

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 25-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2025 CITY BUDGET BY TRANSFERRING \$75,000 FROM BUDGET VARIANCE RESERVE TO FINANCE DEPARTMENT PROFESSIONAL FEES AND SERVICES FOR GRANT ADMINISTRATION ASSESSMENT

WHEREAS, adopted budgets reflect best estimates of operating expenses; and

WHEREAS, after the 2025 Budget Adoption and pursuant to a Request for Qualifications staff sought to address grant administration and compliance scope growth across the organization; and

WHEREAS, staff received proposals to conduct a comprehensive gap analysis and provide staff training, and selected the best fit for the city; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is revised as follows:

Section 1. Finance Department Professional Fees & Services, 001-5200-43200, is increased by \$75,000.

Section 2. Budget Variance Reserve, 350-0350-55000, is decreased by \$75,000.

Section 3. Transfer to General Fund, 350-0050-49100, is increased by \$75,000.

Section 4. Transfer from Reserve Fund, 001-0050-39140, is increased by \$75,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 29<sup>th</sup> day of April 2025.

City of Valdez, Alaska

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Dennis Fleming, Mayor

ATTEST:

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Elise Sorum-Birk, Deputy City Clerk