Motorsports Proposed Lease Area9461.pdf](#)

Performance Deliverables - Breakdown of how the Support Requested will be used; i.e. - how this will benefit local businesses (this allows the City of Valdez to measure the event's economic impact) Almost all of the sponsorship is local spend.

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