

CITY OF VALDEZ, ALASKA

RESOLUTION #22-13

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2022 CITY BUDGET BY RECOGNIZING \$8.6MM OF ADDITIONAL REVENUES, APPROPRIATING \$3.7MM OF EXCESS FUNDS CARRIED FORWARD FROM 2021, AND APPROPRIATING \$10.1MM TO COUNCIL-APPROVED CAPITAL AND MAJOR MAINTENANCE PROJECTS AND MISCELLANEOUS OPERATING EXPENSES

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, Finance staff has made preliminary calculations of funds carried forward from 2021; and

WHEREAS, management has itemized additional revenues, funding requests for operations in 2022, and prior appropriations available for repurposing; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2022 City Budget is revised according to "Attachment A" of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 15th day of March, 2022.

City of Valdez, Alaska

Sharon Scheidt, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk