

VALDEZ MUSEUM & HISTORICAL ARCHIVE

Budget vs. Actuals: FY25

January - December 2025

	Actual thru Sep	Full Year Budget	Total Remaining	% of Budget	% Remaining
Revenue					
4200 Grants			0		
8006 State of Alaska	1,665	9,000	7,335	18.50%	81.50%
8032 4110 City of Valdez	535,000	535,000	0	100.00%	0.00%
8033 Foundation	1,000	5,600	4,600	17.86%	82.14%
Total 4200 Grants	\$ 537,665	\$ 549,600	\$ 11,935	97.83%	2.17%
8003 Fund Development			0		
Total 8003 Fund Development	\$ 11,873	\$ 69,775	\$ 57,902	17.02%	82.98%
8008 Miscellaneous Income	(20)		20		
8011 Freight paid by customer	364	0	(364)		
8024 Earned Revenue			0		
4110 Shipping and Delivery Income		75	75	0.00%	100.00%
4120 Museum Fees			0		
80011 Presenter & Guide Income	36,335	41,500	5,165	87.55%	12.45%
8009 Admission Fees - Tour/Bulk	95,914	86,000	(9,914)	111.53%	-11.53%
8010 Archival Fees	70	1,500	1,430	4.67%	95.33%
8026 Admissions - General	80,199	85,000	4,801	94.35%	5.65%
8159 Space Rental	600	1,500	900	40.00%	60.00%
Total 4120 Museum Fees	\$ 213,118	\$ 215,500	\$ 2,382	98.89%	1.11%
48600 Service Sales			0		
Total 48600 Service Sales	\$ 33,309	\$ -	\$ (33,309)		
Total 8025 Program Fees	\$ 735	\$ 700	\$ (35)	105.00%	-5.00%
8027 Store Sales			0		
Total 8027 Store Sales	\$ 18,769	\$ 35,956	\$ 17,187	52.20%	47.80%
Total 8024 Earned Revenue	\$ 265,931	\$ 252,231	\$ (13,700)	105.43%	-5.43%
8501 7015 Interest Income	2,831		(2,831)		
Phyllis Irish Memorial Fund CD		70,970	70,970	0.00%	100.00%

Total 8501 7015 Interest Income	\$	2,831	\$	70,970	\$	68,139	3.99%	96.01%
Total Revenue	\$	818,644	\$	942,576	\$	123,932	86.85%	13.15%
Cost of Goods Sold								
8101 Cost of Goods Sold		16,110		20,000		3,890	80.55%	19.45%
8102 Gallery Commission		10,188				(10,188)		
Inventory Shrinkage				6,500		6,500	0.00%	100.00%
Total Cost of Goods Sold	\$	26,297	\$	26,500	\$	203	99.24%	0.76%
Gross Profit	\$	792,347	\$	916,076	\$	123,729	86.49%	13.51%
Expenditures								
6185 Insurance						0		
8137 Liability Insurance		35,828		35,000		(828)	102.37%	-2.37%
Total 6185 Insurance	\$	35,828	\$	35,000	\$	(828)	102.37%	-2.37%
6205 Interest Expense		0				0		
8036 Fundraising Expenses		258		13,000		12,742	1.98%	98.02%
8036.1 Membership		1,176		2,500		1,324	47.05%	52.95%
8037 IT Services		6,046		15,250		9,204	39.64%	60.36%
8039 Education		294		1,500		1,206	19.57%	80.43%
8040 Collections		694				(694)		
8042 Collections Supplies		324		1,500		1,176	21.60%	78.40%
8043 Acquisitions		60		150		90	40.00%	60.00%
Total 8040 Collections	\$	1,078	\$	1,650	\$	572	65.34%	34.66%
8044 Contract Labor		1,200		1,000		(200)	120.00%	-20.00%
8047 Janitorial Services		15,667		16,775		1,108	93.39%	6.61%
8048 Utilities						0		
Total 8048 Utilities	\$	39,031	\$	51,872	\$	12,841	75.24%	24.76%
8049 Supplies						0		
Total 8049 Supplies	\$	4,355	\$	20,000	\$	15,646	21.77%	78.23%
8053 Advertising/Marketing		1,411		8,000		6,589	17.64%	82.36%
8056 Travel		775				(775)		
Total 8143 Travel	\$	285	\$	10,000	\$	9,715	2.85%	97.15%
Total 8056 Travel	\$	1,059	\$	12,000	\$	10,941	8.83%	91.17%
8058 Public Programs		1,036		3,000		1,964	34.54%	65.46%
8103 Personnel Expenses						0		
8104 Salaries & Wages		294,102		359,953		65,851	81.71%	18.29%

