

Application Form

Profile

Larry

First Name

Reynolds

Last Name

[Redacted]

Email Address

[Redacted]

Valdez Mailing Address (PO BOX # or HCI BOX #)

6160 Deep Lake Drive

Home Address

[Redacted]

City

[Redacted]

Suite or Apt

State

[Redacted]

Postal Code

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

Valdez Marine and Outdoors

Employer

CEO

Occupation

Which Boards would you like to apply for?

Economic Diversification Commission: Submitted

How did you learn about this vacancy? *

City Website

Interests & Experience

Why are you interested in serving on a City of Valdez board or commission?

I have decades of experience in economic improvement and diversification programs, including from a bank owners perspective. I believe that with the right direction the commercial and tourists industry can be re established here. Its easy to blame others for the poor situation we are in, so I am compelled to add my knowledge and expertise in helping the community

Please outline your education, work, and volunteer experience which will assist you in serving on a City of Valdez board/commission.

I have been a real estate developer for 35 years. I have already remodeled or torn down the ugliest buildings in the central business district by myself. I have been active in the Boy Scouts for 50 consecutive years, am a member of the local ward of the Mormon Church, I went to college at the University of Texas.

Question applies to Economic Diversification Commission

Please mark the industry sector seat for which you are applying (choose one). *

Retail

Question applies to Economic Diversification Commission

Please describe your qualifications to represent your selected industry sector.

I have served as Vice-Chairman of a bank holding co. where I put together the entire commercial SBA and USDA commercial lending programs. I served as chairman of the business development council for the Arlington Chamber of Commerce. I have served as the SBA SCORE rep for Valdez

Question applies to Economic Diversification Commission

Please describe your vision for the economic future of Valdez.

I envision rebuilding the downtown core business district with residential and retail and commercial mixes of use so that it is once more a vibrant area as it was when I came here the first time in 1988. It will take hard work, time, and an investment by the community to do it. I am sure it can be done.

[larry_resume_for_city387.pdf](#)

Upload a Resume or Letter of Interest

LARRY J. REYNOLDS
P.O. Box 750
Valdez, Alaska 99686
(907) 835-3216 or (817) 994-9255
ljr4@sbcglobal.net

PERSONAL

Born in Dallas, Texas. Married. Alaska homeowner since 2003. Member of Lions Club International, Alaska Chapter of Safari Club International, Texas State Rifle Association, Boy Scouts of America (Eagle Scout, Scoutmaster, Commissioner), National Rifle Association. Hobbies: big game hunting, fishing, camping, piloting commercial aircraft, reading, ham radio electronics, fly tying.

EDUCATION Lancaster High School, Lancaster, Texas, **Graduated 1977**
Cedar Valley College, Lancaster, Texas, **Pre-Med, 1977-1979**
University of Texas, Arlington, Texas, **Pre-Med, 1979 – 1981**

EXPERIENCE

current
2010-2014. chief operating officer for Ingwe Alaska Investments
Oversees all Alaska operations for this company. We are one of the largest commercial fishing vessel suppliers in the State. In addition we operate the largest sporting goods operations in the State

2003 – 2010. CEO, Reynolds Alaska, L.L.C., Valdez, Alaska

- Under auspices of L.L.C., purchased and/or founded retail businesses (Hook, Line and Sinker – sporting goods; Long's Marine Supply – marine and RV accessory/parts).
- Oversee all management, including hiring/supervising of 11 employees.
- Anticipate opening additional stores in Cordova and Whittier.

1991 – 2010. Owner, Trust Financial Services, Texas.

- Founded and operate a loan company which specializes in high equity real estate and bank stock financing for clients in Texas and Alaska.

2002 – Present. Owner, Mansfield Boat and RV Storage and C & S Board and RV Storage, Mansfield, Texas.

- Originally founded and still oversees a high-end boat and RV storage operation.
- After one year, elected to purchase our only competitor in the area and concurrently operate both businesses.

1991 – 2003. Vice Chairman/Controlling Shareholder - Board of Directors, Irving National Bankshares, Irving, Texas.

- Originally founded holding company which held four banks valued at \$180 million in assets.
- Instrumental in building operation from the first bank which was worth \$16 million in assets.
- Was responsible for board oversight, including management and planning.
- As Chairman of the Loan and Discount Committee, approved and managed all bank loans.
- Introduced and promoted SBA and USDA programs with financial institution becoming one of the largest SBA lenders in North Texas.
- Initiated and negotiated a merger with Southtrust Bank, utilizing a pooling interest tactic.

1983 – 1999. CEO, Boating World and Outdoors, Unlimited, Arlington Texas.

- Purchased marine sales/service, plus sporting goods, firm as a result of my first leveraged buy-out.

- Grew company from one store with \$300,000 in sales, to three stores and \$20 million in sales.
- Was responsible for all sales planning, financing, and other management duties.
- Instrumental in merging firm with Marine Max and went public on the New York Stock Exchange.

LARRY REYNOLDS

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VOLUNTEER EXPERIENCE

2003 – Present. Community Service, Valdez, Alaska.

- Currently implement SBA, USDA and Import/Export bank lending programs for small businesses in Valdez hub area. I serve as a SCORE rep for the SBA

IRVING NATIONAL BANCSHARES

MERGER PROPOSED - YOUR VOTE IS VERY IMPORTANT

To the Shareholders of Irving National Bancshares, Inc.:

The board of directors of Irving National Bancshares, Inc. has approved a merger of Irving into SouthTrust of Alabama, Inc., a subsidiary of SouthTrust Corporation. We have scheduled a special meeting of the shareholders of Irving to vote on the merger. The special meeting will be held on March 15, 2001, at 3:00 p.m. at 3636 West Northgate Drive, Irving, Texas. You are cordially invited to attend the special meeting.

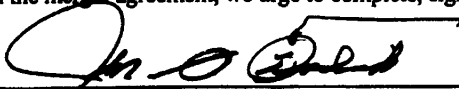
If the merger is completed, you will receive SouthTrust Corporation common stock in exchange for each share of Irving common stock that you hold. The number of shares of SouthTrust common stock you will receive is determined in accordance with an exchange ratio described in the section titled "Effect of the Merger on Irving Common Stock" on page 20 of this proxy statement/prospectus. Assuming 289,302 shares of Irving common stock are outstanding when the merger is completed, you will be entitled to receive 2.2423 shares of SouthTrust common stock for each share of Irving common stock you hold. This exchange ratio represents a value of \$98.93 based on the February 5, 2001 closing price of SouthTrust common stock. To the extent that fewer than 289,302 shares of Irving common stock are outstanding immediately prior to the merger, you would be entitled to receive a greater number of shares of SouthTrust common stock.

The board of directors has unanimously approved the merger agreement and the merger, and unanimously recommends that you vote "FOR" the approval of the merger agreement. The merger agreement cannot be approved unless the holders of at least two-thirds of the shares of Irving common stock entitled to vote at the special meeting approve it. We are sending this proxy statement/prospectus to you to ask for your vote in favor of the merger agreement.

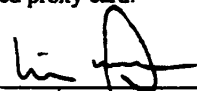
This proxy statement/prospectus describes the merger agreement and the merger in more detail. Enclosed with this proxy statement/prospectus are the notice of special meeting and the proxy card for the special meeting. Please read all of these materials carefully.

- Shares of SouthTrust common stock are quoted on The Nasdaq Stock Market under the symbol "SOTR".
- Our financial advisor, Hovde Financial, LLC has issued its opinion to the board of directors that the exchange ratio is fair from a financial point of view to the Irving shareholders.
- We expect that the merger generally will be treated as a tax-free transaction for Irving, SouthTrust and Irving shareholders. Bradley Arant Rose & White LLP, counsel to SouthTrust, has issued an opinion concerning the federal income tax consequences of the merger. The opinion and the federal income tax consequences of the merger are described in greater detail in the section titled "Federal Income Tax Consequences" on page 32 of this proxy statement/prospectus.

Regardless of whether you plan to attend the special meeting of Irving shareholders being held on March 15, 2001 to vote on the merger agreement, we urge to complete, sign and return promptly the enclosed proxy card.



JOHN S. FREDRICK
Chairman



L. MICHAEL PEARCE
President and Chief Executive Officer

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of the securities to be issued under this proxy statement/prospectus or determined if this proxy statement/prospectus is accurate or adequate. Any representation to the contrary is a criminal offense. The securities that SouthTrust is offering through this document are not savings or deposit accounts or other obligations of any bank or non-bank subsidiary of SouthTrust, and they are not insured by the Federal Deposit Insurance Corporation, the Bank Insurance Fund or any other governmental agency.

The date of this proxy statement/prospectus is February 7, 2001, and it is being mailed or otherwise delivered to Irving shareholders on or about that date.

Management

The following table presents information about the directors and executive officers of Irving and Independent National Bank. Unless otherwise indicated, each person has sole voting and investment powers over the indicated shares. Information relating to beneficial ownership of Irving common stock is based upon "beneficial ownership" concepts set forth in rules promulgated under the Securities Exchange Act of 1934. Under such rules a person is deemed to be a "beneficial owner" of a security if that person has or shares "voting power," which includes the power to vote or to direct the voting of such security, or "investment power," which includes the power to dispose or to direct the disposition of such security. Under the rules, more than one person may be deemed to be a beneficial owner of the same securities. A person is also deemed to be a beneficial owner of any security of which that person has the right to acquire beneficial ownership within 60 days from the record date. The footnotes to the table indicate how many shares each person has the right to acquire within 60 days of the record date.

<u>Name</u>	<u>Principal Occupation</u>	<u>Position with Irving and Position with Independent National Bank</u>	<u>Since</u>	<u>Number of Shares of Irving Common Stock Beneficially Owned and Percent of Class (1)</u>
John S. Fredrick	Banking	Chairman of the Board of Irving Chairman of the Board of Independent National Bank	June, 1994 March, 1988	28,938/13.04% (2)
L. Michael Pearce	Banking	President, CEO and a Director of Irving President, CEO and a Director of Independent National Bank	June, 1994 Feb, 1986	8,784/4.31% (3)
Larry Reynolds	CEO, Reynolds Trust	Vice Chairman of Irving Vice Chairman of Independent National Bank	June, 1994 Sept, 1993	63,075/28.43% (4)
John S. Fredrick, Jr.	Banking	Director of Irving Vice President and Director of Independent National Bank	Feb, 1997 Feb, 1997	53,752/26.50% (5)
Larry A. Jobe	Chairman, Legal Network	Director of Irving Director of Independent National Bank	Sept, 1995 Sept, 1995	6,584/3.20% (6)
Dr. Marvin Berkeley	Professor, University of North Texas	Director of Irving Director of Independent National Bank	June, 1994 Sept, 1993	5,600/2.75% (7)
Jerry Day	Certified Public Accountant	Director of Irving Director of Independent National Bank	June, 1994 Feb, 1989	6,000/2.98% (8)
Joe M. Nichols	Chairman, Dabar Corporation	Director of Irving Director of Independent National Bank	June, 1994 Nov, 1988	7,200/3.5% (9)
Dennis Brewer, Jr.	Banking	Director of Irving	Jan, 2000	4,084/2.01% (10)