

FINANCIAL SUMMARY AS OF 9/30/2024 Operating only

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	20,286,003	20,286,003	-	20,286,003		
REVENUE	55,426,887	55,473,352	46,465	55,519,644	100.1%	
EXPENSE	<u>47,916,239</u>	<u>50,564,704</u>	<u>2,648,465</u>	<u>37,021,652</u>	73.2%	
NET REVENUE (EXPENSE)	7,510,649	4,908,649	(2,602,000)	18,497,992		
TRANSFERS IN	5,479,753	8,081,753	2,602,000	8,081,753	100.0%	
TRANSFERS OUT	<u>13,493,515</u>	<u>19,110,461</u>	<u>5,616,946</u>	<u>19,110,461</u>	100.0%	
NET TRANSFERS IN (OUT)	(8,013,762)	(11,028,708)	(3,014,946)	(11,028,708)		
ENDING BALANCE	<u>19,782,890</u>	<u>14,165,944</u>	<u>(5,616,946)</u>	<u>27,755,287</u>		
GENERAL FUND DETAIL						
REVENUE						
TAXES	50,145,903	50,145,903	-	51,519,592	102.7%	1
STATE SHARED	1,843,769	1,843,769	-	1,494,637	81.1%	
PILT	774,226	774,226	-	813,491	105.1%	2
INTEREST	1,201,000	1,201,000	-	642,133	53.5%	3
SERV CHARGES & SALES	591,148	591,148	-	444,320	75.2%	
FED & STATE GRANTS	623,858	670,323	46,465	354,394	52.9%	4
SOLID WASTE	116,200	116,200	-	96,870	83.4%	
LICENSES & PERMITS	17,900	17,900	-	4,780	26.7%	5
MISC	33,630	33,630	-	93,837	279.0%	6
RECREATION	76,252	76,252	-	47,224	61.9%	7
FINES & FORFEITURES	<u>3,000</u>	<u>3,000</u>	-	<u>8,368</u>	<u>278.9%</u>	8
TOTAL REVENUE	55,426,887	55,473,352	46,465	55,519,644	100.1%	
TRANSFERS IN	<u>5,479,753</u>	<u>8,081,753</u>	<u>2,602,000</u>	<u>8,081,753</u>	100.0%	
TOTAL REVENUES & TRANSFERS IN	<u>60,906,640</u>	<u>63,555,105</u>	<u>2,648,465</u>	<u>63,601,397</u>	100.1%	
GENERAL FUND DETAIL, CONT'D						
DEPT EXPENSE						
ADMINISTRATION	685,276	726,276	41,000	535,517	73.7%	
ANIMAL CONTROL	557,636	557,636	-	417,684	74.9%	
BUILDING MAINT	3,631,678	3,631,678	-	2,423,951	66.7%	
CITY CLERK	838,608	838,608	-	622,250	74.2%	
CITY COUNCIL	421,550	421,550	-	277,776	65.9%	
CIVIC CENTER	856,448	856,448	-	578,522	67.5%	
COMMUNITY DEVELOPMENT	1,821,875	1,821,875	-	1,049,461	57.6%	9

	<u>ADOPTED</u>	<u>REVISED</u>	<u>BUDGET</u>	<u>YTD</u>	<u>YTD TO</u>	
	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>NOTES</u>
ECON DEVEL	1,349,222	1,349,222	-	983,331	72.9%	
EMERGENCY MGMT SERVICES	581,013	581,013	-	361,704	62.3%	
ENGINEERING	1,074,836	1,074,836	-	787,905	73.3%	
FINANCE	1,191,952	1,191,952	-	836,347	70.2%	
FIRE	2,796,438	2,802,738	6,300	1,981,381	70.7%	
HUMAN RESOURCES	511,615	511,615	-	342,875	67.0%	
INFORMATION TECH	1,570,516	1,570,516	-	1,068,308	68.0%	
INSURANCE	573,147	573,147	-	591,923	103.3%	10
LAW	3,600,000	6,100,000	2,500,000	6,086,740	99.8%	11
LAW ENFORCEMENT	2,968,076	2,968,076	-	2,127,555	71.7%	
LIBRARY	754,513	754,513	-	486,597	64.5%	12
MUSEUM	535,000	535,000	-	401,250	75.0%	
PARKS & REC	1,257,855	1,257,855	-	940,288	74.8%	
PARKS MAINT	1,107,269	1,107,269	-	772,479	69.8%	
PUB SAFETY SUPPORT	1,666,371	1,767,536	101,165	1,262,536	71.4%	
SOLID WASTE	1,841,397	1,841,497	100	1,062,025	57.7%	13
STREET/SHOP	3,016,971	3,016,871	(100)	2,228,748	73.9%	
TOTAL DEPT EXPENSES	35,209,262	37,857,727	2,648,465	28,227,152	74.6%	
SUPPORT EXPENSES						
EDUCATION	12,138,393	12,138,393	-	8,405,217	69.2%	
COMMUNITY SVC ORGS	568,584	568,584	-	389,284	68.5%	
TOTAL SUPPORT EXPENSES	12,706,977	12,706,977	-	8,794,501	69.2%	
TRANSFERS OUT	13,493,515	19,110,461	5,616,946	19,110,461	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	61,409,754	69,675,164	8,265,411	56,132,113	80.6%	
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	1,436,681	1,436,681	-	1,436,681		
REVENUE	192,287	192,287	-	225,100	117.1%	14
EXPENSE	421,303	421,303	-	281,987	66.9%	
NET REVENUE (EXPENSE)	(229,016)	(229,016)	-	(56,887)		
NET TRANSFER IN (OUT)	229,016	229,016	-	229,016	100.0%	
ENDING BALANCE	1,436,681	1,436,681	-	1,608,810		
HARBOR FUND						
BEGINNING FUND BALANCE	2,704,107	2,704,107	-	2,704,107		
REVENUE	2,553,625	2,553,625	-	1,842,954	72.2%	

