

CITY OF VALDEZ, ALASKA

RESOLUTION # 21-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING SUBLEASE RATES AT THE VALDEZ PIONEER FIELD AIRPORT TERMINAL BUILDING AND REPEALING RESOLUTION NO. 10-60 FORMERLY NAMING SUBLEASE RATES AND FEES

WHEREAS, the City of Valdez does own and operate the airport terminal; and

WHEREAS, Resolution No. 10-60 adopted lease rates of \$1.64 per square foot per month in 2011, \$1.72 per square foot per month in 2012, and \$1.81 per square foot per month beginning in 2013; and

WHEREAS, Resolution No.10-60 added a daily rental rate of \$130.00 per day for subleases less than 30 days; and

WHEREAS, the daily rental rate has not been adjusted since 2010; and  
WHEREAS, the monthly sublease rate has not been adjusted since 2013

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. The sublease rate for 2022 shall be \$1.90 per square foot per month. The sublease rate for 2023 shall be \$1.99 per square foot per month. The sublease rate for 2024 shall be \$2.08 per square foot per month. The Sublease rate for 2025 and beyond shall increase annually at 2%

Section 2. A daily rental rate for office, event or meeting space shall be \$65 per hour.

Section 3. A short term rental of 30 days or less shall be \$2.25 per square foot per month.

Section 4. An administrative fee shall be applied to all new Subleases in the amount of \$150.00. An administrative fee shall be applied to all amended Subleases in the amount of \$100.00.

Section 5. Key and key core replacements shall be \$75.00 per core and \$10.00 per key.

Section 6. Public announcement system radio replacements shall be \$200.00 per radio.

Section 7. Staff labor shall be billed at \$75.00/HR or \$150.00/HR after hours and holidays.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this \_\_\_\_\_ day of \_\_\_\_\_, 2021

CITY OF VALDEZ, ALASKA

\_\_\_\_\_  
Sharon Scheidt, Mayor

ATTEST:

\_\_\_\_\_  
Sheri L. Pierce, MMC, City Clerk