

CITY OF VALDEZ, ALASKA

RESOLUTION #24-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2024 CITY OF VALDEZ BUDGET BY INCREASING PROVIDENCE VALDEZ MEDICAL CENTER RESERVE FUND REVENUE BY \$1,275,000 AND APPROPRIATING THE SAME FOR THE HOSPITAL GENERATOR REPLACEMENT PROJECT

WHEREAS, the Council has identified its hospital capital and maintenance project priorities for inclusion with the 2024 budget; and

WHEREAS, appropriations for these projects must be set via Budget Amendment Resolution; and

WHEREAS, historically the funding for hospital projects comes from the excess revenue generated by Providence Valdez Medical Center operations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2024 City Budget is revised as follows:

Section 1: PVMC Reserve Transfer, 315.0310.36411, is increased by \$1,275,000

Section 2: Major Maintenance Activity 315.0310.55000.1623, Hospital New Power Supply, is increased by \$1,275,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 5th day of March, 2024.

City of Valdez, Alaska

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Sharon Scheidt, Mayor

ATTEST:

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Elise Sorum-Birk, Deputy City Clerk