

CITY OF VALDEZ, ALASKA

RESOLUTION #26-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ,  
ALASKA, APPROVING THE ANNUAL RENEWAL OF THE CITY'S  
EMPLOYEE HEALTH INSURANCE BENEFIT PLAN

WHEREAS, the City of Valdez provides a health insurance benefit plan for eligible City employees as part of its employee compensation and benefits program; and

WHEREAS, the City of Valdez is committed to providing quality, competitive benefit packages as a recruitment and retention tool; and

WHEREAS, the City annually reviews and renews its health insurance benefit plan to ensure continued coverage and financial sustainability of the program; and

WHEREAS, the proposed 2026 renewal of the City's health insurance benefit plan reflects an overall premium increase of approximately 10.7 percent, consistent with nationwide trends of rising healthcare costs; and

WHEREAS, the City of Valdez 2026 Personnel Budget anticipated the increase in health insurance costs and includes sufficient appropriations to absorb the projected premium increase; and

WHEREAS, the City participates in a shared broker and consulting services arrangement with Valdez City Schools, and the associated consultant fee is reflected within the City's health insurance plan costs; and

WHEREAS, the Valdez City Schools have separately reviewed and approved their own plan renewal specifications; and

WHEREAS, the City Council finds that renewing the health insurance benefit plan and authorizing execution of the renewal documents is in the best interest of the City and its employees.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The City Council approves the renewal of the City of Valdez health insurance benefit plan for the upcoming plan year under the terms presented to the City Council.

Section 2. The City Manager, or the City Manager's designee, is authorized to execute any and all documents necessary to complete the renewal of the City's health insurance benefit plan.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 17th day of March 2026.

CITY OF VALDEZ, ALASKA

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Dennis Fleming, Mayor

ATTEST:

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Sheri Pierce, City Clerk, MMC