

Received

JAN 10 2025

CITY OF VALDEZ, ALASKA

City of Valdez

COMMUNITY PURPOSE EXEMPTION APPLICATION

All applicable questions must be answered fully. If a question is not applicable, mark N/A. Decision upon the requested exemption will be made after consideration of the information set forth by the applicant upon this form. Misrepresentation or false statements made in conjunction with an application for exemption is a misdemeanor and is subject to criminal penalties. This form must be notarized or it will not be accepted. A separate application must be made for each tax parcel. **This application must be filed by January 15th of each assessment year for which the exemption is sought.**

TAX YEAR: 2025

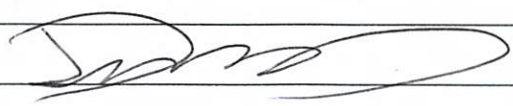
Organization Name: Terminal Radio, Inc DBA KCHU

Property Description 148 Pioneer Drive Lot 1 Slim Blood Addition

Tax Parcel Number: 70400250012

Determination Criteria

- Form of Organization (i.e. a lawful corporation) Yes X No _____
- Is your organization nonprofit/non-business Yes X No _____
- Percentage of property that qualifies under this exemption by being used exclusively for community purpose. Membership use or participation must be open to and not be limited or restricted to anyone within the scope of the community. 50 %
- Percentage of property used for profit purposes 50 %
- Explain why your organization qualifies for this community purpose exemption:
KCHU is a public radio station serving the community this location houses our broadcast studio and business office.

Signature of Applicant 

Title: Operations Director

Date 01/10/2025

Contact Telephone Number: 907 ~~3825518~~

255-5248

Full Value
Land: \$61,400
Bldgs: \$262,600
\$324,000

Tax @ 100%
Value:
\$6,480

50% value
Land: \$30,700
Bldgs: \$131,300
\$162,000

Tax @ 50%
Value:
\$3,240

on 2/12/25

This is to certify that on this 10 day of January, 2025, before me, the undersigned Notary Public in and for the State of Alaska, personally appeared JAMES Devens known to me to be the person (s) named in the foregoing application, or having produced suitable evidence of identification, and who executed the foregoing application, and who did acknowledge to me that he/she signed the same freely and voluntarily for the uses and purposes therein stated.

WITNESS my hand and Notarial Seal the day and year last written above.



[Signature]
Notary Public in and for Alaska
Commission Expires:

EXEMPTION GRANTED _____ EXEMPTION DENIED _____

If denied, please explain: _____

CITY OF VALDEZ, ALASKA

Mayor

Date Approved

ATTEST:

City Clerk

3.12.050 COMMUNITY PURPOSE PROPERTY EXEMPTION

The property of an organization not organized for business or profit making purposes and used exclusively for community purposes may be exempt from taxation under this chapter. That portion of the property regularly used for commercial purposes other than the organization's exempt purpose, shall be subject to taxation by the city. In order to qualify for this exemption, the applicant must file a written application for the exemption no later than January 15th of each assessment year for which the exemption is sought. The application shall be on a form prescribed by the city and shall include all information determined necessary by the city to determine the character of the organization and the nature of the uses made of the property. An exemption granted under this subsection shall be only for the assessment year for which the exemption is sought.