

Calculation of Reduced State Reimbursement - GO 2012 (Middle School) Debt

	2012 GO (Middle School) Debt Service			State Reimbursement		variance
	principal	interest	total	60%	45%	
2016		673,575	673,575	404,145	303,109	101,036
2017	1,305,000	1,321,050	2,626,050	1,575,630	1,181,723	393,908
2018	1,360,000	1,284,750	2,644,750	1,586,850	1,190,138	396,713
2019	1,380,000	1,240,050	2,620,050	1,572,030	1,179,023	393,008
2020	1,450,000	1,169,300	2,619,300	1,571,580	1,178,685	392,895
2021-2032	24,010,000	7,273,756	31,283,756	18,770,254	14,077,690	4,692,563
TOTAL	29,505,000	12,962,481	42,467,481	25,480,489	19,110,366	6,370,122