

FINANCIAL SUMMARY AS OF 6/30/25 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	19,061,958	19,061,958	-	19,061,958		
REVENUE	56,614,444	56,617,844	3,400	45,111,261	79.7%	
EXPENSE	51,094,205	51,279,105	184,900	22,697,355	44.3%	
NET REVENUE (EXPENSE)	5,520,239	5,338,739	(181,500)	22,413,905		
TRANSFERS IN	5,359,265	5,534,265	175,000	5,534,265	100.0%	
TRANSFERS OUT	11,453,597	15,695,371	4,241,774	15,695,371	100.0%	
NET TRANSFERS IN (OUT)	(6,094,333)	(10,161,107)	(4,066,774)	(10,161,107)		
ENDING BALANCE	<u>18,487,865</u>	<u>14,239,591</u>	<u>(4,248,274)</u>	<u>31,314,757</u>		

GENERAL FUND DETAIL

REVENUE

TAXES	51,844,488	51,844,488	-	43,853,587	84.6%	
STATE SHARED	1,595,860	1,595,860	-	21,801	1.4%	
PILT	815,600	815,600	-	12,600	1.5%	
INTEREST	863,203	863,203	-	138,684	16.1%	
SERV CHARGES & SALES	543,108	543,108	-	326,443	60.1%	
FED & STATE GRANTS	658,000	661,400	3,400	152,531	23.1%	
SOLID WASTE	134,925	134,925	-	49,185	36.5%	
LICENSES & PERMITS	11,300	11,300	-	11,000	97.3%	
MISC	68,478	68,478	-	504,423	736.6%	1
RECREATION	77,982	77,982	-	37,669	48.3%	
FINES & FORFEITURES	1,500	1,500	-	3,339	222.6%	
TOTAL REVENUE	56,614,444	56,617,844	3,400	45,111,261	79.7%	2
TRANSFERS IN	<u>5,359,265</u>	<u>5,534,265</u>	<u>175,000</u>	<u>5,534,265</u>	100.0%	
TOTAL REVENUES & TRANSFERS IN	<u>61,973,709</u>	<u>62,152,109</u>	<u>178,400</u>	<u>50,645,525</u>	81.5%	

GENERAL FUND DETAIL, CONT'D

DEPT EXPENSE

ADMINISTRATION	809,848	809,848	-	462,090	57.1%	
ANIMAL CONTROL	609,021	609,021	-	270,744	44.5%	
BUILDING MAINT	3,687,339	3,687,339	-	1,624,615	44.1%	
CITY CLERK	889,044	889,044	-	424,176	47.7%	
CITY COUNCIL	487,491	487,491	-	216,981	44.5%	
CIVIC CENTER	909,259	909,259	-	403,892	44.4%	
COMMUNITY DEVELOPMENT	1,852,832	1,852,832	-	805,716	43.5%	
ECON DEVEL	1,390,812	1,390,812	-	720,094	51.8%	
EMERGENCY MGMT SERVICES	630,284	630,284	-	194,633	30.9%	3

	ADOPTED	REVISED	BUDGET	YTD	YTD TO	
	BUDGET	BUDGET	CHANGE	ACTUAL	BUDGET	NOTES
ENGINEERING	1,115,108	1,115,108	-	470,338	42.2%	
FINANCE	1,227,886	1,402,886	175,000	539,196	38.4%	4
FIRE	2,929,568	2,939,468	9,900	1,366,960	46.5%	
HUMAN RESOURCES	525,370	525,370	-	216,819	41.3%	
INFORMATION TECH	1,502,793	1,502,793	-	661,270	44.0%	
INSURANCE	658,967	658,967	-	324,638	49.3%	
LAW	4,500,000	4,500,000	-	1,672,194	37.2%	5
LAW ENFORCEMENT	3,449,016	3,449,016	-	1,380,954	40.0%	
LIBRARY	825,395	825,395	-	313,243	38.0%	6
MUSEUM	535,000	535,000	-	401,250	75.0%	
PARKS & REC	1,277,194	1,277,194	-	610,571	47.8%	
PARKS MAINT	1,157,379	1,157,379	-	428,955	37.1%	7
PUB SAFETY SUPPORT	1,896,434	1,896,434	-	875,901	46.2%	
SOLID WASTE	2,075,714	2,075,714	-	866,436	41.7%	
STREET/SHOP	3,323,111	3,323,111	-	1,503,703	45.2%	
TOTAL DEPT EXPENSES	38,264,866	38,449,766	184,900	16,755,368	43.6%	
SUPPORT EXPENSES						
EDUCATION	12,199,589	12,199,589	-	5,625,738	46.1%	
COMMUNITY SVC ORGS	629,750	629,750	-	316,250	50.2%	
TOTAL SUPPORT EXPENSES	12,829,339	12,829,339	-	5,941,988	46.3%	
TRANSFERS OUT	11,453,597	15,695,371	4,241,774	15,695,371	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	62,547,802	66,974,476	4,426,674	38,392,726	57.3%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,617,138	1,617,138	-	1,617,138		
REVENUE	213,298	213,298	-	124,868	58.5%	
EXPENSE	409,598	409,598	-	201,239	49.1%	
NET REVENUE (EXPENSE)	(196,300)	(196,300)	-	(76,371)		
NET TRANSFER IN (OUT)	196,300	196,300	-	196,300	100.0%	
ENDING BALANCE	1,617,138	1,617,138	-	1,737,067		
HARBOR FUND						
BEGINNING FUND BALANCE	2,582,219	2,582,219	-	2,582,219		
REVENUE	2,496,317	2,523,425	27,108	1,462,866	58.0%	
EXPENSE	2,504,817	2,504,817	-	1,040,802	41.6%	
NET REVENUE (EXPENSE)	(8,500)	18,608	27,108	422,063		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING BALANCE	2,573,719	2,600,827	27,108	3,004,282		

	ADOPTED <u>BUDGET</u>	REVISED <u>BUDGET</u>	BUDGET <u>CHANGE</u>	YTD <u>ACTUAL</u>	YTD TO <u>BUDGET</u>	<u>NOTES</u>
PORT FUND						
BEGINNING FUND BALANCE	5,346,484	5,346,484	-	5,346,484		
REVENUE	1,734,014	1,734,014	-	703,698	40.6%	
EXPENSE	<u>1,540,024</u>	<u>1,540,024</u>	<u>-</u>	<u>505,898</u>	32.9%	8
NET REVENUE (EXPENSE)	193,991	193,991	-	197,800		
NET TRANSFER IN (OUT)	<u>(193,991)</u>	<u>(193,991)</u>	<u>-</u>	<u>(193,991)</u>	100.0%	
ENDING BALANCE	<u>5,346,484</u>	<u>5,346,484</u>	<u>-</u>	<u>5,350,294</u>		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	3,016,178	3,016,178	-	3,016,178		
REVENUE	639,111	639,111	-	393,948	61.6%	9
EXPENSE	<u>1,881,341</u>	<u>1,881,341</u>	<u>-</u>	<u>779,407</u>	41.4%	
NET REVENUE (EXPENSE)	(1,242,230)	(1,242,230)	-	(385,459)		
NET TRANSFER IN (OUT)	<u>1,241,530</u>	<u>1,241,530</u>	<u>-</u>	<u>1,241,530</u>	100.0%	
ENDING BALANCE	<u>3,015,478</u>	<u>3,015,478</u>	<u>-</u>	<u>3,872,249</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	5,083,353	5,083,353	-	5,083,353		
REVENUE	1,519,745	1,519,745	-	301,184	19.8%	10
EXPENSE	<u>6,666,779</u>	<u>6,666,779</u>	<u>-</u>	<u>5,744,262</u>	86.2%	11
NET REVENUE (EXPENSE)	(5,147,034)	(5,147,034)	-	(5,443,077)		
NET TRANSFER IN (OUT)	<u>5,044,284</u>	<u>5,044,284</u>	<u>-</u>	<u>5,044,284</u>		
ENDING BALANCE	<u>4,980,603</u>	<u>4,980,603</u>	<u>-</u>	<u>4,684,560</u>		

Notes to Financial Summary

Includes an initial \$415K in DEED HHES project reimbursement not yet formally accepted by Council, thereby being held
1 in this account temporarily. Staff recommends a budget resolution to accept the funds when the second installment is received.

2 Reflects timing of receipt of revenue, all categories are expected to normalize throughout the course of the fiscal year.

3 Reflects timing of operational expenses.

4 Reflects under-utilized Assessment Assistance contract related to assessment of VMC 3.30 property.

5 Reflects timing of invoicing from Legal Department

6 Reflects operational efficiencies.

7 Reflects timing of seasonal operational expenses, as well as timing of professional fees & contractual services.

8 Reflects timing of seasonal operational expenses, as well as timing of professional fees & contractual services.

9 Reflects timing and seasonality of revenues, as this number represents 3 quarters (75%) of billing.

10 Reflects timing of debt service reimbursements as well as unrealized gains or losses in interest.

11 Reflects timing of expenditures, as they follow a set schedule.

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
BUIL	BUIL Citywide Wayfinding	79,912	-	-	-	79,912
	BUIL Coast Guard city Sign	1,465	-	1,465	-	-
	BUIL SENI Expa	4,556	-	4,556	-	-
	Child Care Faci Design & Reno	2,874,030	10,340	256,084	138,595	2,489,691
	HUD Child Care Ctr Bldg Rev Ex	3,000,000	-	-	-	3,000,000
	Land Purchase	-	-	-	-	-
BUIL Total		5,959,963	10,340	262,105	138,595	5,569,603
ECON	Robe Lake Hab Restor Feas	328,587	-	-	(38,978)	367,565
ECON Total		328,587	-	-	(38,978)	367,565
HARB	ADOT Harbor Facility Grant Exp	10,887	-	3,387	7,500	-
	ADOT Harbor Facility Match	10,887	-	3,387	7,500	-
	HARB SBH H-K Repl	3,856,432	-	545,248	1,338,192	1,972,992
	New Harbor GO 2015	9,321	-	-	-	9,321
HARB Total		3,887,527	-	552,022	1,353,192	1,982,313
MUSE	MUSE New Museum	-	-	-	-	-
MUSE Total		-	-	-	-	-
PARK	Meals Hill EDA Grant Match	210,185	-	141,287	62,075	6,823
	Meals Hill Devt EDA Grant Exp	840,732	-	592,434	248,298	-
	PARK Meals Hill Development	84,667	-	56,245	22,650	5,772
	PARK Meals Hill Greatland	16,720	-	-	-	16,720
PARK Total		1,152,304	-	789,966	333,022	29,315
POFI	New Fire Station	-	-	-	-	-
POFI Total		-	-	-	-	-
PORT	PORT KELS Dolphin Replacement	1,000,000	-	-	-	1,000,000
	VCT Dock Bulkhead Improvement	(259,021)	-	-	-	(259,021)
PORT Total		740,979	-	-	-	740,979
RESE	Project Contingency	106,750	-	-	-	106,750
RESE Total		106,750	-	-	-	106,750
SCHO	New Middle School	1,299,164	-	19,508	-	1,279,657
	SCHO HERM Exterior Upgr Ph II	384,133	(166,642)	111,434	6,057	100,000
	SCHO HIGH Major Reno	1,243,307	-	-	-	1,243,307
SCHO Total		2,926,604	(166,642)	130,941	6,057	2,622,964
STRE	Citywide Pavement & Utilities	21,723	-	21,723	-	-
	STRE East Hanagita Realignment	-	-	-	-	-

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbranc	YTDExpense	ProjectBalance
STRE	STRE Pavement Mgt PH I	-	-	-	-	-
	STRE Pavement Mgt Ph II	144,811	(144,811)	-	-	-
	STRE Pavement Mgt PH III	58,810	29,935	51,003	37,743	-
	STRE Pavement Mgt Ph IV-V	2,474,231	714,876	2,037,892	1,007,383	143,833
STRE Total		2,699,576	600,000	2,110,617	1,045,126	143,833
WASE	Alpine Woods Sewer Project	182,222	-	182,222	-	-
	Sewer Force Main Assesment	2,934,662	-	-	-	2,934,662
	Sewer Force MainReplacement	14,875,234	-	4,351,772	4,579,409	5,944,053
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE GO22 Well #5	428,200	-	333,650	54,550	40,000
	WASE WATE New Well #5	-	-	-	-	-
WASE Total		18,620,318	-	4,867,644	4,633,959	9,118,715
Grand Total		36,422,608	443,698	8,713,296	7,470,973	20,682,038

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YTDEncumbrance	YTDExpense	ProjectBalance
AIRP	AIRP Generator Exhaust	80,000	(70,000)	-	-	10,000
	AIRP Light Repl	10,160	-	-	-	10,160
AIRP Total		90,160	(70,000)	-	-	20,160
BUIL	BUIL City Hall Front Doors	75,000	-	-	49,326	25,674
	BUIL City Panic and ADA Upgr	25,000	(25,000)	-	-	-
	BUIL City Revitalization	2,970	-	2,970	-	-
	BUIL CIVI Flood Damage Repair	803,868	-	738,708	-	65,160
	BUIL CIVI Weatherization	90,660	(90,660)	660	-	(660)
	BUIL Clin Interior Paint	40,450	-	-	-	40,450
	BUIL DDC Systems and HVAC upgr	355,365	-	43,717	37,428	274,220
	BUIL Fire Sys Upgr	153,278	-	98,410	-	54,868
	BUIL Fuel tank Repl	96,568	-	-	6,022	90,547
	BUIL LIBR Restroom Remodel	36,278	(706)	35,572	-	-
	BUIL LIBR Windows	619,467	-	467,828	16,935	134,705
	BUIL Phone System Replacement	10,734	-	10,734	-	-
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Roof Replacements VCT, LS, WH	100,000	50,000	-	-	150,000
	BUIL SENSI Siding	370,198	-	155,973	-	214,225
	BUIL Server Room AC Replacements	75,000	-	21,366	17,606	36,028
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	60,000	-	51,341	-	8,659
BUIL Total		3,082,478	(66,366)	1,644,919	127,316	1,243,876
HARB	HARB Fisherman's Dock Repairs	13,303	(1,920)	11,383	-	-
	HRB SBH Elect Vaults	7,050	-	7,050	-	-
HARB Total		20,353	(1,920)	18,433	-	-
PARK	PARK Ruth Pond Dredge	50,000	(50,000)	-	-	-
	PARK Shooting Range Improvements	189,179	-	-	-	189,179
PARK Total		239,179	(50,000)	-	-	189,179
POFI	POFI JAIL Lighs & Camera Upgrades	22,640	-	-	-	22,640
	POFI Jail Shower Remodel & Dryer Repl	5,350	-	-	-	5,350
	POFI Outdoor Warning System	50,000	-	-	-	50,000
	POFI Radio Repeater Repa Upgr	595,074	50,000	108,495	693,382	(156,804)
	Police Technology Upgrade	11,213	-	-	-	11,213
POFI Total		684,277	50,000	108,495	693,382	(67,601)
PORT	PORT CONT Waterline Improvements	20,476	-	2,508	-	17,968
	PORT Kels Decking Repl	7,780	-	7,780	-	-
	PORT Underwater Inspection	350,000	-	-	-	350,000

MAJOR MAINTENANCE

		AdoptedBudget	AMENDMENT	YDEncumbrance	YTDExpense	ProjectBalance
PORT Total		378,256	-	10,288	-	367,968
RESE	Contingency Reserve	143,538	165,505	-	-	309,043
RESE Total		143,538	165,505	-	-	309,043
SCHO	HHES Underground Fuel tank Replacement	114,070	7,155	103,451	12,837	4,936
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	(8,700)	-	-	-
	SCHO HERM Generator Repl	18,237	(7,155)	11,082	-	-
	SCHO HERM Water Repl	17,864	-	-	-	17,864
	SCHO HIGH Generator Repl	3,055	-	1,338	-	1,717
	SCHO HIGH Water Repl	10,000	-	-	-	10,000
SCHO Total		171,926	(8,700)	115,870	12,837	34,518
SENI	SENI Sprinkler Repair	-	-	-	-	-
	Senior Center Upgrades	110,000	96,678	-	6,678	200,000
SENI Total		110,000	96,678	-	6,678	200,000
SOLI	SOLI Baler Replacement	100,000	-	-	-	100,000
SOLI Total		100,000	-	-	-	100,000
STRE	STRE N Harbor Drive Restripe	89,861	-	8,337	-	81,524
	STRE Rural Roads Program	1,829,793	(600,000)	8,350	19,107	1,202,336
STRE Total		1,919,654	(600,000)	16,687	19,107	1,283,860
WASE	WASE Robe River Booster Pump Replacement	10,000	(10,000)	-	-	-
	WASE Waterline Relocation	20,555	(20,555)	-	-	-
WASE Total		30,555	(30,555)	-	-	-
Grand Total		6,970,374	(515,358)	1,914,692	859,320	3,681,004

PROVIDENCE PROJECTS

	AdoptedBudget	AMENDMENT	YTD Encumbrance	YTDExpense	ProjectBalance
PROV	-	-	-	-	-
Hospital - Roof Maintenance	100,000	-	-	-	100,000
Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
Hospital New Power Supply	1,375,160	-	1,300,699	2,580	71,881
Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
PROV Air Treatment	350,000	-	-	-	350,000
PROV Dietary Oven Replacement	45,000	-	-	-	45,000
PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
PROV Loading Dock Drainage	11,000	-	-	-	11,000
PROV Maint Contingency	127,030	-	-	-	127,030
PROV Total	2,214,435	-	1,300,699	2,580	911,156
Grand Total	2,214,435	-	1,300,699	2,580	911,156

RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	197,562	-	-	2,227	195,335
	Budget Variance Reserve	425,123	(75,000)	-	-	350,123
	Child Care Operating Grant	-	200,000	84,350	55,650	60,000
	Child Care Start-Up Grant	200,000	-	-	4,263	195,737
	Council Contingency	535,453	(10,340)	-	40,000	485,113
	Energy Assistance Program	798,780	-	-	718,760	80,020
	Leave Liability Reserve	624,914	-	-	263,555	361,359
	Library Book Auction & Donat.	17,899	-	4,444	8,306	5,150
	Nuisance Abatement Program	218,784	750,000	26,294	63,107	879,384
	Police Scholarship Reserve	24,161	-	-	1,500	22,661
	Prov Physician Assist Reimbur	(60,000)	-	-	-	(60,000)
	PWSC Education Cohort	30,000	-	-	-	30,000
	Repayment Reserve	17,286,252	(100,000)	-	-	17,186,252
	SHARP III	235,551	-	85,514	-	150,037
	Special Events Reserve	8,670	-	-	(92)	8,762
	Thread Child Care Grant Exp	549,025	(200,000)	32,200	26,400	290,425
Administrative Total		21,104,925	564,660	232,802	1,183,675	20,253,109
Emergency Prep	COVID19 EconRecovery Task Forc	5,330	-	-	-	5,330
	DHS SCLCGP Grant Expense	45,000	-	-	-	45,000
	Emergency Preparedness	729,832	-	-	11,538	718,295
	Snow Removal Plan Implementati	2,330	-	2,330	-	-
	Temp Wages - Preparedness	-	-	-	-	-
	Temporary Wages - Incident	360	-	-	-	360
Emergency Prep Total		782,852	-	2,330	11,538	768,985
Emergency Services	Animal Medical Reserve	4,224	-	-	-	4,224
	DSH SHSP Police Radio Grant Ex	128,000	-	-	121,898	6,102
Emergency Services Total		132,224	-	-	121,898	10,326
Equipment	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,550,269	45,000	979,131	732,608	8,883,530
	Technology Reserve	2,352,071	-	110,685	654,322	1,587,065
Equipment Total		12,907,535	45,000	1,089,816	1,386,930	10,475,790

RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-
	FLOO LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	77,736	(65,252)	12,484	-	-
	Flood Mitigation Maintenace	-	-	-	-	-
Flood Mitigation Total		268,795	(65,252)	53,543	-	150,000
Land Development	Land - Development Incentive	1,947,101	-	200,000	-	1,747,101
	Land - Housing Incentive	640,000	-	240,000	50,000	350,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
Land Development Total		2,763,915	-	440,000	50,000	2,273,915
Landfill Closure	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
Landfill Closure Total		4,784,538	-	-	-	4,784,538
Maintenance	AHFC Sr Apts Grant Expense	100,000	-	-	100,000	-
	Concrete/Asphalt Repairs for COV properties	50,000	-	-	41,815	8,186
	Harbor Major Maint & Replace	222,507	-	-	-	222,507
	Major Maintenance Reserve	6,970,374	(515,358)	1,914,692	859,320	3,681,003.52
	pavement Mgmnt Regulations	76,847	-	-	-	76,847
	Port Major Maintenance Reserve	191,824	-	-	-	191,824
	Projects Planning Reserve	-	3,491,774	-	-	3,491,774
	Road and Sidewalk repairs	17,748	32,252	-	4,400	45,600
	Safe Streets 4 All Grant Expen	-	280,000	-	-	280,000
	Safe Stretts 4 All Match	-	70,000	-	-	70,000
	Sewer & Lift Station Repairs	225,097	-	9,881	5,525	209,692
Maintenance Total		7,854,398	3,358,668	1,924,573	1,011,059	8,277,433
Planning	CEDS	36,628	-	-	-	36,628
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match	100,000	-	-	-	100,000
	Dry Stack Feasability Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	-	-	106,887
	Housing Needs Study	50,000	-	-	-	50,000

RESERVE FUNDS

		AdoptedBudget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	marine Industrial Feasability Study	16,902	-	-	-	16,902
	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	20,000	-	-	-	20,000
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		708,133	-	-	-	708,133
Grand Total		51,307,315	3,903,076	3,743,063	3,765,099	47,702,229



Health Insurance Fund Report
6/30/2025

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	380,244	320,611	46,428	13,205	501,552	370,587	30,560	100,404	881,796	691,199	76,988	113,610
FEB	391,410	250,018	46,728	94,665	259,424	226,068	30,560	2,795	650,834	476,085	77,288	97,460
MAR	921,384	1,136,248	47,028	(261,892)	345,078	404,743	29,687	(89,352)	1,266,462	1,540,991	76,715	(351,244)
APR	731,088	269,485	-	461,603	1,160	68,634		(67,474)	732,248	338,119	-	394,129
MAY	456,821	455,658	107,980	(106,816)	574,461	272,348	73,191	228,922	1,031,282	728,006	181,171	122,105
JUN	443,215	273,692	52,575	116,947	270,972	272,120	34,406	(35,554)	714,187	545,812	86,981	81,393
JUL				-				-	-	-	-	-
AUG				-				-	-	-	-	-
SEP				-				-	-	-	-	-
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 3,324,163	\$ 2,705,712	\$ 300,740	\$ 317,712	\$ 1,952,646	\$ 1,614,501	\$ 198,404	\$ 139,741	\$ 5,276,809	\$ 4,320,212	\$ 499,144	\$ 457,453

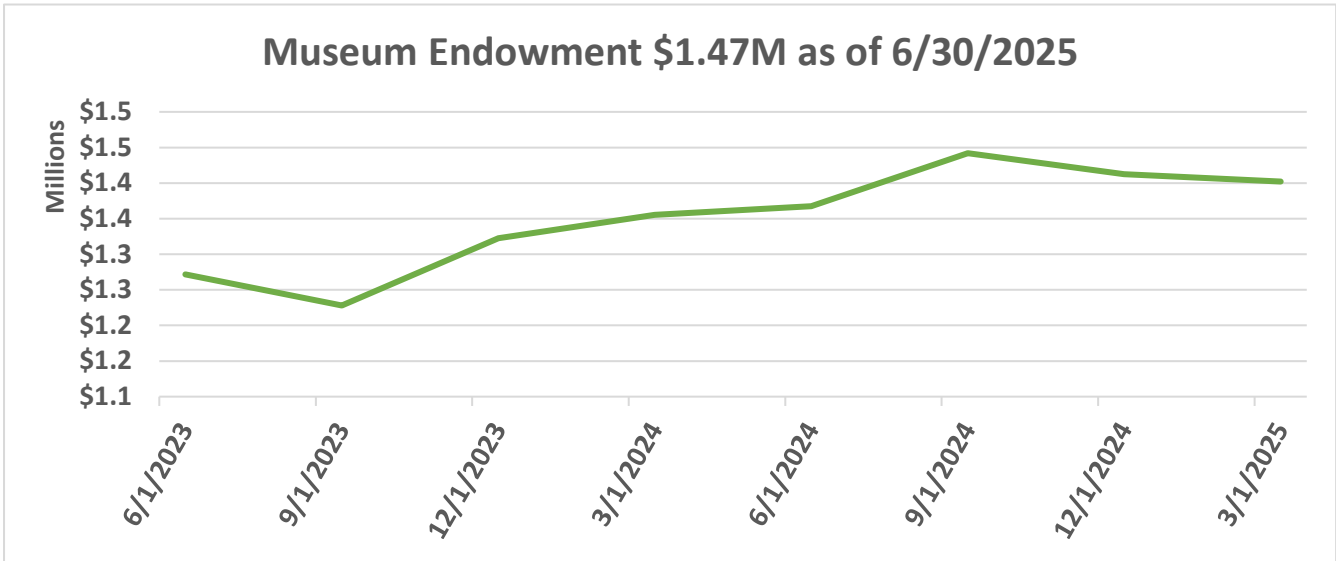
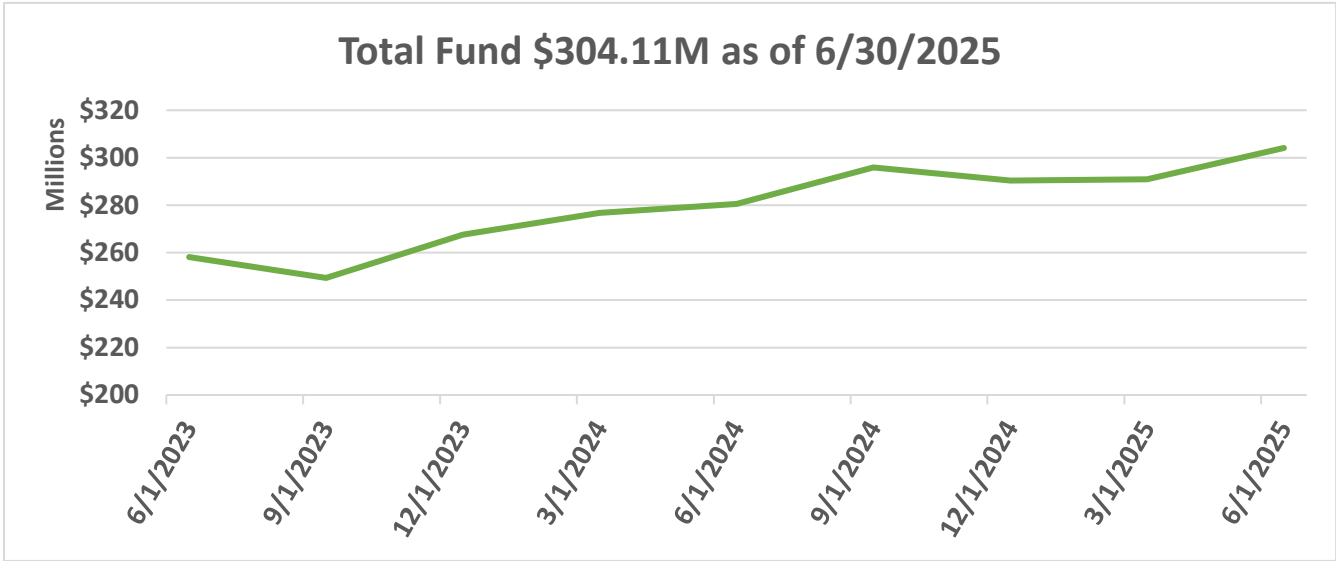
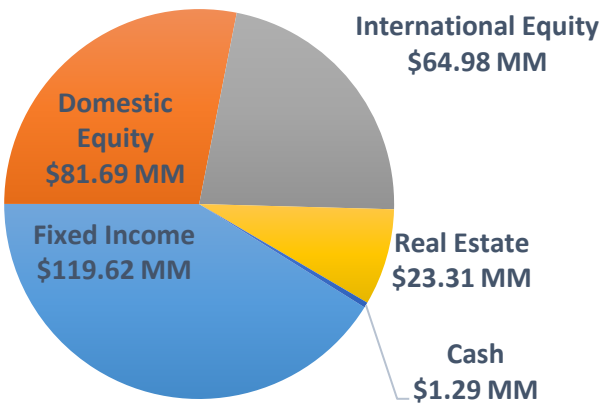
Prelim Health Insurance Fund Balance 1/1/25	4,143,391
Health Insurance Cash Accounts Balance (Including Reserve) 1/1/24	5,730,598
Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023	<u>6,267,735</u>

