

CITY OF VALDEZ, ALASKA

RESOLUTION #26-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING RESOLUTION #25-58 BY CHANGING THE LEASE TERM OF THE APPROVED GRAVEL EXTRACTION LEASE FOR KNIK CONSTRUCTION CO., INC, FROM FIVE YEARS TO TWENTY YEARS, FOR A PORTION OF PARCEL E 1, TRACT A, ASLS 79-116, PLAT 2002-12 AND TRACT C-1, ASLS 79-116, PLAT 2002-13

WHEREAS, Resolution #25-58, authorizing a gravel extraction lease with Knik Construction Co. Inc, was adopted on December 2, 2025; and

WHEREAS, Section 2 of Resolution #25-58 states that the term of the lease will be five years; and

WHEREAS, Knik Construction Co. Inc had requested a 20-year gravel lease with their initial application; and

WHEREAS, following adoption of the resolution authorizing a 5-year lease, Knik Construction Co., Inc has requested that the City Council amend Resolution #25-58 to change the term of the lease to twenty years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. Section 2 of Resolution #25-58 is amended to read, "The term of this lease will be twenty years."

Section 2. All other sections of Resolution #25-58 remain as-is.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 20th day of January 2026.

CITY OF VALDEZ, ALASKA

Dennis Fleming, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk