

CITY OF VALDEZ, ALASKA
RESOLUTION #24-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2024 CITY BUDGET BY APPROPRIATING AN ADDITIONAL \$41,000 TO THE ADMINISTRATION DEPARTMENT FOR CITY MANAGER PRIORITIES TO BE TRANSFERRED FROM THE BUDGET VARIANCE RESERVE.

WHEREAS, additional funding is needed in the Administration Department to accomplish priorities and initiatives set forth by the City Council; and

WHEREAS, the City Manager position was filled by City Council during the annual 2024 Budget process; and

WHEREAS, Council has established a Budget Variance Reserve as a funding source for various operating costs that exceed initial estimates; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2023 City Budget is amended as follows:

Section 1: Administration Department – Contractual Services, 001-5100-43400, is increased by \$27,000

Section 2: Administration Department – Professional Fees & Services, 001-5100-43200, is increased by \$14,000

Section 2: Budget Variance Reserve, 350-0350-55000, is decreased by \$41,000

Section 3: Transfer to General Fund, 350-0050-49100 is increased by \$41,000

Section 4: Transfer from Reserve Fund, 001-0050-39140 is increased by \$41,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of April 2024.

City of Valdez, Alaska

ATTEST:

Sheri L. Pierce, MMC, City Clerk

Sharon Scheidt, Mayor