

Education, VCVB, VFDA, Sponsored Events, Economic Development, and Ports & Harbor Division

2025 Budget Workshop; November 21st, 2024

Agenda

Appropriations

- CSO (Revisit)
 - SWAN
 - Valdez Preschool
- Education
 - VCS
 - PWSC
- Economic Development
 - VCVB
 - VFDA
 - Sponsored Events
 - Economic Development Department
- Ports and Harbor Division
 - Airport
 - Port
 - Harbor

Revisit Topics

- Council Budget
- Major Equipment
- PRCS Division - Library
- FTE Requests

Budget Review

Workshop Schedule

2025 Budget Calendar; Workshop Schedule

Start Time:	6:00 PM	6:30 PM	7:00 PM	7:30 PM	8:00 PM	8:30 PM
Thursday, October 10	2025 Budget Overview		Revenues	Debt Service and Reserve Funds		
Thursday, October 17	Emergency Services Division			Administration		
Tuesday, October 22	CIP				Major Maintenance	
Thursday, October 24	Revisit Topics	Facilities, Fleet, and Infrastructure Division			Major Equipment	
Tuesday, October 29	Revisit Topics	Museum	Parks, Recreation, and Cultural Services & City Events			
Thursday, November 7	Community Service Organizations					
Thursday, November 21	Education	VCVB / VFDA & Sponsored Events	Economic Development	Ports and Harbor Division		
Tuesday, December 3	Open/Contingency		Public Hearing and City Manager Presentation of 2024 Budget Regular City Council Meeting			
Tuesday, December 17			Budget Adoption Regular City Council Meeting			

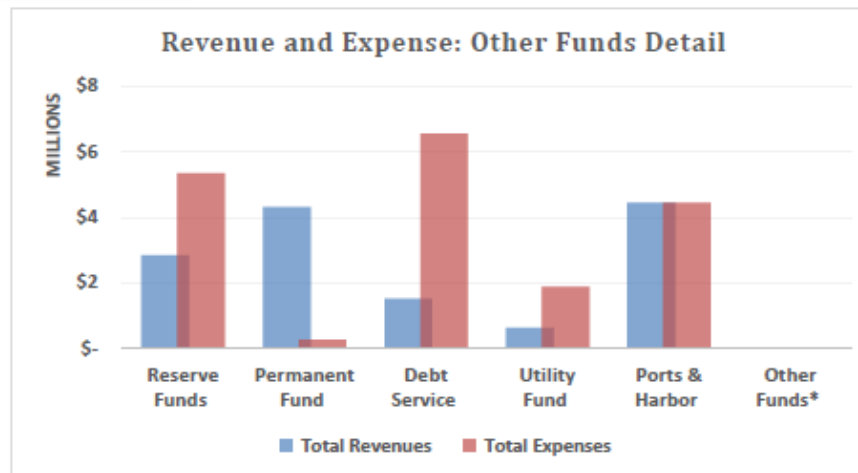
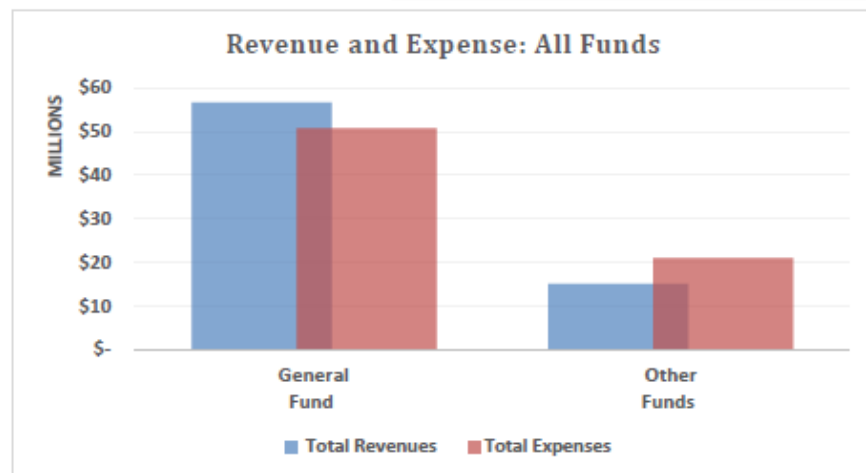
All Meetings Located in Council Chambers



Financial Schedule by Division

All Values in Millions

	General Fund	Reserve Funds	Capital Projects	Permanent Fund	Debt Service	Utility Fund	Ports & Harbor	Other Funds*	Grand Total
Beginning Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1
Property Taxes	51.1	-	-	-	-	-	-	-	51.1
Other	5.5	2.8	1.3	4.3	1.5	0.6	4.4	-	20.6
Total Revenues	56.6	2.8	1.3	4.3	1.5	0.6	4.4	-	71.7
Transfer In (Out)	(4.5)	2.5	1.2	(4.0)	5.0	-	(0.2)	-	-
Operating Subsidy	(1.4)	-	-	-	-	1.2	0.2	-	-
Net of Transfer/Subsidy	(5.9)	2.5	1.2	(4.0)	5.0	1.2	0.0	-	-
Division									
Facilities, Fleet & Infrastructure	10.0	1.2	2.5	-	6.6	1.9	-	-	22.2
Administration	13.5	3.9	-	0.3	-	-	-	-	17.7
Support	13.5	-	-	-	-	-	-	-	13.5
Emergency Services	9.5	-	-	-	-	-	-	-	9.5
Ports & Harbor	-	0.2	-	-	-	-	4.4	-	4.6
Parks, Recreation & Cultural Services	4.2	-	-	-	-	-	-	-	4.2
Total Expenses	50.7	5.3	2.5	0.3	6.6	1.9	4.4	-	71.7
Net Increase (Reduction)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1



Indicates Major Fund

*Other Funds include: Debt Service, Health Insurance, and Museum

Community Support Organizations

SWAN

- \$37,800 Request
 - Financial comparisons

Valdez Preschool

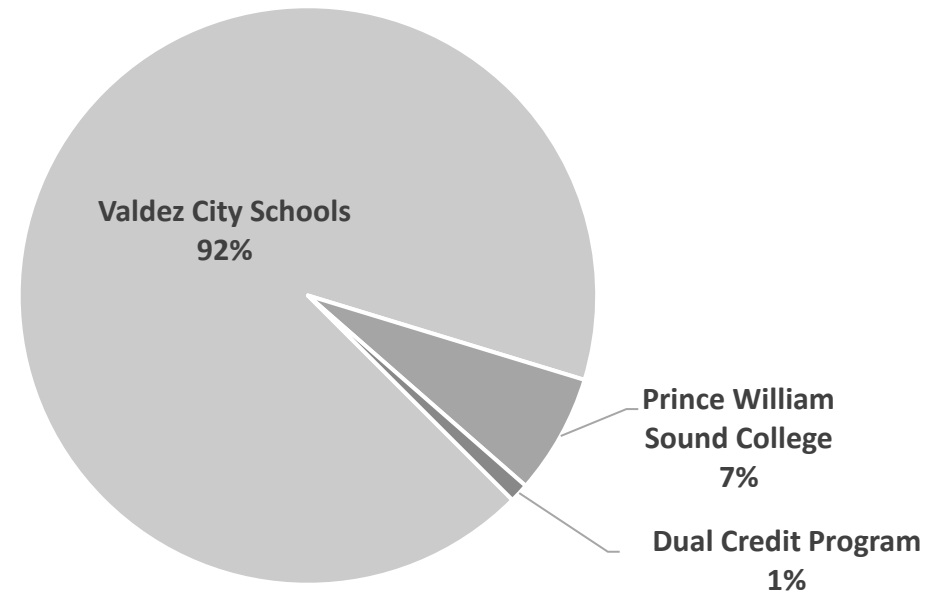
- \$30,000 Request
 - Clarification of Budget

Adopted Budget					
	2023	2024	2025	Dollar Change	Percent Change
CSO	613,484	568,584	629,750	61,166	11%
Advocates for Victims of Violence	45,000	45,000	45,000	-	0%
Avalanche Center	50,000	50,000	50,000	-	0%
Connections to Care	7,500	5,000	5,200		
Copper River Basin Child Adv Ctr	11,400	12,000	25,000	13,000	108%
Food Bank	60,000	65,000	60,000	(5,000)	-8%
KCHU	50,000				
SWAN	37,800	37,800	37,800	-	0%
Valdez Adventure Alliance	67,784	67,784	65,750	(2,034)	-3%
Valdez Arts Council	15,000	20,000	20,000	-	0%
Valdez Preschool	4,000		30,000	30,000	100%
Valdez Senior Center	265,000	266,000	266,000	-	0%
Valdez Torpedoes Swim Club			25,000	25,000	100%
Grand Total	613,484	568,584	629,750	61,166	11%

Education

- Education represents 17% of City-Wide Appropriations
- Valdez City Schools
 - Contribution request is formula driven based on total assessed value of property and enrollment
- Prince William Sound College
 - No change to Request
- Dual Credit Program
 - No Change to Request

Education Total Appropriations: \$12,199,589



Valdez City Schools

City Funding History

	Statutory Cap	Operating	Comm Ed	Lunch	Transp	Act/Comp	Total Funding		Per student city funding	BSA	Count	State funding	Assessed Value	Assessed Value Year	
FY09	\$6,366,933	\$6,335,387	\$550,000	\$79,500	\$83,863	\$430,000	\$7,478,750		\$10,813.69	5,480	692	4,022,924	1,585,970,860	2007	
FY10	\$7,400,333	\$7,400,333	\$590,800	\$100,000	\$83,863	\$480,000	\$8,654,996	15.73%	\$12,890.97	5,580	671	4,116,492	2,111,125,540	2008	33.11%
FY11	\$7,918,329	\$7,918,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,194,896	6.24%	\$13,603.93	5,680	676	4,327,702	2,321,728,750	2009	9.98%
FY12	\$8,377,314	\$8,168,329	\$602,505	\$100,000	\$94,062	\$480,000	\$9,444,896	2.72%	\$13,982.08	5,680	676	4,521,522	2,481,938,760	2010	6.90%
FY13	\$8,164,716	\$8,164,716	\$602,505	\$100,000	\$94,062	\$480,000	\$9,441,283	-0.04%	\$14,852.96	5,680	636	3,972,355	2,301,299,020	2011	-7.28%
FY14	\$7,922,672	\$7,922,672	\$602,505	\$342,044	\$94,062	\$480,000	\$9,441,283	0.00%	\$15,493.26	5,680	609	4,494,281	2,269,392,060	2012	-1.39%
FY15	\$9,525,838	\$8,863,856	\$602,505	\$100,000	\$94,062	\$480,000	\$10,140,423	7.41%	\$17,347.40	5,830	585	4,475,205	3,050,015,630	2013	34.40%
FY16	\$9,009,689	\$9,008,950	\$842,505	\$400,000	\$94,062	\$480,000	\$10,825,517	6.76%	\$17,545.41	5,880	617	4,633,089	2,677,904,580	2014	-12.20%
FY17	\$8,827,907	\$8,827,907	\$842,505	\$400,000	\$94,000	\$480,000	\$10,644,412	-1.67%	\$17,652.42	5,930	603	4,666,195	2,562,256,440	2015	-4.32%
FY18	\$8,511,998	\$8,511,998	\$842,505	\$400,000	\$94,000	\$480,000	\$10,328,503	-2.97%	\$16,702.52	5,930	618.4	5,026,885	2,360,883,660	2016	-7.86%
FY19	\$8,628,129	\$8,628,129	\$842,505	\$400,000	\$94,000	\$480,000	\$10,444,634	1.12%	\$16,572.21	5,930	630.3	4,926,606	2,378,267,670	2017	0.74%
FY20	\$8,774,515	\$8,694,861	\$842,505	\$400,000	\$94,000	\$480,000	\$10,511,366	0.64%	\$15,958.96	5,930	658.7	5,064,124	2,394,715,690	2018	0.69%
FY21	\$8,848,234	\$8,848,234	\$ 892,086	\$400,000	\$ 94,000	\$ 480,000	\$10,714,320	1.93%	\$19,786.37	5,930	541.5	5,420,549	2,427,238,746	2019	1.36%
FY22	\$9,143,879	\$9,047,171	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,863,676	1.39%	\$17,669.97	5,930	614.8	4,902,862	2,458,727,463	2020	1.30%
FY23	\$9,068,233	\$9,046,244	\$ 842,505	\$400,000	\$ 94,000	\$ 480,000	\$10,862,749	-0.01%	\$18,958.01	5,930	573	4,943,743	2,484,814,809	2021	1.06%
FY24	\$9,475,608	\$9,352,964	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,146,964	2.62%	\$19,909.20	5,960	559.9	4,753,307	2,707,942,765	2022	8.98%
FY25	\$9,379,669	\$9,394,393	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,188,393	0.37%	\$19,076.54	5,960	586.5	4,605,472	2,711,403,544	2023	0.13%
FY26	\$9,455,589	\$9,455,589	\$ 820,000	\$400,000	\$ 94,000	\$ 480,000	\$11,249,589	0.55%	\$19,395.84	5,960	580	4,624,837	2,813,409,533	2024	3.76%

** Numbers in red are projected

Prince William Sound College (PWSC)

PWSC FY25 City of Valdez Allocation Distribution

July 2024 - June 2025

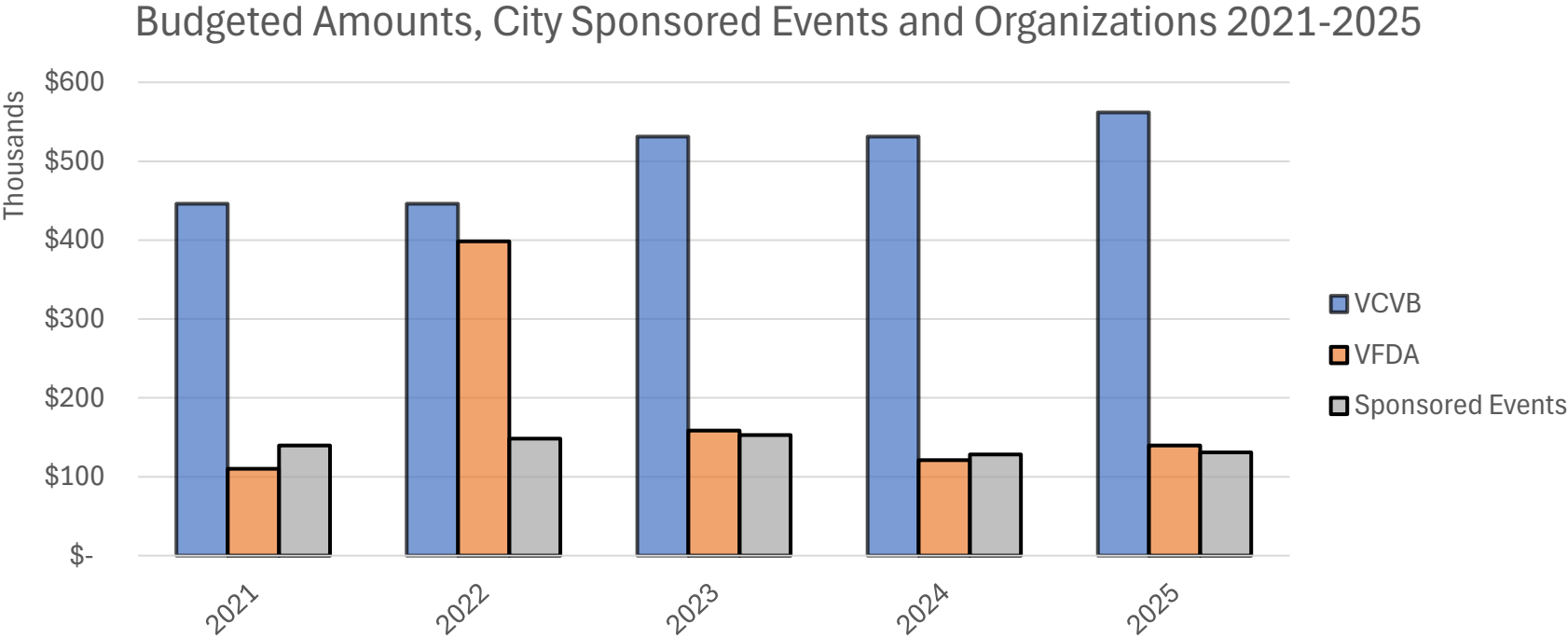
Summary

PROGRAM	FUNDING DISTRIBUTION
Direct Instruction: Community Enrichment / Non-Credit Courses Health Sciences Arts and Humanities Millwright Construction Academy Adult Education Health & Fitness Center Holistic Programming	\$245,000
Valdez Dual Enrollment	\$130,000
Academic Support Services	\$231,000
Student Services / Student Recruitment	\$344,000
City of Valdez 2024 Allocation (PWSC FY25)	TOTAL \$950,000

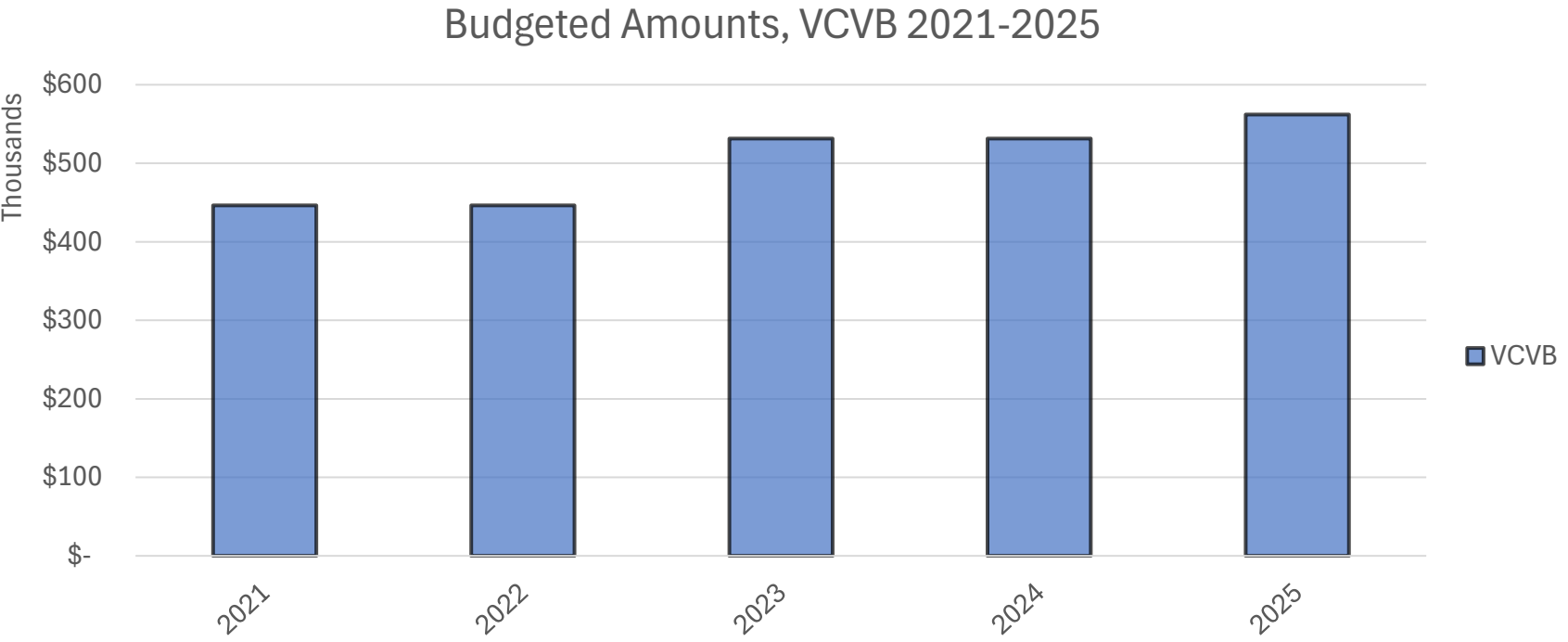
NOTE: The FY25 Valdez Dual Enrollment figures may be adjusted down due to other grant monies.

Economic Development; Contributions

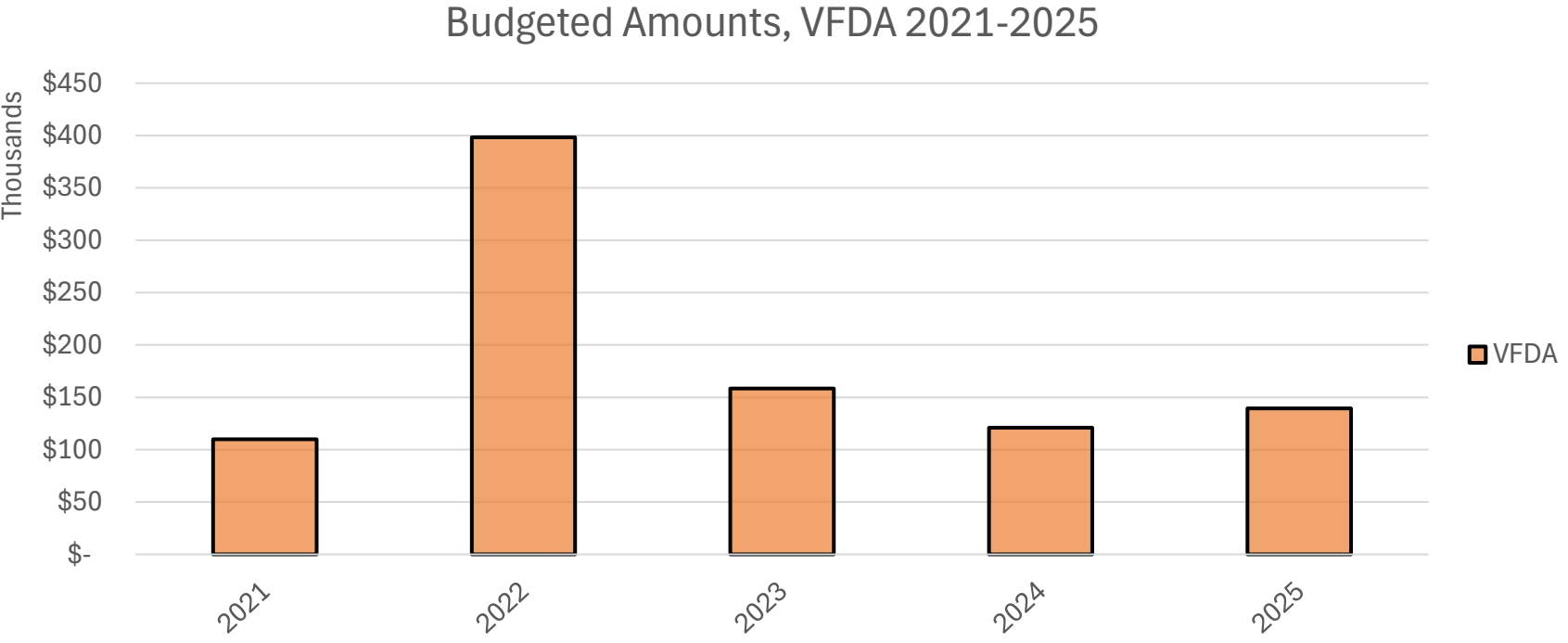
Economic Development; contributions summary



Valdez Convention and Visitor's Bureau (VCVB)



Valdez Fisheries Development Association (VFDA)



Sponsored Events



Open PDF Appendix:

“Sponsored Events Packet”

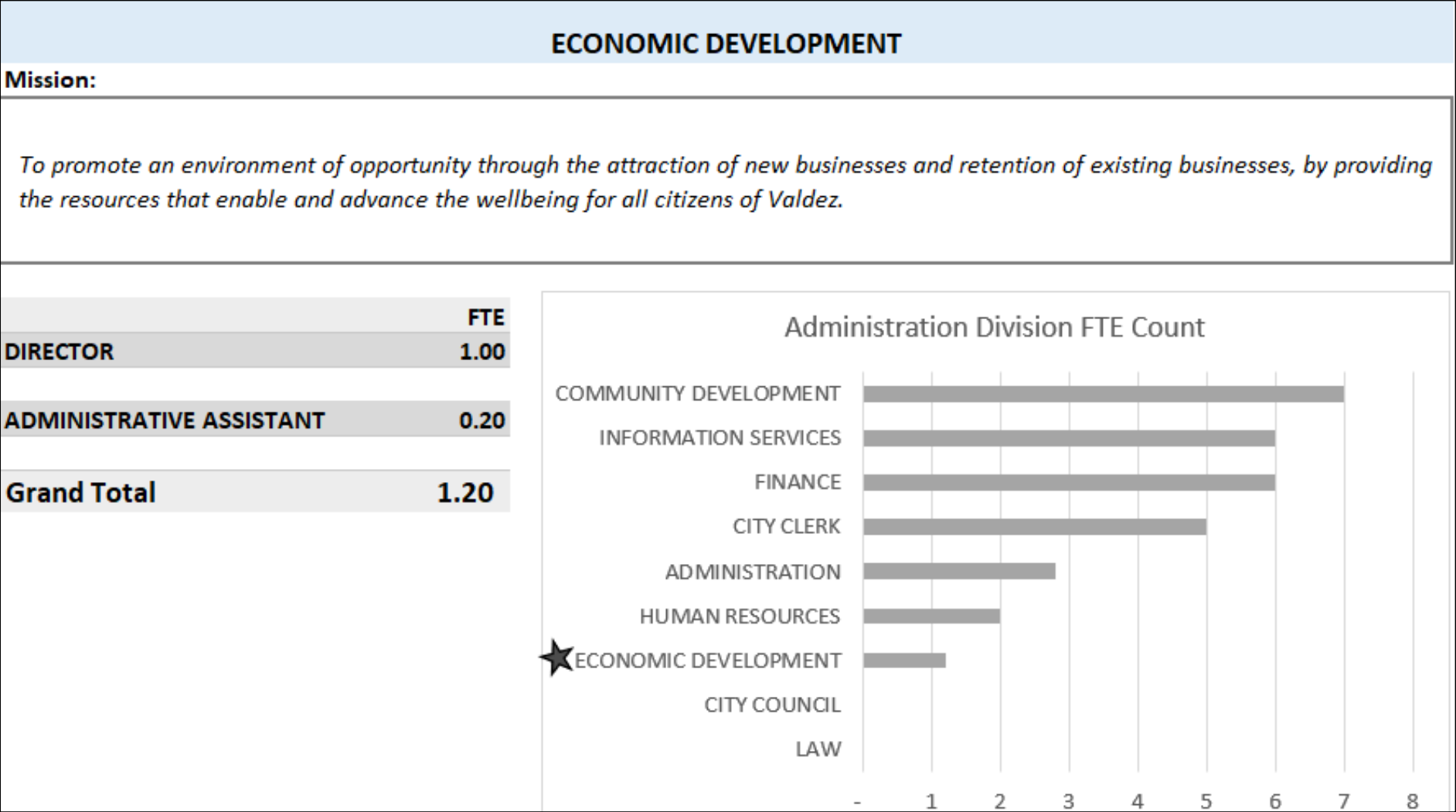
- Advocates for Victims of Violence, Inc
 - Women of Distinction Awards Night 2025 **\$5K**
 - No change to 2024 Request
- End Of The Road Ren Fair
 - End Of The Road Ren Fair **\$20K**
 - No change to 2024 Request
- Prince William Sound College (PWSC)
 - Valdez Theater Conference **In-kind support only**
- The Far North Follies
 - Oktoberfest **In-kind support only**

- Valdez Adventure Alliance
 - Odyssey Off-Trail Race **\$7K**
 - **New Request for 2025**
 - Valdez Fat Bike Bash **\$5.9K**
 - Increase of \$100 from 2024
- Valdez Fly In Association
 - Valdez Fly in Air Show **\$40K**
 - Incomplete Application (non-profit status)
 - No change to 2024 Request
- Valdez Gold Rush Days
 - Gold Rush Days **\$10K**
 - No change to 2024 Request
- Valdez Motor Sports Lions Club
 - Mayors Cup **\$26.5K**
 - No change to 2024 Request
 - Mountain Man Hillclimb **\$13.5K**
 - Increase of \$500 from 2024
 - Youth SnowX Series **\$3K**
 - No change to 2024 Request

Economic Development; Department

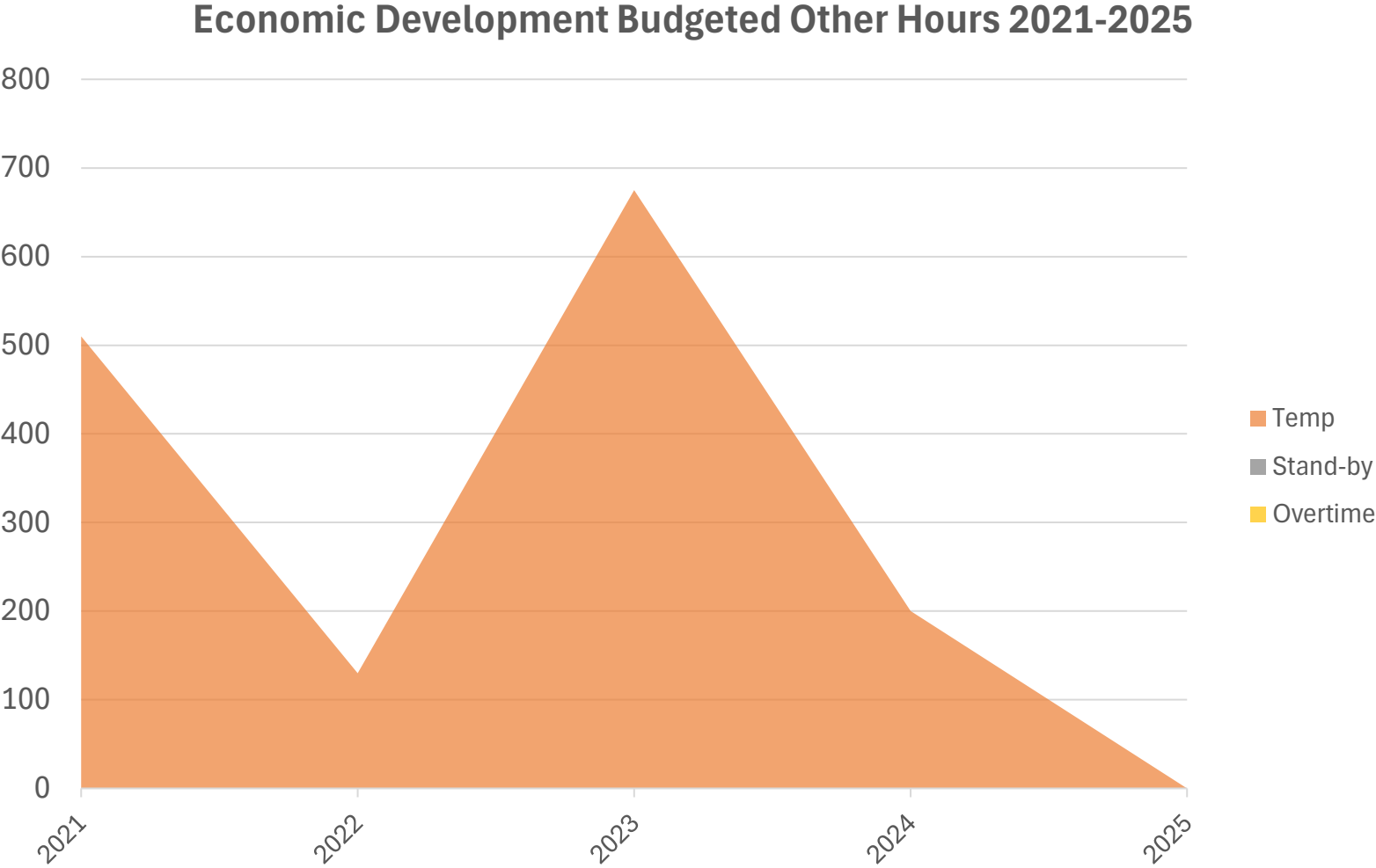
Personnel Picture

Unchanged



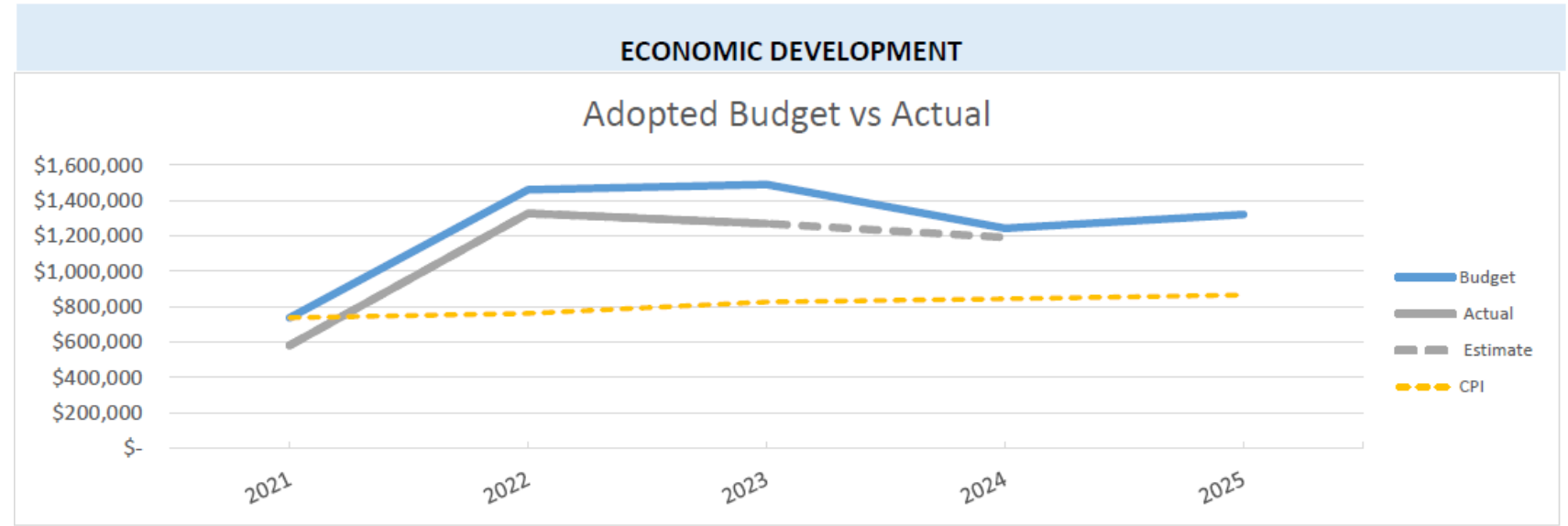
Personnel Picture: Hours

- Other Personnel Hours Driven by Task specific temporary wages.
- Reduction in Temporary hours following transfer of city events to Parks and Recreation
- No Overtime Hours
- No Stand-By Hours



2025 Budget Request

- \$50K budgeted increase to Public Accommodation Tax Revenue
 - 2025 Budget: \$580K
 - 2024 Estimate: \$550K
- Overall \$79K, 6.0% Increase over 2024 budget
- Increases driven by increased contribution requests to VCVB and VFDA
- Increase in Community Sponsored Event Requests



Expenses	Actual Expenditure				Estimate		Adopted Budget		2024 to 2025 Budget Changes	
	2021	2022	2023	2024	2024	2025	2024	2025	Dollar Change	Percent Change
FTE Payroll	291,850	214,309	236,506	221,756	232,105	262,305	232,105	262,305	30,200	13.0%
Other Personnel	9,993	14,692	19,635	27,100	28,350	35,150	28,350	35,150	6,800	24.0%
Other Operating	48,465	24,868	43,822	32,600	36,750	30,250	36,750	30,250	(6,500)	-17.7%
Contracts	14,645	30,350	89,778	150,000	170,000	162,000	170,000	162,000	(8,000)	-4.7%
Support		844,529	689,626	652,151	652,151	701,437	652,151	701,437	49,286	7.6%
Events	217,061	198,463	190,169	108,400	123,400	130,796	123,400	130,796	7,396	6.0%
Grand Total	582,014	1,327,210	1,269,535	1,192,007	1,242,756	1,321,938	1,242,756	1,321,938	79,182	6.0%

FTE Payroll Expense Category	All Other Expense Categories
Over 8.1% ▶	Over 2.5% ▶
4.5-8.1% ▶	0-2.5% ▶
Below 4.5% ✔	Below 0% ✔

Programs and Measures

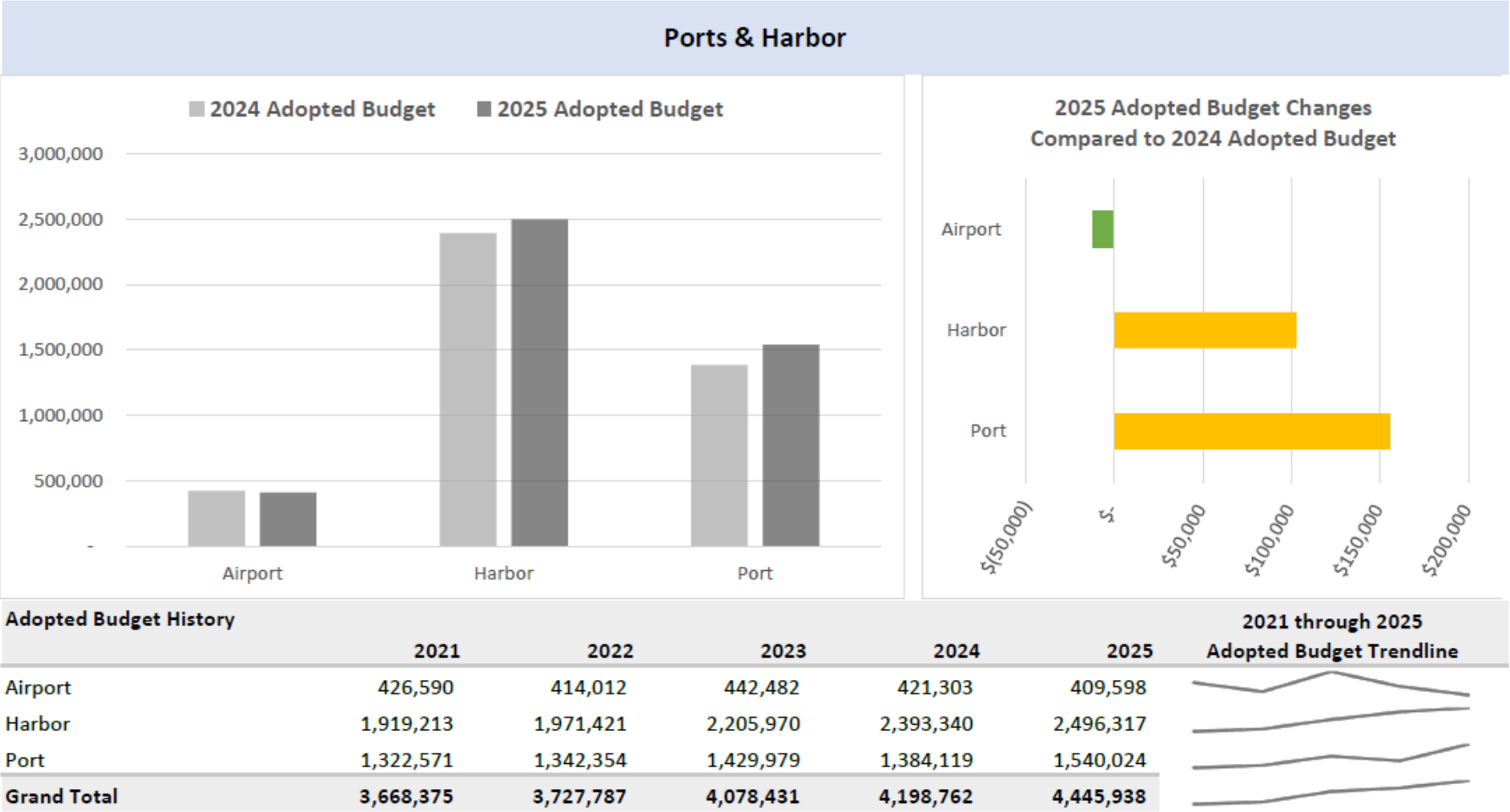
New Measures for FY2025

- New Business Registrations
- Completed Airline take off and landings
- Cruise ship days
- Accommodations Tax Increasing
 - 2020: \$255K
 - 2021: \$497K
 - 2022: \$559K
 - 2023: \$600K
 - 2024: \$496K (YTD)

ECONOMIC DEVELOPMENT
Programs and related measures
Program: Economic Development
Focus: Incentives are tailored to meet the specific needs of different industries and business sizes, providing financial support to help offset initial setup costs. Currently exploring Economic incentive districts, site selection assistance,
Program: Business Appreciation
Focus: Valdez Small Business week. Offering business planning, and networking opportunities
Program: CSO Events
Focus: Create better processes for CSO's
Program: Training
Focus: Continue Partnering with these entities to support local small businesses and also bringing training, programming, guidance and mentorship to expanding and new businesses.
Program: Workshops
Focus: Offer workshops, seminars, and one-on-one consulting to help small businesses with marketing, financial planning, digital transformation, and other critical areas.
Program: Education
Focus: T3 Alliance, Marine centered programming including Mariculture. Healthcare programs, CDL licensing
Program: Tourism
Focus: Continue to work with businesses and the VCVB on tourism issues as well as offering support with the TBMP program
Program: Childcare
Focus: Continue working childcare issues with EDC

Ports & Harbor Division Summary

- **Notable Changes:**
- Port Department
 - 1 Additional FTE embedded in budget
- Harbor Department
 - No Contribution to Maintenance Reserve



Port Major Maintenance

- **\$193,991** Revenue over expenses appropriated to Port Major Maintenance Reserve
- **\$350,000** Appropriated from Port Major Maintenance Reserve for Underwater Inspection
- **\$191,824** Remaining in Port Major Maintenance Reserve

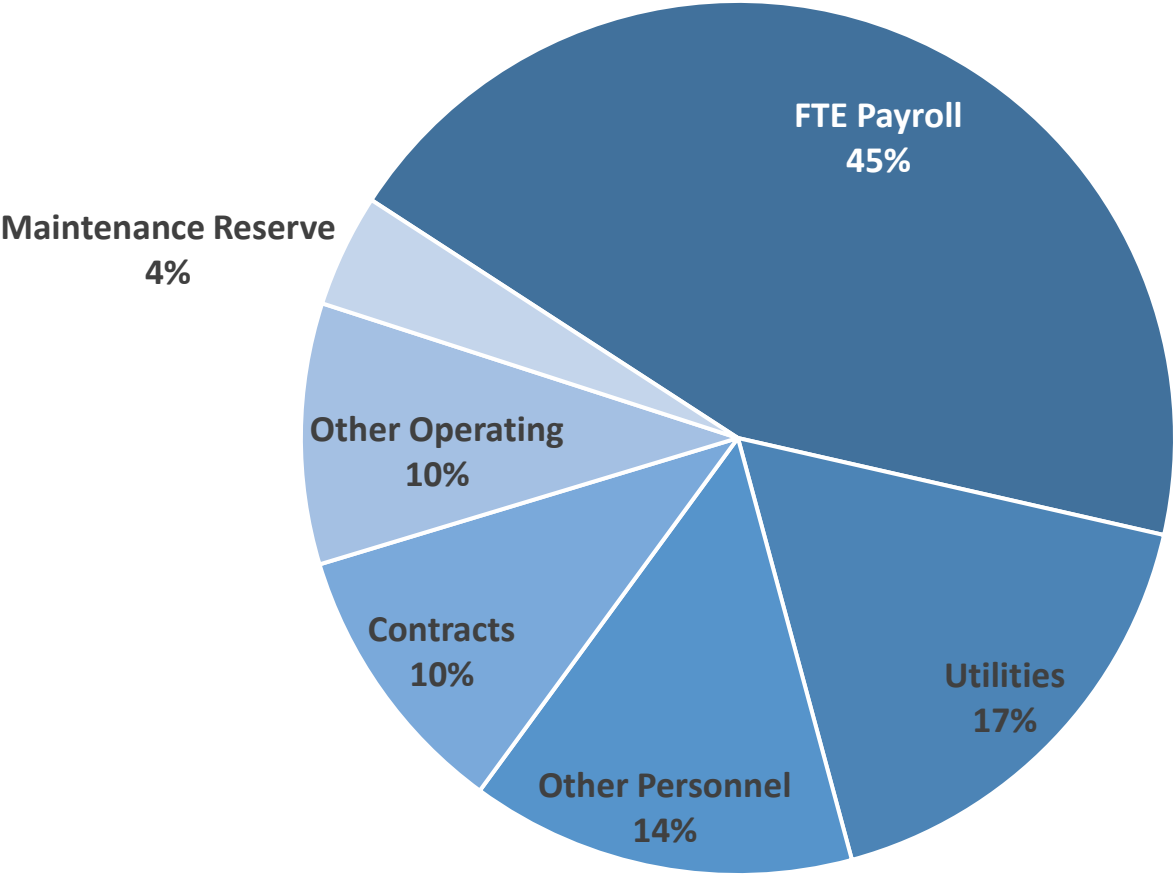
Ledger Code	Fund	Name	Category	Amount
350-0317-58000	Reserve Fund	Port Major Maint & Replace	Projects	\$ 193,991
350-0310-55000.2503	Reserve Fund	Port Major Maintenance Reserve	Projects	\$ (350,000)
350-0310-55000.2503	Reserve Fund	Port Underwater Inspection	Projects	\$ 350,000

Ports & Harbor– What’s in each Expense Category?

• FTE Payroll	46.33%	• Other Operating	10.08%	• Contracts	10.72%
• Salaries and Wages	55.89%	• Insurance	27.78%	• Contractual Services	54.90%
• Benefits	44.11%	• Operating Supplies	21.05%	• Building & Grounds Maint	22.82%
• Other Personnel	14.88%	• Parts & Supplies for Equip	13.95%	• Prof Fees & Services	22.28%
• Temporary Wages	62.85%	• Rent	9.85%	• Utilities	17.99%
• Overtime	26.45%	• Comm/Postage	8.59%	• Electricity	87.00%
• Travel & Transportation	5.29%	• Vehicle & Equip Fuels	6.81%	• Electricity	13.00%
• Training	2.31%	• Miscellaneous Marketing	3.91%	• Maintenance Reserve	4.18%
• Clothing	1.77%	• Advertising & Promotion	2.52%		
• Dues & Subscriptions	1.33%	• Hazmat Supplies	2.23%		
		• Office Supplies	1.44%		
		• Reproduction & Copying	1.08%		
		• Equipment Rental	0.45%		
		• Vehicle Maintenance	0.33%		

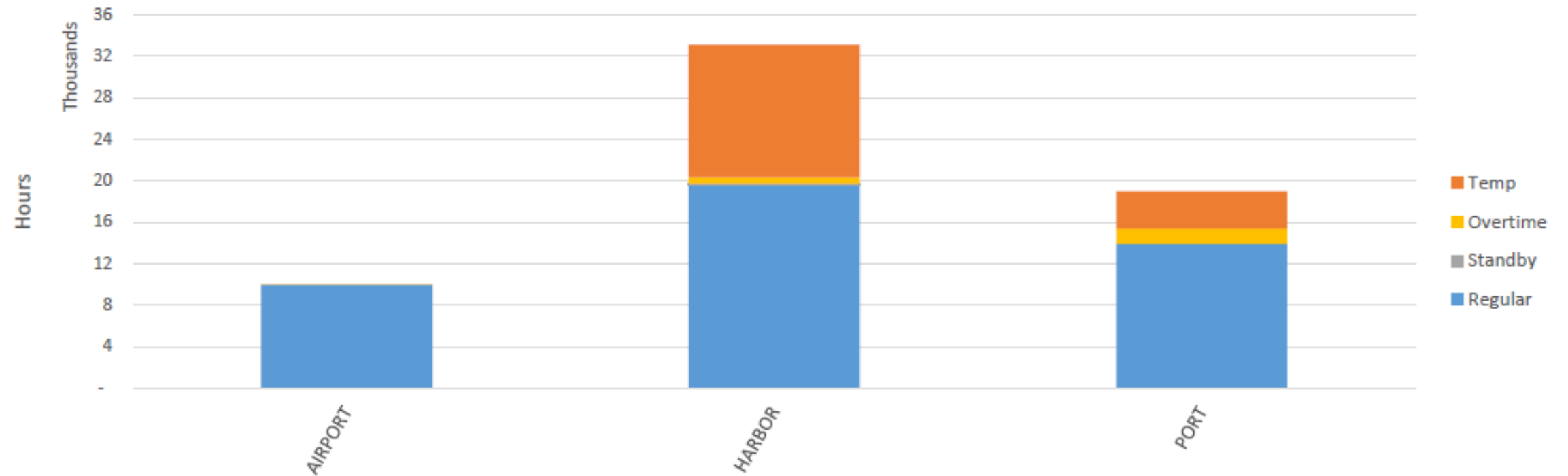
Ports & Harbor Division by Expense Categories

Ports & Harbor Division
Total Appropriations: \$4,639,929



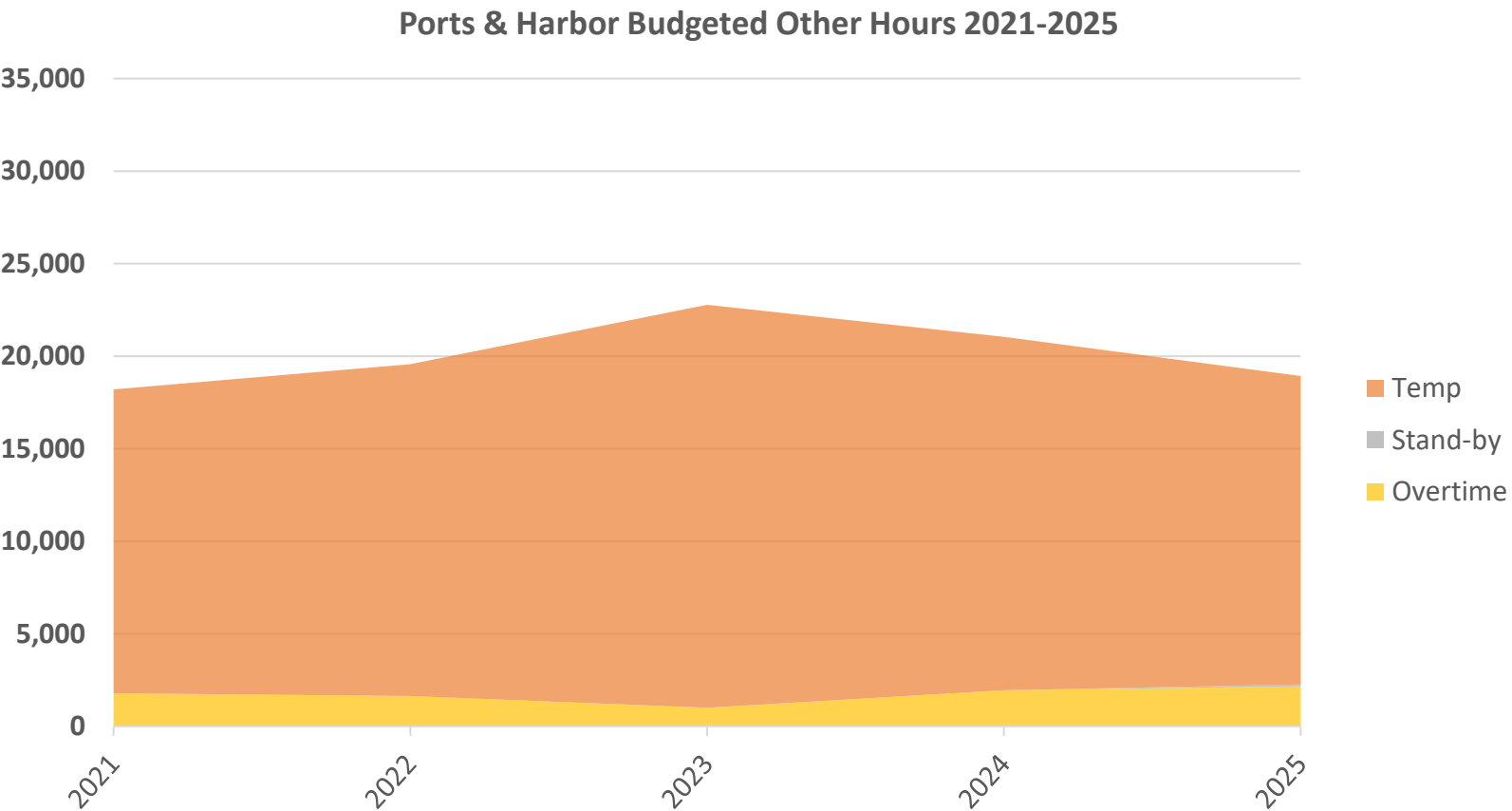
Ports & Harbor

Ports & Harbor



Ports and Harbor Division– How are Other Hours Allocated?

- Consistent “other” hours
- Event/Project Driven.

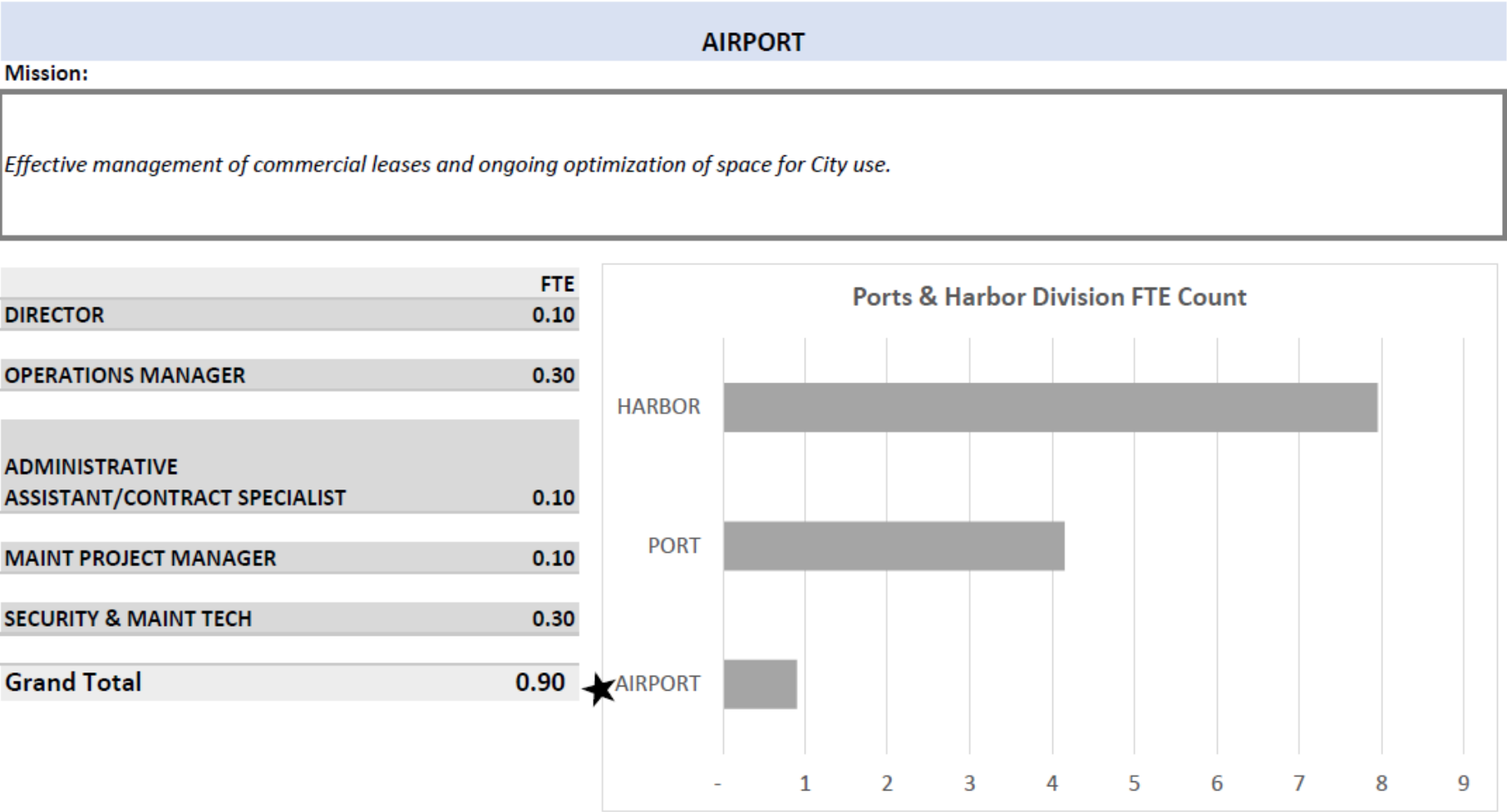


Ports and Harbor Division by Department

Airport

Personnel Picture

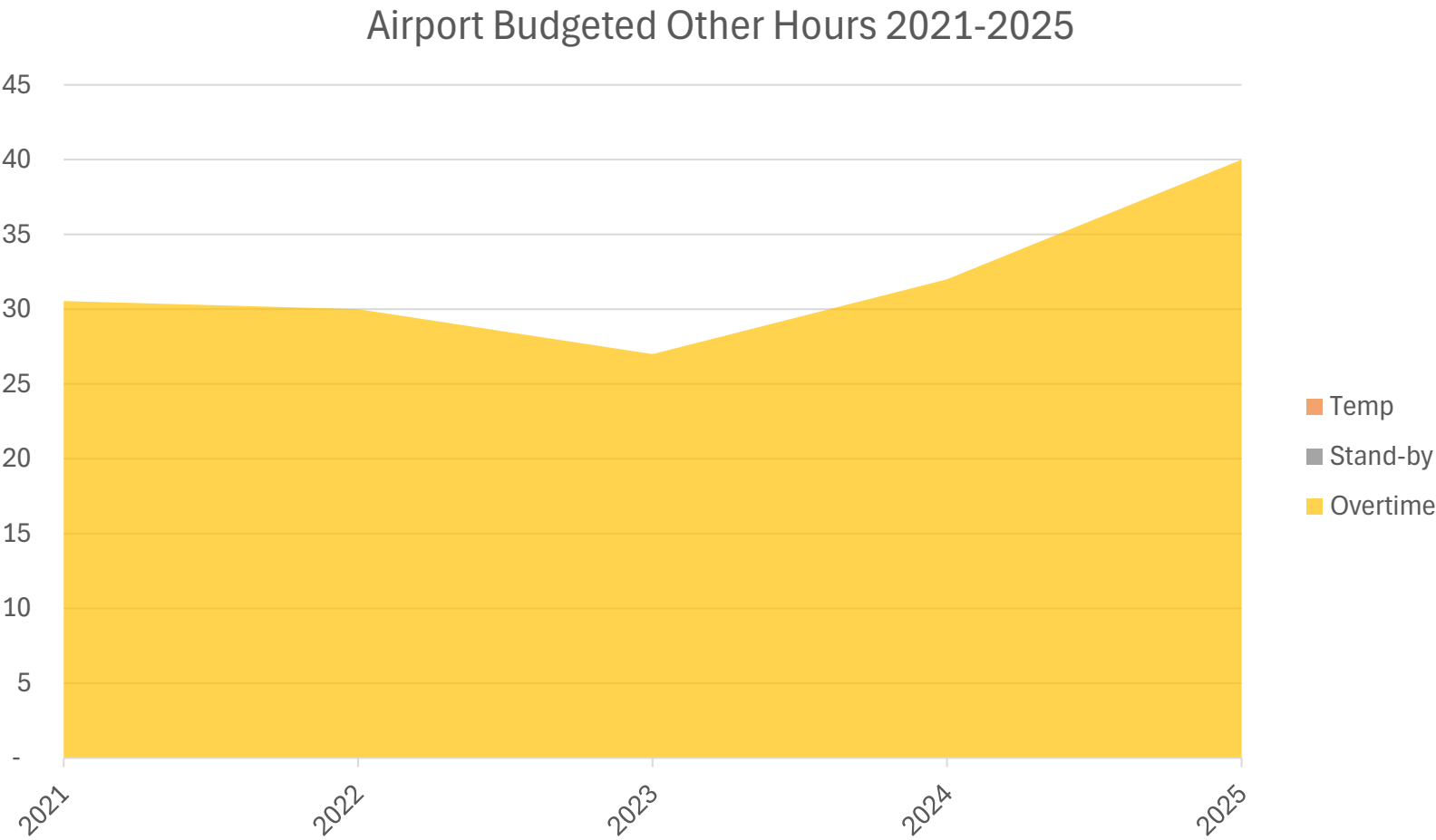
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Personnel Picture: Hours

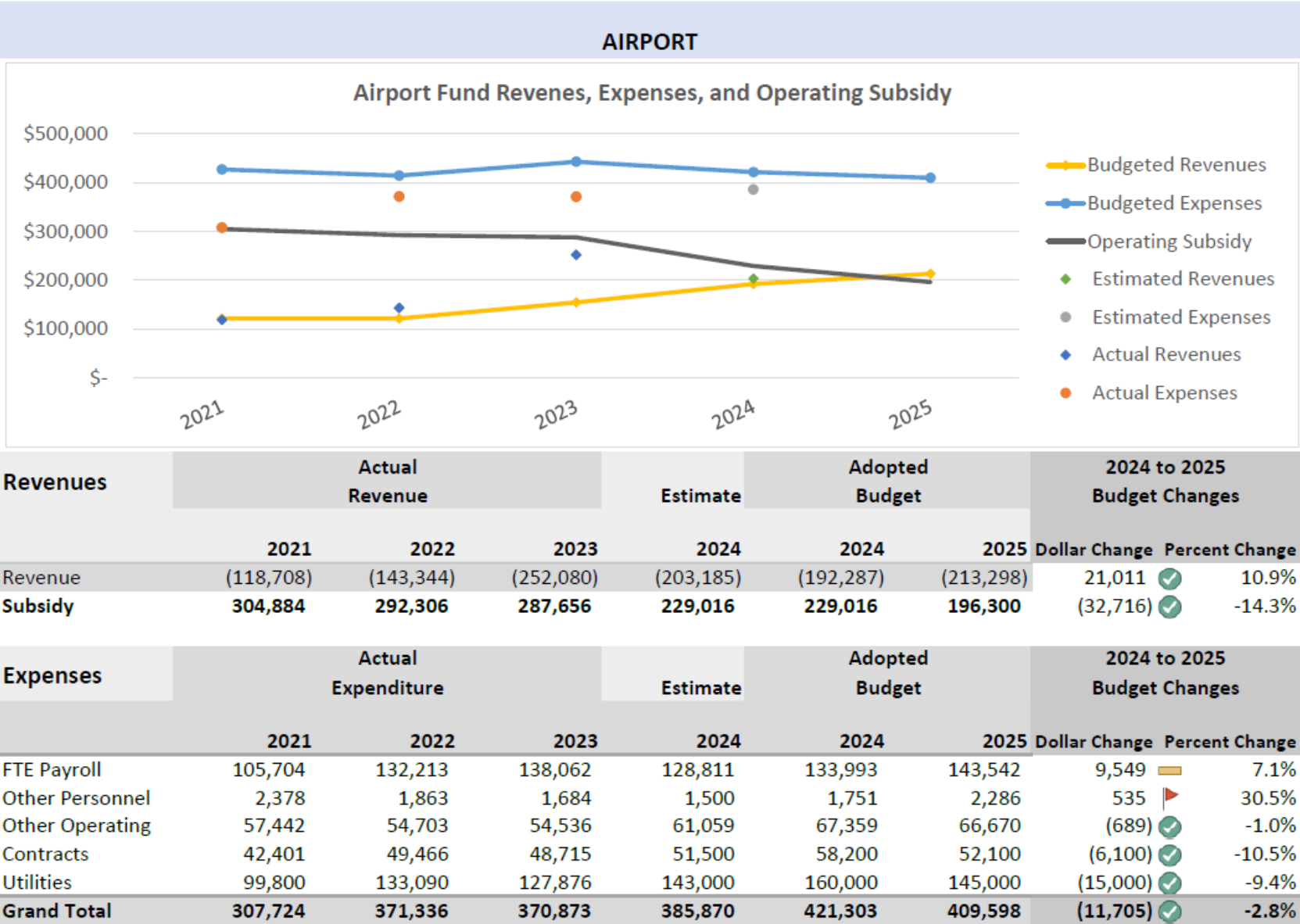
Minimal other hours.