Schools Jan contribution includes premium from Dec2024
* includes \$907,682.82 YTD stop-loss reimb ** reduced by \$92,140.06 YTD RX rebates



City of Valdez Permanent Fund

Total Fund \$304.11M as of 6/30/2025



Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Balance Sheet (Whole Dollars)
Reported as of June FY25

BAL Balance Sheet WD ERS
Entity - 1001
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	<u>June</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	13,320,760	14,929,441
System Pooled Cash	(1,692,974)	(2,986,077)
Patient Accounts Receivable	7,310,964	6,272,225
Contractual Allowance	(2,241,543)	(1,741,857)
Bad Debt Allowance Patient AR	(462)	-
Other Receivables	2,271,007	209,171
Supplies Inventory	310,648	317,291
Other Current Assets	-	1
Total Current Assets	<u>19,278,400</u>	<u>17,000,195</u>
 <u>Assets Whose Use is Limited:</u>		
 <u>Property, Plant & Equipment:</u>		
Property Plant Equipment Gross	14,879,906	13,264,607
Accumulated Depreciation	(7,654,961)	(7,305,942)
Property Plant Equipment Net	<u>7,224,945</u>	<u>5,958,665</u>
 <u>Other Long Term Assets:</u>		
Other Long Term Assets	129,000	126,000
Total Other LT Assets	<u>129,000</u>	<u>126,000</u>
 Total Assets	<u><u>26,632,093</u></u>	<u><u>23,084,828</u></u>

	<u>June</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
LIABILITIES & NET ASSETS		
<u>Current Liabilities:</u>		
Accounts Payable	2,410,083	1,003,579
Accrued Compensation	511,067	497,506
Deferred Revenue Unearned Premiums	291,073	282,988
Payable to Contractual Agencies	1,062,588	104,488
Other Current Liabilities	186,578	187,075
Current Portion of Debt	5,832	24,650
Total Current Liabilities	<u>4,467,221</u>	<u>2,100,286</u>
 <u>Long-Term Debt:</u>		
Other Long Term Debt	(1,904)	990
Long Term Debt	<u>(1,904)</u>	<u>990</u>
 Total Other Long Term Liabilities	<u>10,795</u>	<u>8,804</u>
 Total Liabilities	<u>4,476,112</u>	<u>2,110,080</u>
 <u>Net Assets:</u>		
Unrestricted Net Assets	22,038,028	20,857,585
Temporarily Restricted Net Assets	117,953	117,163
Total Net Assets	<u>22,155,981</u>	<u>20,974,748</u>
 Total Liabilities and Net Assets	<u><u>26,632,093</u></u>	<u><u>23,084,828</u></u>

Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Statement of Operations (Whole Dollars)
Reported as of June FY25

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Entity - 1001
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Page - 1 of 1

Month-To-Date			
Actual	Budget	Variance	PY Actual
2,743,183	2,721,227	21,956	3,028,592
292,294	763,065	470,771	875,330
2,450,889	1,958,162	492,727	2,153,262
36,395	26,061	10,334	53,813
36,395	26,061	10,334	53,813
2,487,284	1,984,223	503,061	2,207,075
998,536	998,351	(185)	959,554
244,467	273,465	28,998	261,709
14,540	10,657	(3,883)	41,240
120,309	149,265	28,956	235,906
220,091	221,566	1,475	182,981
77,118	71,947	(5,171)	43,801
32,770	76,040	43,270	134,587
1,707,831	1,801,291	93,460	1,859,778
779,453	182,932	596,521	347,297
779,453	182,932	596,521	347,297
-	-	-	-
779,453	182,932	596,521	347,297
856,571	254,879	601,692	391,098
856,571	254,879	601,692	391,098

	Year-To-Date			
	Actual	Budget	Variance	PY Actual
Gross Service Revenues	15,521,063	15,481,182	39,881	14,933,572
Deductions From Revenue	3,919,028	4,372,827	453,799	4,508,306
Net Service Revenue	11,602,035	11,108,355	493,680	10,425,266
Other Operating Rev	102,047	157,237	(55,190)	258,078
Total Other Operating Revenue	102,047	157,237	(55,190)	258,078
Net Operating Revenue	11,704,082	11,265,592	438,490	10,683,344
Expenses from Operations:				
Salaries and Wages	5,796,282	5,935,830	139,548	5,559,736
Employee Benefits	1,507,624	1,621,675	114,051	1,490,275
Professional Fees Expense	39,349	64,297	24,948	26,752
Supplies Expense	688,773	894,001	205,228	761,626
Purchased Services Expense	1,444,774	1,393,605	(51,169)	1,298,242
Depr, Amort, and Interest	353,153	437,931	84,778	309,913
Other Expenses	395,458	458,775	63,317	463,578
Total Operating Expenses	10,225,413	10,806,114	580,701	9,910,122
Net Operating Income	1,478,668	459,478	1,019,190	773,222
Net Operating Income fully burdened	1,478,668	459,478	1,019,190	773,222
Non-Operating Gain (Loss)	(276)	-	(276)	-
Net Income fully burdened	1,478,392	459,478	1,018,914	773,222
EBIDA Fully Burdened	1,831,821	897,409	934,412	1,083,135
EBIDA	1,831,821	897,409	934,412	1,083,135

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Balance Sheet (Whole Dollars)
Reported as of June FY25

BAL Balance Sheet WD ERS
Entity - 1002
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Page - 1 of 1

	<u>June</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
ASSETS		
<u>Current Assets:</u>		
Cash and Cash Equivalents	138,899	39,148
System Pooled Cash	(65,340)	(73,544)
Patient Accounts Receivable	97,174	100,930
Contractual Allowance	(47,370)	(49,118)
Other Receivables	44,964	1,709
Other Current Assets	(1)	-
Total Current Assets	168,326	19,125
 <u>Assets Whose Use is Limited:</u>		
 <u>Property, Plant & Equipment:</u>		
Property Plant Equipment Gross	30,338	30,338
Accumulated Depreciation	(30,338)	(29,814)
Property Plant Equipment Net	-	524
 <u>Other Long Term Assets:</u>		
 Total Assets	168,326	19,650

LIABILITIES & NET ASSETS

	<u>June</u> <u>FY25</u>	<u>December</u> <u>FY24</u>
	<u>Actual</u>	<u>Pr. Year</u>
<u>Current Liabilities:</u>		
Accounts Payable	19,539	35,471
Accrued Compensation	26,003	24,309
Deferred Revenue Unearned Premiums	28,906	16,032
Other Current Liabilities	(1)	-
Total Current Liabilities	74,447	75,812
 <u>Long-Term Debt:</u>		
 Total Liabilities	74,447	75,812
 <u>Net Assets:</u>		
Unrestricted Net Assets	93,879	(56,163)
Permanently Restricted Net Assets	-	1
Total Net Assets	93,879	(56,162)
 Total Liabilities and Net Assets	168,326	19,650

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Statement of Operations (Whole Dollars)
Reported as of June FY25

INC_OP_STMT_WD_ERS
Entity - 1002
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Month-To-Date			
Actual	Budget	Variance	PY Actual
19,650	67,756	(48,106)	30,470
6,747	30,682	23,935	17,362
12,903	37,074	(24,171)	13,108
41	20,732	(20,691)	17,211
41	20,732	(20,691)	17,211
12,944	57,806	(44,862)	30,319
46,870	53,160	6,290	41,164
12,558	20,713	8,155	20,091
-	793	793	844
4,845	4,763	(82)	3,880
0	0	-	105
3,564	5,295	1,731	2,655
67,837	84,724	16,887	68,739
(54,893)	(26,918)	(27,975)	(38,419)
(54,893)	(26,918)	(27,975)	(38,419)
(54,893)	(26,918)	(27,975)	(38,419)
(54,893)	(26,918)	(27,975)	(38,314)
(54,893)	(26,918)	(27,975)	(38,314)

	Year-To-Date			
	Actual	Budget	Variance	PY Actual
Gross Service Revenues	153,106	406,534	(253,428)	244,373
Deductions From Revenue	68,799	184,089	115,290	108,533
Net Service Revenue	84,307	222,445	(138,138)	135,840
Other Operating Rev	144,854	125,081	19,773	136,157
Total Other Operating Revenue	144,854	125,081	19,773	136,157
Net Operating Revenue	229,161	347,526	(118,365)	271,997
Expenses from Operations:				
Salaries and Wages	216,135	314,873	98,738	245,633
Employee Benefits	77,770	122,568	44,798	122,151
Supplies Expense	170	4,782	4,612	4,646
Purchased Services Expense	25,266	28,736	3,470	34,985
Depr, Amort, and Interest	524	524	-	629
Other Expenses	59,254	31,947	(27,307)	21,447
Total Operating Expenses	379,119	503,430	124,311	429,491
Net Operating Income	(149,958)	(155,903)	5,945	(157,493)
Net Operating Income fully burdened	(149,958)	(155,903)	5,945	(157,493)
Net Income fully burdened	(149,958)	(155,903)	5,945	(157,493)
EBIDA Fully Burdened	(149,434)	(155,379)	5,945	(156,864)
EBIDA	(149,434)	(155,379)	5,945	(156,864)

Fully burdened includes allocated costs