



FINANCIAL SUMMARY AS OF 3/31/21

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	49,475,128	49,475,128	-	49,475,128		
REVENUE	48,801,900	48,801,900	-	223,044	0.5%	
EXPENSE	41,644,513	41,821,965	177,452	9,376,468	22.4%	
NET REVENUE (EXPENSE)	7,157,387	6,979,935	(177,452)	(9,153,424)		
TRANSFERS IN	3,648,654	4,694,654	1,046,000	4,153,248	88.5%	1
TRANSFERS OUT	12,069,545	27,901,440	15,831,895	27,901,440	100.0%	
NET TRANSFERS IN (OUT)	(8,420,891)	(23,206,786)	(14,785,895)	(23,748,192)		
ENDING FUND BALANCE	48,211,624	33,248,277	(14,963,347)	16,573,512		

GENERAL FUND DETAIL

REVENUE

TAXES	45,020,300	45,020,300	-	32,428	0.1%	2
STATE SHARED	1,482,000	1,482,000	-	-	0.0%	3
PILT	766,000	766,000	-	2,514	0.3%	4
INTEREST	444,400	444,400	-	(131,173)	-29.5%	5
SERV CHARGES & SALES	489,700	489,700	-	97,845	20.0%	6
FED & STATE GRANTS	388,100	388,100	-	93,250	24.0%	
UTILITIES	146,500	146,500	-	24,978	17.0%	7
LICENSES & PERMITS	8,500	8,500	-	10,065	118.4%	8
MISC	6,500	6,500	-	81,988	1261.4%	9
RECREATION	28,800	28,800	-	11,822	41.0%	
FINES & FORFEITURES	21,100	21,100	-	820	3.9%	10
TOTAL REVENUE	48,801,900	48,801,900	-	224,536	0.5%	

TRANSFERS IN	3,648,654	4,694,654	1,046,000	4,153,248	88.5%	
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TOTAL REVENUES & TRANSFERS IN	52,450,554	53,496,554	1,046,000	4,377,784	8.2%	
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GENERAL FUND DETAIL, CONT'D

DEPT EXPENSE

ADMINISTRATION	662,207	662,207	-	127,293	19.2%	
ANIMAL CONTROL	483,037	483,037	-	88,130	18.2%	
BUILDING MAINT	2,801,639	2,801,639	-	634,483	22.6%	
CITY CLERK	728,217	728,217	-	145,342	20.0%	
CITY COUNCIL	360,276	360,276	-	31,860	8.8%	11
CIVIC CENTER	787,166	787,166	-	121,945	15.5%	12
COMMUNITY DEVEL	1,734,039	1,734,039	-	220,293	12.7%	13
ECON DEVEL	760,136	760,136	-	143,527	18.9%	14
ENGINEERING	1,275,763	1,375,763	100,000	231,228	16.8%	15

	ADOPTED	REVISED	BUDGET	YTD	YTD TO	
	BUDGET	BUDGET	CHANGE	ACTUAL	BUDGET	NOTES
FINANCE	1,036,225	1,046,225	10,000	188,613	18.0%	16
FIRE	2,328,519	2,331,519	3,000	421,738	18.1%	17
HOSPITAL	215,000	215,000	-	-	0.0%	18
HUMAN RESOURCES	403,405	438,405	35,000	65,878	15.0%	19
INFORMATION TECH	1,206,402	1,206,402	-	261,703	21.7%	
INSURANCE	415,564	415,564	-	171,302	41.2%	20
LAW	1,650,000	1,650,000	-	145,288	8.8%	21
LAW ENFORCEMENT	2,574,089	2,574,089	-	518,802	20.2%	
LIBRARY	629,048	629,048	-	123,423	19.6%	
PARKS & REC	1,278,087	1,278,087	-	189,964	14.9%	22
PARKS MAINT	903,402	918,402	15,000	112,893	12.3%	23
PUB SAFETY SUPPORT	1,605,076	1,605,076	-	275,901	17.2%	24
SOLID WASTE	1,921,296	1,921,296	-	236,834	12.3%	25
STREET/SHOP	2,366,377	2,366,377	-	675,628	28.6%	
TOTAL DEPT EXPENSES	28,124,970	28,287,970	163,000	5,132,066	18.1%	
SUPPORT EXPENSES						
EDUCATION	11,718,998	11,724,950	5,952	3,571,440	30.5%	
COMMUNITY SVC ORGS	1,800,545	1,809,045	8,500	672,962	37.2%	26
TOTAL SUPPORT EXPENSES	13,519,543	13,533,995	14,452	4,244,402	31.4%	
TRANSFERS OUT	12,069,545	27,901,440	15,831,895	27,901,440	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	53,714,058	69,723,405	16,009,347	37,277,908	53.5%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,030,323	1,030,323	-	1,030,323		
REVENUE	121,706	121,706	-	47,265	38.8%	27
EXPENSE	426,590	426,590	-	111,227	26.1%	
NET REVENUE (EXPENSE)	(304,884)	(304,884)	-	(63,962)		
NET TRANSFER IN (OUT)	304,884	304,884	-	304,884	100.0%	
ENDING FUND BALANCE	1,030,323	1,030,323	-	1,271,246		
HARBOR FUND						
BEGINNING FUND BALANCE	2,040,911	2,040,911	-	2,040,911		
REVENUE	1,940,401	1,940,401	-	1,043,917	53.8%	28
EXPENSE	1,921,082	1,921,082	-	340,385	17.7%	29
NET REVENUE (EXPENSE)	19,319	19,319	-	703,532		
NET TRANSFER IN (OUT)	-	-	-	-	#DIV/0!	
ENDING FUND BALANCE	2,060,229	2,060,229	-	2,744,443		

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
PORT FUND						
BEGINNING FUND BALANCE	2,376,862	2,376,862	-	2,376,862		
REVENUE	846,307	846,307	-	176,890	20.9%	30
EXPENSE	1,322,571	1,322,571	-	167,215	12.6%	30
NET REVENUE (EXPENSE)	(476,264)	(476,264)	-	9,675		
NET TRANSFER IN (OUT)	476,264	476,264	-	476,264	100.0%	
ENDING FUND BALANCE	2,376,862	2,376,862	-	2,862,801		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	2,266,183	2,266,183	-	2,266,183		
REVENUE	528,700	528,700	-	229,576	43.4%	31
EXPENSE	1,444,162	1,444,162	-	307,167	21.3%	
NET REVENUE (EXPENSE)	(915,462)	(915,462)	-	(77,591)		
NET TRANSFER IN (OUT)	915,462	915,462	-	915,462	100.0%	
ENDING FUND BALANCE	2,266,183	2,266,183	-	3,104,054		
VALDEZ HOUSING IMPROVEMENT AUTHORITY						
BEGINNING FUND BALANCE	2,805,787	2,805,787	-	2,805,787		
REVENUE	25,000	25,000	-	(1,811)	-7%	
EXPENSE	-	-	-	-	-	
NET REVENUE (EXPENSE)	25,000	25,000	-	(1,811)		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING FUND BALANCE	2,830,787	2,830,787	-	2,803,976		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	3,873,182	3,873,182	-	3,873,182		
REVENUE	15,000	15,000	-	(30,408)	-202.7%	32
EXPENSE	3,981,536	3,981,536	-	64,026	1.6%	33
NET REVENUE (EXPENSE)	(3,966,536)	(3,966,536)	-	(94,434)		
NET TRANSFER IN (OUT)	152,000	152,000	-	152,000		
ENDING FUND BALANCE	58,646	58,646	-	3,930,748		

Notes to Financial Summary

- 1 Adopted Budget Transfer from GMC to General Fund transacted after 3.31
- 2 Property taxes not billed as of 3.31, as per tax calendar
- 3 State shared revenues not received yet as of 3.31
- 4 Federal PILT not received as of 3.31
- 5 3.31 interest earnings reflect unrealized losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 6 General revenues still low for PRCS facilities due to facility closures & protocols.
- 7 Fewer active accounts due to business seasonality.
- 8 Liquor & Marijuana license shared revenue higher than budgeted.
- 9 Received 16K in P-Card Revenue Sharing. Also, 60K in pass-through grants & other clearing items not moved to their permanent locations until after 3.31.21
- 10 Reflects decision to waive Energy Assistance offsets for 2021.
- 11 Budget for gasoline development not used as of 3/31, professional fees & services lower than budgeted due to timing of expenditures that hit later in the year.
- 12 Reflects impact of reduction in services: movies & civic center operations, in general.
- 13 Reflects seasonality of community development-related activity.
- 14 Reflects reduction in activities & events.
- 15 Budget for contractual services not used as of 3/31, general operating expenses lower during offseason.
- 16 Reflects timing of budgeted expenditures, as contractual services will be utilized later in the year.
- 17 Reflects timing of budgeted expenditures, as contractual services & vehicle maintenance costs will be higher during the busy season.
- 18 Reflects timing of budgeted expenditures as counseling center contribution not yet made as of 3.31
- 19 Communications, travel & training expenses lower than budgeted as of 3.31
- 20 This reflects timing of bookkeeping functions to record July-Jun policy year.
- 21 Professional service fees are lower than budgeted for first quarter.
- 22 Reflects seasonality factors as well as impacts of reductions of services.
- 23 Reflects seasonality of budgeted expenditures. Most activity happens during the summer season.
- 24 Professional service fees & contractual services are lower than budget for the quarter.
- 25 Reflects seasonality of operating costs, as higher expenditures during their busy summer season.
- 26 Reflects timing of disbursements of budgeted awards. Some entities opt to receive the full annual funding in one lump sum in the first quarter, while others spread out the distribution throughout the year.
- 27 Some airport leases are billed annually in the first quarter.
- 28 Harbor annual moorage is billed in January each year.
- 29 Reflects seasonality of operating costs, as higher expenditures during their busy summer season.
- 30 Reflects seasonality of operations for both revenue & expenditures.
- 31 Most services are pre-billed by quarterly, so this reflects 2 quarters of revenue.
- 32 3.31 interest earnings reflect unrealized losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 33 Reflects timing of budgeted expenditures. Debt service transactions occur as scheduled.

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
AIRP	Airport plumbing and restroom	7,224	(7,224)	-	-	-
AIRP Total		7,224	(7,224)	-	-	-
BUIL	BUIL Citywide Wayfinding	-	250,000	-	-	250,000
	BUIL KELS Ph II Parks Storage	436,617	(404,477)	32,140	-	-
	BUIL KELS Ph II Yellow Buildin	153,177	(153,177)	-	-	-
	BUIL SENI Expa	-	50,000	-	-	50,000
BUIL Total		589,793	(257,653)	32,140	-	300,000
CLIN	MKG Medical Clinic Backup Gene	18,384	(15,150)	3,234	-	-
	MKG Medical Clinic Pipes	91,254	-	12,470	-	78,784
CLIN Total		109,638	(15,150)	15,705	-	78,784
FLOO	Flood Mitigation Project	267,361	(266,333)	1,028	-	-
FLOO Total		267,361	(266,333)	1,028	-	-
HARB	HARB Fuel Float Feasability St	75,000	(43,450)	-	31,550	-
	HARB SBH H-K Repl	600,000	-	97,788	-	502,212
	New Harbor GO 2015	11,868	-	10,029	1,838	-
	New Harbor Planning	2,485,402	-	223,707	23,697	2,237,998
HARB Total		3,172,269	(43,450)	331,525	57,085	2,740,210
MUSE	MUSE New Museum	237,998	-	91,200	106,258	40,540
MUSE Total		237,998	-	91,200	106,258	40,540
PARK	Meyring Park (north) Upgrades	40,000	(40,000)	-	-	-
	PARK CEME Expansion	419,926	-	188,202	3,483	228,241
	PARK Meals Hill Development	200,000	-	-	-	200,000
	PARK Meals Hill Greatland	762,890	-	116,453	34,361	612,076
	PARK Pavement Maint	260,731	(260,731)	-	-	-
PARK Total		1,683,547	(300,731)	304,656	37,844	1,040,317
POFI	New Fire Station	5,144,012	-	2,328,261	2,715,463	100,289
POFI Total		5,144,012	-	2,328,261	2,715,463	100,289
PORT	City Contribution Exp	31,496	(31,496)	-	-	-
	Kelsey Dock Phase II (warehouse)	262,786	(229,877)	22,909	-	10,000
	PORT CONT LED Light Upgr	2,000	(2,000)	-	-	-
PORT Total		296,282	(263,373)	22,909	-	10,000
RESE	Project Contingency	500,001	-	-	-	500,001
RESE Total		500,001	-	-	-	500,001
SCHO	HHES Exterior Upgrade	2,227	(2,227)	-	-	-
	New Middle School	1,330,985	-	25,250	26,079	1,279,657

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
SCHO	SCHO HERM Exterior Upgr Ph II	-	500,000	-	-	500,000
	SCHO HIGH Major Reno	-	2,000,000	-	-	2,000,000
SCHO Total		1,333,212	2,497,773	25,250	26,079	3,779,657
STRE	Citywide Pavement & Utilities	4,018,555	-	1,538,115	93,082	2,387,358
	East Pioneer Reconstruction	40,000	(40,000)	-	-	-
	Egan Drive Beautification	9,018	(9,018)	-	-	-
	STRE Pavement Mgt PH I	2,972,173	(2,971,473)	700	-	-
	STRE Pavement Mgt Ph II	748,344	7,991,547	55,910	183,980	8,500,000
	STRE Pavement Mgt PH III	-	500,000	-	-	500,000
	Whalen Ave Improvements	1,769	(1,769)	-	-	-
STRE Total		7,789,858	5,469,287	1,594,726	277,063	11,387,358
WASE	Airport Industrial Subd WaterS	150,000	(150,000)	-	-	-
	Alpine Woods Sewer Project	283,544	-	187,922	-	95,622
	Sewer Force Main Assesment	1,703,635	1,000,000	226,245	63,810	2,413,580
	STP Outfall Design	2,083	-	2,083	-	-
	WASE WATE New Well #5	1,501,507	-	78,400	1,100	1,422,007
	Water/Sewer master plan	33,046	-	33,046	-	-
WASE Total		3,673,815	850,000	527,696	64,910	3,931,209
Grand Total		24,805,011	7,663,147	5,275,093	3,284,701	23,908,364

MAJOR MAINTENANCE

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
AIRP	AIRP Light Repl	220,020	(50,141)	144,447	433	25,000
	AIRP Office Remodel	7,616	(3,567)	4,050	-	-
	AIRPORT Tenant Garage Exhaust	142,755	(46,892)	15,286	70,578	10,000
AIRP Total		370,391	(100,600)	163,782	71,010	35,000

BUIL	BUIL Anim Incinerator Repl	226,343	-	216,674	-	9,669
	BUIL Bale Overhead Door Repl	2,314	(2,314)	-	-	-
	BUIL BALE Waste Oil Furnance	166,311	-	150,450	408	15,454
	BUIL CITY Office Remodel	32,167	(32,167)	-	-	-
	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	100,000	1,100,000	-	-	1,200,000
	BUIL CIVI Emergency Lighting	70,885	88,367	7,347	1,905	150,000
	BUIL CIVI Stage Repairs & Refinishing	1,000	(1,000)	-	-	-
	BUIL CIVI Weatherization	-	45,000	-	-	45,000
	BUIL Clin Interior Paint	25,000	50,000	-	-	75,000
	BUIL Council Chmbrs Upgr	227,308	430,310	30,873	30,546	596,198
	BUIL DDC Systems and HVAC upgr	131,045	118,955	-	-	250,000
	BUIL Fire Sys Upgr	250,000	-	-	-	250,000
	BUIL Fuel tank Repl	98,562	-	-	-	98,562
	BUIL Insur Mech Repa	200,000	-	-	1,755	198,245
	BUIL LIBR Restroom Remodel	-	100,000	-	-	100,000
	BUIL LIBR Windows	-	65,000	-	-	65,000
	BUIL Parking Lot Lights Repl	239,886	120,978	10,714	150	350,000
	BUIL Phone System Replacement	143,913	-	64,150	25	79,738
	BUIL Roof Repairs	88,750	748,041	34,791	2,000	800,000
	BUIL SENSI Siding	-	350,000	-	-	350,000
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	211,911	(111,911)	-	-	100,000
	Library-Repair and Repaint Walls	1,559	(1,559)	-	-	-
BUIL Total		2,391,955	3,067,699	514,999	36,789	4,907,866

HARB	HRB SBH Elect Vaults	91,010	175,000	9,830	6,180	250,000
	SBH-Walk/Concrete/Fence Replacement	150,000	(150,000)	-	-	-
HARB Total		241,010	25,000	9,830	6,180	250,000

PARK	PARK Monument Repairs	-	45,000	-	-	45,000
	PARK Ruth Pond Dredge	-	50,000	-	-	50,000

MAJOR MAINTENANCE

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
PARK	PARK Shelter Structural Repa	7,183	92,817	-	-	100,000
	PARK Shooting Range Improvements	-	200,000	-	-	200,000
	Robe River Playground Upgrades	94,000	-	67,300	-	26,700
PARK Total		101,183	387,817	67,300	-	421,700
POFI	Fire Station I- Berthing Quarters (design)	27,574	(25,921)	1,653	-	-
	POFI Radio Repeater Repa Upgr	79,263	525,200	4,463	-	600,000
POFI Total		106,837	499,279	6,116	-	600,000
PORT	2018 PORT Security Grant EMW-2018-PU-00268	63,279	-	2,052	802	60,424
	Airport HVAC Upgrades	10,955	(10,955)	-	-	-
	Kelsey Dock Security Cameras	15,000	(15,000)	-	-	-
	PORT Cont Causway	45,004	736,618	26,578	5,044	750,000
	PORT CONT Electrical Inspection, Maint, Repa	109,249	(78,143)	31,106	-	-
	PORT CONT Waterline Improvements	-	200,000	-	-	200,000
	PORT Kels Decking Repl	115,047	(71,017)	29,030	-	15,000
	PORT KELS Dolphin Impr	100,000	-	-	-	100,000
	Port Security Grant COV MATCH EMW-2018-PU-00268	21,093	-	684	268	20,141
	PORT VCT Transfer Repair	94,473	1,224,325	65,770	3,028	1,250,000
	VCT Security Gate Replacement	12,525	-	-	-	12,525
PORT Total		586,624	1,985,828	155,221	9,141	2,408,090
RESE	Contingency Reserve	292,009	-	-	-	292,009
RESE Total		292,009	-	-	-	292,009
SCHO	City Buildings Exterior Caulking	56,407	(52,970)	3,438	-	-
	HHES Underground Fuel tank Replacement	36,511	(21,344)	15,167	-	-
	SCHO HERM Cafeteria Floor Repl	-	75,000	-	-	75,000
	SCHO HERM Generator Repl	511,067	(78,090)	182,977	-	250,000
	SCHO HERM Water Repl	2,010,982	(1,325,000)	614,357	1,125	70,500
	SCHO HIGH Concrete Repl	-	-	-	-	-
	SCHO HIGH Generator Repl	1,512,282	(184,483)	1,025,169	2,630	300,000
	SCHO HIGH Water Repl	1,510,724	(825,000)	574,444	780	110,500
	Swimming Pool Cover & Boiler Upgrade	21,947	-	21,947	-	-
SCHO Total		5,659,920	(2,411,887)	2,437,498	4,535	806,000

MAJOR MAINTENANCE

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
SENI	Senior Center Upgrades	238,460	-	-	26,697	211,763
SENI Total		238,460	-	-	26,697	211,763
STRE	STRE Mineral Creak Bridge Repa	113,041	670,658	32,103	1,596	750,000
	STRE W Klutina Repave, Gutter and Sidewalk Repl	135	(135)	-	-	-
STRE Total		113,176	670,523	32,103	1,596	750,000
WASE	WASE Robe River Booster Pump Replacement	-	500,000	-	-	500,000
WASE Total		-	500,000	-	-	500,000
Grand Total		10,101,564	4,623,660	3,386,848	155,947	11,182,428