- Budgeted overtime hours have varied from 27 to 40.



2025 Budget Request

- Reduction of \$11.7K, 2.8% decrease from 2024 budget
- FTE Payroll increases inline with expectations
- Reduction in Utilities
 - Adjustment to reflect actuals
- Reduction in Contract reflects completion of remodel work in tenant area



Programs and Measures

- Price per Square foot
 - \$2.08

AIRPORT	
Programs and related measures	
Program: Manage Airport Tenants and Space	
Focus: In 2025 The Airport priority will be rebuilding tenant space where the recently removed bar area remains. The airport maintains 100% occupancy of airport usable area with the remainder occupied by the City of Valdez	

Port

Personnel Picture

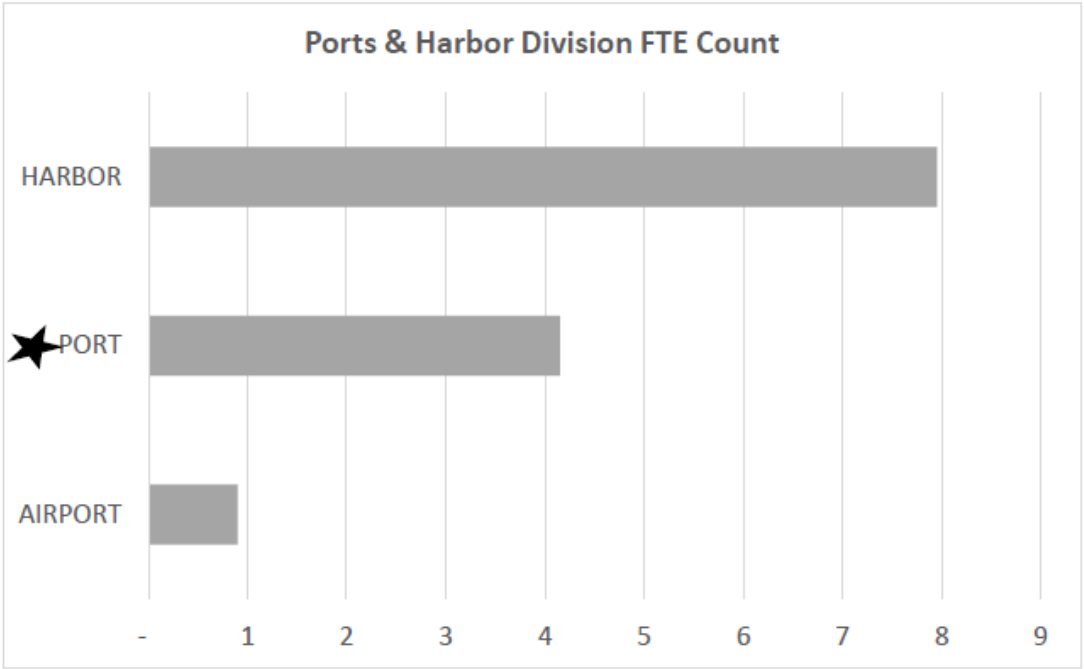
- 1 new FTE
 - Maintenance and Security Tech added for increased Cruise Ship traffic.

PORT

Mission:

Be a significant contributor to the community's economic development and a catalyst for job and business creation by operating and maintaining the Kelsey Dock and Container Terminal using the most efficient and effective methods possible and by maintaining existing business partnerships while searching for new ones.

	FTE
DIRECTOR	0.45
ADMINISTRATIVE ASSISTANT/CONTRACT SPECIALIST	0.40
OPERATIONS MANAGER	0.70
MAINT PROJECT MANAGER	0.40
PORT/HARBOR MAINT TECH I	0.50
SECURITY & MAINT TECH	1.70
Grand Total	4.15

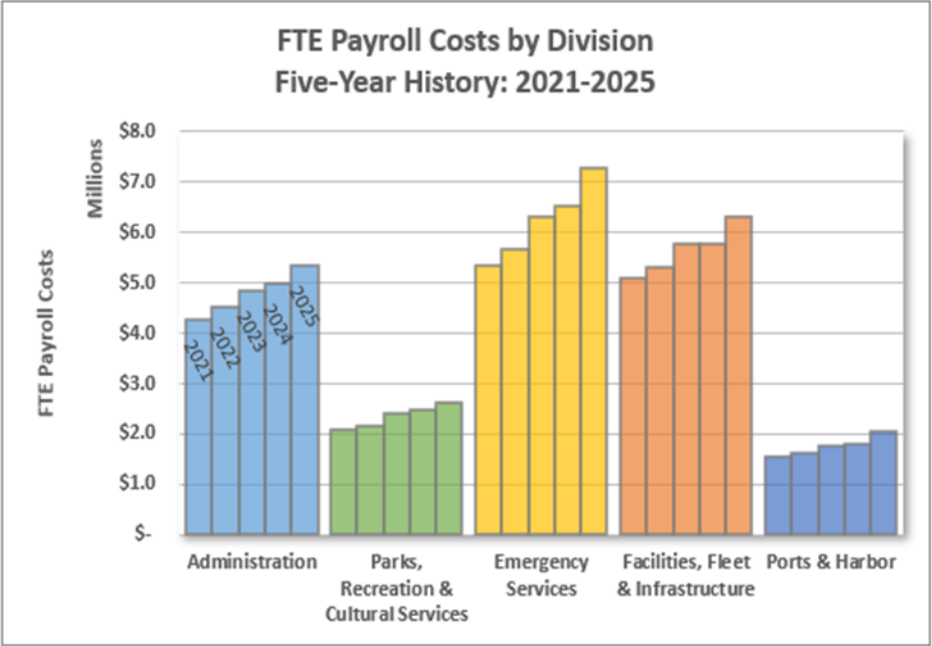
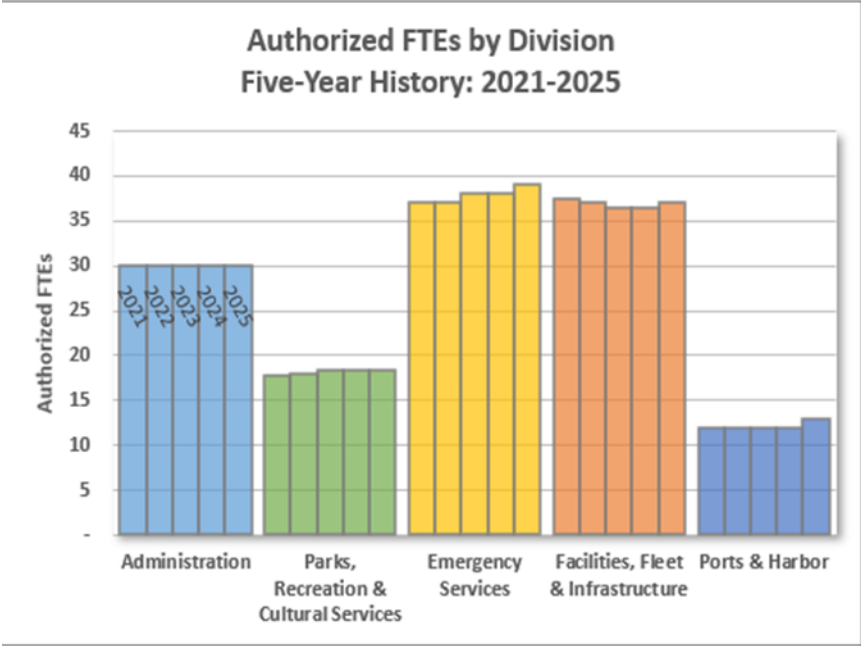


Personnel Picture

- 1 new FTE
 - Maintenance and Security Tech added for increased Cruise Ship traffic.

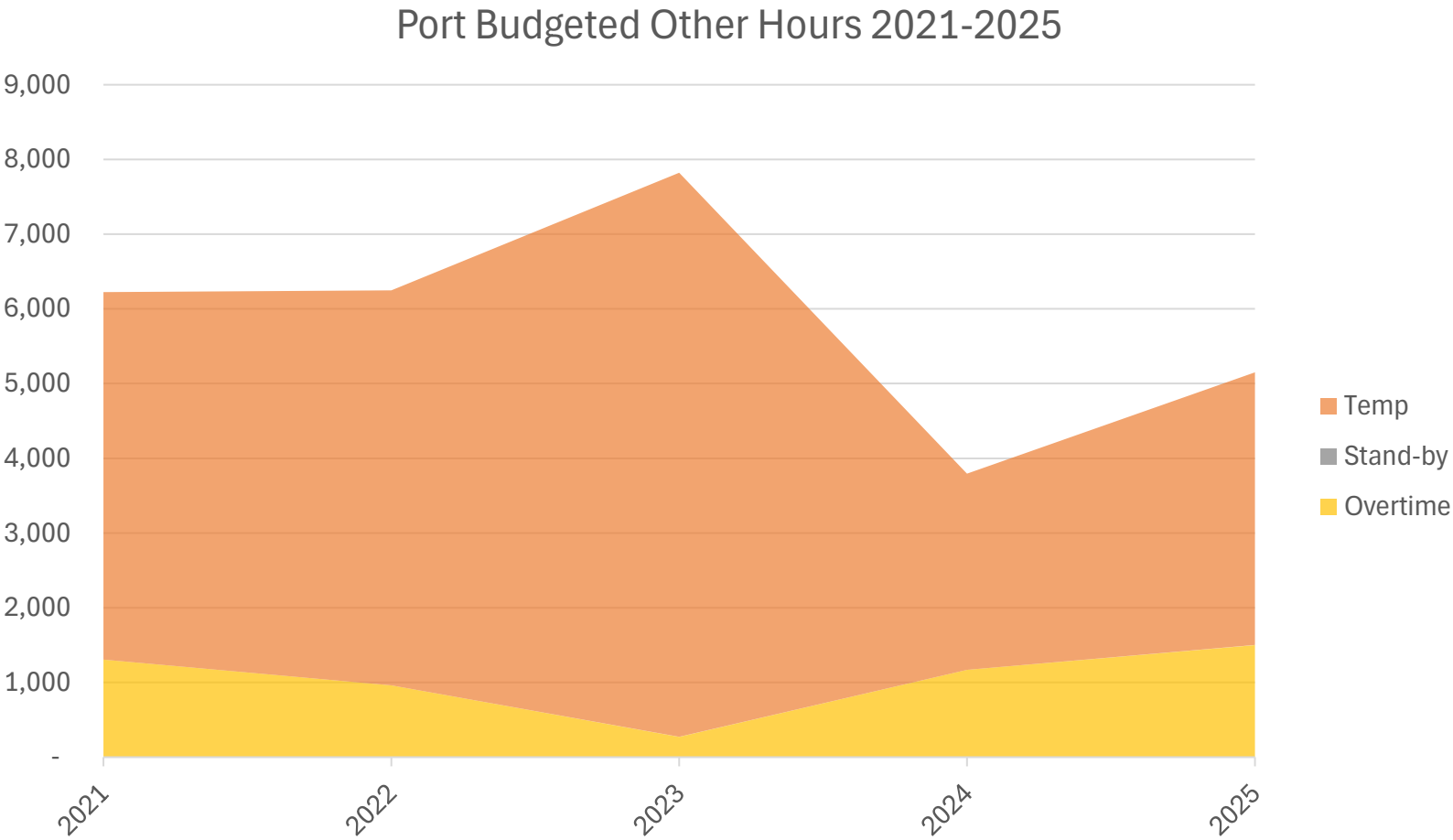
2025 Proposed Budget		FTE			Total
Changes to FTE Personnel	FTE Allocation	Payroll Impact	Other Expenses	Offsets	Budgetary Impact
Streets/Shop	0.5	68,924	-	74,730	5,806
Law Enforcement	0.5	59,091	250		(59,341)
Emergency Management	0.5	59,091	250	24,284	(35,057)
Port	1.0	120,254	1,900	-	(122,154)
Total	2.5	307,360	2,400	99,014	(210,746)

Operational Objective
Part-Time operator made full-time. Reduced 2x Temp Records Specialist/Admin divided equally between two departments. Funding for Emergency Management Scope. Increased records management requirements
Maintenance and Security tech for increased workload



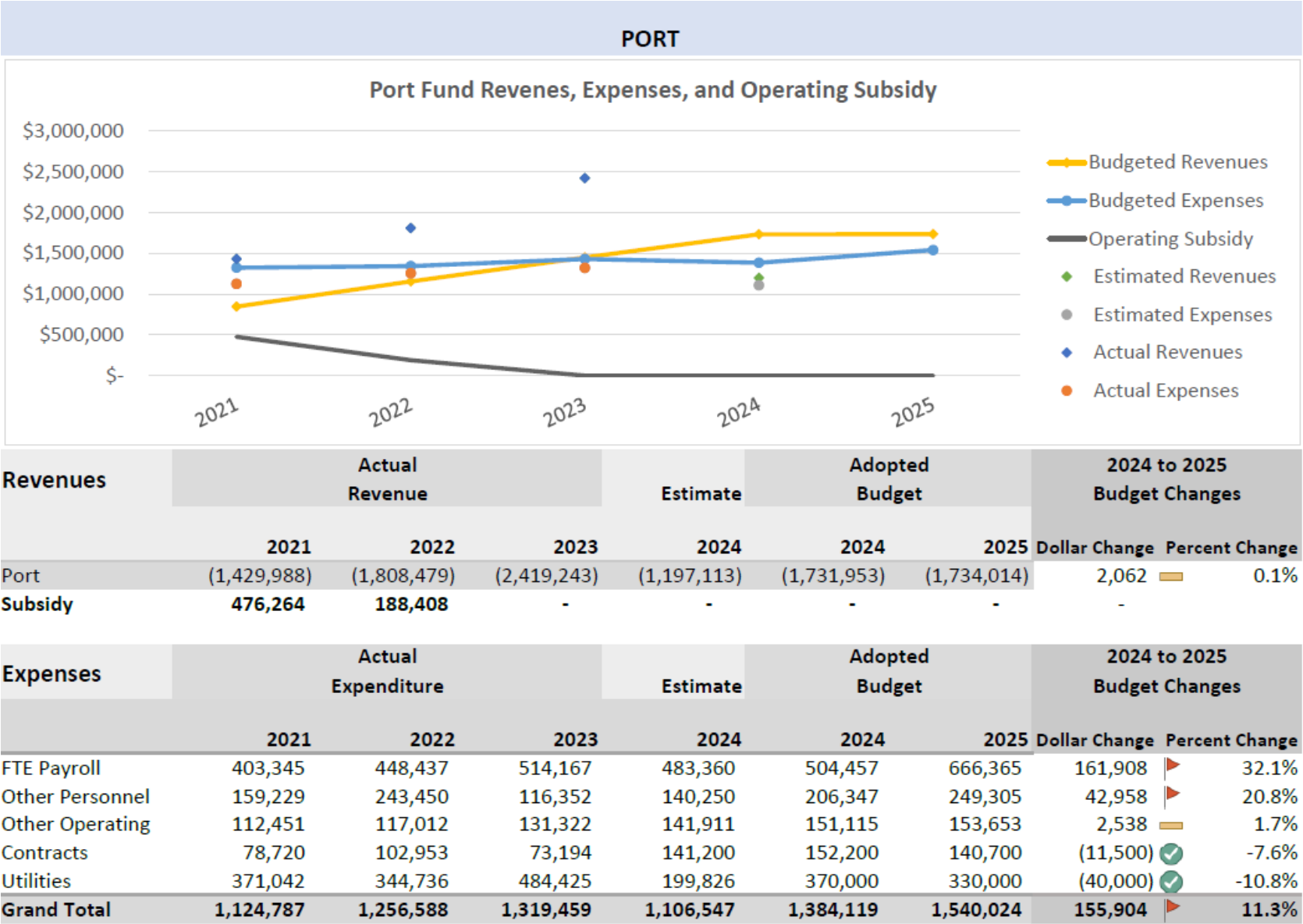
Personnel Picture: Hours

- Other hours driven by temporary wages.
- Increase in budgeted Temporary hours reflects increased department requirements



2025 Budget Request

- \$155K, 11.3% increase in budget over 2024.
- \$161K, 32.1% increase to FTE Payroll driven by increased FTE personnel
- \$43K increase, 20.8% increase in Other Personnel driven by increased budgeted temporary hours.
- \$40K Reduction in utilities to reflect historical actuals.
- \$193K contribution to Port Major Maintenance Reserve



Programs and Measures

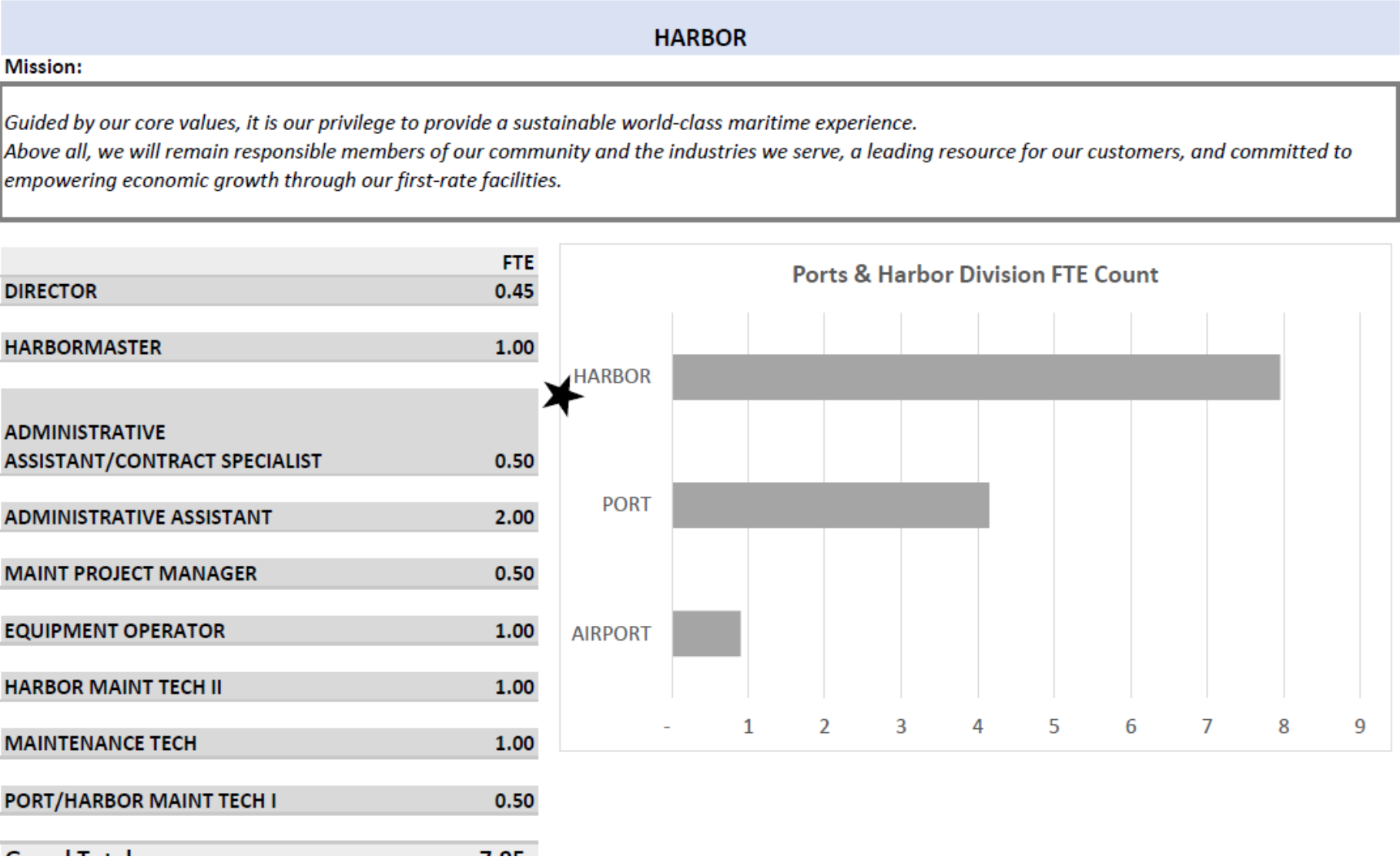
Developing Metrics

PORT	
Programs and related measures	
Program: Cruise Ship Management	
Focus: Implement the Head fee o \$3.00 per head (beginning in 2025). Also maintain and grow the number of cruise ship days. 54 cruise ship days in 2024 including all vessels that call on POV facilities (large and small Passenger Exchange vessels).	
Program: Kelsey Dock Dolphin Replacement	
Focus: West Dolphin at Kelsey dock failed on Aug 21st. To ensure Valdez continues to attract crusie ships the mooring dolphins has to be replaced and the possibility of additional mooring dolphins to get all cruise ships into Kelsey Dock.	

Harbor

Personnel Picture

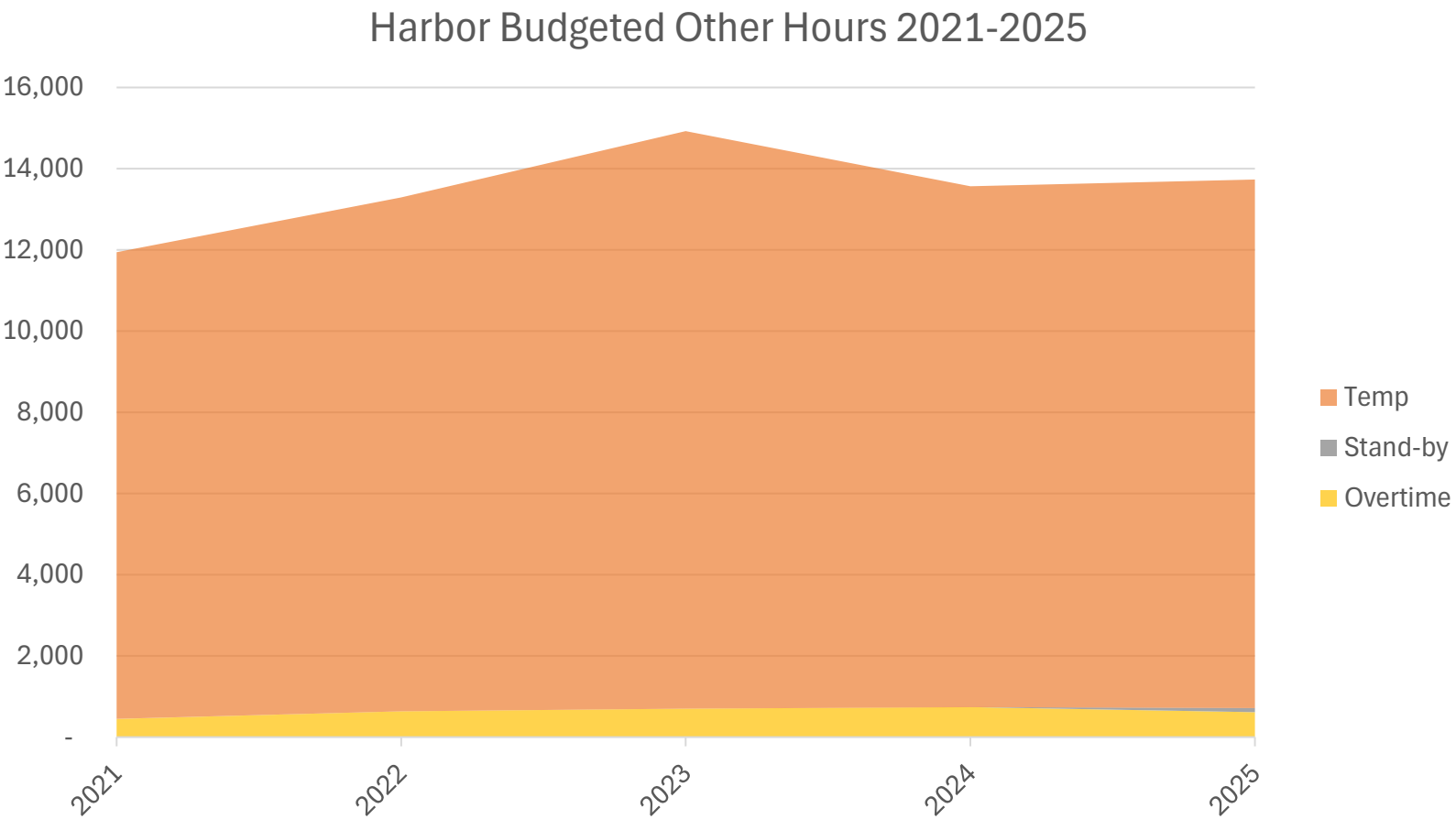
Unchanged



Personnel Picture: Hours

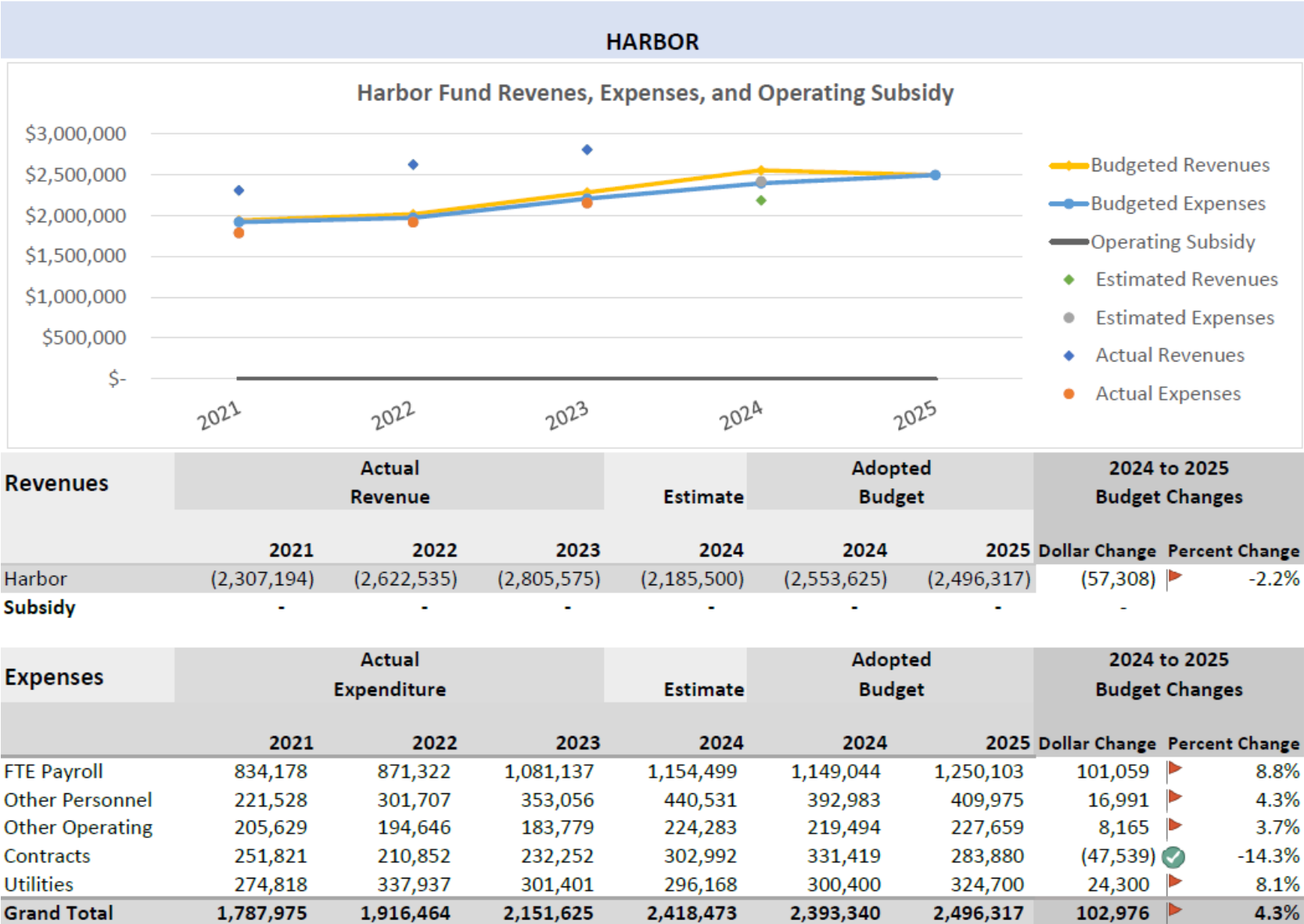
Other hours driven by temporary wages.

- Increase to budgeted temp hours for increase services



2025 Budget Request

- Reduction in Revenue reflects lower shared fish tax
- Budgeted revenues equal expenditures
 - No contribution to Harbor Major Maintenance Reserve
- \$102K, 4.6% increase in budget over 2024.
- FTE Payroll slightly above baseline 8.8% increase
 - Driven by employee longevity
- \$47.5K reduction in Contracts
 - Underwater inspection complete \$23K
 - Removed Paint Striping \$20K



Programs and Measures

- Boat Lifts
 - 2022: 329
 - 2023: 309
 - 2024: 283 (YTD)
- Launch Passes Sold (Daily)
 - 2022: 1,459
 - 2023: 1,200
 - 2024: 1,100 (YTD)
- Wet Slip Tenants
 - 2022: 533
 - 2023: 507
 - 2024: 518 (YTD)

HARBOR	
Programs and related measures	
Program: H-K Construction	
Focus:	Finalize full project and restore tenant boaters to their slips in that area along with new slip assignments for people on the wait list
Program: Quarterly Reporting	
Focus:	Quarterly information relevant to Harbor operations to keep Administration, Council & Commission updated
Program: Net Recycling	
Focus:	Working to get an approved MOU with Net Your Profit to help promote the proper recycling of nets used by the commercial fleet
Program: Harbor Management	
Focus:	Cleaning the existing BMP's up to reflect south harbor and other updates to north uplands
Program: Underwater Inspection	
Focus:	Verifying anodes and water lines are in working order or need replacement

Revisit Topics

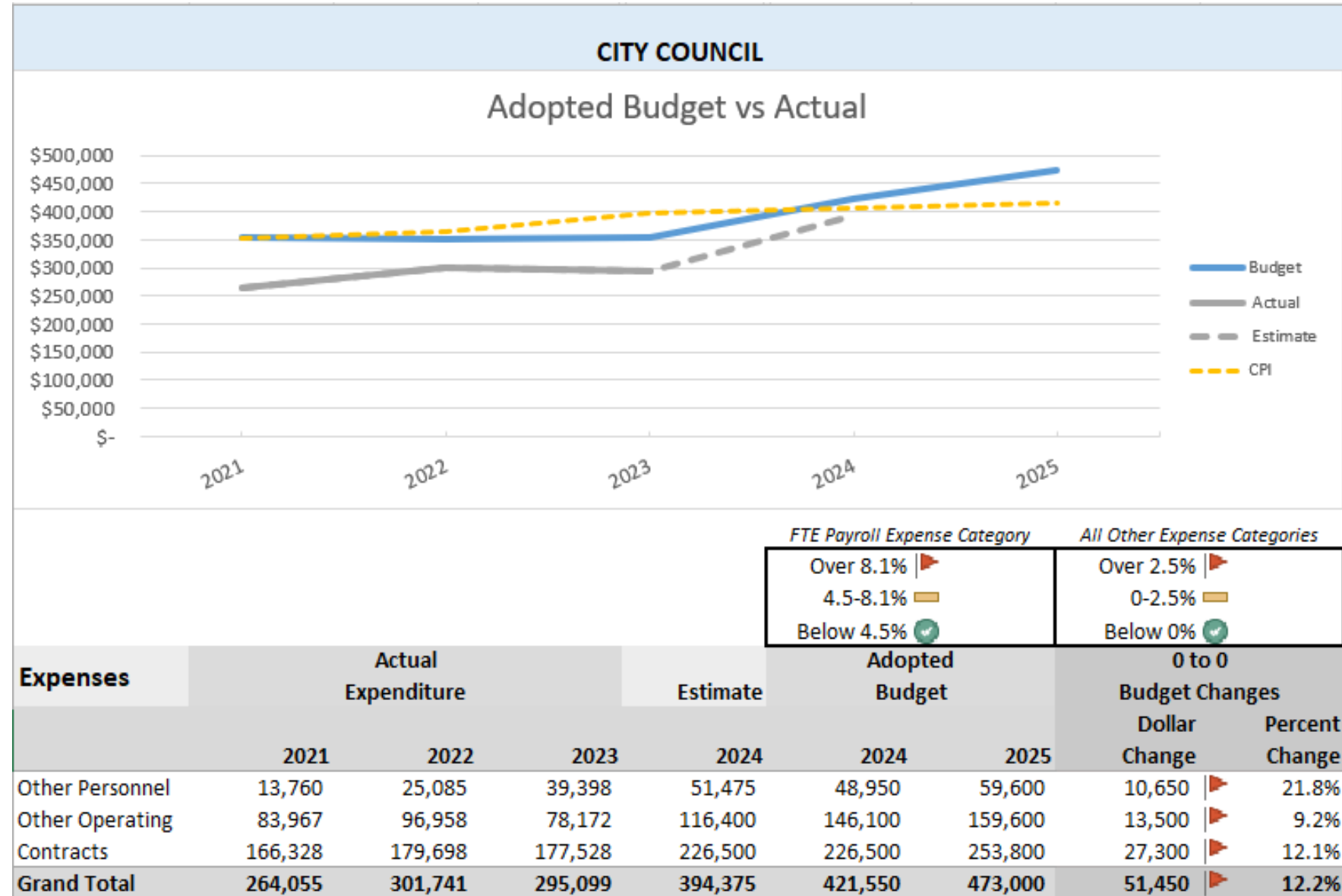
Revisit Topic; City Council Budget

All American City Scholarship

- Approximately \$15K

Council Stipend

- Approximately \$36K



Major Equipment Reserve

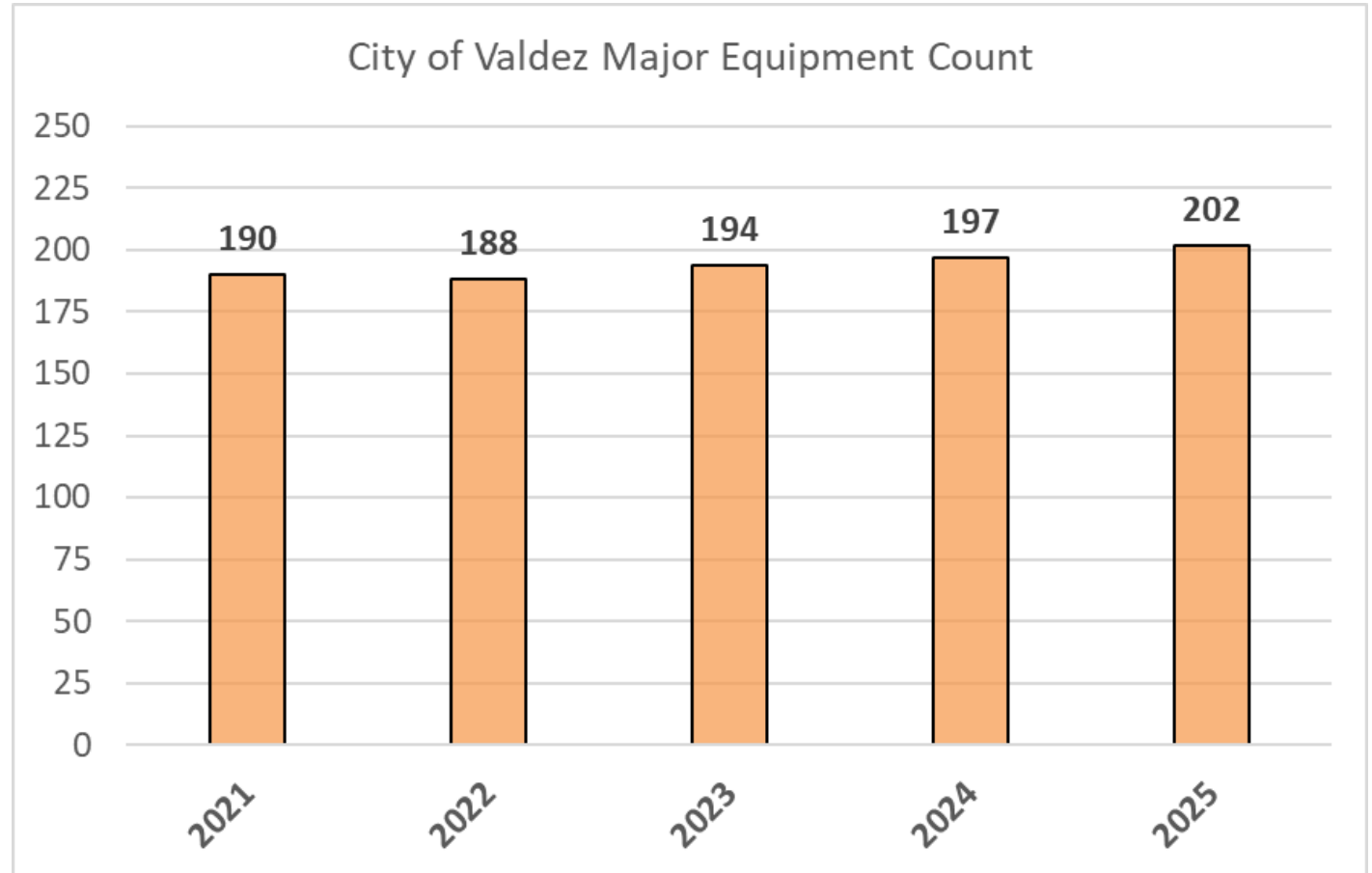
New to the fleet

- Eclosed Trailer (Animal Control)
- 906 to replace S100 (Port)
- Water Wagon (Port)
- Skid Steer (Harbor)

Revisit

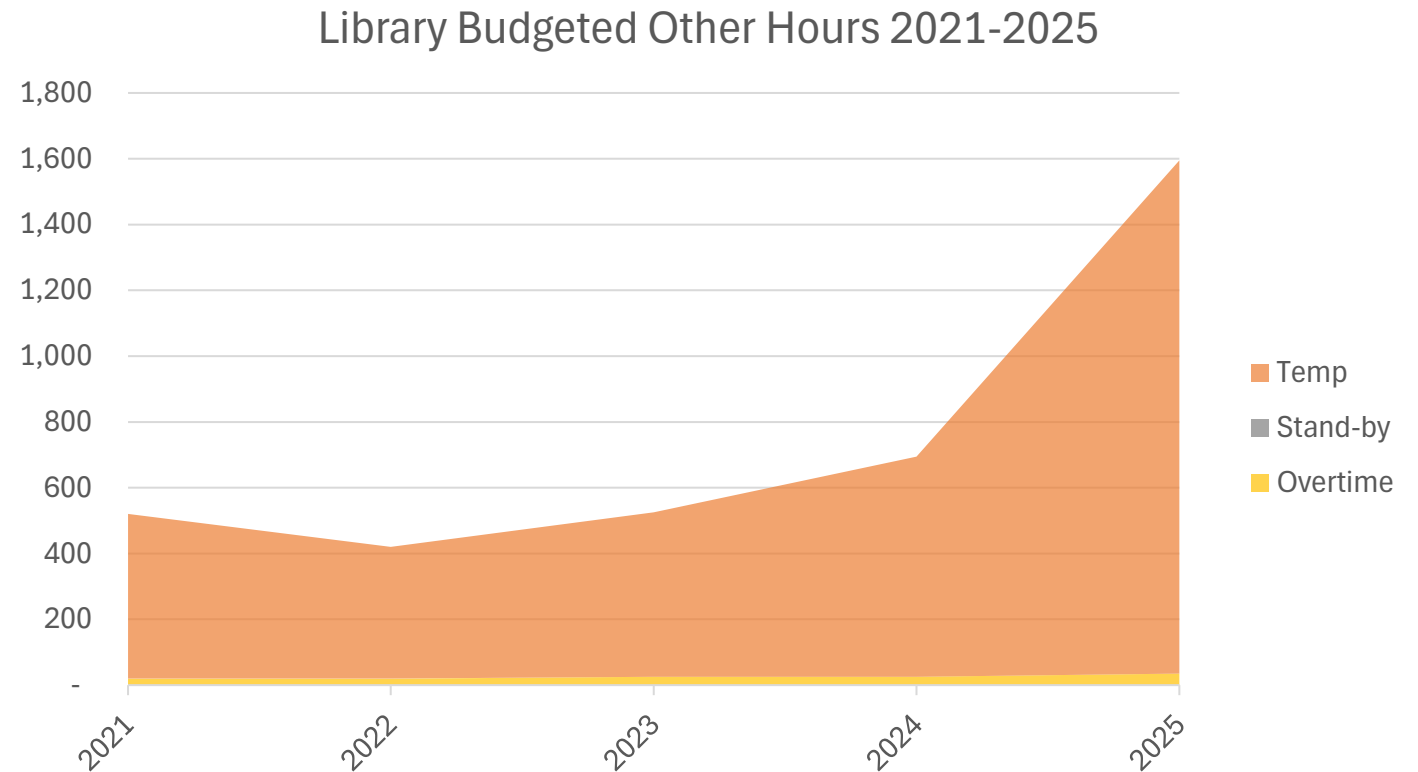
- Para strut system Rescue Shoring System
- Fire vehicle (New to Fleet)

\$1.9MM Contribution to Major Equipment Reserve



PRCS Division; Library Temp Staffing

- Requested Budget included 4x Temporary employees and hours @520 hours each
- PRCS Director and CM 1x Temporary Employee and hours at review.
- 2024 budget embedded 2x Temporary Employees and Hours.
- **Total Cost \$12.9K**



FTE Request; Embedded in 2025 Budget

Streets/Shop

- 0.5 FTE increased to 1.0
- Reduction of 2x Temp
- Total Budget Impact -\$5.8K**

Emergency Services

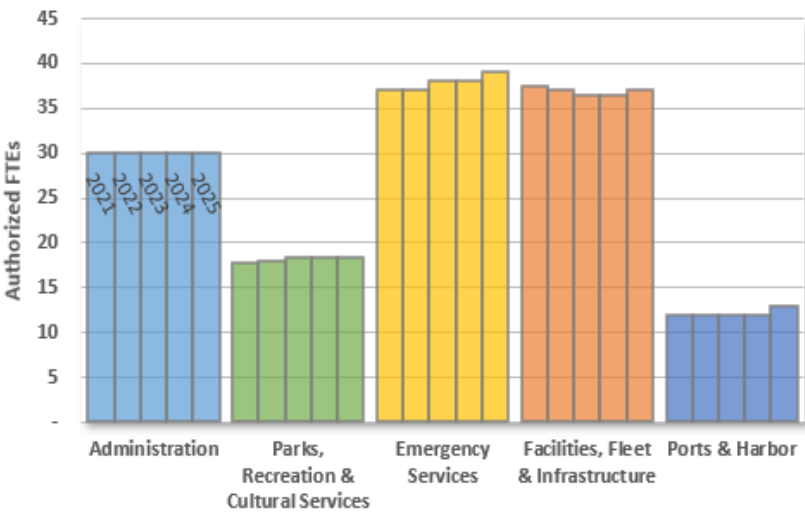
- New 0.5/0.5 position Law enforcement and Emergency Management
- Partial reimbursement available for wages
- Total budget impact \$84.3K**

Port

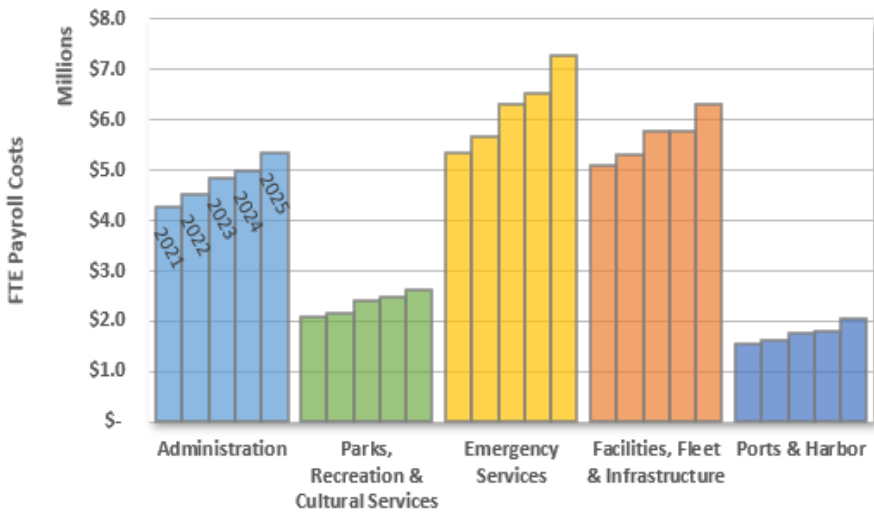
- Position required for increased workload
- Special Revenue Fund
- Total budget impact \$122.1K**

2025 Proposed Budget					Total Budgetary Impact	Operational Objective
Changes to FTE Personnel	FTE Allocation	FTE Payroll Impact	Other Expenses	Offsets		
Streets/Shop	0.5	68,924	-	74,730	5,806	Part-Time operator made full-time. Reduced 2x Temp
Law Enforcement	0.5	59,091	250		(59,341)	Records Specialist/Admin divided equally between two departments. Funding for Emergency Management Scope.
Emergency Management	0.5	59,091	250	24,284	(35,057)	Increased records management requirements
Port	1.0	120,254	1,900	-	(122,154)	Maintenance and Security tech for increased workload
Total	2.5	307,360	2,400	99,014	(210,746)	

