

***City of Valdez
Valdez City School District***

BROKERAGE SERVICES PROPOSAL

Effective

From: 07/01/2022 To: 07/01/2023

Presented by:

David R. Hale
President



100 Cushman Street, Suite 200
Fairbanks, AK 99701

Phone: (907) 456-6671
Fax: (907)452-5214

Executive Summary

This quote has been based on the information you provided to us and on which we have relied and is subject to the terms and conditions of the policy forms. In the event the information provided to the underwriters/(re)insurers is not complete and accurate, it may allow the underwriters/(re)insurers to avoid liability for a particular claim or to void the policy entirely. If any material information has been excluded or if any of the information provided is now inaccurate please advise us immediately in order that we can seek revalidation of terms with underwriters/(re)insurers.

This quote is valid until 07/01/2022 after which the pricing, terms, and conditions are subject to change. It does not constitute confirmation of full or further support of the placement at these terms; it is recommended, therefore, that you respond to us as soon as possible. We will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 06/25/2021.

You are requested to review this indication to confirm that it accurately reflects the coverage conditions, limits and other terms that you require. If the indication of coverage and terms does not accord with your instructions please kindly advise us immediately by contacting David Hale at (907) 456-6671.

Client Service Team

Hale & Associates is committed to not only meeting your unique business demands, but to exceeding your expectations as a first class insurance broker and risk management partner. We know your value:

- a personal relationship with an increased access to your account team
- state-of-the-art market knowledge and expertise
- enhanced claims advocacy
- quicker, more streamlined processes (e.g., claims filing, certificate issuance)

The following is your Service Team:

Hale & Associates
Phone: (907) 456-6671
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David Hale
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**CITY OF VALDEZ / VALDEZ CITY SCHOOL DISTRICT
PREMIUM SUMMARY**

	City - AMLJIA		
	2022-23	2021-22	Change
Coverage	AML/JIA	AML/JIA	
GL & Public Officials	\$68,766	\$64,756	\$4,010
Workers' Compensation	\$258,761	\$218,539	\$40,222
Business Auto	\$43,997	\$43,339	\$658
Mobile Equipment (Drone)	\$195	\$195	\$0
Police Professional	\$23,328	\$19,286	\$4,042
Loss Control Discount	(\$8,184)	(\$6,741)	(\$1,443)
3-Year Agreement	(\$19,752)	(\$17,148)	(\$2,604)
Sub Total	\$367,111	\$322,226	\$44,885
Marine - Zurich American	\$91,280	\$91,280	\$0
Property & Boiler & Machinery- Affiliated FM Ins.Co.	\$344,588	\$300,935	\$43,653
Public Employee Crime	\$5,356	\$5,356	\$0
Bonds (est.)	\$5,000	\$5,000	\$0
Brokerage Fee	\$36,000	\$36,000	\$0
Grand Total	\$849,335	\$760,797	\$88,538

<u>City:</u>	<u>Renewal:</u>	<u>Expiring:</u>
Reported Payroll:	\$11,738,562	\$10,597,171
Auto Count:	92	87
Workers' Compensation Experience Mod:	1.01	1.10
Marine: Est Gross Receipts	\$1,900,000	\$1,900,000
Property Values:	\$254,454,885	\$239,758,994
Property Loss Limit:	\$90,000,000	\$85,000,000
Propoerty Rate per \$100 values	\$0.180	\$0.172
Total Property Premium (City + S.D.):	\$457,686	\$412,085

Optional Terrorism Insurance Coverage:

Marine: Premium shown includes additional premium charge of \$1,800
Property: Premium shown includes additional premium charge of \$8,000.

***City of Valdez
AMLJIA Package***



MEMORANDUM

DATE: May 3, 2022

TO: AMLJIA Members

FROM: Paul J. Ewers and Joseph W. Evans, AMLJIA Trustees

RE: Renewal

In the mid 1980's, the private insurance market abandoned Alaska's municipalities and refused to provide liability coverage going forward. The Alaska Municipal League jumped into the fray and worked with the Alaska Legislature to enact legislation permitting a self-insurance/risk management program for cities, boroughs, and school districts. The AMLJIA was formed when 37 cities joined in 1988. Today, 157 cities, boroughs, and school districts belong to the AMLJIA.

For the past 34 years, the AMLJIA has provided affordable, reliable coverage, claims handling and risk management services for its members. The focus of the AMLJIA has been to maximize services to members and minimize the wide swings in premium contributions experienced in the traditional insurance market.

The AMLJIA covers claims up to a certain amount in the lines of coverage provided to our members and then purchases reinsurance for claim amounts above the AMLJIA's retention. Due to a nationwide/ world-wide "hard" reinsurance market – unprecedented large property damage payouts in Alaska, the United States, and world-wide in the past several years – the reinsurance industry has substantially raised its property reinsurance rates. Members with property coverage will see these increases in their premium contribution invoices attached to this memo. However, without the hard work and resourcefulness of our broker, Doug Wozniak and his team at Alliant Insurance Services, these increases would have been significantly higher.

No one can predict how long this "hard" reinsurance market will last. However, members can mitigate such future increases by entering a Three-Year Agreement with the AMLJIA which caps any premium contributions increase at 10% per year. The Board of Trustees recently reapproved the Three-Year Agreement option. If you are interested in more information about a Three-Year Agreement, please contact Paul Bryner at (800) 337-3682/(907) 258-2625 or e-mail at paulb@amljia.org.

Your Board of Trustees will continue to closely monitor this market situation and will report to our members via future correspondence and at the AMLJIA Annual Membership Meeting during the AML Local Government Conference in Anchorage on December 7 – 9 at the Dena'ina Center.

Your continued support and membership in the thirty-four-year-old AMLJIA is much needed and very much appreciated. We are stronger together and as set forth in our MISSION STATEMENT: *"The AMLJIA is a member-driven pool dedicated to providing stable, cost effective risk financing and quality claims and loss control services to meet the needs of local governments and school districts."*



FY 2023 NOTICE OF DEPOSIT CONTRIBUTION

City of Valdez

Jordan Nelson (Interim Finance Director)
PO Box 307
Valdez, AK, 99686 Fax: (907) 835-2992
Phone (907) 835-4313

Broker: David Hale
Brokerage Firm: Hale & Associates
Phone (907) 456-667 Fax (907) 452-5214
Joined AMLJIA: 7/1/1996

ANNUAL CONTRIBUTION

<p>1. GENERAL LIABILITY</p> <p>General Liability Limits: \$15,000,000</p> <p>General Liability Deductible: \$0</p> <p>Reported Payroll: \$11,738,562</p> <p>Average Daily Membership (School only): 0</p> <p>General Liability Broker Fees: \$0</p>	<p>\$68,766</p>
<p>2. PUBLIC OFFICIALS LIABILITY / School Leaders E and O</p> <p>Included in General Liability</p>	
<p>3. WORKERS' COMPENSATION</p> <p>Reported Payroll: \$11,738,562</p> <p>Workers' Comp Broker Fees: \$0</p>	<p>\$258,761</p>
<p>4. AUTO LIABILITY</p> <p>Auto Liability Limits: \$15,000,000</p> <p>Auto Liability Deductible: \$0</p> <p>Auto Liability Broker Fees: \$0</p> <p>Total Number of Vehicles: 92</p> <p>Scheduled Values: \$3,662,271</p> <p>Comp. and Collision Premium: \$24,217</p> <p>Comp. and Collision Broker Fees: \$0</p>	<p>\$19,780</p> <p>\$24,217</p>
<p>5. PROPERTY</p> <p><i>Deductibles and Rates are listed on your Property Detail Report</i></p> <p>Total Values: \$0</p> <p>Total Mobile Equipment Values: \$39,000</p> <p>Mobile Equipment Broker Fees: \$0</p> <p>Property Broker Fees: \$0</p> <p><i>Earthquake and Flood Coverage: (see Property Detail Report for coverage and limits.)</i></p>	<p>\$0</p> <p>\$195</p>
<p>6. POLICE PROFESSIONAL LIABILITY</p> <p>PPL Limits: \$15,000,000</p> <p>PPL Deductible: \$0</p> <p>PPL Broker Fees: \$0</p> <p>Reported Police Payroll: \$1,403,808</p> <p>Accreditation Discount Percent: 0%</p>	<p>\$23,328</p> <p>\$0</p>

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

7. TOTAL ENHANCEMENT CONTRIBUTION		\$0
Crime Coverage Limits:	\$100,000	
EC Broker Fees:	\$0	
Loss Control Incentive Program Discount:		(\$8,184)
Rate Stabilization Fund Used:		\$0
	TOTAL CONTRIBUTION	\$386,863
3 Year Agreement Rate Discount:		(\$19,752)
	TOTAL CONTRIBUTION WITH 3 YEAR AGREEMENT	\$367,111

THIS IS NOT A BILL - Actual Invoices are sent out June 2022

FY 2023 GENERAL LIABILITY DETAIL REPORT

15-Jun-22

City of Valdez

GL Limits:	\$15,000,000	GL Deductible:	\$0
GL Rate	\$0.481	GL Variable	\$0
POL/E and O Rate	\$0.190	GL Contri.	\$56,462
ADM*	0	POL/E and O Contri.	\$22,303
<i>*School Districts Only</i>		Base GL Contribution	\$68,766
Total Payroll	\$11,738,562	GL Broker Fee	\$0
GL Experience Modifier	0.708	General Liability Contribution	\$68,766

FY 2023 WORKERS' COMPENSATION DETAIL REPORT

15-Jun-22

City of Valdez

Code	Description	# Vol	Payroll	Rate	Contribution
9410	General Municipal Employees	0	\$2,128,485	\$2.18	\$46,401
9403	Refuse	0	\$495,443	\$4.66	\$23,088
9154	Theater NOC - Operations and Management Staff	0	\$288,248	\$1.55	\$4,468
9102	Parks/Recreation/Ice Rinks	0	\$681,540	\$3.32	\$22,627
9015	Building/Maintenance/Operations	0	\$570,663	\$3.26	\$18,604
8831	Animal Control Officer	0	\$201,580	\$1.46	\$2,943
8810	Clerical/Professional Employees	0	\$3,365,356	\$0.23	\$7,740
7720	Police Officers/Public Safety	0	\$1,403,808	\$3.03	\$42,535
7711	Fire Fighters and Drivers - Volunteers	15	\$0	\$3.55	\$1,065
7710	Fire Fighters and Drivers	0	\$951,635	\$3.55	\$33,783
7580	Sewage Disposal Plant	0	\$225,887	\$2.59	\$5,850
7520	Water Works	0	\$225,887	\$2.34	\$5,286
6836	Harbor Employees	0	\$558,013	\$3.43	\$19,140
5509	Street/Road Excavation/Paving	0	\$642,017	\$3.93	\$25,231

WORKER'S COMPENSATION CONTRIBUTION CALCULATION

Total Payroll	\$11,738,562	WC Variable	\$0
WC Experience Modifier	1.01	Base WC Contribution	\$258,761
Employee Federal ID #	926000143	WC Broker Fee	\$0
Total WC Contribution		\$258,761	

FY 2023 AUTOMOBILE LIABILITY/COMP AND COLLISION DETAIL REPORT

15-Jun-22

City of Valdez

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
397539	2013	Ford	Escape	1FMCU9GX7DUC80518	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397549	2015	Chevrolet	Tahoe 1500	1GNSK3EC8FR296386	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397529	2011	Ford	F250	1FTBF2B6XBEB00519	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397530	2011	Mack/HEIL	Garbage Truck	1M2AU02C4BM004995	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397531	2012	Ford	Expedition	1FMJK1J50CEF05697	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397532	2012	Ford	Expedition	1FMJU1G52CEF52246	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397533	2012	Ford	F250	1FT7X2B65CEC31698	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397534	2012	Ford	F350	1FD8X3G6XCEC98795	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397535	2012	Ford	F350	1FDRF3H60CEC56139	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397536	2012	Ford	F350	1FT8W3B67CEC31697	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397527	2011	Ford	Expedition	1FMJU1G52BEF46834	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397538	2013	Ford	Escape	1FMCU9GX5DUC80517	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397526	2010	Peterbilt	367 Truck w/ Dumpbox, sander, hook	1NPTL40X7AD797259	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397540	2013	Ford	Expedition	1FMJU1G55DEF33725	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397541	2013	Ford	Expedition	1FMJU1G58DEF46548	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397542	2013	Ford	Expedition	1FMJU1G5XDEF46549	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397543	2013	Ford	F350	1FT8W3B68DEB30282	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397544	2013	International	Vactor 2100 Plus	1HTWNAZT3DJ296200	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397545	2014	Chevrolet	3500 Express	1GB0G2CG8E1117220	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397546	2014	Ford	F150	1FTFX1EF7EKE73902	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397547	2015	Chevrolet	Silverado	1GB3KYCG4FF556594	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397504	1992	Chevrolet	Pickup	121365	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397537	2012	International	Truck W/ STELLAR	1HTWCAAR4CJ086628	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397516	2008	Ford	F350	1FTWX315X8EC22318	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397505	1997	Ford	Pickup F350	42814	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397506	2003	Ford	Expedition	98198	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397507	2003	North Star	Murv	64751	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397508	2004	Crane Carrier Co	Trash Truck	1CYCAK4864T046568	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397509	2004	Ford	F150 Pickup	63723	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397510	2005	Ford	Escape	30833	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023

397511	2005	GMC	2WD Crew Cab	1GDE4E1285F523886	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397512	2006	Ford	Expedition	1FMPU165X6LA31836	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397513	2006	Ford	F250 Super Duty	54058	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397528	2011	Ford	F150	1FTVX1EF9BKD92763	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397515	2007	Ford	Ambulance	42858	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397550	2015	Ford	Crew Cab	1FT8W3B66FED18236	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397517	2008	Ford	F550	1FDAX57Y58EE24941	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397518	2008	Ford	Pickup	1FTVX14528KE70902	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397519	2008	Peterbilt/Heil	Front End Loader w/ Hopper	18458	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397520	2009	Elgin/NISSIAN	Sweeper	JNAPC81L79AF75061	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397521	2009	Ford	F150	1FTVX14V99KC73453	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397522	2009	Peterbilt	Truck	INPTL40X49D781533	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397523	2010	Ford	Ambulance-Ems 1	1FDWF3HRXAEB17226	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397524	2010	Ford	Expedition	1FMJU1G53AEB56906	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397525	2010	Heil /Peterbilt	28 Yd Trash Truck	3BPZL00X2AF719460	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397514	2006	Ford	Pickup	68123	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397585	2021	Ford	F150	1FTFW1E59MFB63848	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397548	2015	Chevrolet	Tahoe 1500	1GNSK3EC7FR295049	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397575	2019	Chevrolet	Silverado 1500	1GCUYAEF9KZ310787	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397576	2019	Chevrolet	Tahoe SSV	1GNSKFEC2KR355220	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397577	2019	Chevrolet	Tahoe SSV	1GNSKFEC6KR347198	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397578	2019	Chevrolet	Tahoe SSV	1GNSKFKC0KR355091	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397579	2019	Ford	Escape SE	1FMCU9GD2KUB64579	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397580	2019	Ford	Quigley Pass Van	1FBZX2YM1KKB26031	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397581	2019	Ford	Transit Connect XL	NM0LE7E2XK1430517	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397582	2019	Peterbilt	520 Trash Truck	3BPDL70X9LF106760	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397573	2019	Chevrolet	Silverado	2GB2KZREG6K1187866	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397584	2021	Ford	F150	1FTFW1E52MFA54597	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397572	2019	Chevrolet	Silverado	2GB2KREG5K1186773	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397586	2021	Ford	F150	1FTFX1E50MEK06628	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
398449	2012	Pierce	Pumper/Velocity Chassis-E4	4P1CV01D2CA012625	\$595,526	Yes	\$500	\$1.50	\$4,466	\$215	7/1/2022	7/1/2023
398450	2013	Peterbilt	Tanker Truck-T4	1NPTL4EX1DD201110	\$399,915	Yes	\$500	\$1.50	\$2,999	\$215	7/1/2022	7/1/2023
398976	2009	Peterbilt	Fire Truck-T3	1NPTLU0X09D777057	\$227,426	Yes	\$1,000	\$1.20	\$1,365	\$215	7/1/2022	7/1/2023
398977	2010	Pierce	Pump Tanker-E2	4P1CV01H6AA010666	\$511,671	Yes	\$1,000	\$1.20	\$3,070	\$215	7/1/2022	7/1/2023
398978	2016	Ford	Ambulance	1FDUF5HT3GEC75267	\$177,196	Yes	\$1,000	\$1.20	\$1,063	\$215	7/1/2022	7/1/2023

398979	2016	Pierce	Rescue Pumper	4P1BAHGF5GA016768	\$758,235	Yes	\$1,000	\$1.20	\$4,549	\$215	7/1/2022	7/1/2023
398980	2018	Pierce	Velocity Pumper	4P1BAAGF0KA019593	\$703,217	Yes	\$1,000	\$1.20	\$4,219	\$215	7/1/2022	7/1/2023
398981	2021	Peterbilt	567 w/ Steller Henderson San	1NPCL40X0ND780650	\$289,085	Yes	\$1,000	\$1.20	\$1,735	\$215	7/1/2022	7/1/2023
397583	2021	Ford	Exploere	1FM5K8AB8MGB46850	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397562	2017	Chevrolet	Tahoe	1GNSKFECXHR330686	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397551	2015	Ford	Escape	1FMCU9GX6FUC13850	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397552	2015	Ford	Escape	1FMCU9GX8FUC13851	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397553	2015	Ford	F250	1FT7X2B64FED18237	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397554	2015	Ford	F250	1FT7X2B68FEA88556	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397555	2015	GMC	Sierra	1GD421CG2FF511026	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397556	2015	GMC	Sierra 3500	1GD521CG0FZ128981	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397557	2015	Peterbilt	Labrie/Wittke	3BPZL70X7FF273774	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397558	2016	Chevrolet	Tahoe	1GNSKFEC6GR323636	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397559	2016	GMC	Sierra 3500HD	1GD42VCG9GF169924	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397574	2019	Chevrolet	Silverado 1500	1GCUYAEF7KZ310044	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397561	2017	Chevrolet	Express	1HA3GSCG4HN006584	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
399470	2021	Peterbilt	520 Labrie ASL Refuse Body	3BPDLK0X1NF112624	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397563	2017	Elgin	Vacuum Street Sweeper	MV41024	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397564	2018	Chevrolet	2500 D/C W/T	1GB2KUEG2JZ328537	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397565	2018	Chevrolet	2500 HD Crew	1GB1KUEG2JF257840	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397566	2018	Chevrolet	2500 HD Crew	1GB1KUEG5JF259923	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397567	2018	Chevrolet	Silverado 2500	1GC1KUEG8JF284505	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397568	2018	Chevrolet	Tahoe	1GNSKFECXJR353844	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397569	2018	Ford	Escape	1FMCU9GD0JU37799	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397570	2018	GMC	3500 Savana	1GD07RFG2J1160540	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397571	2018	Peterbilt	520 Truck	3BPDL70X8JF160774	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023
397560	2017	Chevrolet	Express	1GCZGGFG2H1283457	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2022	7/1/2023

AUTOMOBILE CONTRIBUTION CALCULATION - AUTO LIABILITY/COMP. AND COLLISION

Auto Liability Limit	\$15,000,000	Auto Liability Deductible	\$0
Scheduled Values	\$3,662,271	Total Number of Vehicles	92
Non-Owned/Hired	\$750	Base AL Contribution	\$19,780
Base C/C Contribution	\$24,217	AL Brokerage Fee	\$0
C/C Brokerage Fee	\$0		
Auto C/C Contribution	\$24,217	Auto Liability Contribution	\$19,780

NOTE: Only those vehicles that are covered under Comp. and Collision have recorded scheduled values.

FY 2023 MOBILE EQUIPMENT DETAIL REPORT

15-Jun-22

City of Valdez

Cov	Year	Make	Model	Serial/Vin#	Location	Valuation	Ded	Rate	Contribution	Date Start	Date End
Yes	0	DJI	Matrice 210 Drone	FA3WY4C9XP	Valdez	\$39,000	\$5,000	\$0.50	\$195	7/1/2022	7/1/2023

MOBILE EQUIPMENT CONTRIBUTION CALCULATION

Total ME Scheduled Values:

Base ME Contribution:

ME Broker Fee:

Total Mobile Equipment Contribution:

FY 2023 POLICE PROFESSIONAL LIABILITY DETAIL REPORT

15-Jun-22

City of Valdez

Chiefs Name:	Bart Hinkle	PPL Limit:	\$15,000,000
No. of Officers :	12	PPL Deductible:	\$0
No. of Guards:	10	Reported Police Payroll:	\$1,403,808
No. of Volunteers:	0		
Holding Facilities:	<input checked="" type="checkbox"/>	Police Dogs:	<input type="checkbox"/>
Firearms:	<input checked="" type="checkbox"/>		

POLICE PROFESSIONAL LIABILITY CALCULATIONS

PPL Variable:	(\$116,000)
PPL Base Contribution:	\$23,328
PPL Broker Fee:	\$0
Total Police Professional Liability Contribution:	\$23,328

FY 2023 ENHANCEMENT COVERAGE REPORT

15-Jun-22

City of Valdez

Coverage Type	Coverage Policy #	Eff Date/Beg	Eff Date/End
Crime Coverage		7/1/2022	7/1/2023
Limits	Basis	Notes	
\$100,000	Included		
Deductible			
\$1,000			

Brokerage Fee: \$0

Contribution: \$0

TOTAL SUPPLEMENTAL COVERAGES: \$0

City of Valdez
Marine

Marine Comprehensive Liability Quotation CITY OF VALDEZ

Producer: Haydee Andujo
Amwins Insurance Brokerage, LLC
Date: 6/14/2022



Insured Name CITY OF VALDEZ

Quotation for Renewal: MAR 3545547-21



Policy Period: July 01, 2022 to July 01, 2023

Coverage Marine Comprehensive Liability

Limit of Liability	\$1,000,000	Each occurrence
	\$2,000,000	General Aggregate
	\$ 50,000	Fire Damage Legal Liability
	\$ 5,000	Medical Expense

Deductible \$5,000 per occurrence

Terms & Conditions

- Cyber Endorsement
- No Flat Cancellations
- Zurich Marine Comprehensive Liability (MCL) Form
- MCL Wharfinger's Liability Coverage
- MCL Stevedore's Liability Coverage
- Lift Liability
- Premises Medical Payment Coverage
- Fire Legal Liability for Real Property
- Personal Injury and Advertising Injury Liability Coverages
- Time Element Pollution – Maritime Operations only
- Inclusion of Additional Insureds or Loss Payees
- In-Rem
- X-C-U
- Detention
- Personal Injury
- Host Liquor Liability
- Traveling Workman
- Alaska Law Suit
- Incidental Medical Malpractice
- Workboat Protection and Indemnity (excluding crew)
- AIMU: Chemical, Biological, Biochemical, and Electromagnetic Exclusion Clause
- AIMU: Extended Radioactive Contamination Exclusion Clause with U.S.A. Endorsement
- AIMU: U.S. Economic and Trade Sanctions Clause
- AIMU Communicable Disease Exclusion
- Warranted that the rated capacity of Lifts, Dry-Docks, Cranes – not to be exceeded.

Premium Flat Annual Premium: \$89,195
A/I with WOS: \$285
TRIA offered for an additional premium of 1,800

Security Zurich American Insurance Company

Zurich Participation 100%

Quotation valid for 30 days from: 6/14/2022

If you want to learn more about the compensation Zurich pays agents and brokers visit:
<http://www.zurichnaproducercompensation.com> or call the following toll-free number: (866) 903-1192.
This Notice is provided on behalf of Zurich American Insurance Company and its underwriting subsidiaries.



Zurich Marine Account Services Team

Regional Claims Manager:

Deborah Pruitt

1001 Summit Blvd

Atlanta, GA 30319

Telephone number: 877-355-6200

Fax number: 866-732-5351

E-mail: deb.pruitt@zurichna.com

Claims can also be reported to the Claims Reporting Care Center. Our highly trained customer care specialists are available 24 hours a day 7 days a week.

Telephone number: 917-534-4565

Fax number: 866-593-5577

E-mail: usz_carecenter@zurichna.com

Online: <https://webclaims.zurichna.com/mainpage.aspx>

ZURICH VALUE PROPOSITION

We have a customer-centric culture that is focused on partnership.

Zurich has offices in more than 50 countries with strategic partners in another 130 countries. Our customers and brokers have access to marine insurance specialists globally that can manage your insurance needs to the highest professional level.

We custom fit teams of underwriting, claims and risk engineering professionals for each account's needs.

We have an information technology platform that provides up-to-date premium and claims reports as required.

MARINE UNDERWRITING SOLUTIONS

Zurich is one of the world's leading underwriters of marine insurance solutions, serving customers in domestic and international trade, marine construction, terminal operations or other marine-related businesses.

Zurich's marine specialists can create customized insurance programs for companies with even the most challenging risks.

MARINE CLAIMS SERVICES

Companies involved in marine businesses face unique challenges. The ability to manage and quickly respond to claims, whether they occur locally or on the other side of the world, is critical. Zurich can respond to all aspects of the customer's claims needs.

Zurich can handle the full spectrum of marine claims. From small to large, simple to complex, Zurich maximizes the skill set of our adjusters to deliver results. In North America our claims specialists average in excess of 25 years of experience. Included on our claims team are both a full general average adjustor and a maritime attorney.

Our claims organization is driven to provide an unparalleled customer experience, loss cost management excellence world class efficiency.

MARINE RISK ENGINEERING SERVICES

Our Marine risk engineering specialists recognize that mitigating losses and managing a profitable and cost effective loss control program is very important to our customers. We recognize that asset protection should be a pro-active approach. We regularly meet with our customers to review their operations.

**THIS DISCLOSURE DOES NOT GRANT ANY COVERAGE OR CHANGE THE
TERMS AND CONDITIONS OF ANY COVERAGE UNDER ANY POLICY.**

DISCLOSURE OF IMPORTANT INFORMATION RELATING TO TERRORISM RISK INSURANCE ACT

SCHEDULE*

Premium attributable to risk of loss from certified acts of terrorism for lines of insurance subject to TRIA: \$1,800.

*Any information required to complete this Schedule, if not shown above, will be shown in the quote or proposal.

A. Disclosure of Premium

In accordance with the federal Terrorism Risk Insurance Act ("TRIA"), as amended, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to the risk of loss from terrorist acts certified under that Act for lines subject to TRIA. That portion of premium attributable is shown in the Schedule above. The premium shown in the Schedule above is subject to adjustment upon premium audit, if applicable.

B. Disclosure of Federal Participation in Payment of Terrorism Losses

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, the United States Government may pay up to 80% of insured losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

C. Disclosure of \$100 Billion Cap on All Insurer and Federal Obligations

If aggregate insured losses attributable to terrorist acts certified under TRIA exceed \$100 billion in a calendar year (January 1 through December 31) and an insurer has met its deductible under the program, that insurer shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.

D. Availability

As required by TRIA, we have made available to you for lines subject to TRIA coverage for losses resulting from acts of terrorism certified under TRIA with terms, amounts and limitations that do not differ materially from those for losses arising from events other than acts of terrorism.

E. Definition of Act of Terrorism under TRIA

TRIA defines "act of terrorism" as any act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act ("TRIA"), to be an act of terrorism. The Terrorism Risk Insurance Act provides that the Secretary of Treasury shall certify an act of terrorism:

1. To be an act of terrorism;
2. To be a violent act or an act that is dangerous to human life, property or infrastructure;
3. To have resulted in damage within the United States, or outside of the United States in the case of an air carrier (as defined in section 40102 of Title 49, United States Code) or a United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States), or the premises of a United States mission; and
4. To have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

No act may be certified as an "act of terrorism" if the act is committed as part of the course of a war declared by Congress (except for workers' compensation) or if losses resulting from the act, in the aggregate for insurance subject to TRIA, do not exceed \$5,000,000.

***City of Valdez and Valdez City Schools
Property and Boiler & Machinery***



Amwins Insurance Brokerage, LLC
725 S Figueroa Street
19th Floor
Los Angeles, CA 90017
amwins.com

May 19, 2022

Hale & Associates
100 Cushman Street
Suite 200
Fairbanks, AK 99701

RE: City of Valdez and Valdez City Schools

PROPERTY QUOTATION

Please find the attached quotation for City of Valdez and Valdez City Schools. Here is a summary of the terms and conditions:

- INSURED: City of Valdez and Valdez City Schools
MAILING ADDRESS: PO Box 307, Valdez, AK 99686-0
CARRIER: Affiliated FM Insurance Company (Admitted)
PROPOSED POLICY PERIOD: From 7/1/2022 to 7/1/2023
POLICY PREMIUM: Premium \$449,686.00, Total \$449,686.00
TRIA OPTIONS: TRIA can be purchased for an additional premium of \$8,000 plus applicable fees.
MINIMUM EARNED PREMIUM: 25%
COMMISSION: 0.000% of premium excluding fees and taxes
REQUIRED AT BINDING: SIGNED AND DATED TRIA FORM COMPLETED AND SIGNED APPLICATION OR STATEMENT OF VALUES
PER THE UNDERWRITER: The combined TIV at 319 & 357 Robe River Drive is \$87.5m and our engineer reported that the high school and middle school are connected.

The attached Quotation from the carrier sets forth the coverage terms and conditions being offered. Please review carefully with your client as terms and conditions may differ from those requested in your submission. It is your responsibility to ensure the quoted coverage terms and conditions are sufficient to meet your client's coverage needs.

If after reviewing you should have any questions or requested changes, please let us know as soon as possible so we can discuss with the carrier prior to the effective date of coverage.

Thank you for the opportunity to provide this Quotation and I look forward to hearing from you.

Sincerely,

Sara Carranza

Associate Broker | Amwins Insurance Brokerage, LLC
T 213.236.4606 | F 213.254.2238 | sara.carranza@amwins.com
725 S Figueroa Street | 19th Floor | Los Angeles, CA 90017 | amwins.com

On behalf of,

Kyle Jansen

Senior Vice President | Amwins Insurance Brokerage, LLC
T 213.236.4535 | M 805.907.2372 | F 213.254.2238 | kyle.jansen@amwins.com
725 S Figueroa Street | 19th Floor | Los Angeles, CA 90017 | amwins.com

License 0F19710

INSURANCE PROPOSAL FOR City of Valdez and Valdez City Schools

To: Kyle Jansen

From: Elvis Stewart

At: Worldwide Facilities, An AmWINS Company

Date: 18 May 2022

A. POLICY TERM

FROM: 1 July 2022 12:01 a.m. Standard Time
TO: 1 July 2023 12:01 a.m. Standard Time

B. NAMED INSURED

City of Valdez and Valdez City Schools, and its wholly or majority owned subsidiaries and any interest which may now exist or hereinafter be created or acquired which are owned, controlled or operated by any one or more of those named insureds.

C. POLICY LIMIT

This Company's total limit of liability, including any insured Business Interruption loss, will not exceed the Policy Limit of USD 90,000,000 as a result of any one **occurrence** subject to the respective sub-limits of liability shown elsewhere in this Policy.

D. POLICY TERRITORY

Coverage provided by this Policy is limited to property while located within the United States of America.

Cyber Coverage Territory

Coverage provided in Data Restoration; Data Service Provider Property Damage and Business Interruption; and Owned Network Interruption is limited to anywhere in the world except Cuba; Iran; North Korea; Russian Federation; Sudan; Syria; and Crimea, Donetsk People's Republic (DPR) and Luhansk People's Republic (LPR) regions of Ukraine.

E. INSURANCE PROVIDED

Location Schedule

This Policy covers property, as described in this Policy, against ALL RISKS OF PHYSICAL LOSS OR DAMAGE, except as hereinafter excluded, while located as follows:

See attached Schedule of Locations

F. SUB-LIMITS

Unless otherwise stated below or elsewhere in this Policy, the following sub-limits of liability, including any insured Business Interruption loss, will be the maximum payable and will apply on a per **occurrence** basis.

The sub-limits stated below or elsewhere in this Policy are part of and not in addition to the Policy Limit.

When a limit of liability applies to a **location** or property, such limit of liability will be the maximum amount payable for all loss or damage.

There shall be no liability under this Policy when “NOT COVERED” is shown as a sublimit.

Accounts Receivable	USD 1,000,000
Arson or Theft Reward	USD 100,000
Attraction Property	USD 100,000
boiler and machinery	Policy Limit
Brand Protection	Policy Limit
Change of Temperature	USD 100,000
Civil or Military Authority	30 days
Communicable Disease - Property Damage and Communicable Disease - Business Interruption combined	USD 1,000 annual aggregate , not to exceed 12 months
Contractual Penalties	USD 100,000
Crisis Management	USD 100,000, not to exceed 30 days
cyber event	<ol style="list-style-type: none"> 1. USD 1,000 annual aggregate for Data Restoration and Owned Network Interruption combined 2. USD 1,000 annual aggregate for Data Service Provider - Property Damage and Data Service Provider - Business Interruption combined 3. USD 1,000 annual aggregate for loss or damage to stock in process or finished goods manufactured by or for the Insured caused by or resulting from cyber event that impacts the processing, manufacturing, or testing of such property or while it is otherwise being worked on.
Data Restoration	USD 500,000 annual aggregate
Data Service Provider - Property Damage and Data Service Provider - Business Interruption combined	USD 50,000 annual aggregate

Debris Removal	Policy Limit
Decontamination Costs	Policy Limit
Deferred Payment	USD 100,000
Demolition and Increased Cost of Construction	Policy Limit
Earth Movement	USD 20,000,000 annual aggregate , not to exceed USD 50,000 annual aggregate for Data Service Provider - Business Interruption, Data Service Provider - Property Damage, Errors and Omissions, Off-Premises Service Interruption - Property Damage, Supply Chain and Unnamed Property, combined
Errors and Omissions	USD 1,000,000
Expediting Expenses	USD 250,000
Extended Period of Liability	90 days
Extra Expense	USD 3,090,000
fine arts	USD 250,000, not to exceed USD 10,000 per item for irreplaceable fine arts
Flood	USD 10,000,000 annual aggregate , not to exceed USD 50,000 annual aggregate for Data Service Provider - Business Interruption, Data Service Provider - Property Damage, Errors and Omissions, Off-Premises Service Interruption - Property Damage, Supply Chain and Unnamed Property, combined
Green Coverage	USD 50,000 not to exceed 25% of the amount of the property damage loss
Gross Earnings	NOT COVERED
Gross Profits	NOT COVERED
Ingress/Egress	USD 500,000
Land and Water Clean Up Expense	USD 50,000 annual aggregate
Leasehold Interest	USD 250,000
Locks and Keys	USD 100,000
Logistics Extra Cost	USD 100,000
Money and Securities	USD 100,000
Newly Acquired Property	USD 2,500,000

Off-Premises Service Interruption - Business Interruption	NOT COVERED
Off-Premises Service Interruption - Property Damage	USD 500,000
Owned Network Interruption	Included in cyber event limit
Professional Fees	USD 100,000
Property Removed from a Location	Policy Limit
Protection and Preservation of Property - Business Interruption	Policy Limit
Protection and Preservation of Property - Property Damage	Policy Limit, not to exceed USD 250,000 for security costs
Rental Income	NOT COVERED
Research and Development	Policy Limit
School Buses and Vehicles in Storage applicable at Bus Barn	for Location No. 028, 613 West Egan Street, Valdez, Alaska, 99686, USA: USD 150,000
Soft Costs	USD 100,000
Supply Chain	USD 500,000
Tax Treatment	USD 100,000
Tenants Legal Liability	USD 100,000
Terrorism	USD 100,000 annual aggregate , not to exceed USD 100,000 annual aggregate for Flood and Property Removed from a Location combined
Terrorism: Supplemental United States Certified Act of Terrorism Endorsement(s)	USD 100,000 for property located in the United States of America
Transit	USD 500,000, not to exceed USD 250,000 for Business Interruption
Unnamed Property	USD 1,000,000
valuable papers and records	USD 500,000, not to exceed USD 10,000 per item for irreplaceable valuable papers and records

G. QUALIFYING PERIODS AND DEDUCTIBLES

QUALIFYING PERIODS

This Company will not be liable for loss or damage unless the Qualifying Period below is exceeded. When the Qualifying Period is exceeded, the loss will be calculated beginning from the time of loss or damage. The Qualifying Periods for the following coverages are as follows:

Communicable Disease - Property Damage and Communicable Disease - Business Interruption	48 hours
Data Restoration	48 hours
Data Service Provider - Property Damage and Data Service Provider - Business Interruption	48 hours
Off-Premises Service Interruption - Property Damage	24 hours
Owned Network Interruption	48 hours

DEDUCTIBLES

This Company will not be liable for loss or damage, including any insured Business Interruption loss, in any one **occurrence** until the amount of loss or damage exceeds the deductible amount shown below and then this Company will only be liable for its share of the loss or damage in excess of the deductible amount.

The following deductible amounts shall apply per **occurrence**, unless otherwise stated, for insured loss or damage under this Policy.

When two or more deductibles apply to a single **occurrence**, then no more than the largest deductible amount will apply. However, this Policy allows for the application of separate and distinct deductibles and deductibles for specific loss or damage as shown below.

When a day equivalent deductible is stated below it is calculated as follows. The 100% daily actual annual Business Interruption value that would have been earned had no loss occurred at the **location** where the physical damage happened plus that proportion of the 100% annual business interruption value at all other **locations** where Business Interruption loss ensues, divided by the number of annual working days.

When a % percent deductible is stated below it is calculated as follows:

1. The value of property at the time such loss or damage at the **location** where loss or damage occurs, in accordance with the valuation section of this Policy.
2. The annual Business Interruption value that would have been earned at the **location** where loss or damage occurs plus that proportion of the 100% Business Interruption value at all other **locations** where Business Interruption loss ensues, in accordance with the Business Interruption section of this Policy (if any).

earthquake	for Location No. 021, 911 Meals Avenue, Valdez, Alaska, 99686, USA: 5% for Property Damage and Business Interruption combined subject to a minimum of USD 100,000 per location
Flood	for Location No. 021, 911 Meals Avenue, Valdez, Alaska, 99686, USA: USD 100,000 per location
All Other Losses	USD 100,000

H. ADDITIONAL EXCLUSIONS

In addition to the exclusions elsewhere in this Policy, the following exclusions apply unless otherwise stated:

1. Specific Earth Movement Exclusion - PRO 126 (01/17)

ADDITIONAL COVERAGES, Earth Movement, does not apply to any property in the following state(s), province(s) or region(s):

Alaska, USA

Except at the following location(s):

Loc. No.	Title	Address
021		911 Meals Avenue, Valdez, Alaska, 99686, USA

2. Specific Flood Exclusion - PRO 128 (01/17)

ADDITIONAL COVERAGES, Flood, does not apply to any property in the following state(s), province(s) or region(s):

Alaska, USA

Except at the following location(s):

Loc. No.	Title	Address
021		911 Meals Avenue, Valdez, Alaska, 99686, USA

I. SPECIAL TERMS AND CONDITIONS

1. United States Certified Act of Terrorism - PRO 207 (01/20)

As respects the United States, its territories and possessions and the Commonwealth of Puerto Rico, the definition of **terrorism** is declared null and void and it is agreed that a **Certified Act of Terrorism** under the terms of the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT attached to this Policy shall be considered **terrorism** within the terms of this Policy.

Notwithstanding anything contained in this Policy to the contrary, this Policy provides coverage for direct physical loss or damage to insured property and any resulting BUSINESS INTERRUPTION loss, as provided in the Policy, caused by or resulting from a **Certified Act of Terrorism** only to the extent coverage is provided under the terms and conditions of the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT attached to this Policy. Any difference in limit between loss recoverable under the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT and this Policy is not recoverable under this Policy.

2. Motor Vehicle Coverage at the Insured’s Locations - PRO 143 (06/21)

This Policy covers motor vehicles, trucks and trailers owned, leased or rented by the Insured licensed for highway use while at a **described location**.

PROPERTY EXCLUDED, item 7., is amended to:

- 7. Motor vehicles licensed for highway use except such motor vehicles owned, leased or rented by the Insured while at a **described location**.

Motor Vehicle Coverage Exclusion: With respect to Motor Vehicle Coverage, the following additional exclusions apply:

This Policy does not cover loss or damage resulting from:

- a) Collision; or
- b) Overturn;

While such motor vehicles, trucks, and trailers are being operated under their own power; or being towed (whether or not in motion at the time of loss).

Motor Vehicle Coverage Valuation: On property insured under this coverage, the loss amount will not exceed the **actual cash value**.

J. INDEX OF FORMS

The following forms are made part of this Policy:

<u>Title</u>	<u>Form No.</u>	<u>Edition</u>
Declarations Page	PRO DEC 4100	(04/15)
Declarations	PRO S-1 4100	(01/20)
All Risk Coverage	PRO AR 4100	(06/21)
Supplemental United States Certified Act of Terrorism Endorsement	AFM 7312	(06/21)
Alaska Amendatory Endorsement	AFM 6505	(06/21)



Member of the FM Global Group



PREMIUM, FEES AND TAXES

2022 City of Valdez and Valdez City Schools

Premium

Total Premium including the United States Certified Act of Terrorism coverage USD 457,686

Total Premium excluding the United States Certified Act of Terrorism coverage USD 449,686

Total Premium for the United States Certified Act of Terrorism USD 8,000

If the option to purchase coverage for the Supplemental United States Certified Act of Terrorism is elected, the Sub-Limit for Supplemental United States Certified Act of Terrorism will be amended to Policy Limit.

Applicable state taxes, surcharges and fees are not included in this proposal. Applicable state taxes, surcharges and fees will be added to the invoice.

Any variations between this proposal letter and AFM forms versus your application are not provided.

This proposal expires 1 July 2022.

SCHEDULE OF LOCATIONS

Location Schedule

Loc. No.	Title	Address
001		212 Chenega Avenue, Valdez, Alaska, 99686, USA
002		212 Pioneer Drive, Valdez, Alaska, 99686, USA
003		212 Tatitlek Street, Valdez, Alaska, 99686, USA
004		212 Fairbanks Drive, Valdez, Alaska, 99686, USA
005		217 Egan Drive, Valdez, Alaska, 99686, USA
006		211 Fairbanks Drive, Valdez, Alaska, 99686, USA
007		314 Clifton Drive, Valdez, Alaska, 99686, USA
008		1465 Mineral Creek Loop Road, Valdez, Alaska, 99686, USA
009		311 Dylen Drive, Valdez, Alaska, 99686, USA
010		USS 411 Mineral Creek Canyon & USS 641 West Egan, Valdez, Alaska, 99686, USA
011		436 South Hazelet, Valdez, Alaska, 99686, USA
012		300 Valdez Airport Road, Valdez, Alaska, 99686, USA
013		1109 Meals Ave, Valdez, Alaska, 99686, USA
014		5040 Richardson Highway, Valdez, Alaska, 99686, USA
015		124 River Drive, Valdez, Alaska, 99686, USA
016		414 West Hanagita Street, Valdez, Alaska, 99686, USA
017		1001 Meals Avenue, Valdez, Alaska, 99686, USA
018		319 Robe River Drive, Valdez, Alaska, 99686, USA
019		1109 West Klutina Street, Valdez, Alaska, 99686, USA
020		1112 West Klutina Street, Valdez, Alaska, 99686, USA
021		911 Meals Avenue, Valdez, Alaska, 99686, USA
022		1104 West Egan, Valdez, Alaska, 99686, USA
023		1555 Mineral Creek Loop Road, Valdez, Alaska, 99686, USA
024		500 South Sawmill Drive, Valdez, Alaska, 99686, USA
025		276 East Egan, Valdez, Alaska, 99686, USA
026		597 East Egan Drive, Valdez, Alaska, 99686, USA
027		602 West Egan, Valdez, Alaska, 99686, USA
028		613 West Egan Street, Valdez, Alaska, 99686, USA
029		357 Robe River Drive, Valdez, Alaska, 99686, USA
030		555 West Egan, Valdez, Alaska, 99686, USA
031		407 W Pioneer Drive, Valdez, Alaska, 99686, USA

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Insured Name: City of Valdez and Valdez City Schools

Date: 18 May 2022

Account Number: 60939

Insurer Name: Affiliated FM Insurance Company

The Terrorism Risk Insurance Act of 2002, as amended and extended, gives you the right as part of your property insurance program to elect or reject insurance coverage for locations within the United States or any territory or possession of the United States for losses arising out of acts of terrorism, as defined and certified in accordance with the provisions of the act.

You should know that where coverage is provided for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States government under a formula established by federal law. Under this formula, the United States government generally pays 80% of covered terrorism losses exceeding a statutorily established deductible paid by the insurer referenced above. The Terrorism Risk Insurance Act, as amended, contains a USD 100 billion cap that limits the U.S. government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one program year exceeds USD 100 billion. If the aggregate insured losses for all insurers exceed USD 100 billion, your coverage may be reduced.

The premium charged for this coverage is provided below and does not include any charges for the portion of loss covered by the federal government under the act.

Acceptance or rejection of terrorism insurance coverage: under federal law, you have the right to accept or reject this offer of coverage for terrorist acts covered by the act as part of your property insurance program. If we do not receive this signed disclosure form prior to property insurance program inception date of 1 July 2022, then your property insurance program will reflect your decision not to purchase the terrorism coverage provided by the act.

_____ I hereby elect to purchase coverage for terrorist acts covered by the act for a premium of **USD 8,000**. This premium does not include applicable taxes or surcharges.

_____ I hereby decline this offer of coverage for terrorist acts covered by the act.

Policyholder/Applicant Signature

Date

Print Name

City of Valdez and Valdez City Schools Locations And Values Report

Policy Term: 07/01/2022 - 07/01/2023

ID	Street Address	City	State	Property Value	Time Element	Total TIV	Total Premium	
001	212 Chenega Avenue	Valdez	Alaska	4,380,663	3,090,000	7,470,663	9,402	
002	212 Pioneer Drive	Valdez	Alaska	1,440,007	0	1,440,007	1,505	
003	212 Tatitlek Street	Valdez	Alaska	343,375	0	343,375	423	
004	212 Fairbanks Drive	Valdez	Alaska	4,603,250	0	4,603,250	5,745	
005	217 Egan Drive	Valdez	Alaska	2,510,615	0	2,510,615	3,067	
006	211 Fairbanks Drive	Valdez	Alaska	643,036	0	643,036	673	
007	314 Clifton Drive	Valdez	Alaska	10,757,142	0	10,757,142	8,945	
008	1465 Mineral Creek Loop Road	Valdez	Alaska	1,394,134	0	1,394,134	2,012	
009	311 Dylen Drive	Valdez	Alaska	1,373,384	0	1,373,384	1,982	
010	USS 411 Mineral Creek Canyon & USS 641 West Egan	Valdez	Alaska	920,087	0	920,087	960	
011	436 South Hazelet	Valdez	Alaska	1,387,850	0	1,387,850	2,038	
012	300 Valdez Airport Road	Valdez	Alaska	6,656,194	0	6,656,194	19,179	
013	1109 Meals Ave	Valdez	Alaska	6,396,200	0	6,396,200	5,131	
014	5040 Richardson Highway	Valdez	Alaska	325,358	0	325,358	337	
015	124 River Drive	Valdez	Alaska	359,162	0	359,162	379	
016	414 West Hanagita Street	Valdez	Alaska	1,268,723	0	1,268,723	1,020	
017	1001 Meals Avenue	Valdez	Alaska	1,717,451	0	1,717,451	1,342	
018	319 Robe River Drive	Valdez	Alaska	52,287,525	0	52,287,525	41,673	School District
019	1109 West Klutina Street	Valdez	Alaska	42,097,879	0	42,097,879	35,834	School District
020	1112 West Klutina Street	Valdez	Alaska	3,793,821	0	3,793,821	3,234	School District
021	911 Meals Avenue	Valdez	Alaska	36,988,487	0	36,988,487	238,375	
022	1104 West Egan	Valdez	Alaska	1,297,614	0	1,297,614	1,873	
023	1555 Mineral Creek Loop Road	Valdez	Alaska	1,308,085	0	1,308,085	1,888	
024	500 South Sawmill Drive	Valdez	Alaska	1,566,578	0	1,566,578	1,636	
025	276 East Egan	Valdez	Alaska	1,870,506	0	1,870,506	2,626	
026	597 East Egan Drive	Valdez	Alaska	585,373	0	585,373	964	
027	602 West Egan	Valdez	Alaska	1,636,680	0	1,636,680	2,031	

028	613 West Egan Street	Valdez	Alaska	3,086,840	0	3,086,840	2,976	School District
029	357 Robe River Drive	Valdez	Alaska	35,252,312	0	35,252,312	27,404	School District
030	555 West Egan	Valdez	Alaska	4,389,356	0	4,389,356	5,452	
031	407 W Pioneer Drive	Valdez	Alaska	18,727,200	0	18,727,200	19,579	
				251,364,887	3,090,000	254,454,887	449,686	
							8,000	
							Grand Total	457,686

***City of Valdez and
Valdez City Schools
Crime***

Crime Coverage

Carrier Name: Hartford Fire Insurance Company
Policy Number: 52 FA 0233687 22
Effective Date: 7/1/2022 at 12:01 a.m. standard time, at location of property insured
Expiration Date: 7/1/2023 at 12:01 a.m. standard time, at location of property insured
Coverage: Coverage for employee theft of money, securities, or property.
Option 1 – As Expiring

CrimeSHIELD for Governmental Entities	Limit of Insurance	Deductible
1.A. Employee Theft - Per Loss	\$1,000,000	\$10,000
1.B. Employee Theft - Per Employee	N/A	N/A
2. Depositors Forgery or Alteration	\$1,000,000	\$10,000
3. Theft, Disappearance and Destruction - Money, Securities and Other Property	N/A	N/A
4. Robbery and Safe Burglary - Money and Securities	N/A	N/A
5. Computer and Funds Transfer Fraud	\$1,000,000	\$10,000
6. Money Orders and Counterfeit Currency	N/A	N/A
Total Premium:	\$5,356	

Computer & Funds Transfer Fraud Insuring Agreement 5:

We will pay for loss of and loss from damage to “money”, “securities” and “other property” following and directly related to the use of any computer to fraudulently cause a transfer of that property from inside the “premises” or “banking premises”

1. to a person (other than a “messenger”) outside those “premises”; or
2. to a place outside those “premises”.

And, we will pay for loss of “money” or “securities” through “funds transfer fraud” resulting directly from “fraudulent transfer instructions” communicated to a “financial institution” and instructing such institution to pay, deliver, or transfer “money” or “securities” from your “transfer account”.

Optional Services

OPTIONAL SERVICES LIST	
Return to Work Program	
Business Continuity Planning	
Experience Mod Reduction & Management	
Employee Manuals & Handbooks	
OSHA Benchmarking, Compliance Guides & Programs	
Toolbox Talks (Safety Meetings)	
Fleet & Driver Safety Policies	
Workplace Visitor Guides	
Ergonomics Policies	
Drug Free Workplace Policies	
Whistleblower Policies	
Industry Specific Risk Insight	
Data Breach Response Policy	
Telecommuting Policy	
Policy & Coverage Review	
SubContract Agreement	
Bonding	
Consulting	

Acknowledgement Statement

This proposal is not to be construed as an exact or complete analysis of the policies, or as legal evidence of insurance. The provisions of the actual policies in current use by the insurance company(ies) being quoted or proposed will prevail.

We have attempted to identify for your consideration the coverages available, subject to the terms and conditions of the applicable policy in accordance with your instructions. Please review this proposal and its attachments carefully, and if our understanding meets with your approval, please sign and return a copy of this acknowledging your approval.

Very truly yours,

David R. Hale
President
Hale & Associates

Name: _____

Title: _____

Acknowledged and approved on:

Date: _____

IMPORTANT – PREMIUM/COMPENSATION INFORMATION

General Liability premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon the rating plan of your policy.

Workers Compensation premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon your actual payroll and other variables such as the rules, rates, classification, and experience modification as promulgated by the various state rate bureaus and the Interstate Rate Bureau.

Signature Pages

Date: July 1, 2022

Policy Reference Number: 122 Policy Period From: July 1, 2022 To July 1, 2023

On your instruction, coverage has been negotiated with the Alaska Municipal League Joint Insurance Association, Inc. (AML/JIA), which is an assessable self-insurance fund or risk retention pool for Alaska municipalities and school districts rather than an insurance company.

As a professional insurance broker it has been our established policy to make every effort to place coverages only with insurance companies having, at the time of placing a risk, a Best's rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of A.M. Best Financial Size Category VII in Policyholders' Surplus.

As AML/JIA is not an insurance company, is not rated by AM Best's, and is not evaluated by Hale & Associates, we will be unable to proceed without your authorization.

Please note that Hale & Associates does not guarantee the financial position and solvency of any insurer, self-funded pool or risk retention pool utilized. Please also note that participants in the AML/JIA risk retention pool are subject to assessment for pool liabilities.

A statement of AML/JIA's latest financial position can be made available to you if you wish to examine it.

If you wish us to proceed to place this coverage with the AML/JIA, please so indicate by signing the authorization below and returning one copy of your authorization for our records.

A new authorization will be required for each new placement and for each renewal.

Best regards,

David R. Hale
President

AUTHORIZATION – TO BE RECEIVED FROM CLIENT

To: Hale & Associates, Inc.

Policy Reference Number: 122

Policy Period From July 1, 2022 To July 1, 2023

I refer to the above request and approve the use of AML/JIA and hereby authorize you to complete the placement of my coverages with this assessable risk retention pool.

Signed _____

Name _____

Title _____

Company CITY OF VALDEZ

Date _____

Acknowledgement Statement

This proposal is not to be construed as an exact or complete analysis of the policies, or as legal evidence of insurance. The provisions of the actual policies in current use by the insurance company(ies) being quoted or proposed will prevail.

We have attempted to identify for your consideration the coverages available, subject to the terms and conditions of the applicable policy in accordance with your instructions. Please review this proposal and its attachments carefully, and if our understanding meets with your approval, please sign and return a copy of this acknowledging your approval.

