

CITY OF VALDEZ, ALASKA

RESOLUTION #24-52

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2024 CITY BUDGET BY ACCEPTING A BRENNAN MATCHING FUND PROJECT GRANT FROM THE NATIONAL OCEANIC ATMOSPHERIC ADMINISTRATION AND AUTHORIZING THE RE-ALLOCATION OF \$75,000 FOR REQUIRED MATCHING FUNDS FOR THE PORT OF VALDEZ HYDROGRAPHIC SURVEY

WHEREAS, the City applied for and was awarded a Port Valdez Hydrographic Survey Project by the National Oceanic and Atmospheric Administration (NOAA) Brennan Matching Fund; and

WHEREAS, City Council has approved a Memorandum of Understanding between NOAA and the City of Valdez for this project; and

WHEREAS, NOAA will fund \$250,000 on behalf of the City and the City will have a required match of \$75,000; and

WHEREAS, \$75,000 of previously appropriated match expenses are hereby re-allocated; and

WHEREAS, the 2024 Budget must be amended to appropriate the additional funds as well as to accept and record the grant revenue and expenditures; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2024 City Budget is amended as follows:

Section 1: NOAA Survey Grant Revenue, 350-3550-33410, is increased by \$250,000.

Section 2: NOAA Survey Grant Expense, 350-3550-49500, is increased by \$250,000.

Section 3: NOAA Survey Grant Match Expense, 350-3550-49510, is increased by \$75,000.

Section 3: Emergency Management Contractual Services, 001-3550-43400, is reduced by \$75,000.

Section 4: Transfer to Reserve Fund, 001-0050-49140, is increased by \$75,000.

Section 5: Transfer from General Fund, 350-0050-39100, is increased by \$75,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 19th day of November, 2024.

City of Valdez, Alaska

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Dennis Fleming, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk