CITY OF VALDEZ, ALASKA

RESOLUTION #25-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AUTHORIZING THE EXECUTION OF A COOPERATIVE PARTICIPATION AGREEMENT AMONG ALASKA MUNICIPALITIES AND SCHOOL DISTRICTS CREATING ALASKA PUBLIC RISK ALLIANCE (APRA).

WHEREAS, pursuant to Resolution #17-28 the City of Valdez has been a member of the Alaska Municipal League Joint Insurance Association (AMLJIA) for the purpose of pooling self-insured losses and administrative services, and jointly purchasing excess insurance, reinsurance, or other loss funding mechanisms through a Joint Insurance Arrangement; and

WHEREAS, the members of the Alaska Municipal League Joint Insurance Association (AMLJIA) and Alaska Public Entity Insurance (APEI) have voted to merge these organizations, effective on or about July 1, 2025, to form the Alaska Public Risk Alliance (APRA), a nonprofit corporation in the State of Alaska, and establish a Joint Insurance Arrangement for eligible municipalities and their public corporations, city and borough school districts, and regional education attendance areas in the State of Alaska; and

WHEREAS, the City of Valdez wishes to participate in the Joint Insurance Arrangement established by APRA.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

<u>Section 1:</u> the City of Valdez agrees to enter into a Cooperative Participation Agreement (hereinafter the "Agreement") with other Alaska municipalities, school districts and regional education attendance areas and to assume the duties and responsibilities as described in the Agreement. A copy of the Agreement, which may be amended from time to time, is attached hereto and incorporated by reference.

<u>Section 2:</u> The City of Valdez and City of Valdez School District's participation in the APRA will commence on July 1, 2025, and will continue in effect unless coverage is canceled, non-renewed, or otherwise terminated in accordance with this Agreement and the APRA Bylaws.

<u>Section 3:</u> This resolution shall be effective upon enactment.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this $15^{\rm TH}$ day of April 2025.

| | CITY OF VALDEZ, ALASKA |
|----------------------------------|--------------------------------|
| | Austin Love, Mayor Pro Tempore |
| ATTEST: | |
| Sheri L. Pierce, MMC, City Clerk | |