

CITY OF VALDEZ, ALASKA

RESOLUTION # 17-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2017 BUDGET BY TRANSFERRING \$2,306 FROM CAPITAL PROJECTS CONTINGENCY TO AIRPORT RENT

WHEREAS, the City has received notice from the State of Alaska of an unanticipated increase in rental rates for the airport building, effective September 1, 2017; and

WHEREAS, the 2017 City budget for Airport Fund/Rent was set at prior rates and does not include a margin for increase; and

WHEREAS, the City maintains a fund-level capital projects contingency balance in addition to funds budgeted for individual projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2017 City Budget is amended as follows:

- Section 1.** 310.0200.58200, Capital Projects / Project Contingency, is reduced by \$2,306
- Section 2.** 310.0050.49118, Capital Projects transfer to Airport Fund, is increased by \$2,306
- Section 3.** 510.0050.39125, Airport Fund transfer from Capital Projects, is increased by \$2,306
- Section 4.** 510.4600.44400, Airport Fund/Rent, is increased by \$2,306

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this _____ day of _____, 2017

CITY OF VALDEZ, ALASKA

Ruth E. Knight, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk