

CITY OF VALDEZ, ALASKA

RESOLUTION #26-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2026 BUDGET BY APPROPRIATING \$2.8M OF EXCESS FUNDS CARRIED FORWARD FROM 2025 TO THE PROJECTS PLANNING RESERVE IN THE AMOUNT OF \$2.8M AND RE-ALLOCATING \$7,504.25 FROM PREVIOUSLY APPROPRIATED AND APPROVED CAPITAL AND MAJOR MAINTENANCE PROJECTS

WHEREAS, Council has adopted a method of utilizing funds carried forward from the previous fiscal year to the Capital Projects Planning Reserve; and

WHEREAS, balances of the Capital Projects Planning Reserve account shall be available for projects prioritization and budgeting for the following fiscal year; and

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2026 City Budget is amended according to Attachment A of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 7<sup>th</sup> day of April, 2026.

City of Valdez, Alaska

ATTEST:

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Austin Love, Mayor Pro Tem

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Sheri L. Pierce, MMC, City Clerk