Very truly yours,

David R. Hale
President
Hale & Associates

Name: _____

Title: _____

Acknowledged and approved on:

Date: _____

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Insured Name: City of Valdez and Valdez City Schools

Date: 18 May 2022

Account Number: 60939

Insurer Name: Affiliated FM Insurance Company

The Terrorism Risk Insurance Act of 2002, as amended and extended, gives you the right as part of your property insurance program to elect or reject insurance coverage for locations within the United States or any territory or possession of the United States for losses arising out of acts of terrorism, as defined and certified in accordance with the provisions of the act.

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_____ I hereby elect to purchase coverage for terrorist acts covered by the act for a premium of **USD 8,000**. This premium does not include applicable taxes or surcharges.

_____ I hereby decline this offer of coverage for terrorist acts covered by the act.

Policyholder/Applicant Signature

Date

Print Name

STATEMENT OF VALUES

CITY OF VALDEZ AND VALDEZ CITY SCHOOLS

Policy Year: 07/01/2022 to 07/01/2023

<u>Occupancy/Desc</u>	<u>Location</u>	<u>City</u>	<u>Zip</u>	<u>Building/ Structures</u>	<u>Contents</u>	<u>EDP</u>	<u>Extra Expense</u>	<u>Fine Arts</u>	<u>Bus Int</u>	<u>Gar Veh</u>	<u>Total Value</u>
City Hall	212 Chenega	Valdez	99686	\$1,303,768			\$3,090,000				\$4,393,768
Old City Hall	212 Chenega	Valdez	99686	\$634,664							\$634,664
Police Station	212 Chenega	Valdez	99686	\$1,942,231							\$1,942,231
Fire Station	212 Pioneer	Valdez	99686	\$708,584							\$708,584
Old Fire Station	212 Pioneer	Valdez	99686	\$731,423							\$731,423
Police Station Parking Garage	212 Tatitlek	Valdez	99686	\$343,375							\$343,375
Library	212 Fairbanks	Valdez	99686	\$4,103,250							\$4,103,250
Museum	217 Egan	Valdez	99686	\$2,510,615							\$2,510,615
Council Chambers-Admin Complex	211 Fairbanks Drive	Valdez	99686	\$643,036							\$643,036
Valdez Civic Center (Theater)	110 Clifton	Valdez	99686	\$10,257,142							\$10,257,142
Waterwell #5- Pub.W.Bldg & Tank 1- 500,000 Gallon Tank	1465 Mineral Creek Loop	Valdez	99686	\$1,394,134							\$1,394,134
Waterwell - Pub.W.Bldg & Tank 1- 500,000 gal Tank	311 Dylen Drive	Valdez	99686	\$1,373,384							\$1,373,384
Hillside Tank Farms- Water Dept 1- 750,000 gal Tank	USS 411 Mineral Creek	Valdez	99686	\$920,087							\$920,087
Maint. Shop #2 - Pub.W.Bld. & Tanks Pub Works Bldg & Tanks	602 W. Egan	Valdez	99686	\$1,257,365							\$1,257,365
Maint. Shop #1 - Warehouse/Storage	602 W. Egan	Valdez	99686	\$379,315							\$379,315
Warehouse #1- Warehouse	436 South Hazelet	Valdez	99686	\$1,387,850							\$1,387,850
Airport Term Bldg W/Ctrl Tower	300 Valdez Airport Road	Valdez	99686	\$6,156,194							\$6,156,194
Senior Ctr/Housing/Greenhse/St	1109 Meals	Valdez	99686	\$5,896,200							\$5,896,200
Fire Station #4- Volunteer	5040 Richardson Highway	Valdez	99686	\$325,358							\$325,358
Fire Station #3- Volunteer	124 River Drive	Valdez	99686	\$359,162							\$359,162
Recreation Center (Teen Center)	414 W. Hanagita	Valdez	99686	\$1,268,723							\$1,268,723
Medical Facility	1001 Meals Ave.	Valdez	99686	\$1,717,451							\$1,717,451

<u>Ded</u>	<u>PCT</u>	<u>Valuation</u>	<u>Sq Ft</u>	<u>Yr Built</u>	<u>Const Type</u>	<u>Sprinkler</u>	<u>Prot</u>	<u>Stories</u>	<u>Latitude</u>	<u>Longitude</u>	<u>GPS Elev</u>
	100%	RC	6035		Joisted Masonry	Y	4				
	100%	RC	2475		Frame		4				
	100%	RC	7502		Joisted Masonry	Y	4				
	100%	RC	1900		Joisted Masonry	Y	4				
	100%	RC	2880		Frame		4				
	100%	RC	2256		Frame		4				
	100%	RC	9300		Joisted Masonry	Y	4				
	100%	RC	6130		Frame		4				
	100%	RC	2536		Frame		4				
	100%	RC	28658		Joisted Masonry	Y	4				
	100%	RC	1600		Frame		4				
	100%	RC	720		Frame		4				
	100%	RC					4				
	100%	RC	6000				4				
	100%	RC	4000				4				
	100%	RC	20780				4				
	100%	RC	25772		Joisted Masonry		4				
	100%	RC	16548		Frame	Y	4				
	100%	RC	2500				4				
	100%	RC	3000				4				
	100%	RC	6272		Frame	Y	4				
	100%	RC	6000		Frame	Y	4				

High School	319 Robe River Drive	Valdez	99686	\$42,899,698												\$42,899,698
Pool				\$5,121,041												\$5,121,041
High School Generator Building	319 Robe River Drive	Valdez	99686	\$231,786												\$231,786
Elementary School	1109 W. Klutina Street	Valdez	99686	\$41,863,613												\$41,863,613
Elementary Generator Building	1109 W. Klutina Street	Valdez	99686	\$234,266												\$234,266
School Dist. Admin Building	1112 W. Klutina Street	Valdez	99686	\$3,793,821												\$3,793,821
Bus Barn (Contents= Veh in Storage)	613 W. Egan Street	Valdez	99686	\$2,924,837	\$162,003											\$3,086,840
Gilson Middle School	357 Robe River Dr.	Valdez	99686	\$35,252,312												\$35,252,312
Hospital	911 Meals	Valdez	99686	\$36,122,966	\$865,521											\$36,988,487
Pump Stat #4																
1-750,000 gal tank	1104 West Egan	Valdez	99686	\$1,297,614												\$1,297,614
S. Central Pump																
1-500,000 gal tank	1555 Mineral Cr. Loop Road	Valdez	99686	\$1,308,085												\$1,308,085
Baler Building	500 South Sawmill Drive	Valdez	99686	\$1,566,578												\$1,566,578
Animal Shelter	276 E. Egan	Valdez	99686	\$1,791,864	\$78,642											\$1,870,506
Log Cabin at Salmon View	597 East Egan Drive	Valdez	99686	\$585,373												\$585,373
Maintenance Building	555 W. Egan	Valdez	99686	\$4,389,356												\$4,389,356
New Fire Station	407 W. Pioneer	Valdez	99686	\$18,727,200												\$18,727,200
Blanket City Contents				\$0	\$2,500,000											\$2,500,000
Blanket School Contents				\$0	\$3,000,000											\$3,000,000
EDP Hardware/Media				\$0		\$1,035,000										\$1,035,000
				\$243,723,721	\$6,606,166	\$1,035,000										\$254,454,887

INSURED

All values submitted are correct to the best of my knowledge and belief.

Signed _____

Title _____

Date _____

	100%	RC	104603		Joisted Masonry	Y	4					
	100%	RC					4					
	100%	RC	667				4					
	100%	RC	96000			Y	4					
	100%	RC	667				4					
	100%	RC	7056		Frame	Y	4					
	100%	RC	8100				4					
	100%	RC	56,759	2014	Struc St/Metal Side	Y	4					
	100%	RC	68,948			Y	4					
	100%	RC					4					
	100%	RC					4					
	100%	RC	16560				4	1				
	100%	RC	5068		Masonry Non-Combustible		4					
	100%	RC					4					
	100%	RC	13,000	2014	Structural Steel		4					
	100%	RC	18,313	2021	Non-Combustible	Y	4	2				