	<u>ADOPTED</u>	<u>REVISED</u>	<u>BUDGET</u>	<u>YTD</u>	<u>YTD TO</u>	
	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>NOTES</u>
EXPENSE	<u>2,395,603</u>	<u>2,395,603</u>	-	<u>1,711,433</u>	71.4%	
NET REVENUE (EXPENSE)	158,022	158,022	-	131,520		
NET TRANSFER IN (OUT)	<u>(160,285)</u>	<u>(160,285)</u>	-	<u>(160,285)</u>		
ENDING BALANCE	<u>2,701,844</u>	<u>2,701,844</u>	-	<u>2,675,342</u>		
PORT FUND						
BEGINNING FUND BALANCE	5,115,459	5,115,459	-	5,115,459		
REVENUE	1,731,953	1,731,953	-	1,253,722	72.4%	
EXPENSE	<u>1,390,122</u>	<u>1,390,122</u>	-	<u>798,920</u>	57.5%	15
NET REVENUE (EXPENSE)	341,831	341,831	-	454,802		
NET TRANSFER IN (OUT)	<u>(347,833)</u>	<u>(347,833)</u>	-	<u>(347,833)</u>	100.0%	
ENDING BALANCE	<u>5,109,457</u>	<u>5,109,457</u>	-	<u>5,222,428</u>		
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	2,728,728	2,728,728	-	2,728,728		
REVENUE	604,955	604,955	-	621,853	102.8%	16
EXPENSE	<u>1,754,591</u>	<u>1,754,591</u>	-	<u>1,136,357</u>	64.8%	17
NET REVENUE (EXPENSE)	(1,149,636)	(1,149,636)	-	(514,505)		
NET TRANSFER IN (OUT)	<u>1,147,864</u>	<u>1,147,864</u>	-	<u>1,147,864</u>	100.0%	
ENDING BALANCE	<u>2,726,956</u>	<u>2,726,956</u>	-	<u>3,362,087</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	4,728,512	4,728,512	-	4,728,512		
REVENUE	1,668,150	1,668,150	-	1,635,848	98.1%	18
EXPENSE	<u>6,748,432</u>	<u>6,748,432</u>	-	<u>5,671,271</u>	84.0%	
NET REVENUE (EXPENSE)	(5,080,282)	(5,080,282)	-	(4,035,423)		
NET TRANSFER IN (OUT)	<u>4,977,532</u>	<u>4,977,532</u>	-	<u>4,977,532</u>		
ENDING BALANCE	<u>4,625,762</u>	<u>4,625,762</u>	-	<u>5,670,621</u>		

Notes to Financial Summary

- 1 Reflects timing of tax billing, as billing for entire year occurs in Q2 & Q3
- 2 Reflects timing of PILT receipts, as they are received later in the year.
- 3 9.30.24 interest earnings reflect unrealized gains and losses on treasury investments. COV typically holds its investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are not realized.
- 4 Reflects timing of grant receipts, as they follow a set schedule.
- 5 Reflects timing of liquor license revenues, as they are received later in the year.
- 6 Reflects miscellaneous revenues, some unbudgeted, to include p-card shared revenue, paid annually based on prior year activity, insurance or restitution settlements, e911 surcharge receipts and others.
- 7 Reflects reduced revenue for Recreation Programs
- 8 Reflects regular fines as well as police forfeiture revenues, which include sale of police forfeiture vehicle.
- 9 Reflects timing of professional fees & services and contractual service. Reduction in training costs and other operating expenses.
- 10 Reflects annual insurance expense, as all is expended in Q3.
- 11 Reflects ongoing Escaped Property litigation, additional budget resolution approved in Q4.
- 12 Reflects reduction in operating expenditures, due in part to personnel vacancy earlier in the year.
- 13 Reflects timing of contractual services not yet expended as of Q3.
- 14 Reflects timing of billing and rate increase for airport leases.
- 15 Reflects timing of professional fees, contractual services and training costs.
- 16 Reflects timing of billing, as this reflects 4 quarters of billing.
- 17 Reflects timing of contractual services not yet expended as of Q3.

CAPITAL PROJECTS

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
BUIL	BUIL Citywide Wayfinding	79,912	-	-	-	79,912
	BUIL Coast Guard city Sign	10,414	(8,949)	1,465	-	-
	BUIL SENI Expa	4,680	-	4,556	124	-
	HUD Child Care Ctr Bldg Rev Ex	-	3,000,000	-	-	3,000,000
BUIL Total		95,005	2,991,051	6,021	124	3,079,912
ECON	Robe Lake Hab Restor Feas	119,500	-	-	-	119,500
ECON Total		119,500	-	-	-	119,500
HARB	ADOT Harbor Facility Grant Exp	3,025,902	-	35,887	2,990,014	-
	ADOT Harbor Facility Match	3,025,902	-	35,887	2,990,014	-
	HARB SBH H-K Repl	8,732,400	-	4,434,628	2,313,862	1,983,910
	New Harbor GO 2015	9,321	-	-	-	9,321
HARB Total		14,793,525	-	4,506,403	8,293,891	1,993,232
MUSE	MUSE New Museum	27,347	(27,347)	-	-	-
MUSE Total		27,347	(27,347)	-	-	-
PARK	Meals Hill EDA Grant Match	633,184	-	420,778	205,584	6,823
	Meals Hill Devt EDA Grant Exp	2,532,734	-	1,710,400	822,334	-
	PARK Meals Hill Development	249,155	-	136,679	104,427	8,049
	PARK Meals Hill Greatland	79,048	-	2,383	59,945	16,720
PARK Total		3,494,121	-	2,270,240	1,192,290	31,592
POFI	New Fire Station	6,971	(6,971)	-	-	-
POFI Total		6,971	(6,971)	-	-	-
PORT	Kelsey Dock Phase II (warehouse)	21,805	(21,805)	-	-	-
	VCT Dock Bulkhead Improvement	-	-	-	259,021	(259,021)
PORT Total		21,805	(21,805)	-	259,021	(259,021)
RESE	Project Contingency	106,750	-	-	-	106,750
RESE Total		106,750	-	-	-	106,750
SCHO	New Middle School	1,299,882	-	19,508	718	1,279,657
	SCHO HERM Exterior Upgr Ph II	9,980,577	-	550,538	9,198,689	231,351
	SCHO HIGH Major Reno	1,243,307	-	-	-	1,243,307
SCHO Total		12,523,766	-	570,046	9,199,406	2,754,314
STRE	Citywide Pavement & Utilities	31,690	-	21,723	9,968	-
	STRE East Hanagita Realignment	16,079	-	-	16,079	-
	STRE Pavement Mgt PH I	700	(700)	-	-	-
	STRE Pavement Mgt Ph II	175,723	-	11,890	11,890	151,943
	STRE Pavement Mgt PH III	221,234	-	85,102	135,915	217

CAPITAL PROJECTS

		AdoptedBudget	AMENDMENT	YTDEncumbran	YTDExpense	ProjectBalance
STRE	STRE Pavement Mgt Ph IV-V	545,737	-	431,770	48,082	65,885
STRE Total		991,164	(700)	550,484	221,934	218,046
WASE	Alpine Woods Sewer Project	280,344	(98,122)	182,222	-	-
	Sewer Force Main Assesment	3,998,594	(935,956)	-	127,976	2,934,662
	Sewer Force MainReplacement	31,012,732	(550,000)	11,235,268	12,979,061	6,248,403
	WASE Blueberry Road Subd	200,000	-	-	-	200,000
	WASE WATE GO22 Well #5	-	550,000	450,000	30,000	70,000
	WASE WATE New Well #5	613,897	(613,897)	-	-	-
WASE Total		36,105,568	(1,647,976)	11,867,490	13,137,037	9,453,065
Grand Total		68,285,522	1,286,253	19,770,683	32,303,702	17,497,389

MAJOR MAINTENANCE

		AdoptedBudge	AMENDMENT	YTDEncumbran	YTDExpense	ProjectBalance
AIRP	AIRP Generator Exhaust	80,000	-	-	-	80,000
	AIRP Light Repl	10,160	-	-	-	10,160
	AIRP Office Remodel	4,050	(4,050)	-	-	-
AIRP Total		94,210	(4,050)	-	-	90,160
BUIL	BUIL City Panic and ADA Upgr	25,000	-	-	-	25,000
	BUIL City Revitalization	44,956	(41,986)	2,970	-	-
	BUIL CIVI Flood Damage Repair	41,812	771,288	38,100	-	775,000
	BUIL CIVI Weatherization	90,660	-	660	-	90,000
	BUIL Clin Interior Paint	100,000	-	59,550	-	40,450
	BUIL Council Chmbrs Upgr	285	(285)	-	-	-
	BUIL DDC Systems and HVAC upgr	3,223,925	-	280,068	2,707,738	236,119
	BUIL Fire Sys Upgr	171,565	-	32,356	-	139,208
	BUIL Fuel tank Repl	96,568	-	-	-	96,568
	BUIL Insur Mech Repa	177,329	(177,329)	-	-	-
	BUIL LIBR Restroom Remodel	62,000	(17,002)	35,572	8,720	706
	BUIL LIBR Windows	622,562	-	22,562	-	600,000
	BUIL Phone System Replacement	84,217	(73,483)	10,734	-	-
	BUIL Roof Repairs	17,641	-	17,641	-	-
	BUIL Roof Replacements VCT, LS, WH	100,000	-	-	-	100,000
	BUIL SENSI Siding	89,924	296,654	10,198	16,380	360,000
	BUIL Server Room AC Replacements	75,000	-	-	-	75,000
	BUIL Shelter Eval	100,000	-	-	-	100,000
	City-wide Exit Signs	50,000	-	-	-	50,000
	Hazmat Testing-various buildings	60,000	-	-	-	60,000
BUIL Total		5,233,444	757,857	510,411	2,732,838	2,748,052
HARB	HARB Fisherman's Dock Repairs	143,303	28,470	11,383	158,470	1,920
	HRB SBH Elect Vaults	71,192	(64,142)	7,050	-	-
HARB Total		214,495	(35,673)	18,433	158,470	1,920
MUSE	MUSE Museum Entry Plaza Repairs	30,417	(30,417)	-	-	-
MUSE Total		30,417	(30,417)	-	-	-
PARK	PARK Robe River Playground Upgrades	1,212	(1,212)	-	-	-
	PARK Ruth Pond Dredge	50,000	-	-	-	50,000
	PARK Shelter Structural Repa	121	(121)	-	-	-
	PARK Shooting Range Improvements	189,179	-	-	-	189,179
PARK Total		240,512	(1,333)	-	-	239,179
POFI	POFI JAIL Lighs & Camera Upgrades	43,000	-	-	20,360	22,640
	POFI Jail Shower Remodel & Dryer Repl	-	7,500	-	-	7,500
	POFI Outdoor Warning System	28,985	21,015	-	-	50,000
	POFI Radio Repeater Repa Upgr	508,075	-	3,845	39,283	464,947

MAJOR MAINTENANCE

		Adopted	Budge	AMENDMENT	YTD	Encumbran	YTD	Expense	Project	Balance
POFI	Police Technology Upgrade	11,213	-	-	-	-	-	-	11,213	
POFI Total		591,273	28,515	3,845	59,643	556,300				
PORT	PORT CONT Scale Replacement	33,465	(33,465)	-	-	-	-	-	-	
	PORT CONT Waterline Improvements	138,361	-	2,508	117,885	17,968				
	PORT Kels Decking Repl	7,780	-	7,780	-	-				
PORT Total		179,606	(33,465)	10,288	117,885	17,968				
RESE	Contingency Reserve	126,592	(100,000)	-	-	26,592				
RESE Total		126,592	(100,000)	-	-	26,592				
SCHO	HHES Underground Fuel tank Replacement	20,740	100,000	91,293	5,708	23,739				
	SCH VHS Walk-in Cooler & Freezer Replacement	8,700	-	8,700	-	-				
	SCHO HERM Cafeteria Floor Repl	16,025	(16,025)	-	-	-				
	SCHO HERM Generator Repl	18,237	-	11,082	-	7,155				
	SCHO HERM Water Repl	17,864	-	-	-	17,864				
	SCHO HIGH Generator Repl	3,055	-	1,338	-	1,717				
	SCHO HIGH Water Repl	63,276	(53,276)	-	-	10,000				
SCHO Total		147,897	30,700	112,412	5,708	60,476				
SENI	SENI Sprinkler Repair	163,396	(163,396)	-	-	-				
	Senior Center Upgrades	34,410	75,590	-	-	110,000				
SENI Total		197,806	(87,806)	-	-	110,000				
SOLI	SOLI Baler Replacement	100,000	-	-	-	100,000				
SOLI Total		100,000	-	-	-	100,000				
STRE	STRE N Harbor Drive Restripe	-	250,000	8,337	160,139	81,524				
	STRE Rural Roads Program	-	125,000	63,657	20,428	40,915				
STRE Total		-	375,000	71,994	180,567	122,439				
WASE	WASE Robe River Booster Pump Replacement	51,260	(41,260)	-	-	10,000				
	WASE Waterline Relocation Meals to Rich	-	20,555	20,555	-	-				
WASE Total		51,260	(20,705)	20,555	-	10,000				
Grand Total		7,207,511	878,624	747,938	3,255,111	4,083,086				

PROVIDENCE PROJECTS

		AdoptedBudget	AMENDMENT	YTD Encumbr	YTDExpense	ProjectBalance
PROV	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital Copper Pipe Replacement	23,345	-	-	-	23,345
	Hospital- Infection Control Enhancements	121,208	-	-	-	121,208
	Hospital New Power Supply	107,372	1,275,000	1,303,279	7,212	71,881
	Hospital Oxygen Generator Relocation	1,693	-	-	-	1,693
	PROV Air Treatment	350,000	-	-	-	350,000
	PROV Dietary Oven Replacement	45,000	-	-	-	45,000
	PROV ER and Admission Door Upgr	60,000	-	-	-	60,000
	PROV Loading Dock Drainage	11,000	-	-	-	11,000
	PROV Maint Contingency	127,030	-	-	-	127,030
PROV Total		946,647	1,275,000	1,303,279	7,212	911,156
Grand Total		946,647	1,275,000	1,303,279	7,212	911,156

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	ADF&G Clean Vessel Act Grant	9,563	-	-	-	9,563
	ADF&G Clean Vessel Act MATCH	3,188	-	-	-	3,188
	Beautification Committee	181,324	-	-	14,891	166,434
	Budget Variance Reserve	500,536	(252,000)	-	-	248,536
	Council Contingency	1,085,453	(150,000)	-	-	935,453
	Energy Assistance Program	902,630	-	235	652,300	250,095
	Leave Liability Reserve	446,253	150,000	-	345,351	250,902
	Library Book Auction & Donat.	12,939	-	1,595	2,405	8,939
	Nuisance Abatement Program	201,107	310,539	140,683	112,808	258,156
	Police Scholarship Reserve	21,386	-	-	-	21,386
	Repayment Reserve	20,196,092	(2,500,000)	-	36,375	17,659,717
	SHARP III	252,371	-	85,514	16,820	150,037
	Special Events Reserve	979	-	-	(1,102)	2,081
	Thread Child Care Grant Exp	880,000	-	58,600	100,975	720,425
	Administrative Total	24,693,822	(2,441,461)	286,628	1,280,822	20,684,912
Emergency Prep	Benefits - Preparedness	-	11,198	-	11,198	-
	COVID19 EconRecovery Task Forc	69,181	(41,466)	-	25,050	2,665
	Emergency Preparedness	896,841	(167,009)	-	-	729,832
	Overtime - Preparedness	-	23,143	-	23,143	-
	Snow Removal Plan Implementati	-	100,999	2,330	98,669	-
	Temp Wages - Preparedness	-	76,872	-	76,872	-
	Temporary Wages - Incident	45,562	(45,203)	-	-	360
	Emergency Prep Total	1,011,584	(41,466)	2,330	234,932	732,857
Emergency Services	Animal Medical Reserve	1,504	-	-	-	1,504
	Emergency Services Total	1,504	-	-	-	1,504
Equipment	IT Rebuild 2018	5,195	-	-	-	5,195
	Major Equipment Reserve	10,789,910	-	549,040	1,957,612	8,283,258
	Technology Reserve	2,205,450	-	5,035	784,365	1,416,049
Equipment Total	13,000,554	-	554,075	2,741,977	9,704,502	
Flood Mitigation	FLOO Lowe Dike Maint and Impr	41,059	-	41,059	-	-

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	FLOOD LOWE Ten Mile Exca	150,000	-	-	-	150,000
	FLOOD GLAC Landfill Protection	204,322	-	12,484	126,586	65,252
	Flood Mitigation Maintenance	-	-	-	-	-
Flood Mitigation Total		395,381	-	53,543	126,586	215,252
Land Development	Land - Development Incentive	2,947,101	-	75,000	1,000,000	1,872,101
	Land - Housing Incentive	990,000	-	80,000	340,000	570,000
	Land - misc	166,447	-	-	-	166,447
	Surveying Municipal Land	10,367	-	-	-	10,367
Land Development Total		4,113,915	-	155,000	1,340,000	2,618,915
Landfill Closure	Landfill Closure Reserve	4,784,538	-	-	-	4,784,538
Landfill Closure Total		4,784,538	-	-	-	4,784,538
Maintenance	Sr Apts - City Contribution	374,775	(229,775)	-	145,000	-
Maintenance Total		374,775	(229,775)	-	145,000	-
Maintenance	AHFC Sr Apts Grant Expense	100,000	-	100,000	-	-
	Concrete/Asphalt Repairs for COV properties	32,631	17,369	-	-	50,000
	Contingency Sr Apts Project	99,950	-	-	99,950	-
	Harbor Major Maint & Replace	160,284	-	-	-	160,284
	Major Maintenance Reserve	7,207,511	878,624	747,938	3,257,261	4,080,936
	pavement Mgmnt Regulations	76,847	-	-	-	76,847
	Port Major Maintenance Reserve	347,833	-	-	-	347,833
	Projects Planning Reserve	-	5,616,946	-	-	5,616,946
	Road and Sidewalk repairs Sewer & Lift Station	128,968	-	-	118,420	10,548
	Repairs	305,229	-	28,848	67,476	208,905
Maintenance Total		8,459,255	6,512,938	876,786	3,543,107	10,552,301
Planning	CEDS	36,628	-	-	-	36,628

RESERVE FUNDS

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	COE Levee System Match Dry Stack Feasibility Study	100,000	-	-	-	100,000
	Flood Planning	50,000	-	-	-	50,000
	Housing Needs Study	106,887	-	-	-	106,887
	marine Industrial Feasability Study	50,000	-	-	-	50,000
	Master Planing	16,902	-	-	-	16,902
	Water/Sewer Master Planning - Solid Waste	50,000	-	-	-	50,000
	Plan - Building Fire Code Revision	75,000	-	-	-	75,000
	Plan - Comprehensive	32,717	-	-	-	32,717
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	20,000	-	-	-	20,000
		125,000	-	-	-	125,000
	Planning Total	708,133	-	-	-	708,133
	Grand Total	57,543,462	3,800,237	1,928,361	9,412,424	50,002,913



