



# **PVMC 2022 Budget**

## Final Review

# KEY STATISTICS:

	2019 Actual	2020 Actual	2021 Annual (June)	2021 Budget	2022 Budget	Change from 2021 Annual	Change from 2021 Budget
<b>FTE</b>	97	102	100	104	105	+6 +6%	+2 +1.92%
<b>LTC Patient Days</b>	2982	3085	3594	3001	3340	-254 LTC Days -7.01%	+339 LTC Day +11.30%
<b>Patient Days</b>	871	456	844	748	815	-29 Days -3.43%	+67 Days +8.96%
<b>ER Visits</b>	1612	1136	1178	1445	1384	+206 ER Visit +17.49%	-61 ER Visit -4.22%
<b>Counseling Visits</b>	2681	2826	2570	3554	2950	+380 Visits +14.79%	-604 Visits -16.99%

<b>PVMC 2022 Budget Summary</b>	<b>2020</b>	<b>2021 Annualized</b>	<b>2022 Budget</b>
Gross Revenue	\$ 19,767,132	\$ 22,695,229	\$ 24,077,562
Deductions	\$ 2,471,592	\$ 4,179,742	\$ 3,722,899
Bad Debt	\$ 412,547	\$ (226,790)	\$ 521,876
<b>Net Patient Revenue</b>	<b>16,882,993</b>	<b>18,742,277</b>	<b>19,832,787</b>
<b>Patient Charge Ratio</b>	<b>85.4%</b>	<b>82.6%</b>	<b>82.4%</b>
Other Operating Revenue	\$ 169,543	\$ 157,723	\$ 173,515
<b>Total Operating Revenue</b>	<b>\$ 17,052,536</b>	<b>\$ 18,900,000</b>	<b>\$ 20,006,302</b>
Salaries and Benefits	\$ 10,889,055	\$ 11,584,639	\$ 12,180,381
Pro Fees	\$ 1,135,598	\$ 1,104,686	\$ 1,068,992
Pharmacy	\$ 925,823	\$ 799,851	\$ 823,346
Non Medical Supplies	\$ 279,296	\$ 427,873	\$ 427,873
Medical Supplies	\$ 369,571	\$ 374,904	\$ 393,049
Purchased Services	\$ 2,395,489	\$ 2,486,695	\$ 2,512,021
Other Expenses	\$ 654,669	\$ 616,065	\$ 1,031,283
<b>Operating Expense</b>	<b>\$ 16,649,501</b>	<b>\$ 17,394,712</b>	<b>\$ 18,436,945</b>
Margin	\$ 403,035	\$ 1,505,288	\$ 1,569,357
Margin %	2.4%	8.0%	7.8%

<b>PVCC 2022 Budget Summary</b>	<b>2020</b>	<b>2021 Annualized</b>	<b>2022 Budget</b>
Gross Revenue	\$ 580,253	\$ 685,978	\$ 804,570
Deductions	\$ 280,671	\$ 360,025	\$ 391,221
<b>Net Patient Revenue</b>	<b>299,582</b>	<b>325,953</b>	<b>413,349</b>
<b>Patient Charge Ratio</b>	<b>51.6%</b>	<b>47.5%</b>	<b>51.4%</b>
Other Operating Revenue	\$ 502,871	\$ 603,189	\$ 577,703
<b>Total Operating Revenue</b>	<b>\$ 802,453</b>	<b>\$ 929,143</b>	<b>\$ 991,052</b>
Salaries and Benefits	\$ 857,203	\$ 921,072	\$ 1,022,472
Pro Fees	\$ 2,140	\$ 795	\$ -
Supplies	\$ 8,152	\$ 15,952	\$ 15,231
Purchased Services	\$ 54,719	\$ 96,269	\$ 99,027
Other Expenses	\$ 123,626	\$ 56,019	\$ 41,388
<b>Operating Expense</b>	<b>\$ 1,045,840</b>	<b>\$ 1,090,106</b>	<b>\$ 1,178,118</b>
Margin	\$ (243,387)	\$ (160,964)	\$ (187,066)
Margin %	-30.3%	-17.3%	-18.9%

# CAPITAL REQUEST:

Item	Budget
<sup>A</sup> Laboratory Incubator	\$ 10,000
<sup>A</sup> Pharmacy hood	15,000
<sup>A</sup> Laboratory Refrigerator	20,000
<sup>A</sup> Fiberoptic Endoscope Evaluation of Swallowing	40,000
<sup>A</sup> Bio Safety Cabinet	125,000
<sup>A</sup> Cat Scanner*	1,000,000
<sup>A</sup> Bladder Scanner	17,000
<sup>A</sup> Philips monitors system upgrade	50,000
<sup>A</sup> Wireless door locking system	75,000
Point of Care (POC) ultrasound	10,000
Bobcat/toolcat	75,000
Boiler piping upgrade	75,000
Washer/Disinfector machine	102,000
Sterilizers (2)	105,000
Bed Replacement - Lifecycle replacement	50,000
	<b><u>\$ 1,769,000</u></b>