8105 ESC Payroll Tax		3,902	3,902	0.00%	100.00%
8106 FICA Payroll Tax	25,751	33,546	7,795	76.76%	23.24%
8107 403(b) - Employer	5,895	13,573	7,678	43.43%	56.57%
8108 Health Insurance	131,972	190,221	58,249	69.38%	30.62%
Total 8103 Personnel Expenses	\$ 457,720	\$ 601,195	\$ 143,476	76.13%	23.87%
8110 Professional Fees			0		
8045 Accounting	16,550	18,000	1,450	91.94%	8.06%
8046 Consulting	2,247	5,000	2,753	44.94%	55.06%
Total 8110 Professional Fees	\$ 18,797	\$ 23,000	\$ 4,203	81.73%	18.27%
8113 Vehicle Expense	570	2,000	1,430	28.48%	71.52%
8118 Telephone			0		
Total 8118 Telephone	\$ 3,796	\$ 7,725	\$ 3,929	49.14%	50.86%
8123 Postage and Delivery	268	700	432	38.22%	61.78%
8130 Dues and Subscriptions	9,497	12,500	3,003	75.98%	24.02%
8131 Printing and Reproduction	1,457	4,500	3,043	32.37%	67.63%
8133 Board Expense	7,310		(7,310)		
8134 Rent			0		
Total 8134 Rent	\$ 1,200	\$ 1,210	\$ 10	99.17%	0.83%
8135 ED Recruitment	0		0		
8138 Credit Card Fees	(2,612)	5,000	7,612	-52.23%	152.23%
Total 8138 Credit Card Fees	\$ 504	\$ 7,500	\$ 6,996	6.72%	93.28%
8139 Bank Service Charges	24	263	239	9.13%	90.87%
8140 Equipment			0		
8170 Office Equipment	614		(614)		
Total 8140 Equipment	\$ 614	\$ -	\$ (614)		
8144 Training & Education		5,000	5,000	0.00%	100.00%
8145 Licenses and Permits	55	750	695	7.33%	92.67%
8148 Contributions			0		
8057 In-Kind Expenses		10,000	10,000	0.00%	100.00%
Total 8148 Contributions	\$ -	\$ 10,000	\$ 10,000	0.00%	100.00%
9002 Freight and Shipping Costs	1,148	1,500	352	76.51%	23.49%
Exhibits	420		(420)		
8051 Permanent Exhibits	2,501	12,000	9,499	20.84%	79.16%
8052 Temporary Exhibits	3,860	6,100	2,240	63.28%	36.72%

Total Exhibits	\$	6,781	\$	18,100	\$	11,319	37.47%	62.53%
Total Expenditures	\$	618,179	\$	877,490	\$	259,311	70.45%	29.55%
Net Operating Revenue	\$	174,168	\$	38,586	\$	(135,582)	451.38%	-351.38%
Net Revenue	\$	174,168	\$	38,586	\$	(135,582)	451.38%	-351.38%

Above shows actuals through September.

Estimate of Full Year Financials	FY 2025
Total Revenue	885,246
Cost of Goods Sold	30,500
Gross Profit	854,746
Total Expenditures	808,246
Net Revenue	46,500