Authorized FTEs by Division
Five-Year History: 2021-2025



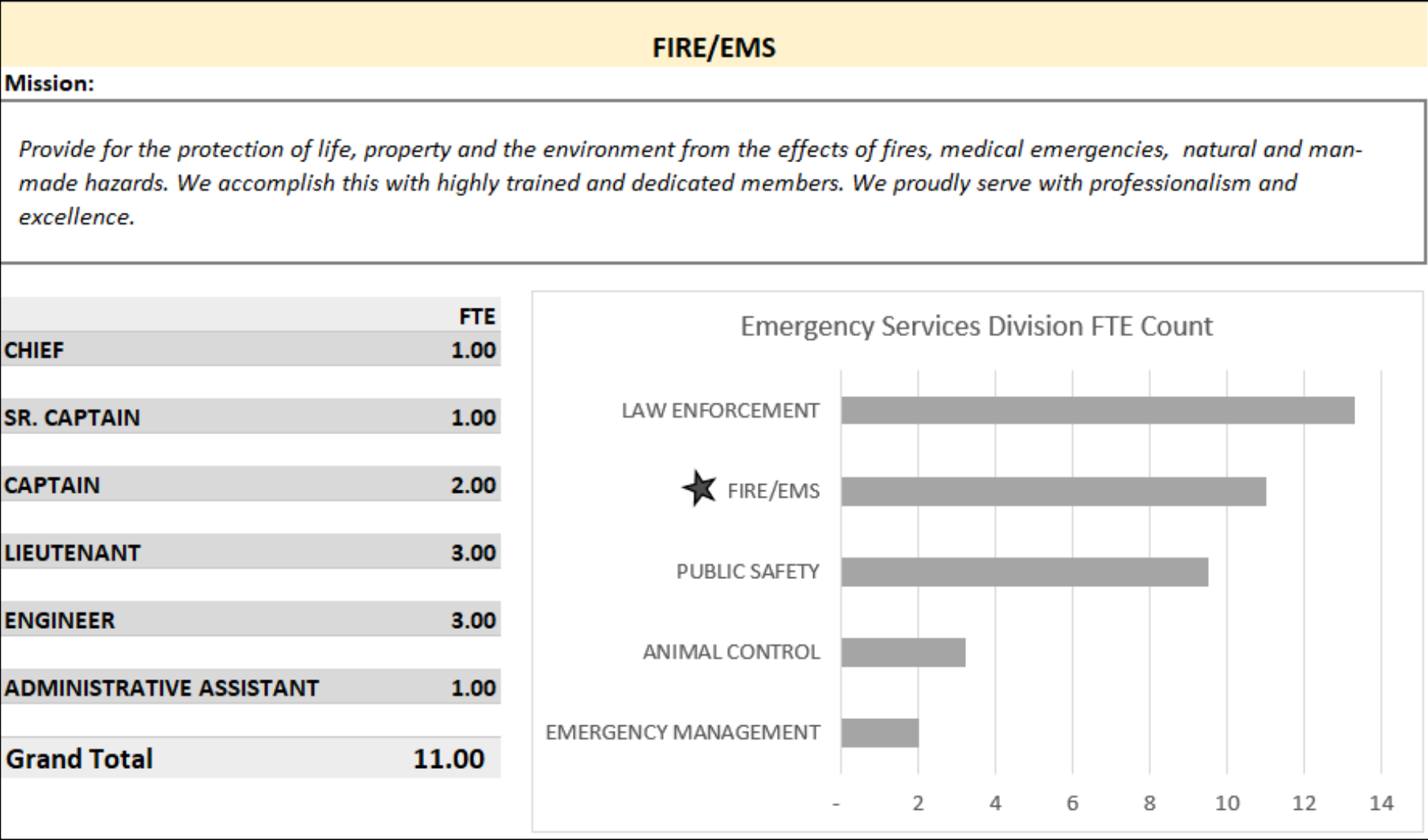
FTE Payroll Costs by Division
Five-Year History: 2021-2025



FTE Request; Fire/EMS - Deputy Fire Chief

Deputy Fire Chief Request

- Not embedded in the 2025 Budget
- Preliminary estimate of costs:
 - FTE Payroll \$188K
 - Vehicle \$80K
 - Comms \$7K
 - Gear \$6.5K
- Total budget impact \$281.5K

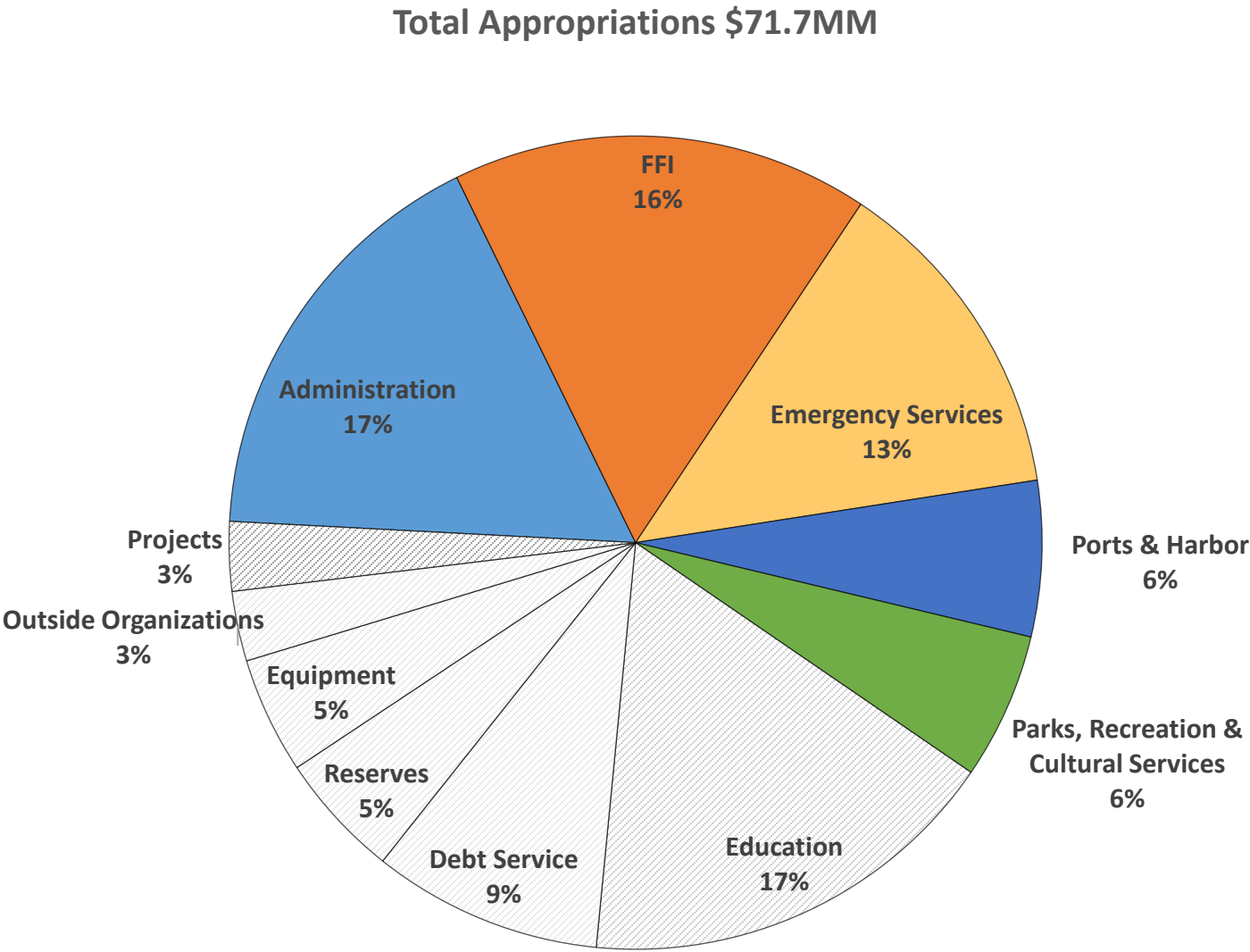


Budget Review

2025 Budget; Citywide Appropriations

**Pursuant to Budget Parameters
Resolution:**


- 20 Mill Levy
- No change to levels of service
- No appropriation from savings
- Debt Service = \$6,564,029
- 2.5% Cost of Living Adjustment
- \$15.9MM in contributions to non-City orgs
 - \$11.2MM to Valdez City Schools
- \$2.0MM additional Appropriations to projects (\$5.6 baseline)
- \$4.0MM Permanent Fund 1.5%
- \$1.5MM to Repayment Reserve



Citywide Expense Appropriations

Budget Process; start to finish

Citywide Expense Appropriations

Departments 	Department Requested	City Manager Recommended	Council Adopted	City Manager Dollar Change	Council Dollar Change
General Fund	\$ 50,292,387.63	\$ 50,683,746.73	\$ 50,532,363.73	\$ 391,359	\$ (151,383)
Debt Service Fund	\$ 6,564,029.00	\$ 6,564,029.00	\$ 6,564,029.00	\$ -	\$ -
Reserve Fund	\$ 7,499,185.75	\$ 5,349,707.33	\$ 5,501,090.33	\$ (2,149,478)	\$ 151,383
Capital Project Fund	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	\$ -
Harbor Fund	\$ 2,407,186.29	\$ 2,496,316.53	\$ 2,496,316.53	\$ 89,130	\$ -
Utility Fund	\$ 1,941,931.40	\$ 1,880,641.02	\$ 1,880,641.02	\$ (61,290)	\$ -
Port Fund	\$ 1,710,140.42	\$ 1,540,023.59	\$ 1,540,023.59	\$ (170,117)	\$ -
Airport Fund	\$ 409,598.32	\$ 409,598.32	\$ 409,598.32	\$ -	\$ -
Permanent Fund	\$ 272,800.00	\$ 272,800.00	\$ 272,800.00	\$ -	\$ -
Grand Total	\$ 73,597,258.81	\$ 71,696,862.52	\$ 71,696,862.52	\$ (1,900,396.29)	\$ -

Projects Planning Reserve

- **\$5,616,945** Appropriated from Projects Planning Reserve (2024 Carry-Forward)

Ledger Code	Fund	Name	Category	Amount
310-9999-58000	Capital Project Fund	Child Care	Projects	\$ 2,500,000
310-9999-58000	Reserve Fund	Major Maintenance - Pioneer Streets	Projects	\$ 2,000,000
350-0310-55000.2502	Reserve Fund	Major Maintenance - Dolphin	Projects	\$ 1,000,000
350-0310-55000.1500	Reserve Fund	Major Maintenance - Major Maintenance Contingencies	Projects	\$ 116,946
350-0319-58000	Reserve Fund	Projects Planning Reserve	Projects	\$ (5,616,946)

Additional Project Appropriations

Revenue over expenses of **\$1,974,169**; Cannot be appropriated to fund balance

- **\$1,749,169** Rural Roads Program

Ledger Code	Fund	Name	Category	Amount
350-0310-55000.2402	Reserve Fund	Major Maintenance - Rural Roads Program	Projects	\$ 1,749,169
350-0310-55000.2006	Reserve Fund	Major Maintenance - Radio Tower	Projects	\$ 150,000
350-0310-55000.2501	Reserve Fund	Major Maintenance - City Hall Front Doors	Projects	\$ 75,000

Port Major Maintenance

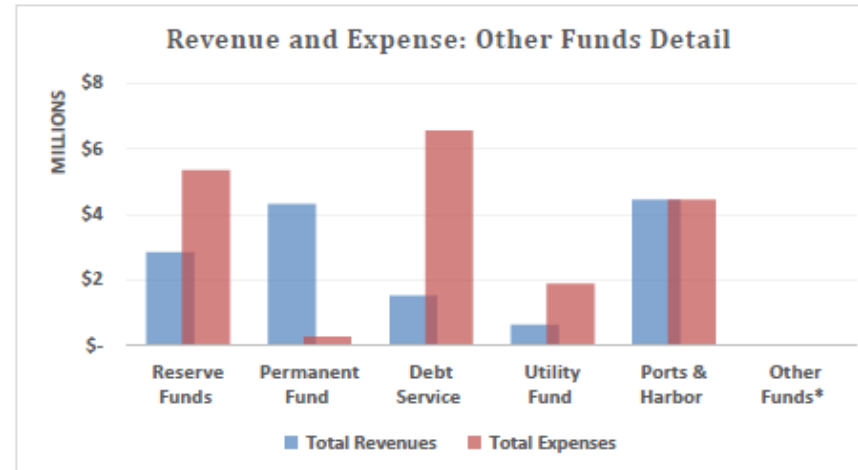
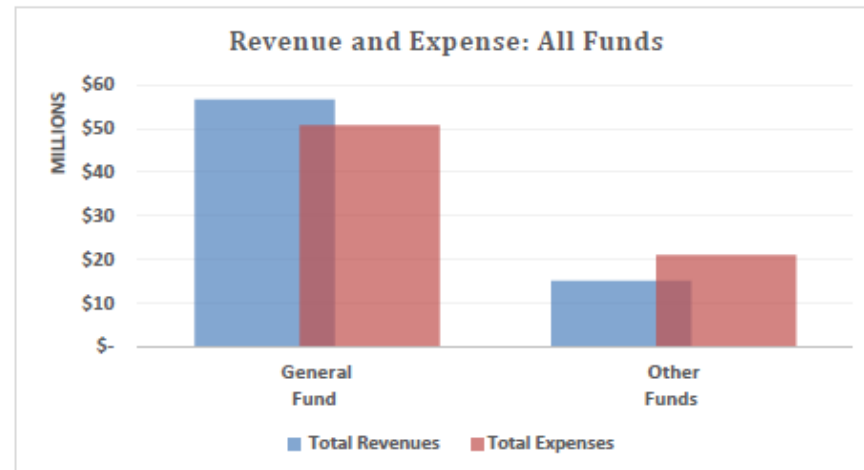
- **\$193,991** Revenue over expenses appropriated to Port Major Maintenance Reserve
- **\$350,000** Appropriated from Port Major Maintenance Reserve for Underwater Inspection
- **\$191,824** Remaining in Port Major Maintenance Reserve

Ledger Code	Fund	Name	Category	Amount
350-0317-58000	Reserve Fund	Port Major Maint & Replace	Projects	\$ 193,991
350-0310-55000.2503	Reserve Fund	Port Major Maintenance Reserve	Projects	\$ (350,000)
350-0310-55000.2503	Reserve Fund	Port Underwater Inspection	Projects	\$ 350,000

Financial Schedule by Division

All Values in Millions

	General Fund	Reserve Funds	Capital Projects	Permanent Fund	Debt Service	Utility Fund	Ports & Harbor	Other Funds*	Grand Total
Beginning Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1
Property Taxes	51.1	-	-	-	-	-	-	-	51.1
Other	5.5	2.8	1.3	4.3	1.5	0.6	4.4	-	20.6
Total Revenues	56.6	2.8	1.3	4.3	1.5	0.6	4.4	-	71.7
Transfer In (Out)	(4.5)	2.5	1.2	(4.0)	5.0	-	(0.2)	-	-
Operating Subsidy	(1.4)	-	-	-	-	1.2	0.2	-	-
Net of Transfer/Subsidy	(5.9)	2.5	1.2	(4.0)	5.0	1.2	0.0	-	-
Division									
Facilities, Fleet & Infrastructure	10.0	1.2	2.5	-	6.6	1.9	-	-	22.2
Administration	13.5	3.9	-	0.3	-	-	-	-	17.7
Support	13.5	-	-	-	-	-	-	-	13.5
Emergency Services	9.5	-	-	-	-	-	-	-	9.5
Ports & Harbor	-	0.2	-	-	-	-	4.4	-	4.6
Parks, Recreation & Cultural Services	4.2	-	-	-	-	-	-	-	4.2
Total Expenses	50.7	5.3	2.5	0.3	6.6	1.9	4.4	-	71.7
Net Increase (Reduction)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	26.5	53.6	19.9	269.6	5.6	3.3	9.4	25.2	413.1



Indicates Major Fund

*Other Funds include: Debt Service, Health Insurance, and Museum

Budget Adoption Schedule

Tuesday, December 3

3.08.050 Public Hearing.

.....The council shall hold a public hearing on the proposed budget at least one week after the notice of the time of the hearing has been published, but not less than one week before its final adoption.

Any interested person shall have an opportunity to be heard at the public hearing, for or against the estimates of any budget item. The council may continue the hearing to subsequent meetings

Tuesday, December 17

3.08.070 Adoption.

The council shall adopt the budget for the subsequent fiscal year not later than the second regular meeting in December, by passage of an appropriate resolution.

2025 Budget Calendar; Workshop Schedule					
Start Time:	6:00 PM	6:30 PM	7:00 PM	7:30 PM	8:00 PM
Thursday, October 10	2025 Budget Overview		Revenues	Debt Service and Reserve Funds	
Thursday, October 17	Emergency Services Division			Administration	
Tuesday, October 22	CIP				Major Maintenance
Thursday, October 24	Revisit Topics	Facilities, Fleet, and Infrastructure Division			Major Equipment
Tuesday, October 29	Revisit Topics	Museum	Parks, Recreation, and Cultural Services & City Events		
Thursday, November 7	Community Service Organizations				
Thursday, November 21	Education	VCVB / VFDA & Sponsored Events	Economic Development	Ports and Harbor Division	
Tuesday, December 3	Open/Contingency		Public Hearing and City Manager Presentation of 2024 Budget Regular City Council Meeting		
Tuesday, December 17			Budget Adoption Regular City Council Meeting		
All Meetings Located in Council Chambers					