

CITY OF VALDEZ, ALASKA

RESOLUTION #25-42

RESOLUTION AMENDING THE 2025 CITY BUDGET BY TRANSFERRING \$134,444 FROM BUDGET VARIANCE RESERVE TO COMMUNITY DEVELOPMENT DEPARTMENT CONTRACTUAL SERVICES

WHEREAS, adopted budgets reflect best estimates of operating expenses; and

WHEREAS, the previously authorized appropriation for contracts executed at the end of the fiscal year expired without encumbrance, leaving the obligations unfunded; and

WHEREAS, existing appropriations are inadequate to fully fund the ongoing Housing Needs Assessment and Cooperative Resource Management Agreement (CRMA), necessitating supplemental appropriation; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2025 City Budget is revised as follows:

Section 1. Community Development Department Contractual Services 001.5500.43400 is increased by \$134,444.

Section 2. Budget Variance Reserve 350.0350.55000 is decreased by \$134,444.

Section 3. Transfer to General Fund 350.0050.49100 is increased by \$134,444.

Section 4. Transfer from Reserve Fund 001.0050.39140 is increased by \$134,444.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of September, 2025.

City of Valdez, Alaska

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk