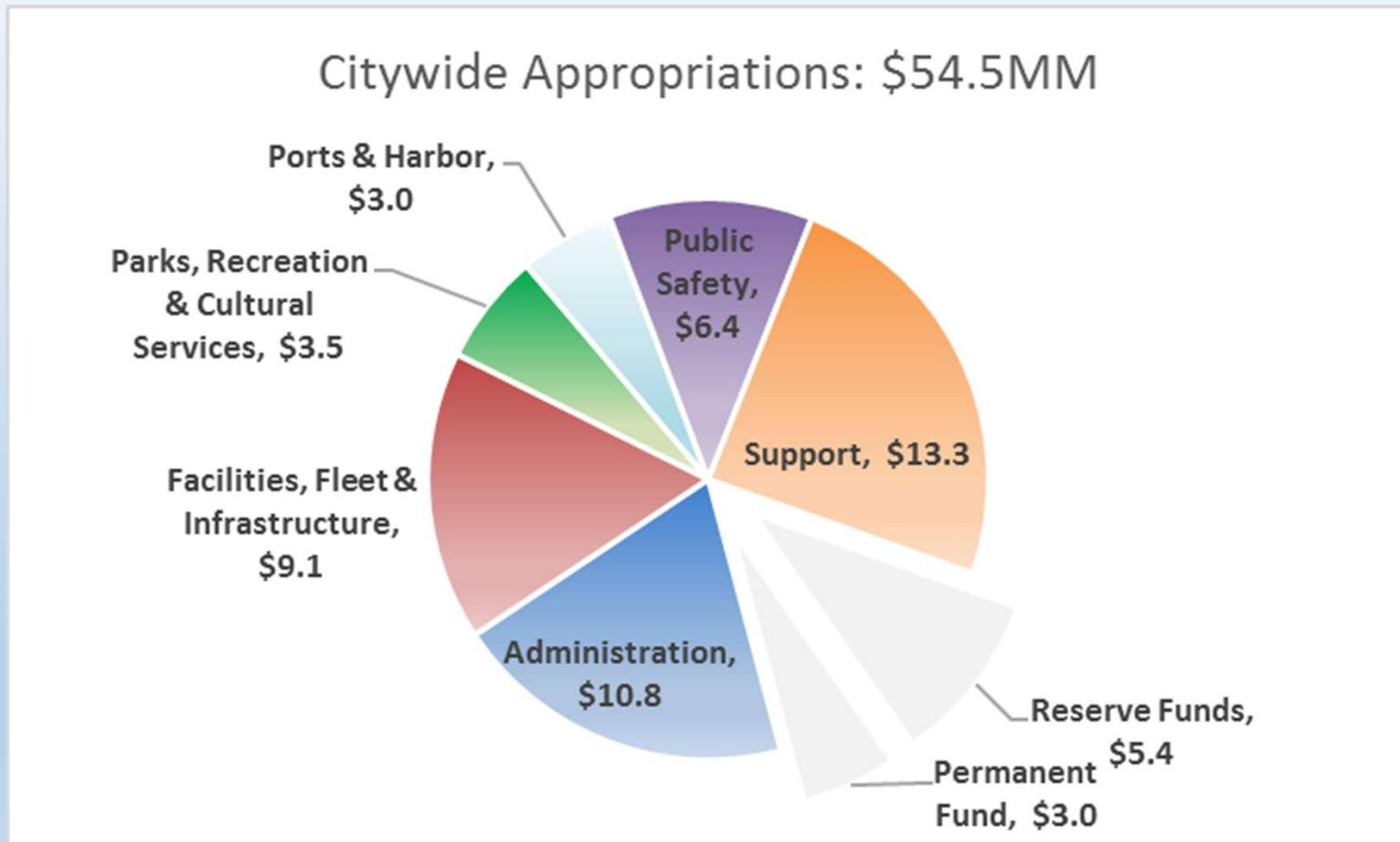


November 5th Workshop Agenda

- High-Level Review
- Permanent Fund Appropriation
- Major Equipment Reserve – Recap
- Technology Reserve
- Other Reserves
- Transfers
- Next Steps

High-Level Summary



Permanent Fund Appropriation

- 1.5% Available per Code, Based on Most-Recent Audited Figure
- \$3MM for 2019 Budget
- \$8.9MM Reserve Funding
- If Eliminated from Adopted 2019 Budget:
 - Reserve Funding Reduced to \$5.9MM
 - Permanent Fund Retains \$3MM, plus Earnings
 - Council May Appropriate Later During 2019 via Budget Amendment

Major Equipment Recap

- \$2.08MM Ten-Year Average
- \$850K New Requests
- \$89K Offset from 2017 Equipment Sales
- **Total Budget Transfer: \$2,842,874**

Technology Reserve

- Five-Year Average = \$702,298 Budget Transfer 2019
- 2019 Scheduled Transactions:
 - \$103K Computers
 - \$36K Servers
 - \$47K Network
 - \$396K Software
 - **\$582,607 Total**

2019 Reserve Fund Appropriations: \$5,893,318

Account/Activity Name	Purpose	Sum of 2019
Major Equipment Reserve	scheduled purchases of items exceeding \$10K per	2,842,874
Energy Assistance Program	annual public program; expanded in 2019 to included commercial accounts	880,000
Technology Reserve	scheduled purchases of IT hardware, software, licenses; averaged	702,298
Harbor Major Maint & Replace	long term maintenance	500,000
Road and Sidewalk Repairs	smaller row projects, ongoing, don't need design.	250,000
Leave Liability Reserve	termination leave time and comp balances; cash-outs for current employees	231,958
Budget Variance Reserve	utilities, personnel, and other budgeted items with unpredictable activity beyond annual appropriation	200,000
School Budgetary Stabilization	supplements education department appropriation as needed	157,950
Major Maintenance Reserve	Alpine Woods Playground	60,000
Council Contingency	unforeseen unbudgeted Council priorities	58,238
SHARP III	Physician Assistance program; \$60K annually per physician	10,000

2019 Budgeted Transfers

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
General Fund	Reserve	5,393,318
General Fund	Airport	264,798
General Fund	Port	352,772
General Fund	Utility	839,381
Harbor	Reserve	500,000
Permanent Fund	General Fund	3,043,000

Next Steps

- Public Hearing November 20th
- Adoption by Resolution December 4th
- Process Review December 18th
- Final Document January 3rd
- Projects Budgeting Feb-Mar, 2019