

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 10-60

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, NAMING SUBLEASE RATES AT THE VALDEZ PIONEER FIELD AIRPORT TERMINAL BUILDING AND REPEALING RESOLUTIONS NO. 97-33 AND 98-10 FORMERLY NAMING SUBLEASE RATES

WHEREAS, the City of Valdez does own and operate the airport terminal; and,

WHEREAS, Resolution No. 97-33 adopted a lease rate of \$1.56 per square foot per month at the airport terminal; and,

WHEREAS, Resolution No. 98-10 amended Resolution No. 97-33 adding a daily rental rate of \$110.00 per day for subleases less than 30 days; and,

WHEREAS, Resolution No. 00-18 renamed the Valdez Airport to Valdez Pioneer Field; and,

WHEREAS, the monthly sublease rate has not been adjusted since 1997.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1: The sublease rate at the Valdez Pioneer Field airport terminal building shall be increased for the three year period of 2011, 2012, and 2013 in an amount not to exceed five percent (5%) per year.

Section 2: The sublease rate for 2011 shall be \$1.64 per square foot per month. The sublease rate for 2012 shall be \$1.72 per square foot per month. The sublease rate for 2013 shall be \$1.81 per square foot per month.

Section 3: A daily rental rate for an office shall be \$130.00 per day for subleases less than 30 days.

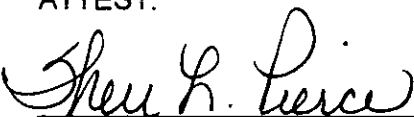
Section 4: This resolution shall become effective upon approval.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 22nd day of November, 2010.

CITY OF VALDEZ, ALASKA


Dorothy M. Moore, Mayor Pro Tem

ATTEST:


Sheri L. Pierce, CMC/AEE, City Clerk