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
PROV	Hospital - Culvert at Truck Delivery Drive	100,000	(100,000)	-	-	-
	Hospital - Door Stops & Fire Dor Closure	75,000	(75,000)	-	-	-
	Hospital - Long Term Doors	28,331	-	28,331	-	-
	Hospital - Panic Bar Upgrade	60,000	(60,000)	-	-	-
	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital Copper Pipe Replacement	50,139	-	44,334	-	5,805
	Hospital Duct Above Server Room	42,770	(42,770)	-	-	-
	Hospital Electrical Line Conditioner	280	(280)	-	-	-
	Hospital- Infection Control Enhancements	138,855	-	47,647	-	91,208
	Hospital New Power Supply	80,492	-	57,160	2,440	20,892
	Hospital Oxygen Generator Relocation	1,693	-	1,693	-	-
	PROV Dietary Oven Replacement	-	45,000	-	-	45,000
	PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
	PROV Hospital Masterplan	-	250,000	-	-	250,000
	PROV Loading Dock Drainage	50,000	-	-	-	50,000
	PROV Maint Contingency	127,030	-	-	-	127,030
	PROV Transfer Switch Repl	200,000	(200,000)	-	-	-
	PROV Xray Repl	1,046,000	(1,046,000)	-	-	-
PROV Total		2,160,589	(1,229,050)	179,164	2,440	749,935
Grand Total		2,160,589	(1,229,050)	179,164	2,440	749,935

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	117,605	-	99,906	-	17,699
	ADF&G Clean Vessel Act MATCH	39,202	-	33,302	-	5,900
	Beautification Committee	114,129	-	-	-	114,129
	Budget Variance Reserve	363,927	-	-	-	363,927
	Council Contingency	110,437	-	-	-	110,437
	Dike Repairs	278,000	-	2,897	-	275,103
	EMPG Salaries and wages	1,833	-	-	-	1,833
	Energy Assistance Program	821,837	-	-	724,900	96,937
	Leave Liability Reserve	333,737	-	-	61,581	272,156
	Nuisance Abatement Program	503,357	-	22,756	18,221	462,380
	Permanent Fund Reserve	3,107,248	-	-	-	3,107,248
	Police Scholarship Reserve	24,627	-	-	-	24,627
	Qaniq Challenge	4,185	-	-	-	4,185
	Run Series Expenditure	2,106	-	-	-	2,106
	School Budgetary Stabilization	500,000	-	-	-	500,000
	SHARP III	330,037	-	90,000	30,000	210,037
	Special Events Reserve	1,594	-	-	(390)	1,984
	Administrative Total	6,653,860	-	248,862	834,311	5,570,687
Emergency Prep	Alaska Shield Exercise COV \$\$	9,917	-	-	-	9,917
	Benefits - Incident	52,041	-	-	313	51,728
	Benefits - Preparedness	11,622	-	-	-	11,622
	COVID-19 Valdez Unified	85,715	-	50,275	25,930	9,510
	Emergency Preparedness	1,048,612	-	14,393	8,737	1,025,482
	Local Economic Assist COVID19	1,693,028	-	-	-	1,693,028
	Overtime - Incident	62,681	-	-	-	62,681
	Ransomware 2018	20,433	-	12,055	-	8,378
	Salaries and Wages - Incident	122,075	-	-	831	121,244
	Snow Removal Plan Implementati	9,667	-	-	-	9,667
	Temporary Wages - Incident	61,782	-	-	1,548	60,234
	Emergency Prep Total	3,177,571	-	76,722	37,359	3,063,490
Equipment	IT Rebuild 2018	5,195	-	5,000	-	195
	Major Equipment Reserve	9,524,443	87,000	559,145	429,463	8,622,836
	Technology Reserve	1,352,354	82,000	68,744	176,758	1,188,852
Equipment Total		10,881,992	169,000	632,889	606,220	9,811,883
Flood Mitigation	FLOO Lowe Dike Maint and Impr	1,548,292	3,480,931	205,917	29,260	4,794,047
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	249,010	-	-	-	249,010

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	FLOOD MINE Hmstd Tr & Kicker Dike Repl	2,982	-	2,982	-	-
	Flood Mitigation Maintenanace	0	(0)	-	-	-
	Flood Mitigation Total	1,950,284	3,480,931	208,898	29,260	5,193,057
Land Development	Land - misc	186,827	(100,000)	7,274	-	79,553
	Land - Snow Lots	1,754,576	-	-	-	1,754,576
	Surveying Municipal Land	10,367	-	-	-	10,367
	Land Development Total	1,951,770	(100,000)	7,274	-	1,844,496
Landfill Closure	Landfill Closure Reserve	4,708,768	-	-	-	4,708,768
Landfill Closure Total		4,708,768	-	-	-	4,708,768
Maintenance	Concrete/Asphalt Repairs for COV properties	75,200	-	-	-	75,200
	Harbor Major Maint & Replace	6,596,368	-	-	-	6,596,368
	Major Maintenance Reserve pavement Mgmnt	10,101,565	4,623,660	3,386,848	155,947	11,182,429
	Regulations	76,847	-	-	-	76,847
	Road and Sidewalk Repairs	304,860	-	-	-	304,860
	Sewer & Lift Station Repairs	316,652	-	60,390	15,751	240,511
Maintenance Total		17,471,491	4,623,660	3,447,239	171,698	18,476,213
Planning	CEDS	36,628	-	-	-	36,628
	City Facilities & Storage Needs Study	100,000	-	-	-	100,000
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasability Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	-	-	106,887
	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasability Study	16,902	-	-	-	16,902
	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	451,256	-	376,320	-	74,936
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		1,239,389	-	376,320	-	863,069

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
(blank)	COVID19 EconRecovery Task					
	Forc	3,281,850	-	176,644	350,194	2,755,012
	Library Book Auction & Donat.	-	5,158	-	-	5,158
(blank) Total		3,281,850	5,158	176,644	350,194	2,760,170
Grand Total		51,316,976	8,178,748	5,174,847	2,029,043	52,291,834



Health Insurance Fund Report
3/31/2021

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	6,389	342,109	49,277	(384,997)	251,189	160,615	36,213	54,361	257,577	502,724	85,490	(330,637)
FEB	308,730	153,748	49,441	105,541	267,132	138,515	37,807	90,810	575,862	292,263	87,248	196,351
MAR	314,921	330,161	50,088	(65,328)	267,150	332,524	37,825	(103,199)	582,071	662,685	87,913	(168,527)
APR				-				-	-	-	-	-
MAY				-				-	-	-	-	-
JUN				-				-	-	-	-	-
JUL				-				-	-	-	-	-
AUG				-				-	-	-	-	-
SEP				-				-	-	-	-	-
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 630,040	\$ 826,018	\$ 148,806	\$ (344,784)	\$ 785,470	\$ 631,654	\$ 111,846	\$ 41,971	\$ 1,415,510	\$ 1,457,672	\$ 260,651	\$ (302,812)

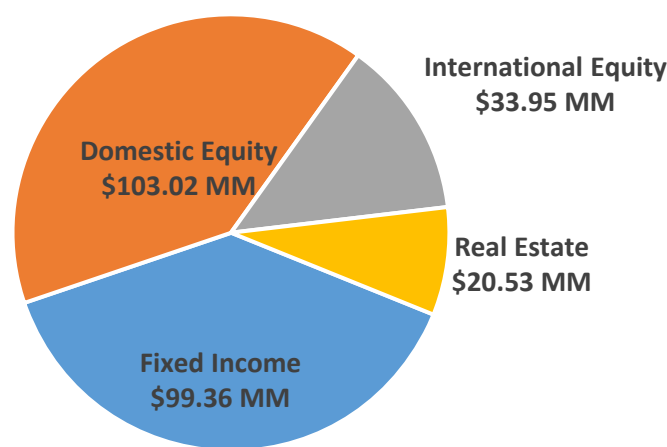
Health Insurance Fund Balance 1/1/21 **3,098,749**

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/21	6,041,911
Total Deposits	1,415,510
Total Claims	(1,457,672)
Premiums/Admin.Fee/Cost:	(260,651)
Claims and Stop Loss	-
Refunds	622
Rebates	26,864
Annual Fee US Pay.Gov	-
State Surcharge	(3,689)
Bank Fees	(625)
Interest Accrued	303
City Wellness & BIO Screening	-

Health Insurance Cash Accounts Balance (Including Reserve) **5,762,574**

City of Valdez Permanent Fund

City of Valdez Permanent Fund as of 3/31/2021



City of Valdez Permanent Fund

