

CITY OF VALDEZ, ALASKA

RESOLUTION #26-01

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE HOUSING INCENTIVE PLAN FOR THE PURPOSE OF CONSTRUCTING NEW RESIDENTIAL DWELLING UNITS AND RESCINDING RESOLUTION #24-14

WHEREAS, the City of Valdez 2021 Comprehensive Plan Revision-*Plan Valdez* creates a goal to “Promote, Protect, and Build Quality Housing” and lists as an action item to “Develop Housing-Directed Incentive Programs”; and

WHEREAS, the public survey conducted during compilation of the Valdez 2021 Comprehensive Plan Revision-*Plan Valdez* listed housing as the top community funding priority; and

WHEREAS, the City Council has consistently ranked housing as a top policy priority in recent years; and

WHEREAS, the 2025 City of Valdez Housing Assessment identified a continued lack of inventory; and

WHEREAS, the City Council continues to support offering a one-time payment of \$10,000 per newly established residential dwelling unit as an incentive to encourage the construction of housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The City Council of the City of Valdez, Alaska hereby authorizes adoption of the City of Valdez Housing Incentive Plan as amended (Attachment A).

Section 2. The Land Development Reserve Fund shall remain the funding source for the Housing Incentive Plan payment.

Section 3. The Housing Incentive Plan shall continue in effect through December 31, 2027, or until the lapse of appropriated funds.

Section 4. Resolution #24-14 is hereby rescinded.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6<sup>th</sup> day of January, 2026.

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Dennis Fleming, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk