CITY OF VALDEZ, ALASKA

RESOLUTION # 25-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AUTHORIZING THE PURCHASE OF A 5-ACRE PARCEL, KNOWN AS LOT 2, MINERAL CREEK INDUSTRIAL SUBDIVISION (TRACT K) FROM THE PORT VALDEZ COMPANY, INC IN THE AMOUNT OF \$385,000

WHEREAS, the City of Valdez seeks to provide complete and efficient snow removal services to the residents of Valdez; and

WHEREAS, the area of W. Egan Drive has seen in increase in residential and commercial development in the past two years; and

WHEREAS, the Public Works Department has explored available options of cityowned land for snow storage in the area;

WHEREAS, the only available land appropriate for the operations of our Streets Department snow removal team is privately held by the Port Valdez Company, Inc.;

WHEREAS, the Community Development Department solicited an independent appraisal of the property in December of 2024 that determined the market value of the parcel to be \$385,000;

WHEREAS, the City Manager has determined it is in the best interest of the residents of Valdez to purchase the available private property for snow storage needs;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

<u>Section 1.</u> The City Manager or designee is authorized to negotiate the purchase of Lot 2, Mineral Creek Industrial Subdivision (Tract K), also known as 802 W. Egan Drive for an amount no more than the appraised value of \$385,000.

Section 2. (ENTER TEXT...Section paragraphs are statements about the point, request, etc. the elected/appointed body is trying to make by passing this resolution.).

PASSED A	AND APPROVED I	BY THE CITY CO	UNCIL OF THE C	SITY OF VALDEZ,
ALASKA, this	day of	, 2025		

CITY OF VALDEZ, ALASKA

	Dennis Fleming, Mayor		
ATTEST:			
Sheri L. Pierce, MMC, City Clerk			