



## FINANCIAL SUMMARY AS OF 3/31/26 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
<b>GENERAL FUND SUMMARY</b>						
<b>BEGINNING FUND BALANCE</b>	<b>17,559,217</b>	<b>17,559,217</b>	-	<b>17,559,217</b>		
REVENUE	60,278,566	60,282,166	3,600	1,585,122	2.6%	1
EXPENSE	51,706,558	51,716,458	9,900	12,990,279	25.1%	
<b>NET REVENUE (EXPENSE)</b>	<b>8,572,008</b>	<b>8,565,708</b>	<b>(6,300)</b>	<b>(11,405,156)</b>		
TRANSFERS IN	4,951,812	4,951,812	-	4,951,812	100.0%	
TRANSFERS OUT	14,053,884	14,053,884	-	14,053,884	100.0%	
<b>NET TRANSFERS IN (OUT)</b>	<b>(9,102,072)</b>	<b>(9,102,072)</b>	-	<b>(9,102,072)</b>		
<b>ENDING BALANCE</b>	<b>17,029,153</b>	<b>17,022,853</b>	<b>(6,300)</b>	<b>(2,948,012)</b>		

#### GENERAL FUND DETAIL

##### REVENUE

TAXES	56,216,241	56,216,241	-	195,002	0.3%
STATE SHARED	1,356,734	1,356,734	-	952,593	70.2%
PILT	814,500	814,500	-	11,700	1.4%
INTEREST	430,989	430,989	-	14,962	3.5%
SERV CHARGES & SALES	554,000	554,000	-	153,483	27.7%
FED & STATE GRANTS	631,800	635,400	3,600	10,423	1.6%
SOLID WASTE	107,500	107,500	-	28,530	26.5%
LICENSES & PERMITS	12,550	12,550	-	12,930	103.0%
MISC	78,252	78,252	-	192,664	246.2%
RECREATION	75,500	75,500	-	11,633	15.4%
FINES & FORFEITURES	500	500	-	1,202	240.5%
<b>TOTAL REVENUE</b>	<b>60,278,566</b>	<b>60,282,166</b>	<b>3,600</b>	<b>1,585,122</b>	<b>2.6%</b>

<b>TRANSFERS IN</b>	<b>4,951,812</b>	<b>4,951,812</b>	-	<b>4,951,812</b>	<b>100.0%</b>
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<b>TOTAL REVENUES &amp; TRANSFERS IN</b>	<b>65,230,378</b>	<b>65,233,978</b>	<b>3,600</b>	<b>6,536,934</b>	<b>10.0%</b>
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#### GENERAL FUND DETAIL, CONT'D

##### DEPT EXPENSE

ADMINISTRATION	800,852	800,852	-	186,946	23.3%
ANIMAL CONTROL	632,218	632,218	-	149,639	23.7%
BUILDING MAINT	3,741,926	3,741,926	-	981,248	26.2%
CITY CLERK	928,779	928,779	-	238,029	25.6%
CITY COUNCIL	599,372	599,372	-	100,978	16.8%
CIVIC CENTER	963,264	963,264	-	216,563	22.5%
COMMUNITY DEVELOPMENT	1,796,236	1,796,236	-	407,935	22.7%
ECON DEVEL	779,700	779,700	-	199,456	25.6%
EMERGENCY MGMT SERVICES	610,620	610,620	-	132,451	21.7%

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
ENGINEERING	1,137,671	1,137,671	-	249,368	21.9%	
FINANCE	1,506,804	1,506,804	-	335,438	22.3%	
FIRE	3,038,722	3,048,622	9,900	781,860	25.6%	
HUMAN RESOURCES	571,607	571,607	-	122,270	21.4%	
INFORMATION TECH	1,534,768	1,534,768	-	363,357	23.7%	
INSURANCE	680,776	680,776	-	298,400	43.8%	3
LAW	4,500,000	4,500,000	-	1,280,475	28.5%	
LAW ENFORCEMENT	3,274,825	3,274,825	-	749,477	22.9%	
LIBRARY	875,285	875,285	-	188,410	21.5%	
MUSEUM	535,000	535,000	-	267,500	50.0%	4
PARKS & REC	1,168,606	1,168,606	-	255,795	21.9%	
PARKS MAINT	1,186,552	1,186,552	-	197,231	16.6%	5
PUB SAFETY SUPPORT	2,058,205	2,058,205	-	477,302	23.2%	
SOLID WASTE	2,070,942	2,070,942	-	380,621	18.4%	6
STREET/SHOP	3,322,337	3,322,337	-	1,364,675	41.1%	7
<b>TOTAL DEPT EXPENSES</b>	<b>38,315,066</b>	<b>38,324,966</b>	<b>9,900</b>	<b>9,925,425</b>	<b>25.9%</b>	
<b>SUPPORT EXPENSES</b>						
EDUCATION	12,667,492	12,667,492	-	2,838,053	22.4%	
COMMUNITY SVC ORGS	724,000	724,000	-	226,800	31.3%	
<b>TOTAL SUPPORT EXPENSES</b>	<b>13,391,492</b>	<b>13,391,492</b>	<b>-</b>	<b>3,064,853</b>	<b>22.9%</b>	
<b>TRANSFERS OUT</b>	<b>14,053,884</b>	<b>14,053,884</b>	<b>-</b>	<b>14,053,884</b>	<b>100.0%</b>	
<b>TOTAL DEPT EXPENSE, SUPPORT &amp; TRANSFER</b>	<b>65,760,442</b>	<b>65,770,342</b>	<b>9,900</b>	<b>27,044,162</b>	<b>41.1%</b>	
<b>SPECIAL REVENUE FUNDS</b>						
<b>AIRPORT FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>1,714,032</b>	<b>1,714,032</b>	<b>-</b>	<b>1,714,032</b>		
REVENUE	211,394	211,394	-	56,929	26.9%	
EXPENSE	440,615	440,615	-	134,646	30.6%	
NET REVENUE (EXPENSE)	(229,221)	(229,221)	-	(77,718)		
NET TRANSFER IN (OUT)	229,221	229,221	-	229,221	100.0%	
<b>ENDING BALANCE</b>	<b>1,714,032</b>	<b>1,714,032</b>	<b>-</b>	<b>1,865,535</b>		
<b>HARBOR FUND</b>						
<b>BEGINNING FUND BALANCE</b>	<b>2,904,076</b>	<b>2,904,076</b>	<b>-</b>	<b>2,904,076</b>		
REVENUE	2,420,061	2,420,061	-	1,274,445	52.7%	8
EXPENSE	2,363,712	2,363,712	-	577,091	24.4%	
NET REVENUE (EXPENSE)	56,349	56,349	-	697,354		
NET TRANSFER IN (OUT)	(63,452)	(63,452)	-	(63,452)		
<b>ENDING BALANCE</b>	<b>2,896,973</b>	<b>2,896,973</b>	<b>-</b>	<b>3,537,978</b>		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	NOTES
<b>PORT FUND</b>						
BEGINNING FUND BALANCE	5,720,150	5,720,150	-	5,720,150		
REVENUE	2,083,122	2,083,122	-	321,460	15.4%	9
EXPENSE	<u>1,677,762</u>	<u>1,677,762</u>	<u>-</u>	<u>309,791</u>	18.5%	
NET REVENUE (EXPENSE)	405,360	405,360	-	11,669		
NET TRANSFER IN (OUT)	<u>(414,260)</u>	<u>(414,260)</u>	<u>-</u>	<u>(414,260)</u>	100.0%	
<b>ENDING BALANCE</b>	<b><u>5,711,250</u></b>	<b><u>5,711,250</u></b>	<b><u>-</u></b>	<b><u>5,317,558</u></b>		
<b>SPECIAL REVENUE FUNDS, CONT'D</b>						
<b>UTILITY FUND</b>						
BEGINNING FUND BALANCE	3,321,690	3,321,690	-	3,321,690		
REVENUE	573,979	573,979	-	259,627	45.2%	10
EXPENSE	<u>1,884,263</u>	<u>1,884,263</u>	<u>-</u>	<u>487,744</u>	25.9%	
NET REVENUE (EXPENSE)	(1,310,284)	(1,310,284)	-	(228,117)		
NET TRANSFER IN (OUT)	<u>1,239,538</u>	<u>1,239,538</u>	<u>-</u>	<u>1,239,538</u>	100.0%	
<b>ENDING BALANCE</b>	<b><u>3,250,944</u></b>	<b><u>3,250,944</u></b>	<b><u>-</u></b>	<b><u>4,333,112</u></b>		
<b>OTHER GOVERNMENTAL FUNDS</b>						
<b>DEBT SERVICE FUND</b>						
BEGINNING FUND BALANCE	538,946	538,946	-	538,946		
REVENUE	1,049,272	1,049,272	-	14,905	1.4%	11
EXPENSE	<u>6,527,067</u>	<u>6,527,067</u>	<u>-</u>	<u>34,851</u>	0.5%	
NET REVENUE (EXPENSE)	(5,477,795)	(5,477,795)	-	(19,946)		
NET TRANSFER IN (OUT)	<u>5,477,795</u>	<u>5,477,795</u>	<u>-</u>	<u>5,477,795</u>		
<b>ENDING BALANCE</b>	<b><u>538,946</u></b>	<b><u>538,946</u></b>	<b><u>-</u></b>	<b><u>5,996,795</u></b>		

## Notes to Financial Summary

- <sup>1</sup> Reflects timing of receipt of revenue, all categories are expected to normalize throughout the course of the fiscal year.
- <sup>2</sup> Reflects timing of Professional Fees as well as Advertising.
- <sup>3</sup> Reflects timing of bookkeeping, as 1/2 year is recorded in Q1 and 1/2 year is recorded in Q3.
- <sup>4</sup> Reflects timing of requests for distributions.
- <sup>5</sup> Reflects timing of seasonal operational expenses.
- <sup>6</sup> Reflects timing of seasonal operational expenses.
- <sup>7</sup> Reflects seasonal rural snow removal expenditures early in the year.
- <sup>8</sup> Reflects timing of moorage billing, as some is billed annually in Q1.
- <sup>9</sup> Reflects timing of seasonal operational revenues.
- <sup>10</sup> Reflects 2 quarters of billings as well as seasonal operational revenues.
- <sup>11</sup> Reflects timing of debt service reimbursements as well as unrealized gains or losses in interest. Also includes timing of receipts related to unreceived revenues from prior FY (Q4 2025). This will be normalized in later quarters of 2026.

## CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
<b>BUIL</b>	HUD Child Care Ctr Bldg Rev Ex	3,000,000	-	8,070	-	2,991,930
	Child Care Faci Design & Reno	780,905	50,750	218,147	571,307	42,200
	BUIL Citywide Wayfinding	57,112	-	-	-	57,112
	BUIL SENI Expa	4,556	-	4,556	-	-
	BUIL Coast Guard city Sign	1,465	-	1,465	-	-
<b>BUIL Total</b>		<b>3,844,038</b>	<b>50,750</b>	<b>232,238</b>	<b>571,307</b>	<b>3,091,242</b>
<b>ECON</b>	Robe Lake Hab Restor Feas	367,565	-	-	-	367,565
<b>ECON Total</b>		<b>367,565</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>367,565</b>
<b>HARB</b>	HARB SBH H-K Repl	2,035,451	-	92,730	1	1,942,720
	New Harbor GO 2015	9,321	-	-	-	9,321
	ADOT Harbor Facility Grant Exp	3,387	-	-	2,500	888
	ADOT Harbor Facility Match	3,387	-	-	2,499	888
<b>HARB Total</b>		<b>2,051,547</b>	<b>-</b>	<b>92,730</b>	<b>4,999</b>	<b>1,953,817</b>
<b>PARK</b>	PARK Meals Hill Greatland	16,720	-	-	-	16,720
	PARK Meals Hill Development	14,098	-	2,276	-	11,821
<b>PARK Total</b>		<b>30,818</b>	<b>-</b>	<b>2,276</b>	<b>-</b>	<b>28,542</b>
<b>PORT</b>	PORT KELS Dolphin Replacement	1,000,000	-	16,500	90,750	892,750
<b>PORT Total</b>		<b>1,000,000</b>	<b>-</b>	<b>16,500</b>	<b>90,750</b>	<b>892,750</b>
<b>RESE</b>	Project Contingency	106,750	-	-	-	106,750
<b>RESE Total</b>		<b>106,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,750</b>
<b>SCHO</b>	New Middle School	1,299,164	-	19,508	-	1,279,657
	SCHO HIGH Major Reno	1,243,307	-	730	-	1,242,577
	SCHO HERM Exterior Upgr Ph II	204,919	-	104,919	-	100,000
<b>SCHO Total</b>		<b>2,747,391</b>	<b>-</b>	<b>125,157</b>	<b>-</b>	<b>2,622,234</b>
<b>STRE</b>	STRE Pavement Mgt Ph IV-V	7,198,775	-	643,985	104,920	6,449,871
	STRE Pavement Mgt PH III	50,069	-	-	-	50,069
	Citywide Pavement & Utilities	21,723	-	21,723	-	-
<b>STRE Total</b>		<b>7,270,566</b>	<b>-</b>	<b>665,707</b>	<b>104,920</b>	<b>6,499,939</b>
<b>WASE</b>	WASE WATE GO22 Well #5	4,739,400	-	194,450	4,950	4,540,000
	Sewer Force MainReplacement	2,990,232	-	1,319,855	228,324	1,442,053
	Sewer Force Main Assesment	2,934,662	-	-	-	2,934,662
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	Alpine Woods Sewer Project	182,222	-	182,222	-	-
<b>WASE Total</b>		<b>11,046,516</b>	<b>-</b>	<b>1,696,527</b>	<b>233,274</b>	<b>9,116,715</b>

**CAPITAL PROJECTS**

	AdoptedBudget	AMENDMENT	YTEncumbranc	YTDExpense	ProjectBalance
<b>Grand Total</b>	<b>28,465,191</b>	<b>50,750</b>	<b>2,831,136</b>	<b>1,005,250</b>	<b>24,679,555</b>

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
<b>AIRP</b>	AIRP Light Repl	10,160	-	-	-	10,160
	AIRP Generator Exhaust	10,000	-	-	-	10,000
<b>AIRP Total</b>		<b>20,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,160</b>
<b>BUIL</b>	BUIL DDC Systems and HVAC upgr	300,781	-	26,561	-	274,220
	BUIL SENSI Siding	248,055	-	978	9,220	237,857
	BUIL LIBR Windows	150,997	-	-	-	150,997
	BUIL CIVI Flood Damage Repair	130,028	(50,750)	-	72,613	6,665
	BUIL Shelter Eval	100,000	-	-	-	100,000
	BUIL Fuel tank Repl	90,547	-	-	-	90,547
	BUIL Server Room AC Replacements	50,934	-	14,906	-	36,028
	BUIL Roof Replacements VCT, LS, WH	50,000	-	49,206	-	794
	BUIL Clin Interior Paint	40,450	-	-	-	40,450
	BUIL Fire Sys Upgr	39,670	-	15,575	-	24,095
	BUIL LIBR Restroom Remodel	35,572	-	-	-	35,572
	City-wide Exit Signs	30,000	-	-	-	30,000
	Hazmat Testing-various buildings	26,856	10,000	22,873	8,867	5,116
	BUIL City Hall Front Doors	25,674	-	-	-	25,674
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Phone System Replacement	10,734	-	10,734	-	-
	BUIL City Revitalization	2,970	-	2,970	-	-
	BUIL City Hall Heating Upgrades	-	-	51,316	-	(51,316)
	BUIL Council Chmbrs Upgr	-	-	-	-	-
<b>BUIL Total</b>		<b>1,350,909</b>	<b>(40,750)</b>	<b>212,759</b>	<b>90,700</b>	<b>1,006,700</b>
<b>HARB</b>	HRB SBH Elect Vaults	7,050	-	7,050	-	-
	HARB Fisherman's Dock Repairs	6,883	-	6,883	-	-
<b>HARB Total</b>		<b>13,933</b>	<b>-</b>	<b>13,933</b>	<b>-</b>	<b>-</b>
<b>MUSE</b>	MUSE Museum Annex Lighting	-	-	-	1,555	(1,555)
<b>MUSE Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,555</b>	<b>(1,555)</b>
<b>PARK</b>	PARK Shooting Range Improvements	189,179	-	-	-	189,179
<b>PARK Total</b>		<b>189,179</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,179</b>
<b>POFI</b>	POFI Radio Repeater Repa Upgr	1,106,372	-	3,900	-	1,102,472
	POFI Outdoor Warning System	50,000	-	-	-	50,000
	POFI JAIL Lighs & Camera Upgrades	22,640	-	-	-	22,640
	Police Technology Upgrade	11,213	-	4,730	-	6,483
	POFI Jail Shower Remodel & Dryer Repl	5,350	-	-	-	5,350
	POFI Kennel Improvements ASPCA Grant Expense	2,790	-	-	50	2,740

## MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
<b>POFI</b>	POFI Animal Shelter Fuel Lines	-	-	17,904	10,430	(28,334)
<b>POFI Total</b>		<b>1,198,365</b>	<b>-</b>	<b>26,534</b>	<b>10,480</b>	<b>1,161,351</b>
<b>PORT</b>	PORT Underwater Inspection	350,000	-	-	-	350,000
	PORT CONT Waterline Improvements	20,476	-	2,508	-	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
<b>PORT Total</b>		<b>378,256</b>	<b>-</b>	<b>10,288</b>	<b>-</b>	<b>367,968</b>
<b>RESE</b>	Contingency Reserve	699,043	(10,000)	-	-	689,043
<b>RESE Total</b>		<b>699,043</b>	<b>(10,000)</b>	<b>-</b>	<b>-</b>	<b>689,043</b>
<b>SCHO</b>	HSES Underground Fuel tank Replacement	57,505	-	46,196	6,681	4,629
	SCHO HERM Water Repl	17,864	-	-	-	17,864
	SCHO HERM Generator Repl	11,082	-	-	-	11,082
	SCHO HIGH Water Repl	10,000	-	-	-	10,000
	SCHO HIGH Generator Repl	3,055	-	-	-	3,055
<b>SCHO Total</b>		<b>99,507</b>	<b>-</b>	<b>46,196</b>	<b>6,681</b>	<b>46,630</b>
<b>SENI</b>	Senior Center Upgrades	200,000	-	-	-	200,000
<b>SENI Total</b>		<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>
<b>SOLI</b>	SOLI Baler Replacement	65,159	-	3,387	8,641	53,131
<b>SOLI Total</b>		<b>65,159</b>	<b>-</b>	<b>3,387</b>	<b>8,641</b>	<b>53,131</b>
<b>STRE</b>	STRE Rural Roads Program	1,179,609	-	140,613	7,017	1,031,979
	STRE N Harbor Drive Restripe	89,861	-	8,337	-	81,524
<b>STRE Total</b>		<b>1,269,469</b>	<b>-</b>	<b>148,949</b>	<b>7,017</b>	<b>1,113,503</b>
<b>Grand Total</b>		<b>5,483,980</b>	<b>(50,750)</b>	<b>462,046</b>	<b>125,073</b>	<b>4,846,110</b>

**PROVIDENCE PROJECTS**

		AdoptedBudget	AMENDMENT	YTD Encumbrance	YTDExpense	ProjectBalance
<b>PROV</b>	Hospital New Power Supply	1,077,821	-	1,005,046	895	71,880
	PROV Air Treatment	350,000	-	-	-	350,000
	PROV Maint Contingency	127,030	-	-	-	127,030
	Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
	PROV Dietary Oven Replacement	45,000	-	-	-	45,000
	Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
	PROV Loading Dock Drainage	11,000	-	-	-	11,000
	Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
		-	-	-	-	-
<b>PROV Total</b>		<b>1,917,096</b>	<b>-</b>	<b>1,005,046</b>	<b>895</b>	<b>911,156</b>
<b>Grand Total</b>		<b>1,917,096</b>	<b>-</b>	<b>1,005,046</b>	<b>895</b>	<b>911,156</b>

## RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Administrative</b>	Repayment Reserve	19,754,520	-	-	3,790,717	15,963,803
	Nuisance Abatement Program	1,081,629	-	272,327	-	809,302
	Council Contingency	990,113	-	-	-	990,113
	Energy Assistance Program	777,662	-	-	718,760	58,902
	Leave Liability Reserve	537,615	-	-	96,066	441,548
	Budget Variance Reserve	465,679	-	-	-	465,679
	Beautification Committee	187,835	-	282	1,606	185,948
	SHARP III	175,551	-	45,000	15,000	115,551
	Police Scholarship Reserve	22,661	-	-	-	22,661
	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	Library Book Auction & Donat.	8,691	-	-	-	8,691
	Special Events Reserve	7,742	-	-	-	7,742
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
<b>Administrative Total</b>		<b>24,022,450</b>	<b>-</b>	<b>317,609</b>	<b>4,622,150</b>	<b>19,082,692</b>
<b>Community Development</b>	Water/Sewer Rate Study	125,000	-	-	-	125,000
	Flood Planning	103,508	-	6,622	-	96,887
	COE Levee System Match	100,000	-	-	-	100,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Dry Stack Feasibility Study	50,000	-	-	-	50,000
	Housing Needs Study	50,000	-	-	-	50,000
	CEDS	36,628	-	-	-	36,628
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	Port Tariff Study	20,000	-	-	-	20,000
	Plan - Comprehensive	20,000	-	-	-	20,000
	marine Industrial Feasibility Study	16,902	-	-	-	16,902
<b>Community Development Total</b>		<b>704,755</b>	<b>-</b>	<b>6,622</b>	<b>-</b>	<b>698,133</b>
<b>Emergency Prep</b>	Emergency Preparedness	718,295	-	-	-	718,295
	DHS SCLCGP Grant Expense	45,000	-	-	-	45,000
	COVID19 EconRecovery Task Forc	5,330	-	-	-	5,330
	Snow Removal Plan Implementati	2,330	-	2,330	-	-
	Temporary Wages - Incident	360	-	-	-	360
<b>Emergency Prep Total</b>		<b>771,314</b>	<b>-</b>	<b>2,330</b>	<b>-</b>	<b>768,985</b>

## RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Emergency Services</b>	Animal Medical Reserve	7,929	-	-	-	7,929
	DSH SHSP Police Radio Grant Ex	6,102	-	-	-	6,102
<b>Emergency Services Total</b>		<b>14,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,031</b>
<b>Equipment</b>	Major Equipment Reserve	10,864,126	42,229	3,199,034	75,166	7,632,155
	Technology Reserve	2,396,567	-	129,097	408,666	1,858,805
	IT Rebuild 2018	5,195	-	-	-	5,195
<b>Equipment Total</b>		<b>13,265,888</b>	<b>42,229</b>	<b>3,328,131</b>	<b>483,832</b>	<b>9,496,154</b>
<b>Flood Mitigation</b>	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-
	FLOOD GLAC Landfill Protection	468	-	468	-	-
<b>Flood Mitigation Total</b>		<b>191,527</b>	<b>-</b>	<b>41,527</b>	<b>-</b>	<b>150,000</b>
<b>Land Development</b>	Land - Development Incentive	1,947,101	-	200,000	-	1,747,101
	Land - Housing Incentive	580,000	-	230,000	-	350,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
	Land Purchase	-	-	-	418,068	(418,068)
<b>Land Development Total</b>		<b>2,703,915</b>	<b>-</b>	<b>430,000</b>	<b>418,068</b>	<b>1,855,847</b>
<b>Landfill Closure</b>	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
<b>Landfill Closure Total</b>		<b>4,784,538</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,784,538</b>
<b>Maintenance</b>	Major Maintenance Reserve	5,483,980	(50,750)	462,046	125,073	4,846,109.65
	Port Major Maintenance Reserve	606,084	-	-	-	606,084
	Harbor Major Maint & Replace	285,959	-	-	-	285,959
	Safe Streets 4 All Grant Expen	280,000	-	-	-	280,000
	Sewer & Lift Station Repairs	218,407	-	9,881	-	208,526
	pavement Mgmt Regulations	76,847	-	-	-	76,847
	Safe Streets 4 All Match	70,000	-	-	-	70,000
	COV Properties Conc/Asph Repair	8,186	-	-	-	8,186
	Projects Planning Reserve	(334,664)	-	-	-	(334,664)
<b>Maintenance Total</b>		<b>6,694,798</b>	<b>(50,750)</b>	<b>471,927</b>	<b>125,073</b>	<b>6,047,048</b>

**RESERVE FUNDS**

	AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
<b>Grand Total</b>	<b>53,153,216</b>	<b>(8,521)</b>	<b>4,598,145</b>	<b>5,649,123</b>	<b>42,897,428</b>



Health Insurance Fund Report  
3/31/2026

Internal Use Only

Prepared by: Barb Rusher, Comptroller  
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	471,866	191,098	54,332	226,435	552,783	288,954	35,094	228,735	1,024,648	480,052	89,426	455,170
FEB	545,428	391,051	54,685	99,691	279,101	347,340	35,438	(103,677)	824,529	738,391	90,124	(3,986)
MAR	504,304	647,670	54,685	(198,051)	279,101	388,663	35,438	(145,000)	783,405	1,036,333	90,124	(343,051)
APR	-	-	-	-	-	-	-	-	-	-	-	-
MAY	-	-	-	-	-	-	-	-	-	-	-	-
JUN	-	-	-	-	-	-	-	-	-	-	-	-
JUL	-	-	-	-	-	-	-	-	-	-	-	-
AUG	-	-	-	-	-	-	-	-	-	-	-	-
SEP	-	-	-	-	-	-	-	-	-	-	-	-
OCT	-	-	-	-	-	-	-	-	-	-	-	-
NOV	-	-	-	-	-	-	-	-	-	-	-	-
DEC	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$ 1,521,597</b>	<b>\$ 1,229,819</b>	<b>\$ 163,703</b>	<b>\$ 128,075</b>	<b>\$ 1,110,985</b>	<b>\$ 1,024,957</b>	<b>\$ 105,970</b>	<b>\$ (19,942)</b>	<b>\$ 2,632,583</b>	<b>\$ 2,254,776</b>	<b>\$ 269,673</b>	<b>\$ 108,133</b>

**Prelim Health Insurance Fund Balance 1/1/26 3,427,115**

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/26 **5,282,290**

Health Insurance Cash Accounts Balance (Including Reserve) 3/31/26 **5,421,223**

Schools Jan contribution includes premium from Dec2025

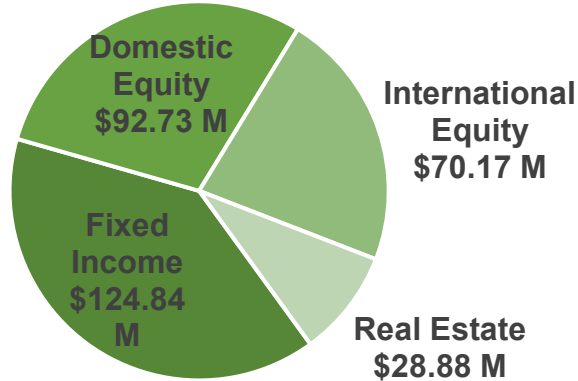
\* includes \$136,104.01 YTD stop-loss reimb

\*\* reduced by \$67,377.65 YTD RX rebates

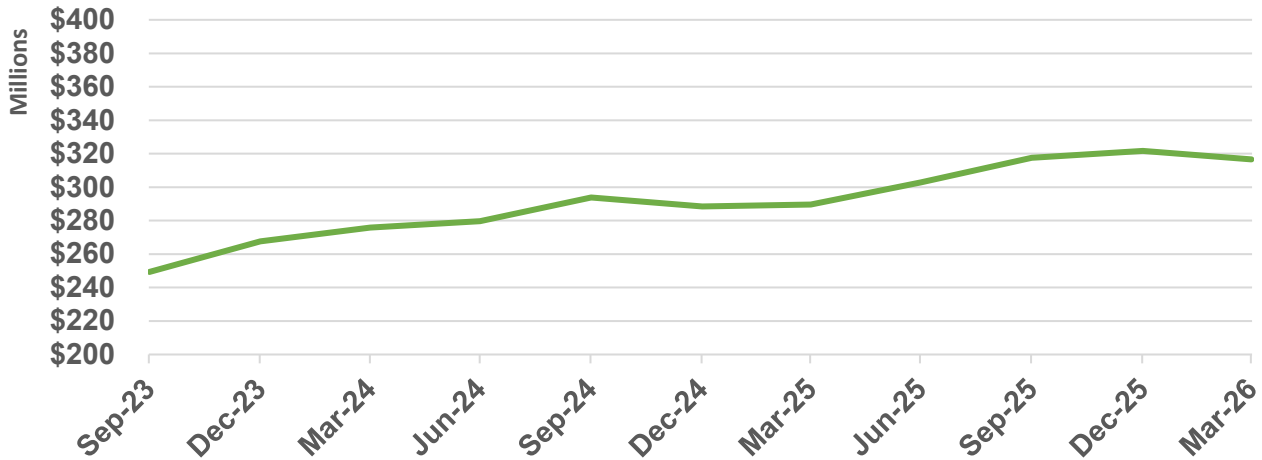


# City of Valdez Permanent Fund

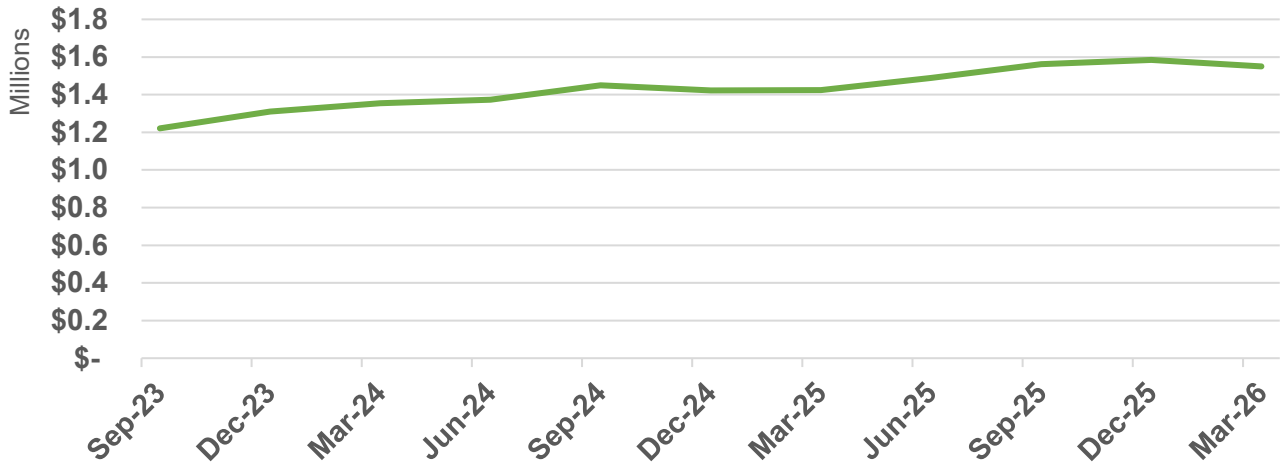
### Total Fund \$316.62M as of 3/31/2026



### Total Fund \$316.62M as of 3/31/2026



### Museum Endowment \$1.55M as of 3/31/2026



**Providence Health  
PROVIDENCE VALDEZ MEDICAL CENTER  
Statement of Operations (Whole Dollars)  
Reported as of March FY26**

INC\_OP\_STMT\_WD\_ERS  
Entity - 1001  
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Month-To-Date				Year-To-Date				
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual	
2,550,834	2,799,507	(248,673)	2,726,552	Gross Service Revenues	7,283,551	7,797,223	(513,672)	7,256,334
600,004	738,802	138,798	675,142	Deductions From Revenue	2,135,064	2,140,845	5,781	2,711,084
<b>1,950,830</b>	<b>2,060,705</b>	<b>(109,875)</b>	<b>2,051,410</b>	<b>Net Service Revenue</b>	<b>5,148,487</b>	<b>5,656,378</b>	<b>(507,891)</b>	<b>4,545,250</b>
7,654	18,995	(11,341)	11,686	Other Operating Rev	32,837	56,986	(24,149)	32,814
<b>7,654</b>	<b>18,995</b>	<b>(11,341)</b>	<b>11,686</b>	<b>Total Other Operating Revenue</b>	<b>32,837</b>	<b>56,986</b>	<b>(24,149)</b>	<b>32,814</b>
<b>1,958,484</b>	<b>2,079,700</b>	<b>(121,216)</b>	<b>2,063,096</b>	<b>Net Operating Revenue</b>	<b>5,181,324</b>	<b>5,713,364</b>	<b>(532,040)</b>	<b>4,578,064</b>
				<i>Expenses from Operations:</i>				
1,034,264	1,068,346	34,082	974,060	Salaries and Wages	2,863,988	3,104,745	240,757	2,846,978
254,761	275,745	20,984	244,870	Employee Benefits	799,111	819,895	20,784	762,602
8,631	8,034	(597)	6,877	Professional Fees Expense	18,550	24,102	5,552	17,426
133,307	112,897	(20,410)	124,387	Supplies Expense	493,422	358,705	(134,717)	325,577
161,520	291,937	130,417	287,347	Purchased Services Expense	631,750	874,545	242,795	797,852
54,856	60,215	5,359	58,852	Depr, Amort, and Interest	165,306	183,252	17,946	140,369
57,885	82,137	24,252	52,334	Other Expenses	214,359	246,412	32,053	266,857
<b>1,705,224</b>	<b>1,899,311</b>	<b>194,087</b>	<b>1,748,727</b>	<b>Total Operating Expenses</b>	<b>5,186,486</b>	<b>5,611,656</b>	<b>425,170</b>	<b>5,157,661</b>
<b>253,260</b>	<b>180,389</b>	<b>72,871</b>	<b>314,369</b>	<b>Net Operating Income</b>	<b>(5,161)</b>	<b>101,708</b>	<b>(106,869)</b>	<b>(579,597)</b>
<b>253,260</b>	<b>180,389</b>	<b>72,871</b>	<b>314,369</b>	<b>Net Operating Income fully burdened</b>	<b>(5,161)</b>	<b>101,708</b>	<b>(106,869)</b>	<b>(579,597)</b>
(30)	-	(30)	-	Non-Operating Gain (Loss)	(209)	-	(209)	(50)
<b>253,230</b>	<b>180,389</b>	<b>72,841</b>	<b>314,369</b>	<b>Net Income fully burdened</b>	<b>(5,370)</b>	<b>101,708</b>	<b>(107,078)</b>	<b>(579,647)</b>
308,116	240,604	67,512	373,220	EBIDA Fully Burdened	160,145	284,960	(124,815)	(439,228)
308,116	240,604	67,512	373,220	EBIDA	160,145	284,960	(124,815)	(439,228)

*Fully burdened includes allocated costs*

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of March FY26**

**BAL\_Balance Sheet\_WD\_ERS**  
 Entity - 1002  
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	March FY26 Actual	December FY25 Pr. Year		March FY26 Actual	December FY25 Pr. Year
<b>ASSETS</b>			<b>LIABILITIES &amp; NET ASSETS</b>		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	99,417	117,417	Accounts Payable	18,675	20,395
System Pooled Cash	(54,000)	(47,858)	Accrued Compensation	43,786	35,184
Patient Accounts Receivable	133,281	96,490	Deferred Revenue Unearned Premiums	5,746	3,240
Contractual Allowance	(60,148)	(40,734)	Liability for Unpaid Medical Claims	(125)	-
Other Receivables	54,127	41,093	Other Current Liabilities	1	-
<b>Total Current Assets</b>	<b>172,677</b>	<b>166,408</b>	<b>Total Current Liabilities</b>	<b>68,083</b>	<b>58,819</b>
 <u>Assets Whose Use is Limited:</u>			 <u>Long-Term Debt:</u>		
<u>Property, Plant &amp; Equipment:</u>					
Property Plant Equipment Gross	30,338	30,338	<b>Total Liabilities</b>	<b>68,083</b>	<b>58,819</b>
Accumulated Depreciation	(30,338)	(30,338)			
 <u>Other Long Term Assets:</u>			 <u>Net Assets:</u>		
<b>Total Assets</b>	<b>172,677</b>	<b>166,408</b>	Unrestricted Net Assets	104,594	107,588
			Permanently Restricted Net Assets	-	1
			<b>Total Net Assets</b>	<b>104,594</b>	<b>107,589</b>
			<b>Total Liabilities and Net Assets</b>	<b>172,677</b>	<b>166,408</b>

**Providence Health**  
**PROVIDENCE VALDEZ COUNSELING CENTER**  
**Statement of Operations (Whole Dollars)**  
**Reported as of March FY26**

INC\_OP\_STMT\_WD\_ERS  
Entity - 1002  
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Month-To-Date				Year-To-Date				
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual	
101,203	41,986	59,217	21,932	Gross Service Revenues	191,366	125,959	65,407	70,842
49,521	18,584	(30,937)	13,679	Deductions From Revenue	89,038	55,673	(33,365)	35,888
<b>51,682</b>	<b>23,402</b>	<b>28,280</b>	<b>8,253</b>	<b>Net Service Revenue</b>	<b>102,328</b>	<b>70,286</b>	<b>32,042</b>	<b>34,954</b>
23,792	21,695	2,097	81,416	Other Operating Rev	70,186	65,084	5,102	115,712
<b>23,792</b>	<b>21,695</b>	<b>2,097</b>	<b>81,416</b>	<b>Total Other Operating Revenue</b>	<b>70,186</b>	<b>65,084</b>	<b>5,102</b>	<b>115,712</b>
<b>75,474</b>	<b>45,097</b>	<b>30,377</b>	<b>89,669</b>	<b>Net Operating Revenue</b>	<b>172,514</b>	<b>135,370</b>	<b>37,144</b>	<b>150,666</b>
				<u>Expenses from Operations:</u>				
39,545	40,040	495	34,224	Salaries and Wages	114,733	116,548	1,815	94,562
11,517	13,917	2,400	15,092	Employee Benefits	35,692	43,295	7,603	39,190
-	235	235	-	Professional Fees Expense	-	704	704	-
294	300	6	-	Supplies Expense	294	900	606	44
4,406	3,774	(632)	4,180	Purchased Services Expense	18,013	11,323	(6,690)	11,809
-	-	-	105	Depr, Amort, and Interest	-	-	-	314
826	2,545	1,719	35,917	Other Expenses	6,777	10,035	3,258	46,795
<b>56,588</b>	<b>60,811</b>	<b>4,223</b>	<b>89,518</b>	<b>Total Operating Expenses</b>	<b>175,509</b>	<b>182,805</b>	<b>7,296</b>	<b>192,714</b>
<b>18,885</b>	<b>(15,714)</b>	<b>34,599</b>	<b>151</b>	<b>Net Operating Income</b>	<b>(2,994)</b>	<b>(47,435)</b>	<b>44,441</b>	<b>(42,047)</b>
<b>18,885</b>	<b>(15,714)</b>	<b>34,599</b>	<b>151</b>	<b>Net Operating Income fully burdened</b>	<b>(2,994)</b>	<b>(47,435)</b>	<b>44,441</b>	<b>(42,047)</b>
<b>18,885</b>	<b>(15,714)</b>	<b>34,599</b>	<b>151</b>	<b>Net Income fully burdened</b>	<b>(2,994)</b>	<b>(47,435)</b>	<b>44,441</b>	<b>(42,047)</b>
18,885	(15,714)	34,599	256	EBIDA Fully Burdened	(2,994)	(47,435)	44,441	(41,733)
18,885	(15,714)	34,599	256	EBIDA	(2,994)	(47,435)	44,441	(41,733)

*Fully burdened includes allocated costs*

**Providence Health**  
**PROVIDENCE VALDEZ MEDICAL CENTER**  
**Balance Sheet (Whole Dollars)**  
**Reported as of March FY26**

**BAL\_Balance Sheet\_WD\_ERS**  
Entity - 1001  
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	<b>March</b>	<b>December</b>		<b>March</b>	<b>December</b>
	<b>FY26</b>	<b>FY25</b>		<b>FY26</b>	<b>FY25</b>
	<b>Actual</b>	<b>Pr. Year</b>		<b>Actual</b>	<b>Pr. Year</b>
<b>ASSETS</b>			<b>LIABILITIES &amp; NET ASSETS</b>		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	13,859,610	14,523,944	Accounts Payable	1,364,482	3,204,401
System Pooled Cash	(2,224,167)	(2,346,066)	Accrued Compensation	587,845	557,078
Patient Accounts Receivable	7,908,088	8,064,628	Deferred Revenue Unearned Premiums	297,951	297,951
Contractual Allowance	(3,383,830)	(2,437,103)	Payable to Contractual Agencies	1,871,253	10,434
Other Receivables	197,445	153,220	Liability for Unpaid Medical Claims	(4,247)	-
Supplies Inventory	297,626	300,724	Other Current Liabilities	264,433	309,483
<b>Total Current Assets</b>	<b>16,654,773</b>	<b>18,259,347</b>	Current Portion of Debt	1,205	1,205
			<b>Total Current Liabilities</b>	<b>4,382,922</b>	<b>4,380,552</b>
<u>Assets Whose Use is Limited:</u>					
<u>Property, Plant &amp; Equipment:</u>			<u>Long-Term Debt:</u>		
Property Plant Equipment Gross	20,690,820	18,889,362	Other Long Term Debt	(1,205)	-
Accumulated Depreciation	(8,152,012)	(8,023,203)	<b>Long Term Debt</b>	<b>(1,205)</b>	-
<b>Property Plant Equipment Net</b>	<b>12,538,808</b>	<b>10,866,159</b>	<b>Total Other Long Term Liabilities</b>	<b>12,687</b>	<b>(12,145)</b>
<u>Other Long Term Assets:</u>			<b>Total Liabilities</b>	<b>4,394,404</b>	<b>4,368,407</b>
Other Long Term Assets	184,000	232,000			
<b>Total Other LT Assets</b>	<b>184,000</b>	<b>232,000</b>	<u>Net Assets:</u>		
			Unrestricted Net Assets	24,864,933	24,870,303
<b>Total Assets</b>	<b>29,378,415</b>	<b>29,357,213</b>	Temporarily Restricted Net Assets	119,078	118,503
			<b>Total Net Assets</b>	<b>24,984,011</b>	<b>24,988,806</b>
			<b>Total Liabilities and Net Assets</b>	<b>29,378,415</b>	<b>29,357,213</b>