Health Insurance Fund Report
9/30/2024

Prepared by: Barb Rusher, Comptroller
Contact: 907.834.3475x5, brusher@valdezak.gov

MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS*	CLAIMS**	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	307,051	372,559	42,818	(108,326)	236,065	333,445	27,031	(124,411)	543,117	706,004	69,850	(232,737)
FEB	311,740	212,627	42,819	56,294	-	226,990	28,391	(255,381)	311,740	439,617	71,210	(199,087)
MAR	321,889	348,211	41,357	(67,678)	555,275	596,317	27,296	(68,338)	877,165	944,527	68,653	(136,015)
APR	366,196	194,112		172,084	609,966	540,801		69,165	976,162	734,913	-	241,249
MAY	367,129	145,528	95,239	126,363	490,641	92,413	63,812	334,417	857,770	237,941	159,050	460,780
JUN	365,879	193,251	46,264	126,365	269,669	105,185	32,545	131,939	635,549	298,436	78,809	258,304
JUL	384,898	593,867	44,840	(253,809)	230,083	268,195	27,766	(65,878)	614,981	862,062	72,606	(319,688)
AUG	368,409	568,456	44,110	(244,157)	234,318	361,640	26,929	(154,251)	602,727	930,096	71,039	(398,408)
SEP	371,460	319,835	44,944	6,681	254,573	85,109	29,978	139,486	626,033	404,944	74,922	146,167
OCT				-				-	-	-	-	-
NOV				-				-	-	-	-	-
DEC				-				-	-	-	-	-
TOTALS	\$ 3,164,653	\$ 2,948,445	\$ 402,391	\$ (186,183)	\$ 2,880,590	\$ 2,610,095	\$ 263,748	\$ 6,747	\$ 6,045,243	\$ 5,558,540	\$ 666,138	\$ (179,435)

Health Insurance Fund Balance 1/1/24

4,728,512

*April fees paid in May, as well as May fees in May
Schools paid Feb contribution in May*

Health Insurance Cash Accounts Balance (Including Reserve) 1/1/24

6,226,358

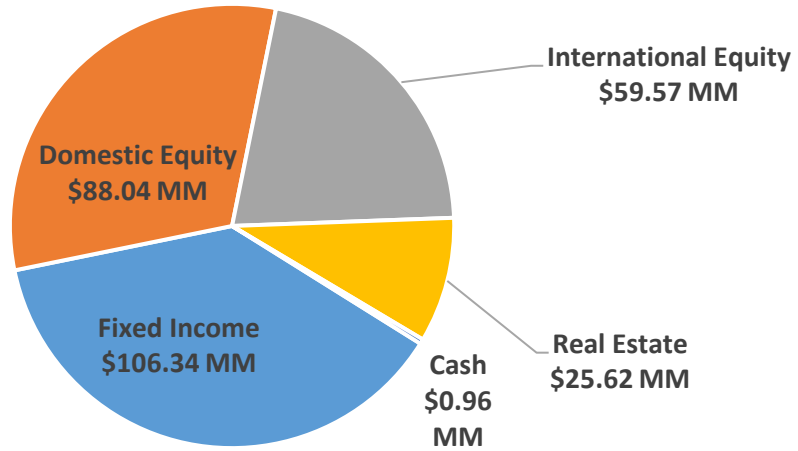
** includes \$679,119.86 YTD stop-loss reimb ** reduced by \$201,202.02 YTD RX rebates*

Health Insurance Cash Accounts Balance (Including Reserve) 6/30/2023

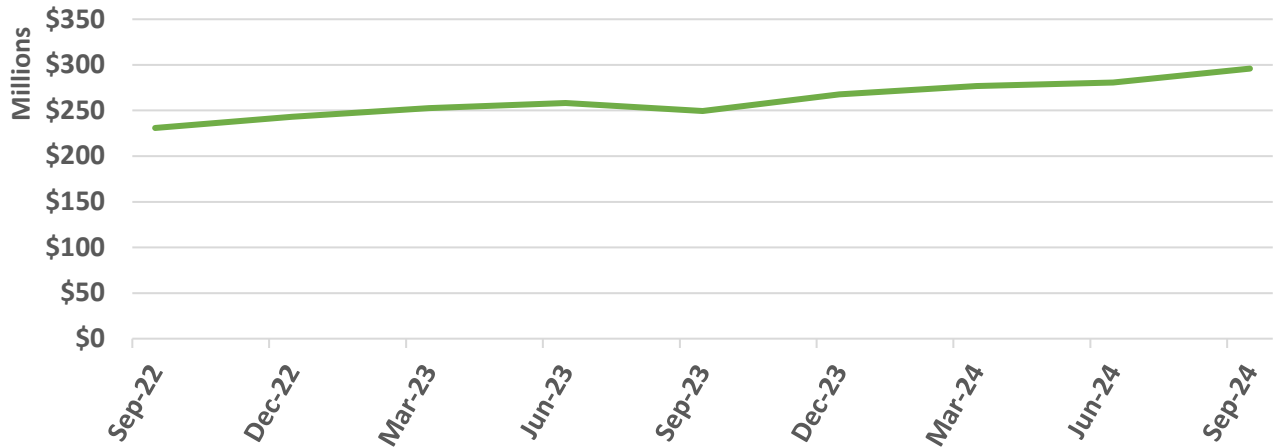
6,181,378

City of Valdez Permanent Fund

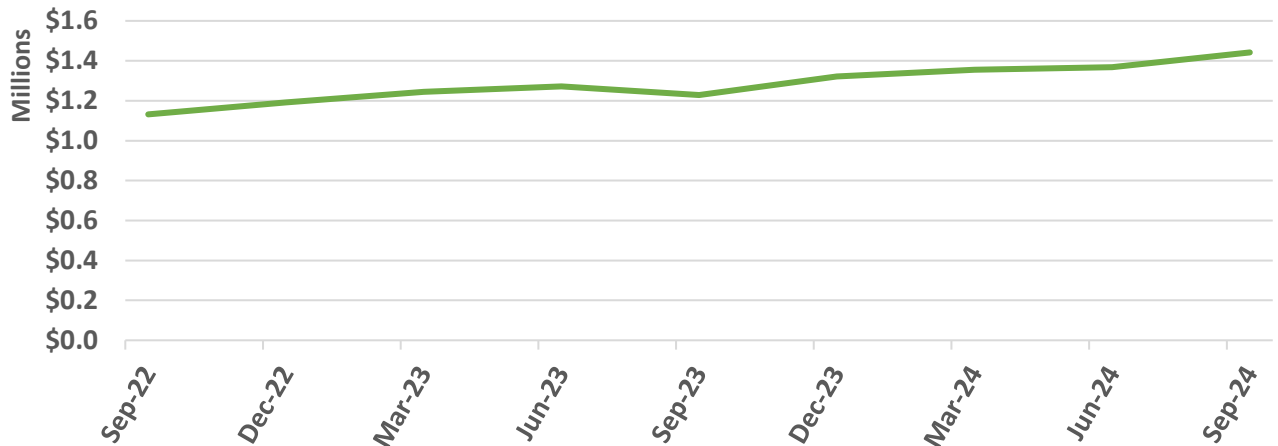
Total Fund \$295.92M as of 9/30/2024



Total Fund \$295.92M as of 9/30/2024



Museum Endowment \$1.44M as of 9/30/2024



**Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Statement of Operations (Whole Dollars)
Reported as of September FY24**

INC_OP_STMT_WD_ERS
Entity - 1001
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Page - 1 of 1

Month-To-Date				Year-To-Date			
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual
2,831,414	2,469,892	361,522	2,374,105	23,393,992	22,835,486	558,506	20,347,485
726,646	625,183	(101,463)	675,011	6,485,650	5,748,481	(737,169)	4,100,539
2,104,768	1,844,709	260,059	1,699,094	16,908,342	17,087,005	(178,663)	16,246,946
23,827	19,458	4,369	4,261	313,900	177,718	136,182	229,217
23,827	19,458	4,369	4,261	313,900	177,718	136,182	229,217
2,128,595	1,864,167	264,428	1,703,355	17,222,242	17,264,723	(42,481)	16,476,163
870,565	948,130	77,565	1,009,128	8,315,297	8,538,537	223,240	8,210,882
236,927	249,420	12,493	224,107	2,230,167	2,240,058	9,891	1,910,534
9,053	12,990	3,937	774	40,868	118,479	77,611	367,853
108,980	142,186	33,206	280,432	1,099,157	1,298,140	198,983	1,359,895
243,261	233,989	(9,272)	239,655	1,902,533	2,136,315	233,782	2,038,164
-	0	-	-	-	0	-	2,138
48,933	38,874	(10,059)	44,791	456,715	364,471	(92,244)	398,553
108,367	54,572	(53,795)	67,691	777,585	497,614	(279,971)	532,103
1,626,086	1,680,161	54,075	1,866,578	14,822,322	15,193,614	371,292	14,820,122
502,509	184,006	318,503	(163,224)	2,399,921	2,071,109	328,812	1,656,041
502,509	184,006	318,503	(163,224)	2,399,921	2,071,109	328,812	1,656,041
502,509	184,006	318,503	(163,224)	2,399,921	2,071,109	328,812	1,656,041
551,442	222,880	328,562	(118,433)	2,856,635	2,435,579	421,056	2,054,593
551,442	222,880	328,562	(118,433)	2,856,635	2,435,579	421,056	2,054,593

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ MEDICAL CENTER
Balance Sheet (Whole Dollars)
Reported as of September FY24

BAL_Balance Sheet_WD_ERS
Entity - 1001
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Page - 1 of 1

	September FY24	December FY23		September FY24	December FY23
	Actual	Pr. Year		Actual	Pr. Year
ASSETS			LIABILITIES & NET ASSETS		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	15,818,652	16,679,892	Accounts Payable	1,460,424	1,109,137
System Pooled Cash	(1,749,525)	(1,545,756)	Accrued Compensation	475,788	498,326
Patient Accounts Receivable	6,404,034	4,999,654	Deferred Revenue Unearned Premiums	282,174	291,547
Contractual Allowance	(2,918,821)	(2,135,639)	Payable to Contractual Agencies	380,500	1,000
Bad Debt Allowance Patient AR	-	(446)	Other Current Liabilities	191,645	192,103
Other Receivables	(483,736)	(442,444)	Current Portion of Debt	36,319	31,952
Supplies Inventory	334,185	339,690	Total Current Liabilities	2,826,850	2,124,065
Other Current Assets	(1)	(1)			
Total Current Assets	17,404,788	17,894,950	<u>Long-Term Debt:</u>		
<u>Assets Whose Use is Limited:</u>			Other Long Term Debt	(10,096)	(1,938)
<u>Property, Plant & Equipment:</u>			Long Term Debt	(10,096)	(1,938)
Property Plant Equipment Gross	12,190,451	9,724,048	Total Other Long Term Liabilities	11,724	15,360
Accumulated Depreciation	(7,108,566)	(6,652,061)	Total Liabilities	2,828,478	2,137,487
Property Plant Equipment Net	5,081,885	3,071,987			
<u>Other Long Term Assets:</u>			<u>Net Assets:</u>		
Other Long Term Assets	144,000	151,000	Unrestricted Net Assets	19,669,920	18,848,148
Total Other LT Assets	144,000	151,000	Temporarily Restricted Net Assets	132,523	132,790
Total Assets	22,630,920	21,118,425	Permanently Restricted Net Assets	(1)	-
			Total Net Assets	19,802,442	18,980,938
			Total Liabilities and Net Assets	22,630,920	21,118,425

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Statement of Operations (Whole Dollars)
Reported as of September FY24

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Entity - 1002
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Page - 1 of 1

Month-To-Date				Year-To-Date			
Actual	Budget	Variance	PY Actual	Actual	Budget	Variance	PY Actual
39,129	68,613	(29,484)	49,247	368,875	648,390	(279,515)	470,061
19,430	35,826	16,396	25,641	168,382	322,431	154,049	247,465
19,699	32,787	(13,088)	23,606	200,493	325,959	(125,466)	222,596
9,853	23,923	(14,070)	22,285	200,100	268,259	(68,159)	263,235
9,853	23,923	(14,070)	22,285	200,100	268,259	(68,159)	263,235
29,552	56,710	(27,158)	45,891	400,593	594,218	(193,625)	485,831
23,137	57,962	34,825	37,589	346,321	522,623	176,302	428,165
12,648	23,619	10,971	18,851	171,400	212,702	41,302	215,495
-	1,016	1,016	371	4,755	9,280	4,525	7,059
10,483	4,031	(6,452)	3,480	52,115	36,818	(15,297)	33,989
105	105	-	105	943	943	-	943
1,547	2,464	917	4,587	27,399	22,453	(4,946)	24,802
47,920	89,197	41,277	64,983	602,933	804,819	201,886	710,453
(18,368)	(32,488)	14,120	(19,092)	(202,340)	(210,601)	8,261	(224,622)
(18,368)	(32,488)	14,120	(19,092)	(202,340)	(210,601)	8,261	(224,622)
(18,368)	(32,488)	14,120	(19,092)	(202,340)	(210,601)	8,261	(224,622)
(18,263)	(32,383)	14,120	(18,987)	(201,397)	(209,658)	8,261	(223,678)
(18,263)	(32,383)	14,120	(18,987)	(201,397)	(209,658)	8,261	(223,678)

Fully burdened includes allocated costs

Providence Health
PROVIDENCE VALDEZ COUNSELING CENTER
Balance Sheet (Whole Dollars)
Reported as of September FY24

BAL_Balance Sheet_WD_ERS
Entity - 1002
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Page - 1 of 1

	September FY24	December FY23		September FY24	December FY23
	Actual	Pr. Year		Actual	Pr. Year
ASSETS			LIABILITIES & NET ASSETS		
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash and Cash Equivalents	67,895	57,263	Accounts Payable	12,948	14,640
System Pooled Cash	(63,976)	(69,935)	Accrued Compensation	17,040	38,727
Patient Accounts Receivable	109,134	139,842	Deferred Revenue Unearned Premiums	(1,094)	(33,145)
Contractual Allowance	(67,730)	(83,637)	Other Current Liabilities	(1)	-
Other Receivables	(51,777)	(7,261)	Total Current Liabilities	28,893	20,222
Total Current Assets	(6,454)	36,272			
 <u>Assets Whose Use is Limited:</u>			 <u>Long-Term Debt:</u>		
 <u>Property, Plant & Equipment:</u>			 Total Liabilities	28,893	20,222
Property Plant Equipment Gross	30,338	30,338			
Accumulated Depreciation	(29,499)	(28,556)	 <u>Net Assets:</u>		
Property Plant Equipment Net	839	1,782	Unrestricted Net Assets	(34,508)	17,832
 <u>Other Long Term Assets:</u>			Total Net Assets	(34,508)	17,832
Other Long Term Assets	(1,000)	-			
Total Other LT Assets	(1,000)	-	Total Liabilities and Net Assets	(5,615)	38,054
 Total Assets	(5,615)	38,054			